



ANZ TIER 2 SUSTAINABLE DEVELOPMENT GOALS (SDG) BOND

INVESTOR PRESENTATION

January 2021

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

ABN 11 005 357 522



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PROPOSED TRANSACTION OVERVIEW

ANZ IS CONSIDERING A EURO SDG SUBORDINATED TIER 2 NOTE

- On January 1 2016, the United Nations SDGs came into effect. The 17 goals and 169 targets are aimed at **solving the world's most pressing sustainable development challenges** – ending global poverty, protecting our planet and ensuring human rights – by 2030.
- In September 2016 our CEO Shayne Elliott joined over 30 leaders from the Australian business community to sign a public CEO Statement of Support for the Goals.
- In September 2019 ANZ became a founding signatory to the UN Principles for Responsible Banking, a key aim of which is to accelerate the banking industry's contribution to the achievement of society's goals as expressed in the SDGs and the Paris Climate Agreement.
- On 4 November 2019 our CEO announced **ANZ's new 2025 sustainable financing target of AUD50b**. This is targeted towards initiatives that help improve environmental sustainability, support disaster resilience, increase access to affordable housing and promote financial wellbeing and is directly mapped to 6 of the SDGs.
- ANZ issued an inaugural EUR750m 5 year fixed rate SDG Senior bond transaction in February 2018.
- ANZ issued an EUR1b 10nc5 T2 SDG transaction in November 2019.
- ANZ issued an inaugural AUD1.25b 10.5nc5.5 T2 SDG transaction in August 2020, becoming the first issuer of SDG Bonds in the Australian dollar market.
- ANZ's proposed SDG EUR Tier 2 bond would be ANZ's fourth SDG Bond and third Euro SDG issuance
- ANZ's proposed SDG EUR Tier 2 bond will rank **pari passu** with all other ANZ outstanding Tier 2 debt instruments.
- An amount equal to the proceeds of this bond (alongside ANZ's first three SDG bonds) will be used to partially **finance or refinance** an AUD5,948m¹ pool of ANZ loans and expenditures that are **linked to a number of the SDGs** ("Eligible Assets") as identified in the **ANZ SDG Bond Framework**.
- Payment of interest or principal is **not linked to the credit or sustainability performance** of the Eligible Assets.

1. Eligible Asset volumes are as at 31 December 2020. Please note that the Issuer has issued, and may, from time to time, issue Other SDG Securities and use their proceeds of issue to finance or refinance Eligible Assets. The information is indicative only and subject to change without notice. The Issuer may, from time to time, re-allocate or apportion at its discretion Eligible Assets among the Notes and other SDG Securities. The Eligible Assets currently support an existing EUR750m 0.625 percent Senior Unsecured Notes due 21 February 2023 (XS1774629346), EUR1b 1.125 percent Subordinated Notes due 21 November 2029 (XS2082818951)) and AUD1.25b BBSW +185bps Subordinated Notes due 26 February 2031 (AU3FN0055687) and will also support the proposed Notes.

ANZ'S TIER 2 CAPITAL PROFILE¹

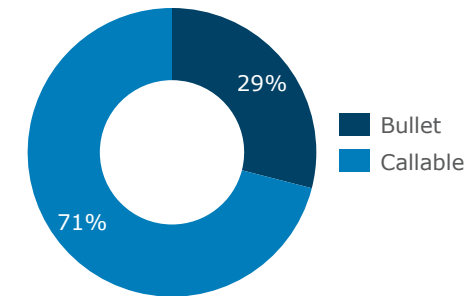
ANZ'S TIER 2 CAPITAL REQUIREMENT TO PROGRESSIVELY INCREASE TO MEET TLAC REQUIREMENT

- Issued \$9.3b since July 2019 across AUD, EUR, and USD
- FY21 T2 issuance expected to be ~\$4-5b, \$2.6b completed year to date
- Required portfolio increase from \$14.6b to ~\$22b by January 2024 (based on 5% of current RWAs²)
- Planned issuance in multiple currencies in both callable and bullet format
- Increased T2 issuance expected to be offset by reduction in other senior unsecured funding
- Well managed amortisation profile provides flexibility regarding issuance tenor

