

Legg Mason Brandywine Global Fixed Income Fund

Reference Currency:

- US Dollar / AUD(Hedged) / Renminbi

Minimum Investment Amount:

- Investment amount for each subscription of each fund: US\$20,000 or AUD\$20,000 or RMB¥100,000

Asset Class: Bond

- Investment snapshot: The Fund seeks to maximise total return through capital appreciation and income by investing in investment grade debt securities denominated in the currencies of, or issuers located primarily in developed countries around the world. The Sub- Investment Manager will concentrate investments in undervalued markets that provide the best opportunity for declining interest rates and a return to lower real rates over time.

Key Attributes¹:

- High conviction strategy: Brandywine does not believe in Indexing/ Benchmark-hugging. Positions in the Fund are based on the manager's conviction levels not index weightings.
- Focuses on high quality bonds: Primarily invest in investment grade global sovereign bonds.
- Active currency management: Actively manage currency exposures in order to protect capital and enhance returns.
- Stable and experienced management team: Stephen Smith and David Hoffman manage the fund since its inception.
- Well-recognized strategy:
 - Received Asia Asset Management Best of the Best Performance Award 2011 (Global Bonds: Unhedged (3 Years and 5 Years))²

Performance	2014(%)	2013(%)	2012(%)	2011(%)	2010(%)	2009(%)	3Years Cumulative(%)
Legg Mason Brandywine Global Fixed Income Fund	2.93	-4.03	7.87	7.92	8.72	18.68	6.55
Citigroup World Government Bond Index	-0.48	-4.00	1.65	6.35	5.17	2.55	-2.88

Source: Legg Mason, as of 31 December 2014. Class A Acc performance is net of fees and is calculated on a NAV to NAV basis (USD). Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. Past performance is not indicative of future results.

1. Source: Legg Mason, as of 31 December 2014. Portfolio allocations, holdings and characteristics are subject to change at any time.
2. Source: Asia Asset Management, as of January 2012, based on performance up to 30 September 2011.



Call 400-920-8880 for more details



Or send email to Retail.feedback@anz.com

知心 所以创新

ANZ  澳新银行