

## All Australian industries – data summary, Oct 2008

Industry (ANZSIC divisions)	Industry activity					Businesses and profits				Labour and wages		
	Gross value added <sup>a</sup> , Jun Qtr 2008	% of GDP <sup>a</sup> , Jun Qtr 2008	Gross value added <sup>a</sup> annual growth, Jun 2008	New finance commitments <sup>b</sup> , Jul 2008	Industry performance index <sup>c</sup> , Sept 2008	Registered operating businesses, June 2007	Business survival rate <sup>d</sup> , 2003 to 2007	Company profits <sup>e</sup> , Jun Qtr 2008	Company profits <sup>e</sup> , annual growth, Jun Qtr 2008	Employment, Aug 2008	Total actual hours worked, Aug 2008	Wage Price Index <sup>f</sup> , annual growth, Jun 2008
	(trend) (\$mn)	(trend) (%)	(trend) (%)	(\$mn)	(points)	(no. of businesses)	(%)	(trend) (\$mn)	(trend) (%)	(trend) ('000 people)	('000 hours)	(%)
Data frequency	Quarter	Quarter	Quarter	Month	Month	Year	Year	Quarter	Quarter	Quarter	Quarter	Quarter
Agriculture, forestry, fishing	5,851	2.2	7.0	1,548	na	214,795	64.8	951	-12.7	368.3	14,781.0	na
Mining & services to mining	17,772	6.8	1.0	222	na	7,205	59.0	18,270	43.5*	170.8	7,488.5	6.7
Manufacturing	26,704	10.2	4.7	2,144	47.2	106,565	60.9	11,247	13.5	1,094.0	41,278.2	4.3
Electricity, gas & water supply	5,421	2.1	0.2	na	na	1,968	54.9	na	na	98.0	3,352.3	3.1
Construction	17,989	6.9	5.7	1,577	31.8	322,404	56.7	2,448	16.8	996.4	37,351.8	4.7
Wholesale trade	11,965	4.6	3.0	2,144	37.2	85,398	60.8	4,275	5.1	464.9	17,917.5	4.6
Retail trade	14,911	5.7	2.9	1,338	38.5	219,308	55.3	3,365	12.5	1,551.9	45,322.7	4.2
Accommodation, cafes, restaurants	5,072	1.9	-2.2	na	39.9	56,678	51.2	na	na	529.8	16,053.0	2.2
Transport & storage	12,546	4.8	5.7	843	44.7	117,323	56.8	3,051	9.0	503.5	19,775.2	3.8
Communication services	7,003	2.7	4.4	na	41.8	23,998	44.7	na	na	185.4	7,071.6	3.7
Finance & insurance	19,510	7.5	-0.2	3,364	41.5	136,587	56.3	na	na	403.8	14,418.8	3.7

Industry (ANZSIC divisions)	Industry activity					Businesses and profits				Labour and wages		
	Gross value added <sup>a</sup> , Jun Qtr 2008 (trend) (\$mn)	% of GDP <sup>a</sup> Jun Qtr 2008 (trend) (%)	Gross value added <sup>a</sup> annual growth, Jun 2008 (trend) (%)	New finance commitments <sup>b</sup> , Jul 2008 (\$mn)	Industry performance index <sup>c</sup> , Sept 2008 (points)	Registered operating businesses, June 2007 (no. of businesses)	Business survival rate <sup>d</sup> , 2003 to 2007 (%)	Company profits <sup>e</sup> Jun Qtr 2008 (trend) (\$mn)	Company profits <sup>e</sup> , annual growth, Jun Qtr 2008 (trend) (%)	Employment, Aug 2008 (trend) ('000 people)	Total actual hours worked, Aug 2008 (‘000 hours)	Wage Price Index <sup>f</sup> , annual growth, Jun 2008 (%)
Data frequency	Quarter	Quarter	Quarter	Month	Month	Year	Year	Quarter	Quarter	Quarter	Quarter	Quarter
Property & business services	31,410	12.0	6.7	6,790	42.9	507,508	59.1	5,728	15.1	1,264.6	44,862.7	5.4
Government administration & defence	9,845	3.8	-0.6	170	na	na	na	na	na	481.9	16,470.3	3.9
Education	10,666	4.1	1.6	na	na	16,265	49.2	na	na	801.3	26,145.0	4.0
Health & community services	15,676	6.0	6.4	591	47.6	92,318	70.5	na	na	1,120.4	34,023.7	3.6
Cultural & recreational services	3,890	1.5	2.2	1,272	51.1	46,808	52.3	na	na	273.9	8,383.6	4.1
Personal & other services	5,200	2.0	9.6			56,642	50.5	na	na	398.3	13,007.6	3.4
<b>All industries</b>	<b>261,178</b>	<b>100.0</b>	<b>2.7</b>	<b>34.446</b>	<b>na</b>	<b>2,011,770</b>	<b>58.4</b>	<b>72,917</b>	<b>12.8</b>	<b>10,707.1</b>	<b>367,702.7</b>	<b>4.2</b>

