

Investment Option Summary

ANZ Smart Choice Super - Magellan Global

31 December 2023

Description

The investment option is suitable for investors seeking exposure to international shares and who are prepared to accept higher variability of returns.

Investment return objective

The primary objectives of the fund are to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss. A further aim is to deliver 9% p.a. net of fees over the economic cycle.

Investment strategy

Invests in outstanding companies at attractive prices, while exercising a deep understanding of the macroeconomic environment to manage investment risk. Magellan perceives outstanding companies to be those that are able to sustainably exploit competitive advantages in order to continually earn returns on capital that are materially in excess of their cost of capital. Magellan focuses on risk-adjusted returns rather than benchmark-relative returns; as a result, the fund's investment process is designed to generate an unconstrained, concentrated portfolio of high quality companies. Magellan believes that an appropriately structured portfolio of 20 to 40 investments can provide sufficient diversification to ensure that investors are not overly correlated to any single company, industry-specific or macroeconomic risk.

Minimum time horizon

7 years or more

Inception date

25 May 2015

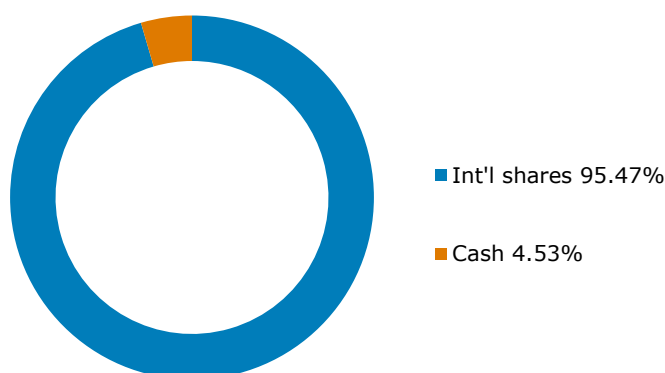
Fund Code: MMF2152AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
Magellan Global	0.77	5.69	2.91	19.23	6.11	8.32

Past performance is not indicative of future performance.

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:

