Knock In Dual Currency Structured Investment Product

Investment product is not a deposit, the product carries risk, investor should act prudently.

This product is a high risk investment product without principal protection. You may suffer principal loss due to market movement. You need to fully understand the risks involved and invest cautiously.

Knock In Dual Currency Structured Investment Product is a variant product of Dual Currency Investment. The same is Dual Currency Investment, it is a non-principal protected investment product .

Knock In Dual Currency Structured Investment Products are investment products under which you select an Investment Currency, Tenor and an Alternate Currency. You give an option to the Bank, if Knock In Barrier Event has not occurred, Principal Amount and Return Amount will be paid on Maturity Date in the Investment Currency ; If Knock In Barrier Event has occurred, the Investment Amount and the Return Amount in either the Investment Currency or in the Alternate Currency (as converted by applying the Strike Rate, at the Expiry Date of the Investment Product). There is potential for an enhance yield. However, if the Principal Amount and the Return Amount are paid to you in the Alternate Currency, you may suffer losses on the Principal Amount and Return Amount if you choose to convert such amount back to the Investment Currency.

Key Risks

Principal at Risk
Liquidity Risk
Foreign Exchange Risk
Principal and Return Risk
Customer’s own due diligence
Choice of Strike Rate

An example

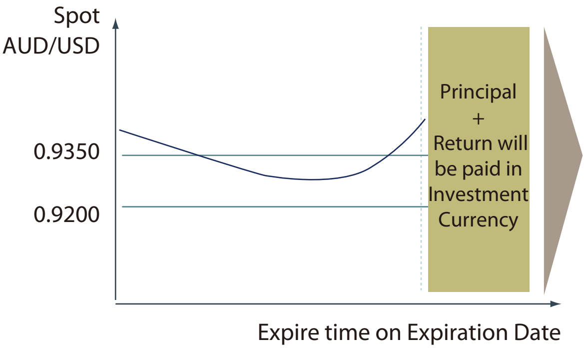
Note:The hypothetical scenarios set forth below are for Illustrative purposes only, and are not representative of historical, actual or future performance.

You place USD 50,000 in a 30-day Dual Currency Investment. You choose AUD as the Alternate Currency.

Investment Currency	USD
Alternate Currency	AUD
Principal Amount	USD 50,000
Tenor	30 Days
Strike	0.9350
Barrier	0.9200
Potential Yield (p.a)	8.00%
Knock In Barrier Event	The Knock In Barrier Event is determined to have occurred if underlying has ever touched the Barrier Level from Trade Date Trade time to the Expiration Time on the Expiration Date

Scenario One

Knock In Barrier Event has not occurred, Principal Amount and Return Amount will be paid on Maturity Date in the Investment Currency, regardless if Fixing Rate is above or below Strike Rate.
Principal: USD 50,000
Return: USD 50,000 x 8.00% x 30 / 360 = USD 333.33
Total: USD 50,333.33



Scenario Two

Knock In Barrier Event has occurred:

A) If the prevailing market rate at expiry is above the Strike rate, say 0.9400, you will receive your principal and return in USD.

Principal: USD 50,000

Return: USD 50,000 x 8.00% x 30 / 360 = USD 333.33

Total: USD 50,333.33

B) If the prevailing market rate at expiry is equal to or below the Strike rate, say 0.8000, you will receive your principal and return in AUD converted at the Strike rate and if taking "Spot rate at maturity = 0.8000" as an example (Worst Case Scenario)

Principal: USD 50,000

Return in Investment Currency:

USD 50,000 X 8.00% X 30 / 360 = USD 333.33

Maturity Payment to customer:

USD 50,333.33 / 0.9350 = AUD 53,832.43

If you decide to convert the AUD back to USD immediately at the prevailing market exchange rate, you will experience a principal loss:

AUD 53,832.43 X 0.8000 = USD 43,065.94

Principal loss = USD 6,934.06

If you decide to hold the AUD, you may suffer much more losses, if the AUD further depreciates against USD.