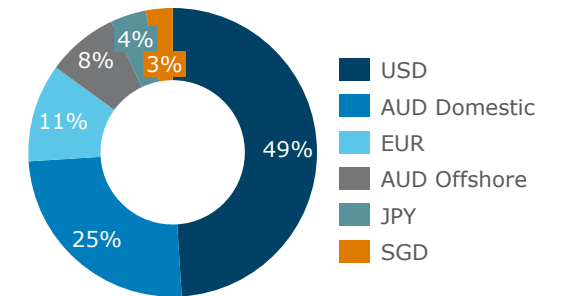
TIER 2 CAPITAL

Notional amount

By Format

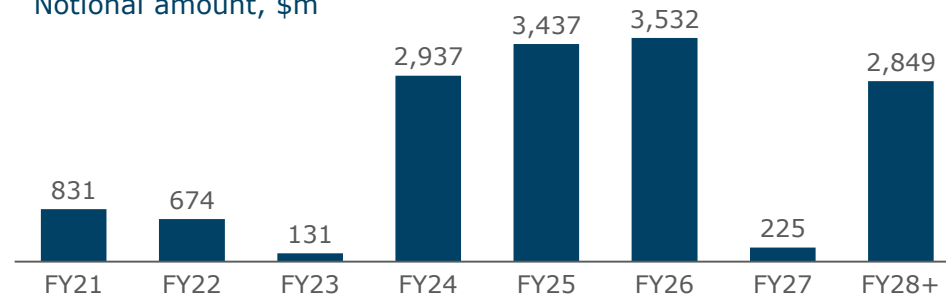


By Currency



FUNDING PROFILE

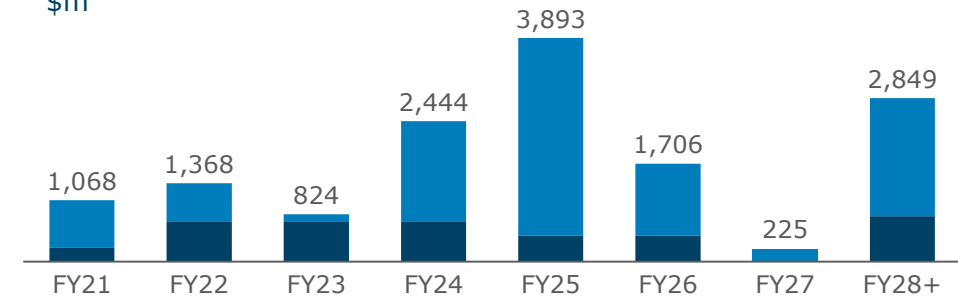
Notional amount, \$m



■ Scheduled Bullet and Call Date Profile

CAPITAL AMORTISATION PROFILE³

\$m



■ Bullet Amortisation ■ Callable

1. Profile is AUD equivalent based on historical FX, excluding Perpetual Floating rate notes issued 30 October 1986 (which loses Basel III transitional relief in 2021). Comprises Tier 2 capital in the form of capital securities only (i.e. does not include other Tier 2 capital such as eligible General reserve for impairment of financial assets)
2. Current RWAs \$429b as at 30 September 2020
3. Amortisation profile is modelled based on scheduled first call date for callable structures and in line with APRA's amortisation requirements for bullet structures

ANZ EURO 10.25NC5.25 TIER 2 SUBORDINATED NOTE TRANSACTION¹

Issuer	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ")
Issuer Senior Ratings	Aa3 (Stable) AA- (Negative) A+ (Negative) (Moody's/S&P/Fitch)
Expected Issue Rating²	Baa1 BBB+ A- (Moody's/S&P/Fitch)
Programme / Documents	Information Memorandum for ANZ's Euro Medium Term Note Programme dated 20 November 2020 ("Information Memorandum") as supplemented
Status	Subordinated Notes. The Subordinated Notes will be direct, unsecured and subordinated obligations of ANZ and are expected to constitute Tier 2 capital of ANZ.
Ranking	The Subordinated Notes will rank equally among themselves and with Equal Ranking Securities, behind Senior Creditors and ahead of Junior Ranking Securities as described in the Information Memorandum
Issuer Call Option	<ul style="list-style-type: none"> - Issuer may redeem the Subordinated Notes at its discretion on: (i) 5 May 2026; (ii) certain tax events; or (iii) certain regulatory events. - Redemption at prevailing principal amount plus accrued but unpaid interest. - Early redemption of the Subordinated Notes is subject to APRA's prior written approval
Format	Fixed Rate Sustainable Development Goals (SDG) Subordinated Notes; Registered Form; EUR denominated
Settlement Date	5 February 2021
Optional Redemption Date	5 May 2026
Final Maturity Date	5 May 2031
Clearing	Euroclear, Clearstream
Min Denom	EUR100k with integral multiples of EUR1k
Other	ASX wholesale debt listing (securities are not quoted for trading on ASX); IWT exempt (except as specified in the Information Memorandum); No set-off or cross-default
Selling Restrictions	As set out in the section headed "Subscription and Sale" in the Information Memorandum

1. Defined terms have the meaning contained in the Information Memorandum. This is a summary only, does not purport to be complete, and is qualified in its entirety by any actual transaction documents. It is indicative and subject to change without notice. It does not include a number of terms and conditions that will be included in any actual transaction documents. Investors should not subscribe for or purchase any Subordinated Notes except on the basis of the information in the Information Memorandum dated 20 November 2020 and the relevant pricing supplement.
2. Ratings may be changed, suspended or withdrawn at any time and are not a recommendation to buy, hold or sell any security