Indicators that have DECLINED since the previous data period (month, quarter or year) are highlighted in RED.

a. Industry gross value added, chain volume measures, trend. Total for all industries is GDP, which includes ownership of dwellings, taxes less subsidies and statistical discrepancy.

b. New commercial finance commitments, original, nominal, per month. Includes new commitments to fixed loans, revolving credit and lease finance to businesses.

c. AiG 'diffusion indexes' of industry activity in manufacturing, services and construction. Levels above 50.0 indicate that industry activity is, on balance, expanding. Levels below 50.0 indicate that industry activity is, on balance, contracting. Seasonally adjusted 3 month moving averages. Data are released monthly.

d. Percentage of businesses that were operating in June 2003 and were still operating in June 2007.

e. Nominal company gross operating profits, for businesses employing 20 people or more, in selected industries only, sourced from the Business Indicators Survey. For agriculture, realised agricultural income is a proxy for company profits(excludes forestry and fishing). Total for all industries is total corporate gross operating surplus, trend, sourced from National Accounts.

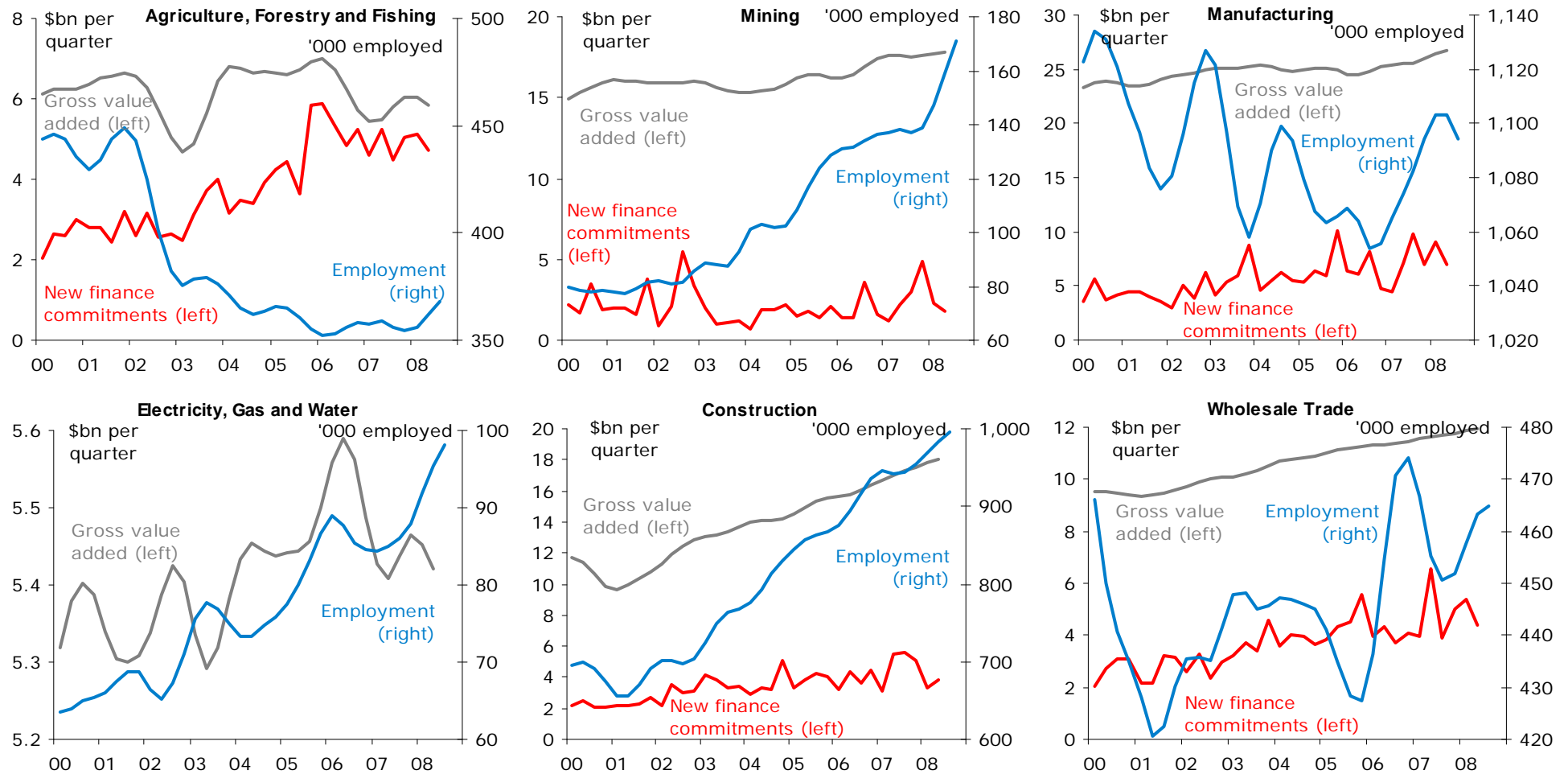
f. Wage Price Index for public and private sector, total hourly rates of pay excluding bonuses. Annual growth in original index.

\* Mining industry GOP growth rate for June 2008 is seasonally adjusted not trend, due to a data series break in the trend data for this industry, caused by large one-off price increases.

Sources: ABS 5206.0, *Australian National Accounts*; ABS 5671.0, *Lending Finance*; ABS 5676.0, *Business Indicators*; ABS 6291.0.55, *Labour Force Australia*; ABS 6345.0, *Labour Price Index*; ABS 8165.0 *Counts of Australian Businesses*; AiG-CBA, *Performance of Services Index*; AiG-PWC, *Performance of Manufacturing Index*; AiG-HIA, *Performance of Construction Index*.

