

Media Release



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For release: 11:30am Monday, 4 June 2007

Job Advertisements boom in May

The total number of jobs advertised in major metropolitan newspapers and on the internet surged by 10.3% in May to an average of 251,998 per week. This follows a solid 3.5% rise in total advertisements recorded in April. The total number of advertisements in May was 40.8% higher than 12 months ago.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** increased by 4.5% in May to an average of 20,787 per week. This rebound follows a 1.3% decline in April. Newspaper advertisements are now just 0.4% lower than in May 2006.

The rise in newspaper job advertisements in May was driven by increases in South Australia (9.3%); Western Australia (7.8%); New South Wales (6.5%); Queensland (3.8%); the Northern Territory (3.2%); and Victoria (0.6%). These rises were partially offset by job advertising falls in Tasmania (-0.2%) and the ACT (-5.4%).

The number of **internet** job advertisements grew by a bumper 10.9% in May to an average of 231,211 per week. In trend terms, internet job advertisements are still growing solidly, and annual growth has picked up to 36.2% from 25.9% six months ago.

“Job advertisements rose very strongly in May, with both newspaper and internet job advertisements showing large increases. In trend terms, the aggregate series for Job Advertisements continues to post monthly rises that are close to recent record highs. In short, the demand for labour is booming. This adds to a range of partial economic indicators that show the Australian economy entered 2007 with a great deal of momentum,” ANZ Head of Australian Economics Tony Pearson said.

“Employment growth has continued at a robust pace in recent months and our Job Advertisements series suggests there is a likelihood of even stronger growth in employment in the months ahead. The rate of unemployment is already down to a 32-year low of 4.4%. Given very robust demand for new workers, there is now a good chance that the unemployment rate will fall again to new cyclic lows over coming months. In this environment, policy makers will remain alert to any signs of an inflationary acceleration in wages growth,” Mr Pearson said.

(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)

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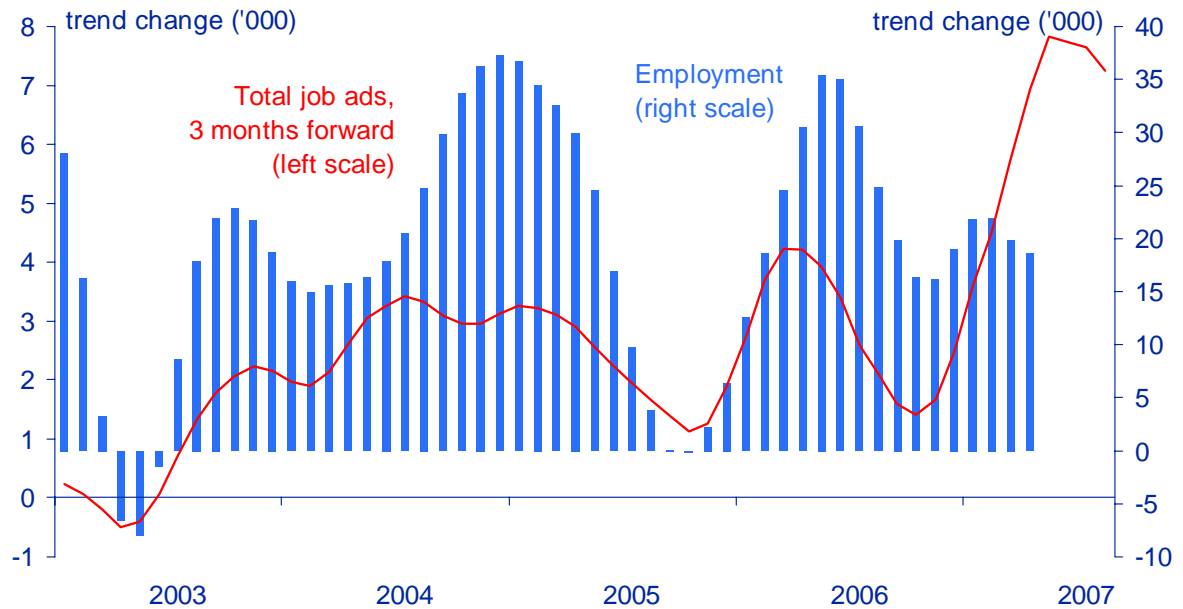
Next release: June 2007