<p>Non-Viability Trigger Event</p>	<ul style="list-style-type: none"> - A Non-Viability Trigger Event occurs when APRA has provided a written determination to ANZBGL that the conversion or write-off of certain securities of ANZ is necessary because without either such Conversion or Write-Off or a public sector injection of capital, ANZ would become non-viable
<p>Loss Absorption Mechanism³</p>	<ul style="list-style-type: none"> - If a Non-Viability Trigger Event occurs, ANZ will be required to immediately convert some or all of the principal amount of the Subordinated Notes into ANZ ordinary shares - Subordinated Notes only absorb loss after all Additional Tier 1 Securities are written off or converted to ordinary shares (in full) - A mechanism to sell any shares issued as a result of conversion and deliver cash to investors is included in the programme if the noteholder (1) notifies the Issuer prior to the Non-Viability Trigger Event that it does not wish to receive shares; (2) is a foreign holder; and (3) in certain other instances specified in the Information Memorandum - If conversion does not occur within 5 Business Days of a Trigger Event Date, the Notes will be written off
<p>Conversion Price</p>	<ul style="list-style-type: none"> - Variable with 1% discount of the 5 Business Day VWAP prior to the Non-Viability Trigger Event (subject to a floor set at 20% of the VWAP over the 20 Business Days prior to the Issue Date) - VWAP is calculated as the equivalent in the specific currency (if the Notes are not denominated in AUD)
<p>Use of Proceeds</p>	<ul style="list-style-type: none"> - ANZ intends to use an amount equal to the net proceeds of the issue of the Subordinated Notes to finance or refinance eligible assets which satisfy ANZ's SDG Bond Framework. - A failure by ANZ to (i) allocate and use the proceeds as described in the framework or (ii) comply with the framework, the SDGs⁴ and/or the ICMA Documents⁵ or prepare reports; or (iii) the failure of any third-party opinion, assurance or certification provider to opine on, assure or certify any report or the framework; or (iv) revisions or withdrawals of opinions, assurances or certifications, reports or the framework for any reason, will not be an Event of Default and holders will have no recourse to ANZ. - No security interest in the eligible assets is created.

3. All Subordinated Notes convert into ANZ ordinary shares or are written off in the event that APRA has notified ANZ in writing that without a public sector injection of capital, or equivalent support, ANZ would become non-viable 4. being the 17 sustainable development goals formally established by the United Nations' General Assembly in September 2015 5. being the documents published by the International Capital Market Association entitled "The Social Bond Principles 2020" as at June 2020, "The Sustainability Bond Guidelines 2018" as at June 2018 and "The Green Bond Principles 2018" as at June 2018



ESG AT ANZ



ANZ HAS AN INTEGRATED APPROACH TO ESG

PURPOSE

ANZ's purpose is to help shape a world in which people and communities thrive.

We are helping to respond to complex societal issues central to our customers and our business strategy. In particular, we are focusing our efforts on: **financial wellbeing**; **environmental sustainability** and **housing**. Fundamental to our approach is a commitment to **fair and responsible banking**.

Our **ESG governance processes** are overseen by the Board and management through our **Board EESG Committee** and **management Ethics and Responsible Business Committee**.



ESG TARGETS

ANZ has committed to fund and facilitate \$50 billion by 2025 towards sustainable solutions for our customers, including initiatives that help improve environmental sustainability, support disaster resilience, increase access to affordable housing and promote financial wellbeing.

ANZ has introduced a new target to **increase renewable electricity use to 100% for our global operations by 2025**

ANZ has committed to **support 250,000 Australian and New Zealand customers to build a savings habit, by end 2021**

ANZ will **support more New Zealand customers into healthier homes** through the Healthy Homes Initiative.

In 2020, **we reviewed our approach to climate change** to ensure we act in support of customer, community and government efforts **to facilitate an orderly and just transition to net zero emissions by 2050**. We will no longer bank any new business customers with material¹ thermal coal exposures and will exit all directly financed coal-fired power stations and thermal coal mines by 2030.

We continue to encourage and support 100 of our largest emitting customers to outline their plans to transition to a low carbon economy.

"Each year, ANZ sets public targets which reflect our strategic priorities and respond to our most material environmental, social and governance issues (ESG)."

- news.anz.com 9 November 2020

TEAM

ANZ Group Treasury has implemented Green and Sustainability Bond programs with ~AUD4.0b on issue currently, and intends to target annual issuance with their programs.

ANZ has a **dedicated Sustainable Finance team** that actively works with institutional customers to fund requirements for a transition towards a low carbon, more sustainable economy

ANZ was awarded **FinanceAsia's Sustainability Issuer of the Year 2020** and **Best Financial Sustainable Finance Deal – Financial Institution 2020**, as well as the **Best Sustainable Finance House for 2019 and 2018**

Contributed to market development across Asia Pacific through the following industry group memberships:

- ICMA Green Bond Principles
- Climate Bonds Initiative (CBI) partner
- LMA/APLMA Green Loans Committees
- SteerCo & Technical Working Group Members/Leads – Australian Sustainable Finance Initiative and NZ Sustainable Finance Forum
- UN Global Compact's Action Platform for Financial Innovation of the SDGs

"ESG used to be something you did as an add-on. Now it's an integral part of how we run the bank – it's part of everything we do."

- Shayne Elliott, CEO

1. More than 10% revenue, installed capacity or generation from thermal coal.

ESG – GOVERNANCE OVERVIEW



BOARD AND EXECUTIVE COMMITTEES WORK TOGETHER

INDICATIVE RESPONSIBILITIES DEMONSTRATE HOW COMMITTEES MANAGE ESG

Ethics, Environment, Social and Governance Board committee

Purpose: oversee measures to advance ANZ's purpose, focusing on ethical, environmental, social and governance matters.

