

Legg Mason Western Asset Asian Opportunities Fund

Reference Currency:

- AUD(Hedged) / US Dollar / Renminbi

Minimum Investment Amount:

- Investment amount for each subscription of each fund: AUD\$20,000 or US\$20,000 or RMB¥100,000

Asset Class: Bond

- The Fund seeks to maximise total return through income and capital appreciation by investing at least 70% of its Net Asset Value in debt securities issued by Asian issuers and in derivatives on Asian interest rates and currencies. The Fund seeks to achieve its investment objective by investing primarily in debt securities of issuers located in a number of different Asian countries.

Key Attributes¹:

- Asian opportunities: Invest to participate in the appreciation potential of Asian local currencies while benefit from the appreciation of Asian bonds
- Proper strategy: Maintain the core investments in Asian investment grade bonds, Asian sovereign bonds and quasi-sovereign bonds. Prefer high quality bonds to seek to achieve stable capital appreciation
- Dividend income: Higher dividend payout scheme offers investors stable monthly cash flows. Annualised dividend rates¹ as of March 2016 for various shares range from 4.75% to 7%.
- Award and honor:
Received BENCHMARK FUND OF THE YEAR AWARDS 2015: Asia Bond – Local Currency – Retail Class (Outstanding Achiever)

Performance	2016YTD(%)	2015(%)	2014(%)	2013(%)	2012(%)	2011(%)	3 Years Cumulative(%)
Legg Mason Western Asset Asian Opportunities Fund	0.99	-4.90	3.40	-7.01	10.52	2.54	-7.90
HSBC Asian Local Bond Overall Index*	0.91	-3.17	4.36	-5.72	8.93	5.00	-4.45

Source: Legg Mason, as of 29 February 2016. Performance is net of fees and is calculated on a NAV to NAV basis of Class A Acc. (USD) share. Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Past performance is not indicative of future results. *Benchmark performance is calculated from performance inception of Class A Acc. (USD) share.

¹Source: BNY Mellon, as at 30 March 2016. Annualised dividend rate = (Dividend per Unit / Fund NAV as of Ex-Date) x (365 Days / Days in distribution period) x 100%. Dividend rate is not indicative of fund performance. A positive dividend yield does not imply a positive return. Past dividend rate is not indicative of future dividend rate. Net asset value of the funds may volatile subject to market factors.

Distributing Plus share classes may pay dividend out of capital. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value of these share classes. Annualised dividend rates for various shares: 7% for Class A Distr. (M) (CNH) (H) Plus share; 6.5% for Class A Distr. (M) (AUD) (H) Plus share; 4.75% for Class A Distr. (M) (USD) Plus share.

²Source: BENCHMARK, based on performance of Class LM Acc. (USD) up to 30 September 2015. Performance of Class LM Acc. (USD) is for reference only. Class LM Acc. (USD) is not available to investors.

 Call 400-920-8880 for more details

 Or send email to Retail.feedback@anz.com