## All Australian industries – growth trends, Oct 2008

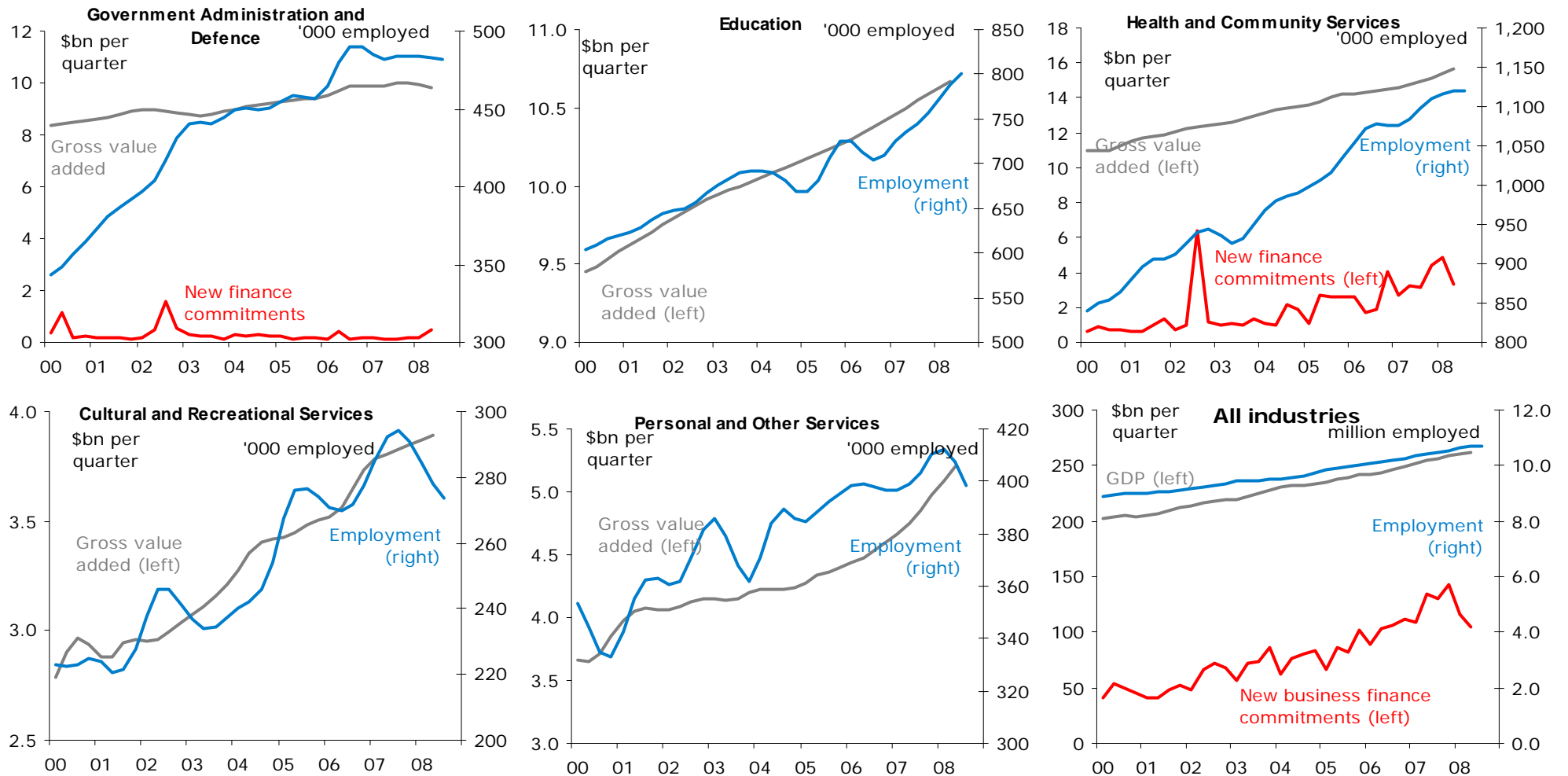
- Industry real gross value added (chain volume measures, trend), \$bn per quarter, to June 2008
- Employment (all persons, trend), '000 people employed, to Aug 2008
- New commercial finance commitments (fixed, revolving and lease finance to businesses, original), \$bn per quarter, to June 2008



- Industry real gross value added (chain volume measures, trend), \$bn per quarter, to June 2008
- Employment (all persons, trend), '000 people employed, to Aug 2008
- New commercial finance commitments (fixed, revolving and lease finance to businesses, original), \$bn per quarter, to June 2008



- Industry real gross value added (chain volume measures, trend), \$bn per quarter, to June 2008
- Employment (all persons, trend), '000 people employed, to Aug 2008
- New commercial finance commitments (fixed, revolving and lease finance to businesses, original), \$bn per quarter, to June 2008



Sources: ABS 5206.0, Australian National Accounts; ABS 5671.0, Lending Finance; ABS 6291.0.55.003, Labour Force, Australia, Detailed Quarterly.