Oversight of Ethics and Responsible Business Committee	Review and monitor ethical, environmental, social and governance risks and opportunities
Code of Conduct review	Review of customer complaints and other conduct related issues
Oversight and approval of ESG reporting and targets	Oversight and approval of corporate governance policies and principles

Ethics and Responsible Business Management committee

Purpose: Operationalise Board objectives and make decisions on issues and policies

Discuss and decide on ethical, environmental, social and governance risks and opportunities	Establish decision-making principles and guide choices on industry sectors, customers and transactions we bank and how we bank
Review the adequacy, effectiveness and fairness of ANZ's approach to customers experiencing vulnerability	Define ESG agenda, set ESG targets and monitor progress
Ensure ANZ's purpose, brand and values are aligned with our community investment, strategic partnerships and corporate sponsorships	Review and decide sensitive wholesale transactions

ANZ AND THE SDGs

ANZ IS A SIGNATORY TO THE CEO STATEMENT OF SUPPORT ISSUED BY THE UN GLOBAL COMPACT NETWORK OF AUSTRALIA IN SEPTEMBER 2016

In November 2019, we announced our commitment to a new AUD50b 2025 Sustainability Target aligned to the SDGs



On January 1 2016, the United Nations SDGs came into effect. The 17 goals and 169 targets are aimed at **solving the world's most pressing sustainable development challenges** – ending global poverty, protecting our planet and ensuring human rights – by 2030.

ANZ recognises the important role businesses will play in achieving the SDGs and believes them to **represent an opportunity for business-led solutions** and technologies to be developed and implemented

SNAPSHOT OF FY20 ESG TARGET PERFORMANCE

Our ESG targets support 11 of the 17 United Nations Sustainable Development Goals. In 2020, we achieved or made good progress against 79% of our targets, and did not achieve 21%.


















Achieved



In progress / partially achieved



Not achieved

ESG target	Progress	Outcome	Relevant SDGs
FAIR AND RESPONSIBLE BANKING			
Customer remediation #customer accounts ¹ remediated in the last 12 months	~1.8m customer accounts remediated in the last 12 months	✓	
Improve reputation & community trust, Reptrack® community sentiment indicator score (ranking ²)	Increased to 62.9 (from 58.8 at 30 Sept '19); ranked 2 nd	➔	
ENVIRONMENTAL SUSTAINABILITY			
Fund and facilitate at least \$50b by 2025 in sustainable solutions ³	Funded & facilitated A\$9.08 billion in sustainable solutions since Oct 2019	➔	   
Reduce scope 1 & 2 emissions by 24% by 2025 & 35% by 2030 ⁴	Scope 1 & 2 emissions decreased by 36%, tracking ahead of required reduction to meet 2025 & 2030 targets	➔	  
FINANCIAL WELLBEING			
Help enable social & economic participation of 1 million people by 2020 ⁵	Reached >1.07m people	✓	  
Increasing women in leadership to 33.1% by 2019 (34.1% by 2020)	Women in Leadership is 33.4% (from 32.5% at Sept 2019)	✗	
Recruiting >1,000 people from under-represented groups by 2020	Recruited 919 people from under-represented groups since Oct 2016	✗	 
HOUSING			
Fund & facilitate A\$1b of investment by 2023 to deliver ~3,200 more affordable, secure & sustainable homes to buy & rent (Australia)	Funded & facilitated A\$1.02b in investment since Oct 2018	✓	  
NZ\$100m of interest free loans to insulate homes for ANZ NZ mortgage holders # \$value of loans provided	Provided >NZ\$12.6 million in interest-free loans since Oct 2018	➔	

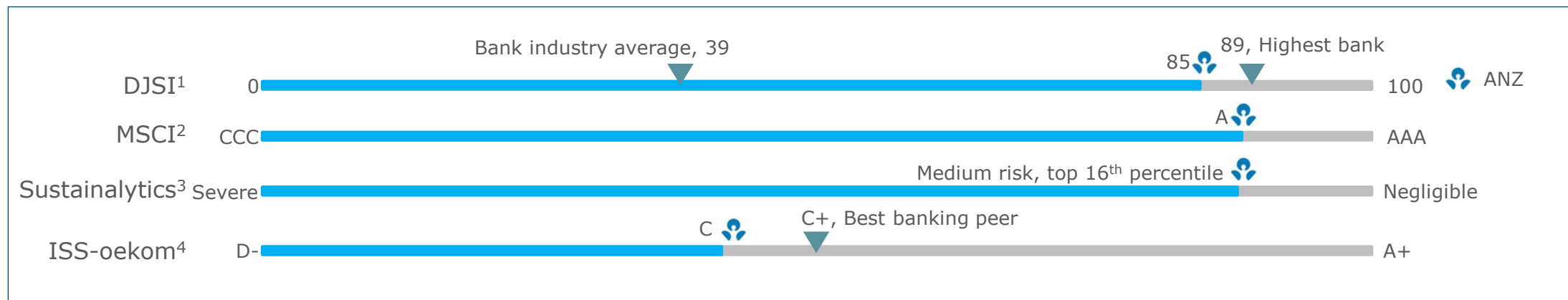
Note: Results as at 30 September 2020. 1. Australian Retail and Commercial customers; 2. RepTrak® community sentiment indicator ranking based on the four major Australian banks; 3. Performance includes initiatives that help improve environmental sustainability, increase access to affordable housing and promote financial wellbeing. This target is new in 2020 and replaces the \$15bn sustainable solutions target that we exceeded one year ahead of schedule in 2019 (\$19.1bn); 4. Reducing the direct impacts of our business activities on the environment; 5. Through our initiatives to support financial wellbeing including financial inclusion, employment and community programs, and targeted banking products and services for small businesses and retail customers

HOW WE MEASURE AND COMMUNICATE

TRACKING OF EXTERNAL ESG RATING PERFORMANCE

Context:

Reputation indicators are increasingly being used by investors and analysts to understand our approach to ESG issues and to measure our ESG performance against our peers. We are rated based on our ESG disclosures, analysis of media coverage and, in the case of DJSI, a detailed survey. Indicators are firmly weighted towards governance and how we manage staff and customers.