Expected release date: Monday, 9 July 2007



Job Advertisements series

Monthly trend growth in total job advertisements and employment

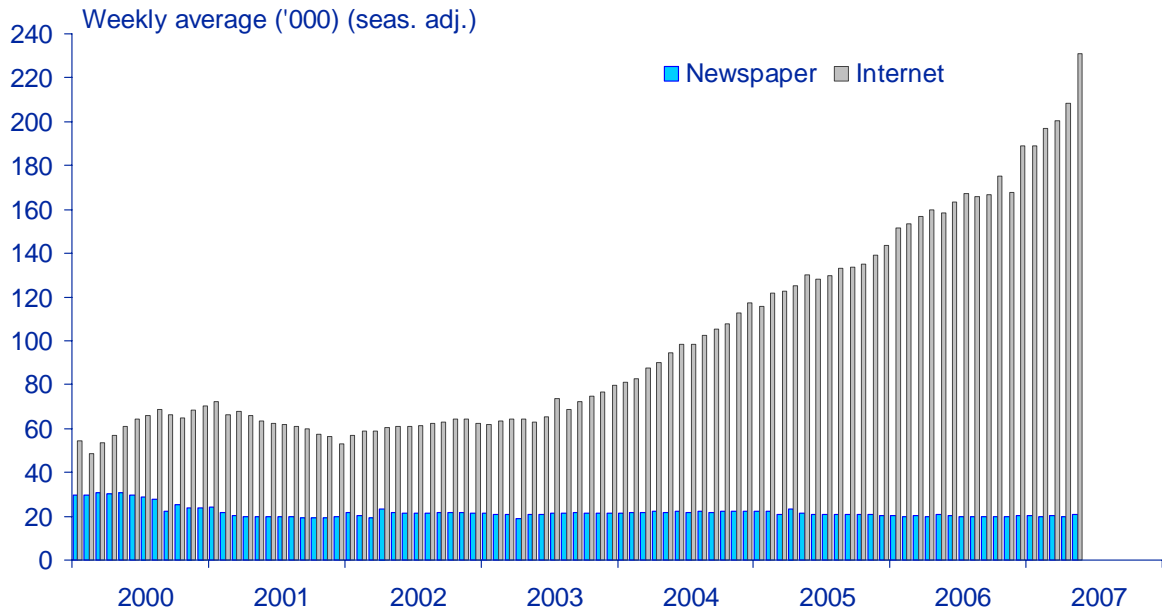


Sources: ABS, *The Labour Force* (6202.0); Economics@ANZ.



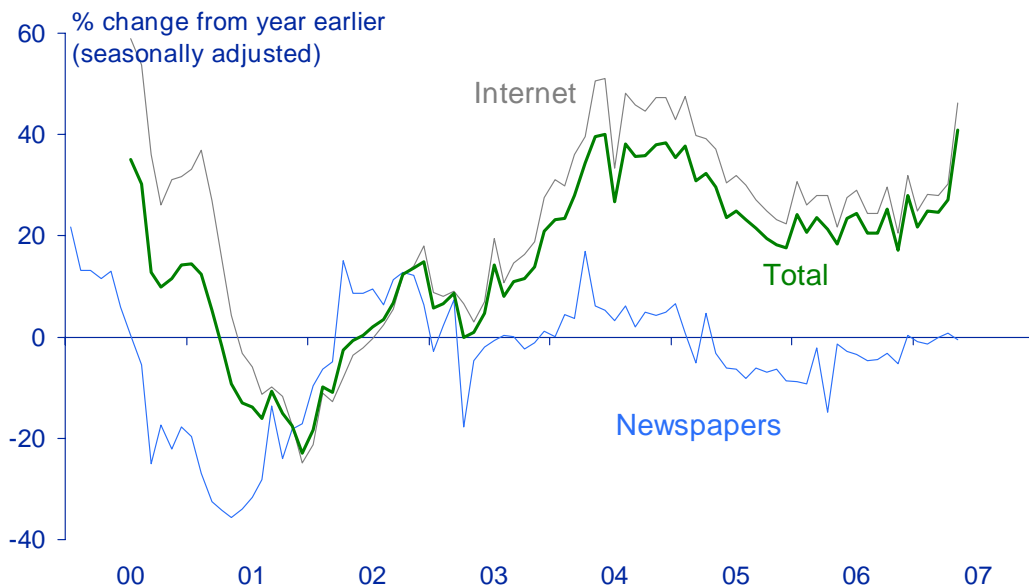
Job Advertisements series

Newspaper and internet job advertisements



Source: Economics@ANZ.

