

Commodities

“Client focused commodity hedging and risk management solutions from industry specialists”

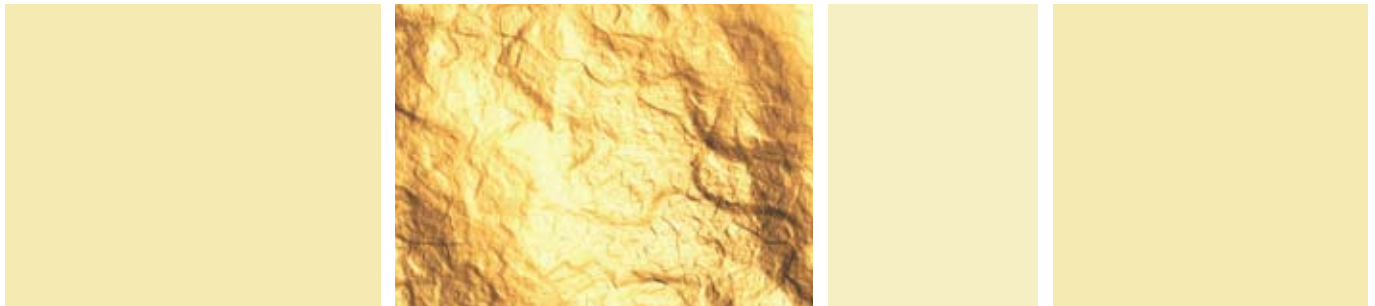
ANZ is specialised in developing customised commodities solutions for over ten years. We understand that risk management circumstances and profiles vary significantly from company to company, so we use our in-depth knowledge of industry value chains and customised products to customise a solution that is right for you.

Metals and Energy

Our Metals and Energy industry specialists are dedicated to the development and delivery of structured risk management solutions.

Agriculture

ANZ is the leading provider of over-the-counter (OTC) Agricultural Commodity derivatives in the Asian time zone, offering hedging products and services against an extensive range of market references (see table).



Recognised for our industry knowledge, our dedicated commodities specialists are on the ground in Melbourne, Sydney, Wellington Singapore, Shanghai, London and New York to provide a seamless twenty four hour service. We provide expert advice and recommendations across the full range of commodity hedging and risk management solutions.

“Solutions for all your commodity needs”

We assist our clients in the precious and base metals, coal, gas and oil markets across time zones from our various points of representation and are well positioned to evaluate and service the risk management needs of our global clients.

Our Metals and Energy team offer a full suite of derivative products including forwards, swaps, vanilla and exotic options, and leases.

We know that no two companies circumstances are the same, and our OTC derivatives can be tailored to meet your specific needs. With no brokerage or margin payments required, ANZ OTC derivatives provide more flexibility in the management of price exposures without the daily cash management requirements of exchange traded products.

In addition, ANZ is set up to provide hedging services in agricultural products for extended maturities beyond the typical futures board expiries.

Carbon credits

ANZ is able to assist businesses in addressing climate change for mandatory or voluntary purposes, providing guidance on the opportunities and risks, incorporating commercial benefits with positive environmental outcomes.

Customer Requirement	ANZ product offering
Reduce carbon footprint	Choice of carbon credits with high quality assurance of true environmental benefits.
Managing regulatory risks	Identifying opportunities and managing risks in the carbon market
Supporting renewable/ carbon abatement projects	Hedging carbon credits generated on projects
Provide green products to the retail/corporate market	Embedding carbon credits to develop green products

We provide guidance and trading capability in the following Carbon Markets:

- Greenhouse Friendly
- Mandatory Renewable Energy Target
- Greenhouse Gas Abatement Scheme
- Clean Development Mechanism
- EU Emissions Trading Scheme
- Joint Implementation

ANZ is the number one sustainable bank as rated by the Dow Jones Sustainable Index (DJSI)* and has been involved in trading carbon credits since 2004.

Electricity

ANZ has participated in the Australian National Electricity Market (NEM) since 2004 and has a long history of involvement in the energy and infrastructure industry.

We are active in the OTC and futures markets for Australian electricity with a strong focus on option products that allows us to provide fully customised, as well as general hedging solutions for both consumers and generators. We price in all regional nodes.

ANZ's ability in electricity also extends to New Zealand, where we are the only bank with access to the wholesale EnergyHedge trading platform.

Specialised traded inventory finance

We have a team dedicated to the financing of traded commodity inventories. Through our unique combination of commodity ownership and a matching derivative position, ANZ is able to provide balance sheet leverage to fund inventories of traded commodity.

This method of financing is offered as an alternative to vanilla and/or seasonal debt, with benefits to clients including access to liquidity, monetisation of inventory, acceleration of the working capital cycle and potentially lower cost of funds. Supported by our Trade Finance team we provide a “one-stop” supply chain financing solutions through the working capital cycle.

Commodity-linked investments

ANZ provides access to alternative solutions through commodity-linked investments. Our precious metals, base metals, energy and soft commodities businesses enable us to use in-house expertise and research in structuring commodity-linked products.

Energy coal trading

ANZ trades in the financial and physical coal markets. We have a long history in the domestic coal production sector and combine this with a deep understanding of the risk management issues facing international end-users of coal products.

ANZ trades in physical coal, from OTC physical market transactions to long term sales and supply contracts, as well as financially settled coal derivative agreements. By drawing on the broad ANZ suite of client offerings, ANZ can finance your coal operation, hedge your FX risk, hedge your coal price risk, provide a physical sales channel, and advise on carbon market options.

Commodities research

ANZ's dedicated team of research specialists provide timely and in-depth reports on the key commodity markets and global macroeconomic developments. We publish comprehensive weekly and quarterly reports and deliver tailored client research and presentations.

Our research covers all base metals, precious metals, oil, coal and emission markets, as well as the bulk commodity markets. We provide expert interpretation of industry news, market statistics and price movements. ANZ also provides short and long term price forecasting and is readily available to clients by email or phone for on the spot analysis and market views. Feel free to inquire about our regular information forums and in-office presentations.

Complex	Commodity	Traded References
Precious Metals	Gold Silver Platinum Palladium	- Loco London, COMEX - Loco London, COMEX - Loco Zurich - Loco Zurich
Base Metals	Aluminium Copper Nickel Zinc Tin Lead	- LME - LME - LME - LME - LME - LME
Energy	Crude Oil Gasoil Jet Kerosene Fuel Oil Thermal Coal (financial & physical)	- WTI, Brent, Tapis - Platts Singapore - Platts Singapore - Platts Singapore - NEWC Swap Index, API2 & API4
Agriculture	Barley Canola Cocoa Coffee Corn Cotton Palm Oil Sorghum Soy Complex – Soybeans, Soy Meal & Soy Oil Sugar Wheat	- ASX - WCE, ASX - NYMEX, LIFFE - NYMEX, LIFFE - CBOT - NYBOT - MDX, JADE - ASX - CBOT - NYBOT, LIFFE - CBOT, KCBT, MGE, ASX, LIFFE, MATIF
Power	Electricity	- Australian NEM - NZ EnergyHedge
Environmental Markets	Carbon Credits	- Renewable Energy Certificates [RECs] - Greenhouse Gas Abatement Certificates [GACs] - Greenhouse Friendly Verified Emission Reductions [VERs] - Certified Emission Reductions [CERs] - European Union Agreements [EUAs]

Contact us

To discuss how ANZ can open possibilities for your business, please contact your commodities specialist today.

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Open possibilities