Outcome:

Reputation indicators for ANZ and other major Australian banks show long-term, mid-range rank among major corporates. Our key weakness, scrutinised in the Royal Commission as our failure to always responsibly deliver products and services, continues to impact our performance although to a lesser extent than 12 months ago. All indicators are consistent.

Relevant ESG target:

Group scorecard, maintain strong performance on Dow Jones Sustainability Index.

Disclaimer: The use by ANZ of any ESG research data or index names herein, do not constitute a sponsorship, endorsement, recommendation or promotion of ANZ by those companies.

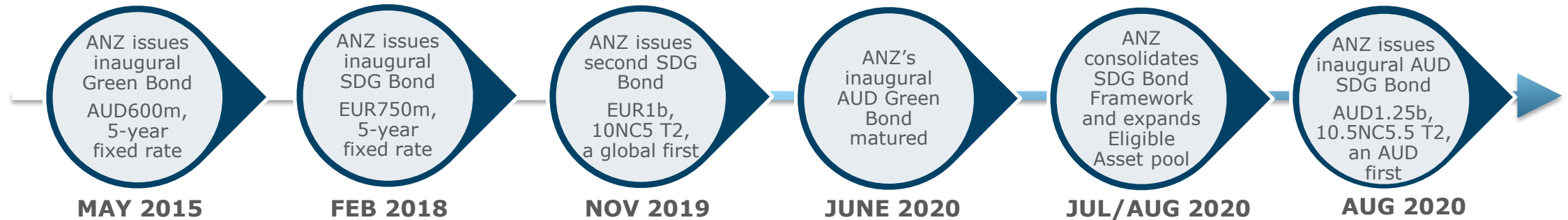
1. 2020, Dow Jones Sustainability Index. 2. ESG Rating, December 2020, MSCI ESG Research. 3. ESG Risk Rating Report, October 2020, Sustainalytics. 4. Corporate Rating, October 2020, Institutional Shareholder Services – oekom.



SDG BOND FRAMEWORK & ELIGIBLE ASSETS

ANZ SDG BOND PROGRAMME OVERVIEW

ANZ's experience as an issuer in sustainable capital markets



Why issue SDG Bonds?

- The UN Sustainable Development Goals ("SDGs"), launched in 2016, are aimed at solving the world's most pressing challenges ending global poverty, protecting our planet and ensuring human rights by 2030
- ANZ is continuously integrating the SDGs and ANZ is a founding signatory to the UN Principles for Responsible Banking
- As an issuer of SDG Bonds, ANZ is committed to demonstrating our alignment with the SDGs through Use of Proceeds and Impact reporting, in addition to our regular ESG reporting



Key characteristics of ANZ SDG Bonds

- The ANZ SDG Bond Framework ("Framework") is in line with the International Capital Market Association ("ICMA") Green Bond Principles 2018 ("GBP"), Social Bond Principles 2020 ("SBP") and Sustainability Bond Guidelines 2018 ("SBG") and aligned to applicable SDGs
- Payment of interest or principal is not linked to the credit or sustainability performance of the Eligible Assets
- An amount equal to the proceeds is used to finance or refinance a pool of ANZ loans and expenditures that directly promote the applicable SDGs ("Eligible Assets")
- ANZ adopts a best-in-class assurance approach and provides semi-annual Use of Proceeds reporting and annual Impact reporting

ANZ SDG BOND FRAMEWORK

ANZ SDG Bond Framework

ANZ's Framework adheres to ICMA's four pillars which the SDG Bond Working Group is operationally accountable for:

1. USE OF PROCEEDS

- Project Finance loans, Corporate loans and ANZ expenditures aligned to the Eligible Categories
- Select labelled green, social or sustainability loans which align to the SDGs

2. PROCESS FOR EVALUATION & SELECTION

- Selected 11 of the 17 SDGs based on ANZ's business activities and operations

3. MANAGEMENT & TRACKING OF PROCEEDS

- ANZ's SDG Bond Working Group monitors the allocation of proceeds on a monthly basis
- Unallocated proceeds: to be invested in cash or Government/Semi-Government securities only

4. REPORTING & DISCLOSURES

- Semi-annual Use of Proceeds reports and annual Impact reports
- Assurance statements, Second Party Opinions and the SDG Bond Framework are available on the ANZ Debt Investor Website

Issuance Formats

ANZ updated the Framework in August 2020 to enhance and streamline processes

- Previously, ANZ had two separate Frameworks, a Green Bond Framework and an SDG Bond Framework
- Upon maturity of the ANZ Green Bond, ANZ sought to consolidate the Frameworks
- The new Framework enables the issuance of Sustainability Bonds, Green Bonds and Social Bonds (collectively referred to as SDG Bonds) under the same governance process, in line with the ICMA principles and guidelines

Selected SDGs

ANZ expanded the Eligible Asset categories from 9 SDGs to 11 SDGs in August 2020. The following SDGs were added:

- SDG 8: Decent Work and Economic Growth
- SDG 15: Life on Land

Targets within each SDG are also identified (refer to the full Framework on the [ANZ Debt Investor Centre](#))

ANZ has currently allocated proceeds to Eligible Assets which fall under 7 of the possible 11 SDGs.