Annual changes in newspaper and internet job advertisements

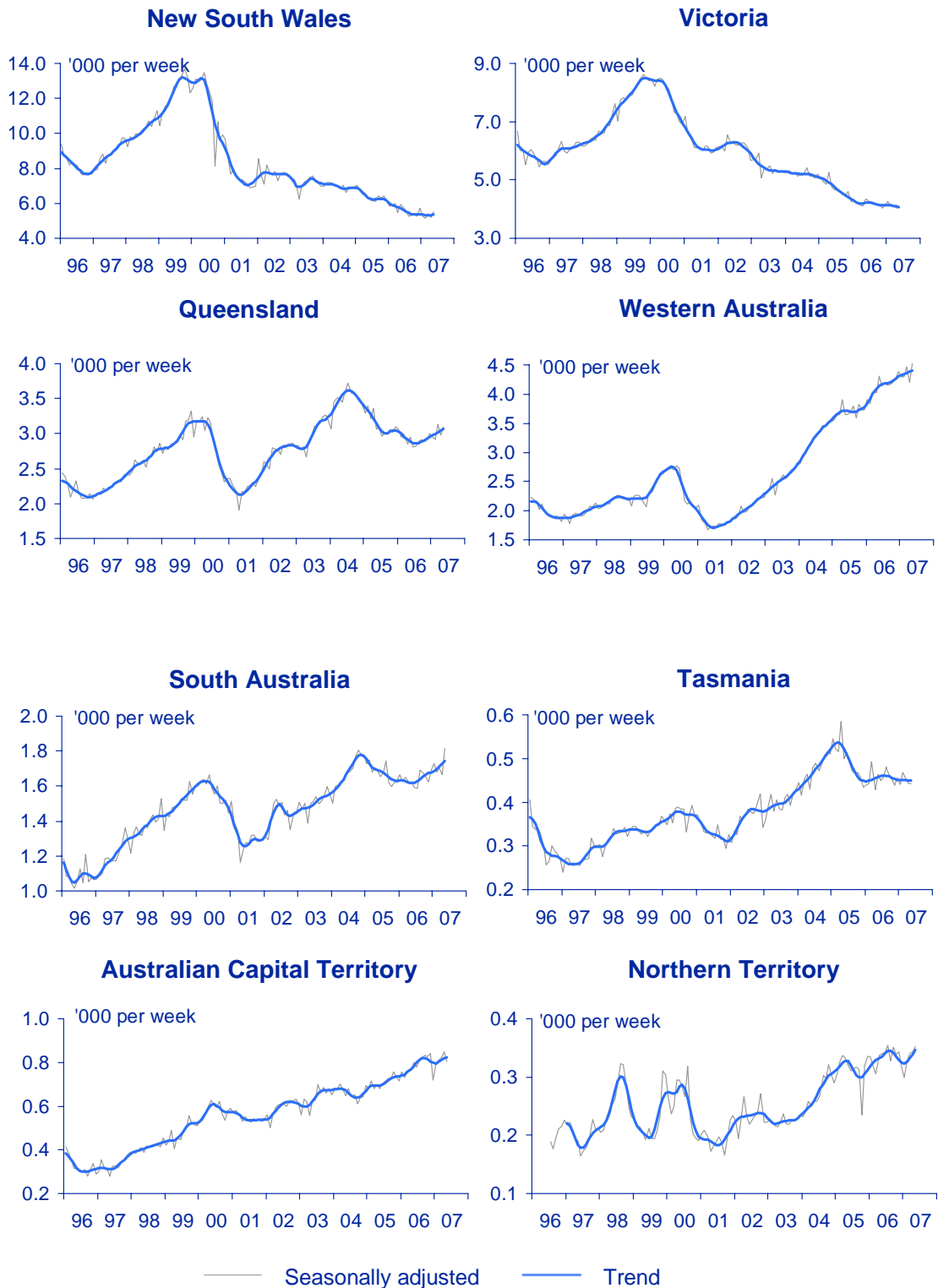


Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



Job Advertisements series

State and Territory newspaper data



Source: Economics@ANZ.



