



## Independent Limited Assurance Report to the Directors of ANZ Banking Group Limited

### Conclusion

Based on the evidence we obtained from the procedures performed, we are not aware of any material misstatements in the ANZ 2019 Green Bond Impact Report, which has been prepared by ANZ Banking Group Limited in accordance with the Methodology developed by ANZ for the year ended 30 September 2019.

### What did KPMG's work involve – scope of work

Australia and New Zealand Banking Group Limited (ANZ) engaged KPMG to perform a limited assurance engagement in relation to the ANZ 2019 Green Bond Impact Report. KPMG's scope of work comprised limited assurance over all material text and data claims in the ANZ 2019 Green Bond Impact Report.

The ANZ 2019 Green Bond Impact Report covers ANZ's global operations for the year ended 30 September 2019 unless otherwise indicated.

### What was the reporting criteria used?

The ANZ 2019 Green Bond Impact Report was prepared in accordance with the Methodology developed by ANZ, a summary of which is included in the Methodology section of the ANZ 2019 Green Bond Impact Report ("the criteria").

### What was the basis for KPMG's conclusion?

We conducted our work in accordance with International Standard on Assurance Engagements ISAE 3000 (Standard). In accordance with the Standard we have:

- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the ANZ 2019 Green Bond Impact Report, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

### What did KPMG do to support the scope of work – our procedures

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Enquiries with relevant ANZ personnel to understand the internal controls, governance structure and reporting process related to the content of the 2019 ANZ Green Bond Impact Report
- Review of relevant documentation including policies and basis of preparation
- Undertake analytical procedures over the content of the 2019 ANZ Green Bond Impact Report
- Evaluate the appropriateness of the criteria with respect to the content of the 2019 ANZ Green Bond Impact Report

- Comparing text and data (on a sample basis) to be presented in the 2019 ANZ Green Bond Impact Report to underlying sources

### **What is limited assurance and material misstatement?**

A limited assurance engagement is restricted primarily to enquiries and analytical procedures. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The Standard requires our report to be worded around what we have not found, rather than what we have found.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of ANZ.

### **Use of this Assurance Report**

This report has been prepared for the Directors of ANZ for the purpose of providing an assurance conclusion on the ANZ 2019 Green Bond Impact Report and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of ANZ, or for any other purpose than that for which it was prepared.

#### **ANZ is responsible for:**

- determining that the criteria is appropriate to meet their needs;
- preparing and presenting the ANZ 2019 Green Bond Impact Report in accordance with the criteria; and
- establishing internal controls that enable the preparation and presentation of the ANZ 2019 Green Bond Impact Report that is free from material misstatement, whether due to fraud or error.

#### **KPMG is responsible for:**

Our responsibility is to perform a limited assurance engagement in relation to the ANZ 2019 Green Bond Impact Report for the year ended 30 September 2019, and to issue an assurance report that includes our conclusion.

#### **KPMG Independence and Quality Control**

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Australian Professional and Ethical Standards Board, and complied with the applicable requirements of Australian Standard on Quality Control 1 to maintain a comprehensive system of quality control. We have also complied with ANZ's Stakeholder Engagement Model for Relationship with External Auditor (available on anz.com).

*KPMG*

KPMG

Melbourne  
11 December 2019