Use of Proceeds



ANZ SDG BOND REPORTING AND INDEPENDENT REVIEW

Reporting

- ANZ publishes ongoing reporting on the [ANZ Debt Investor Website](#) as follows:

FRAMEWORK	SECOND PARTY OPINION	ASSURANCE STATEMENTS	USE OF PROCEEDS REPORT	IMPACT REPORT	CBI CERTIFICATION
Once off, or as updated at ANZ's discretion	Once off, and subsequently if material changes to the Framework occur	Annually as at 30 September or when assurance otherwise occurs, to the extent allowed by the assurer (publication in line with ANZ's full year results reporting timetable)	Semi-annually as at 31 March and 30 September, covering all bonds on issue (publication in line with ANZ's half and full year results reporting timetable)	Annually as at 30 September, incorporated into the corresponding Use of Proceeds Report, covering all bonds on issue (publication in line with ANZ's full year results reporting timetable)	At issue of any CBI certified Green Bonds issued under this Framework

Independent review

- In addition to our regular reporting, ANZ has a strong track record of maintaining regular independent review. In order to maintain the integrity of our SDG programme, ANZ adopts two forms of independent review, a Second Party Opinion as well as annual assurance reviews and impact report assurance.
- As part of the Framework update in August 2020, ANZ sought an updated Second Party Opinion (SPO) from Sustainalytics¹. ANZ also attains annual assurance over ANZ's SDG Bond Programme from Ernst & Young², the latest being as at 30 September 2020. The confirmation statements from these independent reviews are below and copies of the full assurance reports can be found on the [ANZ Debt Investor Website](#). The reports are subject to the limitations in the footnotes below and are set out in full on ANZ's debt investor website for transparency.

"Sustainalytics is confident that Australia & New Zealand Banking Group Ltd. is well-positioned to issue green, social and sustainability bond(s) and that the ANZ SDG Bond Framework is credible, impactful, and in alignment with the four core components of the Green Bond Principles (2018) and Social Bond Principles (2020), and therefore the Sustainability Bond Guidelines (2018)." – Sustainalytics¹

"Based on our reasonable assurance procedures, as described in this statement as of 14 December 2020, in our opinion ANZ's bond issuance process in relation to its Sustainable Development Goal Bonds, and its Impact Report (as at 30 September 2020) meets the requirements of the Sustainability Bond Guidelines, and associated Social Bond Principles and Green Bond Principles, in all material respects." - Ernst & Young²

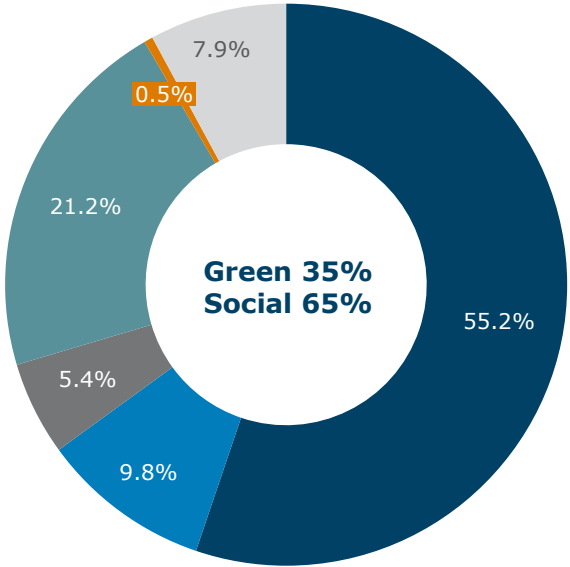
1. Currently, the provider of the Sustainalytics opinion is not subject to any specific regulatory or other regime or oversight and that opinion is provided for information purposes only and on a no liability basis. 2. The Ernst & Young Assurance is subject to the specific scope, limitations, assumptions and qualifications set out in it, including that Ernst & Young does not accept or assume any responsibility to any third parties.

EVOLUTION OF ANZ'S ELIGIBLE ASSET POOL

FEBRUARY 2018

Pool Size: AUD1.47b

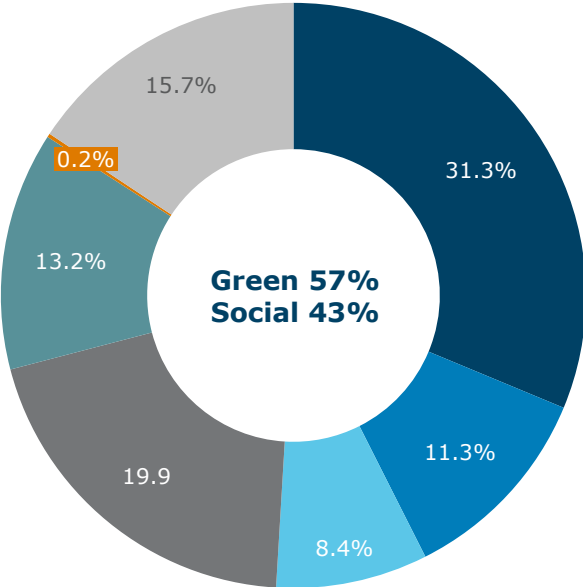
SDG Bonds on issue: AUD1.17b (equivalent)