Job Advertisements series

Average number of newspaper job advertisements per week – Australia

	<i>Original</i>	<u><i>Seasonally adjusted</i></u>		<u><i>Trend estimate (a)</i></u>			
	<i>Number</i>	<i>Number</i>	<u><i>P.c. change over -</i></u>		<u><i>P.c. change over -</i></u>		
			<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
2002-03	21,013			3.3			
2003-04	21,540			2.5			
2004-05	21,866			1.5			
2005-06	20,450			-6.5			
Apr 2005	21,180	23,166	12.3	4.7	21,600	-1.2	-1.3
May 2005	21,242	21,129	-8.8	-3.1	21,304	-1.4	-3.1
Jun 2005	20,066	20,675	-2.1	-6.2	21,028	-1.3	-4.7
Jul 2005	20,968	20,598	-0.4	-6.4	20,815	-1.0	-5.8
Aug 2005	22,304	20,623	0.1	-8.1	20,684	-0.6	-6.6
Sep 2005	23,345	20,668	0.2	-6.0	20,627	-0.3	-7.2
Oct 2005	23,600	20,699	0.1	-6.9	20,629	0.0	-7.4
Nov 2005	22,229	20,874	0.8	-6.2	20,609	-0.1	-7.5
Dec 2005	11,468	20,405	-2.2	-8.6	20,493	-0.6	-7.8
Jan 2006	19,506	20,484	0.4	-8.9	20,360	-0.6	-8.2
Feb 2006	22,726	20,025	-2.2	-9.2	20,260	-0.5	-8.1
Mar 2006	21,401	20,163	0.7	-2.2	20,205	-0.3	-7.6
Apr 2006	17,405	19,744	-2.1	-14.8	20,173	-0.2	-6.6
May 2006	20,941	20,869	5.7	-1.2	20,141	-0.2	-5.5
Jun 2006	19,501	20,110	-3.6	-2.7	20,073	-0.3	-4.5
Jul 2006	20,232	19,896	-1.1	-3.4	19,972	-0.5	-4.1
Aug 2006	21,286	19,656	-1.2	-4.7	19,895	-0.4	-3.8
Sep 2006	22,291	19,754	0.5	-4.4	19,868	-0.1	-3.7
Oct 2006	22,839	20,019	1.3	-3.3	19,912	0.2	-3.5
Nov 2006	21,050	19,763	-1.3	-5.3	19,986	0.4	-3.0
Dec 2006	11,543	20,487	3.7	0.4	20,061	0.4	-2.1
Jan 2007	19,315	20,282	-1.0	-1.0	20,096	0.2	-1.3
Feb 2007	22,435	19,760	-2.6	-1.3	20,121	0.1	-0.7
Mar 2007	21,390	20,154	2.0	0.0	20,157	0.2	-0.2
Apr 2007	17,538	19,897	-1.3	0.8	20,219	0.3	0.2
May 2007	20,838	20,787	4.5	-0.4	20,301	0.4	0.8

