



Name
Address

11 November, 2013

Notice of Termination - ANZ Online Investment Account Unit Trust

Dear Sir or Madam,

We are writing to inform you that OnePath Funds Management Limited (the '**Fund trustee**') has decided to terminate the ANZ Online Investment Account Unit Trust (the '**Fund**') with immediate effect as at 11 November 2013 (the '**Termination Date**').

In the years following the Global Financial Crisis, demand for investment solutions like the ANZ Online Investment Account (OIA) has reduced significantly. Furthermore, increases in both operating costs and legislative pressures would require us to increase the fees to continue offering the product. Rather than increasing the fees and/or substantially altering the nature of the Fund, the Fund trustee considers the decision to terminate the Fund as being in the best interests of all unit holders.

As set out in the Fund's Constitution and outlined in the Fund's Product Disclosure Statement, the Fund trustee may terminate the Fund at any time by giving notice to all account holders with effect from the time specified in the notice. From the Termination Date, we will cease charging ANZ Management Fees and the underlying investment of the Fund will be sold.

What do these changes mean for you?

As at today (Termination Date) and to ensure equal treatment of all investors - no further deposits, withdrawals or closure requests will be considered. If you have any regular scheduled deposits into your investment, you should ensure these are cancelled now to avoid delays in having these funds returned to you.

The Fund trustee will then begin to realise the assets of the Fund and calculate the Fund's liabilities. Following the realisation of all assets and the deductions of all liabilities permitted under the Fund's Constitution, the Fund trustee will distribute the balance of the assets in the Fund to you in proportion to the number of units you hold. The distribution will be made to you on or before 11 December, 2013 ('**Payment Date**').

Prior to winding-up the Fund, a special distribution of income may be processed to ensure all income is passed on to investors.

We will send you a final Half Year Statement, along with a final Annual Tax Statement in January 2014.

Your investment in this Fund

Details of your investment in the Fund (as at 02 November, 2013) are as follows:

OIA Account Number:	XXX-XXX-XXX
Estimated account balance:	\$XXXX.XX

Please be aware that the amount received from winding up the Fund will differ from the value above. This is because the amount we receive from the sale of the Fund's investments will depend on the market price of the investments as at the date they are sold, which may differ from the price reflected in the value above. In addition, the termination proceeds will be reduced by any liabilities of the Fund, including any management fees charged up to the Termination Date and any fees and expenses charged to the Fund after the Termination Date.

Payment to your nominated ANZ account

Your proceeds will be paid into your linked ANZ nominated account. Details of this account are as follows:

BSB: XXX-XXX
Account Number: XXX-XXX-XXX

PLEASE CHECK THE NOMINATED ACCOUNT DETAILS ABOVE.

If it is not correct, please contact us on **1300 789 223** no later than **29 November 2013** to ensure your payment is processed correctly.

Key Dates

Date	Description	Action by us	Action by You
11 November 2013	Termination Date	Letters sent to all account holders advising of the termination of the Fund. The Fund is closed to all deposits, withdrawals and closure requests.	Ensure you have checked and if required, updated your nominated ANZ bank account by this date. (Remember to cancel any regular deposits, if applicable.)
On or before 11 December 2013	Payment Date	ANZ will transfer proceeds net of fees to your linked ANZ bank account. We will also automatically close your OIA.	No action required.
January 2014	Statements	ANZ will send you your final Half Year Statement and Annual Tax Statement.	No action required.

Please note these dates are subject to change. Any changes to these dates will be updated on our website, www.anz.com/oia. You can also contact us on 1300 789 223.

Need further information?

Refer to the attached Frequently Asked Questions and if you still have any concerns, please contact us on **1300 789 223** or visit www.anz.com/oia.

Yours sincerely,

The ANZ Online Investment Account Team

Important Information

This product is jointly issued by ANZ (for the deposit account) and OnePath Funds Management Limited (for the Fund) (ABN 21 003 002 800, AFSL 238342). The performance of an investment in the Online Investment Account is not guaranteed and can be volatile, particularly in the short term. Once the money that you have deposited is invested in the Fund, it is no longer held on deposit by ANZ or subject to any depositor protection under the Banking Act 1959. Neither ANZ, OnePath Funds Management nor any other company in the ANZ Group guarantees your investment in the Online Investment Account or the performance of the product or its investments. Your investment in the product is subject to a range of investment risks. They include possible delays in the repayment of withdrawals from your investment and loss of income and principal invested.

Frequently Asked Questions (ANZ Online Investment Account Termination)

Q. Can I access my investment funds prior to Payment Date?

As the Fund needs to ensure all unit holders are treated fairly and equitably in the wind-up, no withdrawals (partial or full) can be processed. The Fund trustee has agreed to process the termination quickly to ensure minimal disruption to customers.

Q. Is there a risk I may not get my investment back?

No share market investment is without risk, but there's no change to the day-to-day risk in relation to the Fund and the Fund trustee's decision to terminate. The underlying Index Fund – the SPDR S&P/ASX 200 Fund (ASX code 'STW') - is a highly traded, listed investment on the Australian share market – and will continue to be, regardless the termination of the ANZ Online Investment Account. For more information on risks, refer to the PDS located on www.anz.com/oa.

Q. How will I know how much I will receive from the termination?

The final proceeds will depend primarily on the market price received at the time the underlying Index Fund is sold on the Australian share market, as well as fees and charges that may apply. The proceeds will be available in your linked ANZ nominated account on or before the 11th December, 2013. We will then confirm the final proceeds in both your Half Year Statement and the Annual Tax Statement that will be sent to you in January 2014.

Q. When will the underlying Index Fund investments be sold?

The investment in the Index Fund will be sold in the days following the Termination Date. Your investment will then be converted to cash, before being paid to you on or before the 11th December.

Q. What is the tax impact caused by termination?

If you hold units as at the date of termination, you may receive a special distribution of income prior to the wind-up of the Fund. Details of any distribution and final proceeds will be disclosed in your Annual Tax Statement. We recommend you see a tax adviser for independent tax advice on the implications to your personal circumstances.

Q. What has been the historical investment returns of the investment?

The performance of an investment in the ANZ Online Investment Account:

Month	Return
1 month:	2.30%
3 months:	7.78%
6 months:	5.45%
12 months:	23.05%
24 months:	32.57%
Since inception (Nov 08)	72.28% (14.61% per annum)

Note: Performance figures current to 28 October 2013. Returns are calculated on a rolling 30, 90, 180, 270, 365 and 730 day period. Returns shown include any distributions re-invested and include all fees and charges.

Q. Can I continue to invest in the underlying Index Fund?

To continue to invest in the underlying Index Fund (STW) or similar funds, you can do so via ANZ E*TRADE. If you're an ANZ Internet Banking customer, simply click the 'Join E*TRADE' button on the top right hand side of the page. Follow the steps and your ANZ E*TRADE account will be ready for trading the next day. If you need assistance or want to find out more information you can call the ANZ E*TRADE call centre on 13 33 50 (8am to 8pm AEST, Monday to Friday).

Q. Who do I contact if I have questions?

If your question is specific to the ANZ Online Investment Account, please contact our Customer Services team on **1300 789 223** (8am–8pm AEST, Mon-Fri).

If you wish to discuss your investment needs or situation with a financial planner, ANZ Financial Planning can help. Call **1800 626 855** (8am–8pm AEST, Mon-Fri) to book an appointment.