NOVEMBER 2019

Pool Size: AUD3.39b

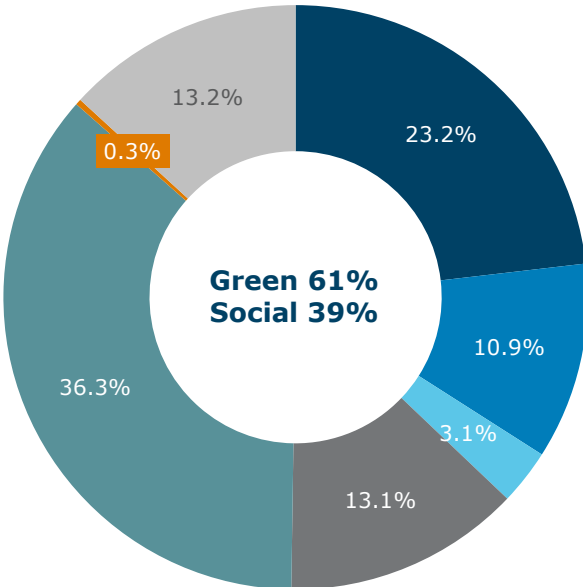
SDG Bonds on issue: AUD2.79b (equivalent)



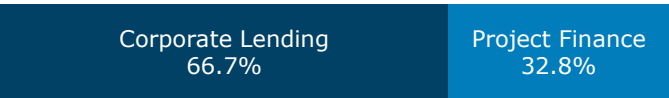
DECEMBER 2020

Pool Size: AUD5.95b¹

SDG Bonds on issue: AUD4.04b (equivalent) plus proposed EUR issuance [TBD]



■ SDG 3: Good Health and Wellbeing
 ■ SDG 4: Quality Education
 ■ SDG 6: Clean Water and Sanitation
 ■ SDG 7: Affordable and Clean Energy
■ SDG 9: Industry, Innovation and Infrastructure
 ■ SDG 10: Reduced Inequalities
 ■ SDG 11: Sustainable Cities and Communities



ANZ Expenditures 0.5%










ANZ Expenditures 0.2%



ANZ Expenditures 0.9%

1. Eligible Asset volumes are as at 31 December 2020. SDG breakdown may not total 100% due to rounding.

CURRENT ELIGIBLE ASSETS¹

SDGs	GBP/SBP Category ²	Asset / Type	Location	Total by SDGs (AUD)	%
	Access to essential services; Socioeconomic advancement and empowerment; Affordable basic infrastructure	Aged Care & Hospital / Corporate & Project Finance	Australia: NSW, NT, QLD, SA, TAS, VIC, WA New Zealand	1,377m	23.2%
	Access to essential services; Socioeconomic advancement and empowerment	University & Student housing / Corporate & Project Finance	Australia: ACT, NSW, SA, TAS, VIC	647m	10.9%
	Affordable basic infrastructure, sustainable water and wastewater management, socioeconomic advancement and empowerment	Desalination / Project finance	Australia	182m	3.1%
	Renewable energy	Renewable – Solar, Wind / Corporate & Project Finance	Australia: NSW, QLD, SA, TAS, VIC, WA Brazil, Taiwan	781m	13.1%
	Green buildings	Commercial Office / Corporate & ANZ Expenditure	Australia: NSW, NT, SA, QLD, VIC, WA Hong Kong, Singapore	2,157m	36.3%
	Socioeconomic advancement and empowerment	ANZ Money Minded and Saver Plus / ANZ expenditure	Australia (delivered in Australia, NZ, Asia and the Pacific)	19m	0.3%
	Clean transportation; Affordable basic infrastructure; Access to essential services	Affordable Housing & Clean Transport / Corporate & Project Finance	Australia: ACT, NSW, QLD, VIC USA, Germany	785m	13.2%
	Unallocated Proceeds			0m	0%
	Total			AUD 5,948m¹	100%³

1. Eligible Asset volumes are as at 31 December 2020. Please note that the Issuer has issued, and may, from time to time, issue Other SDG Securities and use their proceeds of issue to finance or refinance Eligible Assets. The information is indicative only and subject to change without notice. The Issuer may, from time to time, re-allocate or apportion at its discretion Eligible Assets among the Notes and other SDG Securities. The Eligible Assets currently support an existing EUR750m 0.625 percent Senior Unsecured Notes due 21 February 2023 (XS1774629346), EUR1b 1.125 percent Subordinated Notes due 21 November 2029 (XS2082818951) and AUD1.25b BBSW +185bps Subordinated Notes due 26 February 2031 (AU3FN0055687) and will also support the proposed Notes. 2. GBP refers to The Green Bond Principles 2018 and SBP refers to The Social Bond Principles 2020. 3. SDG breakdown may not total 100% due to rounding.



CONTACTS & APPENDICES

FURTHER INFORMATION

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For further information visit

ANZ Debt Investor Centre
<https://www.anz.com/debtinvestors/centre/>

ANZ ESG Supplement
anz.com.au/about-us/esg

Corporate Governance Statement
anz.com/corporategovernance

APPENDIX 1: ELIGIBLE ASSET CATEGORIES

Please refer to the Framework for full details on Eligible Assets



Eligibility Criteria: Activities that provide access to essential health-care services, promote mental health and wellbeing and achieve universal health coverage

Examples: Public hospitals, private hospitals that are non-for-profit or provide social benefit programs to disadvantaged communities, aged care services



Eligibility Criteria: Activities that promote equal access for all men and women to affordable and quality education

Examples: Technical, vocational and tertiary education providers, construction of facilities such as tertiary campuses, universities, student housing or training infrastructure



