Mortgage Matters



2 February 2012

Requirement to register Term Deposits offered as a security interest for non-land lending

As a result of the introduction of the *Personal Property Securities Act* on 30 January 2012, ANZ will register all Term Deposits when taken as a security interest. There will be a change to our security documents to reflect the change. All term deposits will be registered for a 12 month period, and will be reviewed for renewal as required.

The Federal Government will launch a national media campaign from 22 January around its banking reforms, which may prompt questions from your customers.

More information

• Visit www.ppsr.gov.au and read our previous Mortgage Matters article from 29 September 2011.

