

ANZ Online Investment Account

Distribution Announcement 22 December 2011

ANZ is pleased to confirm the following distribution information; this distribution represents income earned from your ANZ Online Investment Account for the period 1 July 2011 - 30 December 2011.

The gross distribution to your ANZ Online Investment Account for this period is 105.7910 cents for each unit held as at 21 December 2011*. The distribution will be paid on 18 January 2012 and will consist of additional units re-invested into your account.

Information for your accountant or tax adviser

The distribution is 81.9612% franked at a franking rate of 32.6605%. The foreign income percentage is 0.4121% at a foreign tax credit rate of 24.3524% (i.e. each unit will receive 42.0543 cents worth of franking credits and 0.1403 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income	%
Interest (subject to Non-Resident WHT)	1.0860
Interest (not subject to Non-Resident WHT)	0.0000
Net Dividends –Franked	81.9612
Dividends – Unfranked	3.5031
Conduit Foreign Income	9.7963
Other Income	0.0000
Foreign Income	
Other Income	0.4121
Capital Gains Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000
Capital Gains Non Taxable Australian Property	
Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000
Other Non-Assessable Amounts	
Tax Exempted	0.0000
Tax Deferred	3.2413
Tax Free	0.0000

*Please be aware that any applicable Management Fees or withholding tax will be deducted prior to your distribution being paid.

A special annual tax statement will be sent to you around August each year in relation to your ANZ Online Investment Account.

If you have any queries, please refer to the ANZ Online Investment Account Product Disclosure Statement available at www.anz.com/Online-Investment-Account.