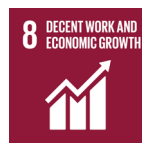
Eligibility Criteria: Activities that provide access to safe and affordable drinking water, improve water quality and/or increase water use efficiency

Examples: Water treatment facilities, water supply and distribution, water recycling facilities



Eligibility Criteria: Activities that increase the share of renewable energy in the global mix, and expand infrastructure and upgrade technology for supplying modern, reliable and sustainable energy services for all

Examples: Wind, solar, hydro power, biomass, or geothermal generation, as well as energy efficient technologies in new and refurbished buildings, energy storage, district heating or smart grids



Eligibility Criteria: Activities that promote sustained, inclusive and economic growth and employment for all

Examples: SME lending and support, or programs and initiatives which seek to improve financial literacy and accessibility

APPENDIX 1: ELIGIBLE ASSET CATEGORIES (CONTINUED)

Please refer to the Framework for full details on Eligible Assets



Eligibility Criteria: Activities that upgrade infrastructure and retrofit industries and make them sustainable, with increased resource use efficiency and greater adoption of clean and environmentally sound technologies

Examples: Construction, renovation or operation of sustainable buildings with minimum GREEN STAR 5, NABERS 5, BREAM Excellent, NABERNZ excellent energy ratings, or equivalent



Eligibility Criteria: Activities aimed at supporting people from marginalised / underrepresented groups to advance their socio-economic position

Examples: Financial education programs, training programs and services for individuals to access employment, access to affordable housing with high employment availability to low socio-economic groups



Eligibility Criteria: Activities that contribute to the construction or investment of registered affordable housing, or construction or operation of clean transportation facilities or associated infrastructure

Examples: Light passenger rail, new rail facilities for public use, electric vehicles, cycle ways and other forms of bicycle infrastructure



Eligibility Criteria: Activities that improve waste management by reducing waste at the source, recycling, composting or diverting waste from landfill

Examples: Waste management facilities, Waste to energy facilities, facilities that encourage sustainable farming practices that includes organic farming and water efficiency initiatives



Eligibility Criteria: Activities that demonstrably contribute to reducing vulnerability to climate and do not increase carbon emissions, or improve education or effective planning and management of climate change








Examples: Natural disaster prevention infrastructure, education programmes to increase awareness and knowledge on climate related issues



Eligibility Criteria: Activities that protect, restore or promote sustainable land use and natural ecosystems

Examples: Sustainable forestry, restoration of land and natural habitats

APPENDIX 2: REPORTED IMPACTS¹ AS AT 30 SEPTEMBER 2020

SDGs	Impact (at project/borrower level) ²
	<ul style="list-style-type: none"> • Operation of 3 public hospitals and 28 not-for-profit hospitals in Australia totalling 5,250 beds • Construction of 1 new public rehabilitation centre of over 180 beds • Operation of 376 aged care homes in Australia totalling ~36,800 beds • Construction of 1 new aged care facility with over 100 beds
	<ul style="list-style-type: none"> • Operation of 23 student accommodation sites (over 9,000+ beds) at 4 Australian universities and construction of a new 400 bed site • Operation of 2 Australian universities (145,000+ total enrolments) • Maintenance of 15 primary and high schools with 9,000+ students • Construction of 2 new schools providing 3,200 student places
	<ul style="list-style-type: none"> • Operation of 2 reverse osmosis desalination plants, contributing to the supply of potable drinking water for over 6 million Australians • Collectively the plants have a current production capacity of more than 250 billion litres per annum. They provide a rainfall independent water source and water security for residents, relieving pressure on catchment water supplies in times of drought
	<ul style="list-style-type: none"> • Wind and solar energy generation in Australia, Taiwan and Brazil: <ul style="list-style-type: none"> ◦ wind farms (14) ◦ solar farms (4) ◦ total installed capacity of 2,587MW • Total of ~2,907 ktCO₂ of avoided emissions per annum
	<ul style="list-style-type: none"> • Development or operation of 42 commercial office buildings <ul style="list-style-type: none"> • Operation of 29 NABERS rated buildings in Australia with a weighted average rating of 5.15 stars, as well as 4 buildings in Australia yet to receive NABERS ratings • Construction of 6 commercial office buildings in Australia targeting 5 star NABERS or Green Star ratings, or higher • Operation of 3 commercial office buildings outside Australia all with green standards
	<ul style="list-style-type: none"> • Money-Minded: as of 30 September 2020, has reached 726,540 participants across Australia, New Zealand, Asia and the Pacific • Saver Plus program: assisted over 47,770 people with financial wellbeing
	<ul style="list-style-type: none"> • Operating of 26 dwellings in Australia used exclusively for the provision of affordable housing for a minimum of 25 years • Operation of 2 metro projects in Australia collectively carrying passengers on ~24m journeys in first 12 months of operation • Development of 2 metro projects with capacity for 39,000 passengers • Development of fully electric vehicles in the USA and Germany, including battery production

1. SDG Bond Impact Report available at <https://www.anz.com/debtinvestors/centre/>

2. ANZ wishes to highlight and draw investors' attention to the fact that the impact figures above, other than in respect of SDG 10, have been presented, analysed and recorded at the project/borrower level and have not been apportioned in accordance with the volume of ANZ's lending to each project. Impact figures have not been presented on the basis of the volume of ANZ's lending to each project at this stage.

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