

To: Australia and New Zealand Banking Group Limited, Singapore Branch (the "Bank")

CERTIFIED TRUE EXTRACT OF DIRECTORS' RESOLUTIONS-IN-WRITING PASSED PURSUANT TO THE ARTICLES OF ASSOCIATION

OF _____

("COMPANY") ON _____

IT WAS RESOLVED THAT:

1. The Company has reviewed and approves and agrees to be bound by the terms of the Master Agreement for Foreign Exchange Trading and Derivative Transactions for Non-Individuals and the Terms and Conditions for Investment Accounts For Non-Individuals (collectively the "Agreements") to be entered into between the Company and the Bank.
2. The Company has reviewed and do hereby accept the Risk Disclosure Statement for Investments.
3. The following Directors / Authorised Persons shall be authorised to execute the following on behalf of the Company,
 - the Agreements and all documents related thereto, including any amendment, alteration or modification thereto and the signing thereof shall be conclusive evidence of such approval; and
 - any notice or communication required or permitted to be given by the Company pursuant to or in connection with the Agreements.

Directors / Authorised Signatories	Passport No.	Specimen Signatures

Such authorisation shall remain valid until revoked by the Company by way of written notice to the Bank.

4. Authority be and is hereby given for the Common Seal of the Company to be affixed to the Agreements and any documents related thereto (if required) in accordance with the Company's Memorandum and Articles of Association.
5. Each director, by signing the resolutions, confirms that he has carefully considered the subject matter of the Agreements and determined that the execution of the Agreements would be in the interests of the Company.

Signature & Name of Director	Signature & Name of Director/Company Secretary