**Important Notice**

Australia and New Zealand Banking Group Limited is represented in:

AUSTRALIA by:

Australia and New Zealand Banking Group Limited ABN 11 005 357 522

10th Floor 100 Queen Street, Melbourne 3000, Australia

Telephone +61 3 9273 6224 Fax +61 3 9273 5711

UNITED KINGDOM by:

Australia and New Zealand Banking Group Limited

ABN 11 005 357 522

40 Bank Street, Canary Wharf, London, E14 5EJ, United Kingdom

Telephone +44 20 3229 2121 Fax +44 20 7378 2378

UNITED STATES OF AMERICA by:

ANZ Securities, Inc. (Member of NASD and SIPC)

6th Floor 1177 Avenue of the Americas

New York, NY 10036, United States of America

Tel: +1 212 801 9160 Fax: +1 212 801 9163

NEW ZEALAND by:

ANZ National Bank Limited

Level 7, 1-9 Victoria Street, Wellington, New Zealand

Telephone +64 4 802 2000

This document ("document") is distributed to you in Australia and the United Kingdom by Australia and New Zealand Banking Group Limited ABN 11 005 357 522 ("ANZ") and in New Zealand by ANZ National Bank Limited ("ANZ NZ"). ANZ holds an Australian Financial Services licence no. 234527 and is authorised in the UK by the Financial Services Authority ("FSA").

This document is being distributed in the United States by ANZ Securities, Inc. ("ANZ S") (an affiliated company of ANZ), which accepts responsibility for its content. Further information on any securities referred to herein may be obtained from ANZ S upon request. Any US person(s) receiving this document and wishing to effect transactions in any securities referred to herein should contact ANZ S, not its affiliates.

This document is being distributed in the United Kingdom by ANZ for the information of its market counterparties and intermediate customers only. It is not intended for and must not be distributed to private customers. In the UK, ANZ is regulated by the FSA. Nothing here excludes or restricts any duty or liability to a customer which ANZ may have under the UK Financial Services and Markets Act 2000 or under the regulatory system as defined in the Rules of the FSA.

This document is issued on the basis that it is only for the information of the particular person to whom it is provided. This document may not be reproduced, distributed or published by any recipient for any purpose. This document does not take into account your personal needs and financial circumstances. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy.

In addition, from time to time ANZ, ANZ NZ, ANZ S, their affiliated companies, or their respective associates and employees may have an interest in any financial products (as defined by the Australian Corporations Act 2001), securities or other investments, directly or indirectly the subject of this document (and may receive commissions or other remuneration in relation to the sale of such financial products, securities or other investments), or may perform services for, or solicit business from, any company the subject of this document. If you have been referred to ANZ, ANZ NZ, ANZ S or their affiliated companies by any person, that person may receive a benefit in respect of any transactions effected on your behalf, details of which will be available upon request.

The information herein has been obtained from, and any opinions herein are based upon, sources believed reliable. The views expressed in this document accurately reflect the author's personal views, including those about any and all of the securities and issuers referred to herein. The author however makes no representation as to its accuracy or completeness and the information should not be relied upon as such. All opinions and estimates herein reflect the author's judgement on the date of this document and are subject to change without notice. No part of the author's compensation was, is or will directly or indirectly relate to specific recommendations or views expressed about any securities or issuers in this document. ANZ, ANZ NZ, ANZ S, their affiliated companies, their respective directors, officers, and employees disclaim any responsibility, and shall not be liable, for any loss, damage, claim, liability, proceedings, cost or expense ("Liability") arising directly or indirectly (and whether in tort (including negligence), contract, equity or otherwise) out of or in connection with the contents of and/or any omissions from this communication except where a Liability is made non-excludable by legislation.

Where the recipient of this publication conducts a business, the provisions of the Consumer Guarantees Act 1993 (NZ) shall not apply.