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>New South Wales -</i>							
Dec 2006	3,081	5,723	8.8	-6.9	5,352	0.1	-12.7
Jan 2007	4,780	5,261	-8.1	-9.7	5,345	-0.1	-11.1
Feb 2007	5,912	5,129	-2.5	-12.8	5,330	-0.3	-9.8
Mar 2007	5,851	5,395	5.2	-9.9	5,323	-0.1	-8.8
Apr 2007	4,559	5,204	-3.5	-5.0	5,331	0.2	-7.7
May 2007	5,632	5,544	6.5	-6.2	5,350	0.4	-6.4
<i>Victoria -</i>							
Dec 2006	2,394	4,116	1.9	-3.6	4,139	0.1	-4.9
Jan 2007	3,875	4,250	3.3	-0.7	4,139	0.0	-3.3
Feb 2007	4,726	4,131	-2.8	-2.3	4,130	-0.2	-2.4
Mar 2007	4,165	4,126	-0.1	-1.1	4,115	-0.4	-2.2
Apr 2007	3,570	4,039	-2.1	-1.6	4,096	-0.5	-2.7
May 2007	4,224	4,064	0.6	-6.3	4,080	-0.4	-3.4
<i>Queensland -</i>							
Dec 2006	1,638	3,000	3.0	-3.0	2,950	0.8	-3.1
Jan 2007	2,912	2,957	-1.4	-3.7	2,973	0.8	-1.9
Feb 2007	3,198	2,919	-1.3	-1.2	2,998	0.9	0.0
Mar 2007	3,220	3,135	7.4	4.7	3,023	0.8	2.2
Apr 2007	2,538	2,983	-4.8	4.8	3,047	0.8	4.5
May 2007	3,013	3,097	3.8	4.7	3,065	0.6	6.4
<i>South Australia -</i>							
Dec 2006	1,012	1,692	4.3	3.4	1,678	0.3	2.9
Jan 2007	1,773	1,730	2.3	4.0	1,685	0.4	3.1
Feb 2007	1,900	1,681	-2.8	3.4	1,697	0.7	3.8
Mar 2007	1,837	1,701	1.2	3.2	1,711	0.8	5.0
Apr 2007	1,519	1,663	-2.2	2.9	1,726	0.9	6.5
May 2007	1,791	1,817	9.3	12.5	1,742	0.9	7.8

The above data are based on information provided by the following newspapers: *The Sydney Morning Herald* and *The Daily Telegraph* (NSW); *The Age* and *The Herald-Sun* (Victoria); *The Courier-Mail* (Queensland); and *The Advertiser* (South Australia).



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>Western Australia -</i>							
Dec 2006	2,566	4,396	2.7	18.0	4,304	0.8	13.7
Jan 2007	4,396	4,303	-2.1	10.1	4,328	0.6	12.6
Feb 2007	4,847	4,298	-0.1	12.0	4,348	0.5	10.9
Mar 2007	4,621	4,463	3.8	10.6	4,365	0.4	8.9
Apr 2007	3,849	4,207	-5.7	4.3	4,385	0.5	7.3
May 2007	4,481	4,536	7.8	5.4	4,402	0.4	6.2
<i>Tasmania -</i>							
Dec 2006	307	456	3.8	4.7	451	-0.3	0.6
Jan 2007	499	441	-3.1	0.5	451	0.0	0.7
Feb 2007	531	468	6.0	5.9	452	0.1	0.5
Mar 2007	475	456	-2.6	-7.6	451	-0.1	0.0
Apr 2007	402	443	-2.7	3.7	450	-0.3	-1.0
May 2007	450	442	-0.2	-4.7	449	-0.3	-2.0
<i>ACT -</i>							
Dec 2006	373	719	-14.6	0.3	797	-0.9	8.1
Jan 2007	797	794	10.5	5.0	796	-0.1	7.4
Feb 2007	984	810	1.9	10.6	802	0.7	7.4
Mar 2007	884	818	1.1	8.1	811	1.1	7.3
Apr 2007	773	851	4.0	11.4	819	1.0	6.7
May 2007	858	805	-5.4	0.6	826	0.9	5.8
<i>Northern Territory -</i>							
Dec 2006	173	317	-7.5	-5.4	324	-1.4	4.0
Jan 2007	284	299	-5.7	-10.8	323	-0.3	1.4
Feb 2007	335	327	9.3	2.7	326	0.9	0.4
Mar 2007	337	340	4.1	11.4	332	1.8	0.8
Apr 2007	329	343	0.8	1.5	339	2.1	2.0
May 2007	390	353	3.2	3.7	346	2.0	3.1

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury*, *The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



