



## Independent assurance report to the Directors and management of ANZ

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### Our conclusions:

#### a) Annual Global GHG Emissions (Scope 1 and 2) – Reasonable assurance

In our opinion, ANZ's reported Annual Global GHG Emissions (Scope 1 and 2) of 220,145 t CO<sub>2</sub>-e for the year ended 30 June 2013, is prepared and presented in all material respects, in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol and the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#).

#### b) Annual Global GHG Emissions (Scope 3) – Limited assurance

Based on the procedures performed, nothing has come to our attention that would lead us to believe that ANZ's reported Annual Global GHG Emissions (Scope 3) of 109,000 t CO<sub>2</sub>-e for the year ended 30 June 2013 is not, in all material respects, prepared and presented in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol and the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#).

#### c) Nine Month Global GHG Emissions and Carbon Offset Data – Limited assurance

Based on the procedures performed, nothing has come to our attention that would lead us to believe that the following Nine Month Global GHG Emissions and Carbon Offset Data is not, in all material respects, prepared in accordance with the [ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines](#):

- global GHG emissions (Scope 1, 2 and 3) for the nine months ended 30 June 2013 of 246,942 t CO<sub>2</sub>-e
- quantity of carbon offsets purchased, retired and allocated to the nine months ended 30 June 2013 of 246,942 t CO<sub>2</sub>-e.

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KPMG have been engaged by Australia and New Zealand Banking Group Limited ('ANZ') to provide:

- reasonable assurance in respect of ANZ's Annual Global GHG Emissions (Scope 1 and 2)
- limited assurance in respect of ANZ's Annual Global GHG Emissions (Scope 3).

The assured Annual Global GHG Emissions information is for the year ended 30 June 2013.

In addition, KPMG have been engaged to provide limited assurance in respect of ANZ's Nine Month Global GHG Emissions and Carbon Offset Data, which is prepared in accordance with the ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines.

The Nine Month Global GHG Emissions and Carbon Offset Data are defined as follows:

- global GHG emissions (Scope 1, 2 and 3) for the nine months ended 30 June 2013 of 246,942 t CO<sub>2</sub>-e
- quantity of carbon offsets purchased, retired and allocated to the nine months ended 30 June 2013 of 246,942 t CO<sub>2</sub>-e.

### ANZ's responsibilities

ANZ are responsible for the following:

- preparation of Annual Global GHG Emissions in accordance with the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol (WRI/WBCSD GHG Protocol), and the ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines
- the Nine Month Global GHG Emissions and Carbon Offset Data in accordance with ANZ Greenhouse Gas Reporting and Carbon Offset Guidelines.



## **KPMG's responsibilities**

Our assurance engagement is conducted in accordance with International Standard on Assurance Engagements ISAE 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* (ISAE 3000) and ISAE 3410 *Assurance Engagements on Greenhouse Gas Statements* (ISAE 3410).

## **Assurance approach**

We planned and performed our work to obtain all the evidence, information and explanations we considered necessary in order to form our conclusions as set out above.

### ***Reasonable assurance over ANZ's Annual Global GHG Emissions (Scope 1 and 2)***

Our reasonable assurance engagement involved obtaining evidence over ANZ's Global GHG Emissions (Scope 1 and 2), sufficient to give reasonable assurance that the amounts disclosed are free from material misstatement whether caused by fraud or error, including:

- interviews with senior management and relevant staff
- evaluation of the design and implementation of the key systems, processes and controls for collecting, managing and reporting the GHG emissions data in accordance with the International Standard on Auditing ISA 530 Audit Sampling and Other Means of Testing
- analysis of all data in accordance with ISA 520 Analytical Procedures
- agreeing all significant GHG emissions to relevant underlying sources.

### ***Limited assurance over ANZ's Annual Global GHG Emissions (Scope 3), and 9 Month Global GHG Emissions and Carbon Offset Data***

Our limited assurance engagement over ANZ's Annual Global GHG Emissions (Scope 3) and Nine Month Global GHG Emissions and Carbon Offset Data consisted of making enquiries and applying analytical and other evidence gathering procedures including:

- interviews with senior management and relevant staff
- evaluation of the design and implementation of the key systems, processes and controls for collecting, managing and reporting of Annual Global GHG Emissions (Scope 3) and the Nine Month Global GHG Emissions and Carbon Offset Data
- agreeing Annual Global GHG Emissions (Scope 3) and Nine Month Global GHG Emissions and Carbon Offset Data to relevant underlying sources on a sample basis.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement or an audit conducted in accordance with International Standards on Auditing and Assurance Engagements.

This report has been prepared for ANZ. We disclaim any assumption of responsibility for any reliance on this report, or the Annual Global GHG Emissions, Nine Month Global GHG Emissions, and Carbon Offset Data information to which it relates to, any person other than ANZ, or for any purpose other than that for which it was prepared.

KPMG

Melbourne  
2 December 2013