

15 JUNE 2015

Product Update and Continuous Disclosure Notice – Update to Allowable Investments

This product update and continuous disclosure notice provides updated information about the Allowable Investments for the investment funds (each a Fund) listed below, which are offered under one of the following product disclosure statements (each a PDS):

- ANZ Cash Plus Fund dated 28 July 2014
- ANZ Enhanced Yield Fund dated 28 July 2014
- ANZ Fixed Income Fund dated 28 July 2014

Which Funds are affected by the change?

- ANZ Cash Plus Fund
- ANZ Enhanced Yield Fund
- ANZ Fixed Income Fund

What has changed?

Effective from 15 June 2015, each Fund will be permitted to invest in the additional Allowable Investments set out in the table below. No changes are being made to the current Allowable Investments described in the relevant PDS.

Fund	New Allowable Investment from 15 June 2015
ANZ Cash Plus Fund	Australian Term Deposits issued by an APRA regulated ADI
	Australian Promissory Notes issued by an APRA regulated ADI
ANZ Enhanced Yield Fund	Australian Term Deposits issued by an APRA regulated ADI
	Australian Promissory Notes issued by an APRA regulated ADI
ANZ Fixed Income Fund	Australian Term Deposits issued by an APRA regulated ADI
	Australian Promissory Notes issued by an APRA regulated ADI

What is the impact of these additions?

The changes to each Fund's Allowable Investments allow for a wider selection of investments, without affecting each Fund's current risk profile. Accordingly, the changes will have very minimal impact.

Any questions?

If you have any questions or require further information, please:

- speak with your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

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