Job Advertisements series

Average number of internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2002-03	63,402			7.6			
2003-04	81,453			28.5			
2004-05	115,338			41.6			
2005-06	166,533			44.4			
Apr 2005	122,663	125,082	2.1	39.2	125,467	1.8	38.7
May 2005	128,661	129,918	3.9	37.1	127,422	1.6	36.0
Jun 2005	128,864	128,236	-1.3	30.4	129,080	1.3	33.5
Jul 2005	131,973	129,604	1.1	31.9	130,427	1.0	30.9
Aug 2005	140,903	132,971	2.6	30.1	131,815	1.1	28.6
Sep 2005	145,816	133,808	0.6	27.2	133,751	1.5	26.7
Oct 2005	147,488	134,897	0.8	24.9	136,500	2.1	25.5
Nov 2005	147,183	139,080	3.1	23.2	140,229	2.7	25.2
Dec 2005	128,879	143,358	3.1	22.5	144,568	3.1	25.5
Jan 2006	121,228	151,487	5.7	30.8	148,916	3.0	26.1
Feb 2006	152,298	153,549	1.4	26.1	152,947	2.7	26.6
Mar 2006	159,233	156,797	2.1	28.0	156,398	2.3	26.9
Apr 2006	156,988	160,069	2.1	28.0	159,010	1.7	26.7
May 2006	156,643	158,151	-1.2	21.7	161,142	1.3	26.5
Jun 2006	164,374	163,529	3.4	27.5	162,810	1.0	26.1
Jul 2006	169,980	167,145	2.2	29.0	164,312	0.9	26.0
Aug 2006	175,367	165,536	-1.0	24.5	166,064	1.1	26.0
Sep 2006	181,244	166,530	0.6	24.5	168,559	1.5	26.0
Oct 2006	191,178	175,033	5.1	29.8	172,133	2.1	26.1
Nov 2006	177,454	167,694	-4.2	20.6	176,563	2.6	25.9
Dec 2006	170,431	189,103	12.8	31.9	182,231	3.2	26.1
Jan 2007	151,417	189,185	0.0	24.9	189,134	3.8	27.0
Feb 2007	195,251	196,853	4.1	28.2	196,937	4.1	28.8
Mar 2007	203,944	200,600	1.9	27.9	204,641	3.9	30.8
Apr 2007	204,545	208,548	4.0	30.3	212,223	3.7	33.5
May 2007	229,024	231,211	10.9	46.2	219,401	3.4	36.2

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



Job Advertisements series

Average total number of newspaper and internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
2002-03	84,415			6.5			
2003-04	102,993			22.0			
2004-05	137,204			33.2			
2005-06	166,533			21.4			
Apr 2005	143,843	148,247	3.6	32.4	147,067	1.3	30.9
May 2005	149,902	151,046	1.9	29.6	148,726	1.1	28.6
Jun 2005	148,930	148,911	-1.4	23.7	150,108	0.9	26.4
Jul 2005	152,942	150,202	0.9	24.9	151,243	0.8	24.3
Aug 2005	163,207	153,594	2.3	23.2	152,499	0.8	22.3
Sep 2005	169,161	154,477	0.6	21.5	154,377	1.2	20.8
Oct 2005	171,088	155,596	0.7	19.5	157,129	1.8	19.9
Nov 2005	169,412	159,954	2.8	18.3	160,837	2.4	19.8
Dec 2005	140,347	163,763	2.4	17.5	165,061	2.6	20.1
Jan 2006	140,734	171,971	5.0	24.3	169,276	2.6	20.7
Feb 2006	175,024	173,574	0.9	20.7	173,207	2.3	21.2
Mar 2006	180,633	176,959	2.0	23.6	176,603	2.0	21.7
Apr 2006	174,393	179,812	1.6	21.3	179,183	1.5	21.8
May 2006	177,584	179,020	-0.4	18.5	181,282	1.2	21.9
Jun 2006	183,875	183,639	2.6	23.3	182,882	0.9	21.8
Jul 2006	190,212	187,042	1.9	24.5	184,284	0.8	21.8
Aug 2006	196,653	185,191	-1.0	20.6	185,959	0.9	21.9
Sep 2006	203,535	186,284	0.6	20.6	188,428	1.3	22.1
Oct 2006	214,017	195,051	4.7	25.4	192,045	1.9	22.2
Nov 2006	198,504	187,457	-3.9	17.2	196,550	2.3	22.2
Dec 2006	181,974	209,590	11.8	28.0	202,292	2.9	22.6
Jan 2007	170,733	209,467	-0.1	21.8	209,230	3.4	23.6
Feb 2007	217,686	216,613	3.4	24.8	217,058	3.7	25.3
Mar 2007	225,333	220,754	1.9	24.7	224,798	3.6	27.3
Apr 2007	222,082	228,445	3.5	27.0	232,442	3.4	29.7
May 2007	249,862	251,998	10.3	40.8	239,701	3.1	32.2

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