

Media Release



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Job Advertisements fell moderately in July

The total number of jobs advertised in major metropolitan newspapers and on the internet fell by a seasonally adjusted 0.3% in July to a weekly average of 261,936 per week. This follows a 3.0% decrease in June. The total number of advertisements in July was 5.5% higher than 12 months ago. In trend terms the total number of job advertisements fell by 0.7% in July.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** decreased by 5.1% in July to an average of 15,739 per week. This followed a 3.5% decrease in June. Newspaper job advertisements are now 21.7% lower than in July 2007. In trend terms, the number of newspaper job advertisements fell by 2.6% to be 19.1% lower than a year ago.

The fall in newspaper job advertisements in July was driven by decreases in South Australia (-9.7%), Victoria (-8.6%), Western Australia (-6.6%), Queensland (-5.2%), New South Wales (-2.0%), and the Northern Territory (-1.4%). In contrast, Tasmania (+1.0%) and the ACT (+4.2%) both had solid gains in newspaper job advertisements.

The number of **internet** job advertisements was stable at an average of 246,197 per week in July up slightly from an average of 246,112 in June. In trend terms, internet job advertisements continued to fall by a modest 0.5% in July, although they remain 8.8% higher than a year ago.

ANZ Head of Australian Economics Warren Hogan, said: "Total job advertisements continued to weaken in July largely because of 5.1% decline in newspaper advertisements. Internet advertisements were unchanged in July and are 7.9% above year ago levels. The overall trend in job advertisements continues to weaken, indicative of a softening in hiring intentions across Australia in 2008. The level of job advertisements remains at high levels, particularly internet ads, and in July the overall rate of decline has slowed. However, recent trends in job advertisements suggest that we will see an easing of employment growth in coming quarters, consistent with the slowing in domestic economic conditions in Australia over the first half of 2008. On this basis we expect to see a gradual drift up in the unemployment rate over the year ahead. ANZ is forecasting unemployment to be around 4.9% by June 2009.

"In conjunction with other economic data released in recent months, the job advertisements series provides further evidence that the current level of interest rates is achieving the RBA's desired slowing in domestic economic growth. We expect the RBA to maintain a steady monetary policy in the short-term, monitoring the extent of the slowing in economic activity versus the risks of on-going inflation pressures. The labour market remains a bright spot within the Australian economy at present with steady wage growth and unemployment near 30 year lows."

(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)

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Next release: August 2008

Expected release date: Monday, 8 September 2008



Job Advertisements series

Annual growth in newspaper job advertisements and employment

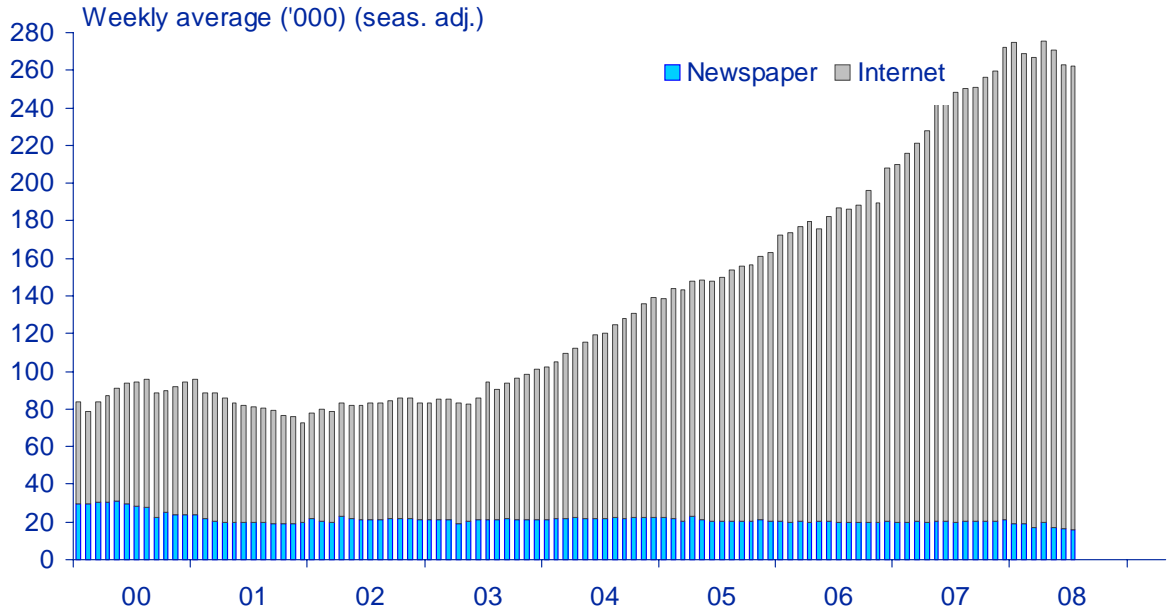


Sources: ABS, *The Labour Force* (6202.0); Economics@ANZ.



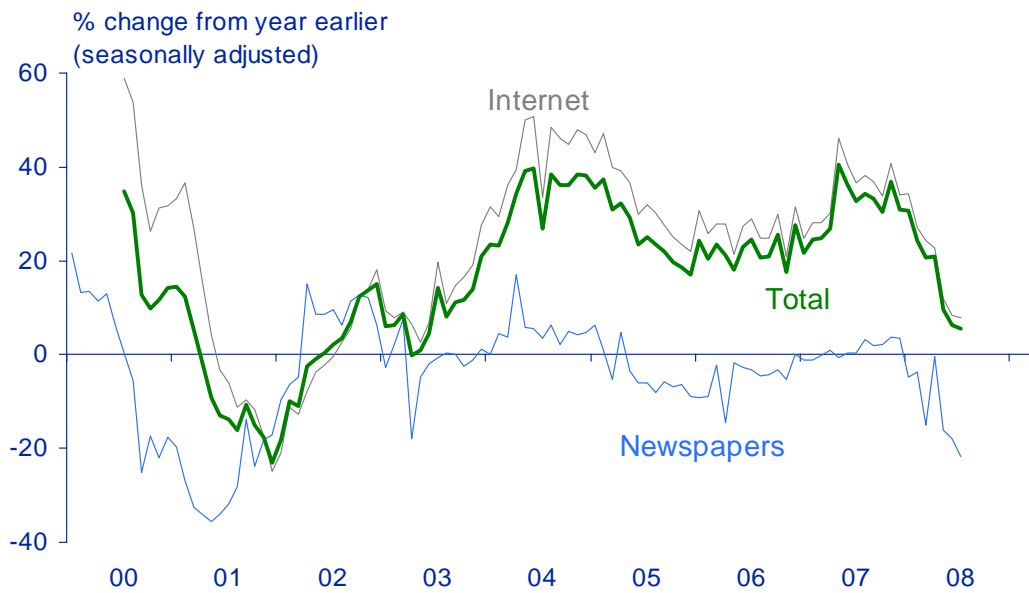
Job Advertisements series

Newspaper and internet job advertisements



Source: Economics@ANZ.

Annual changes in newspaper and internet job advertisements

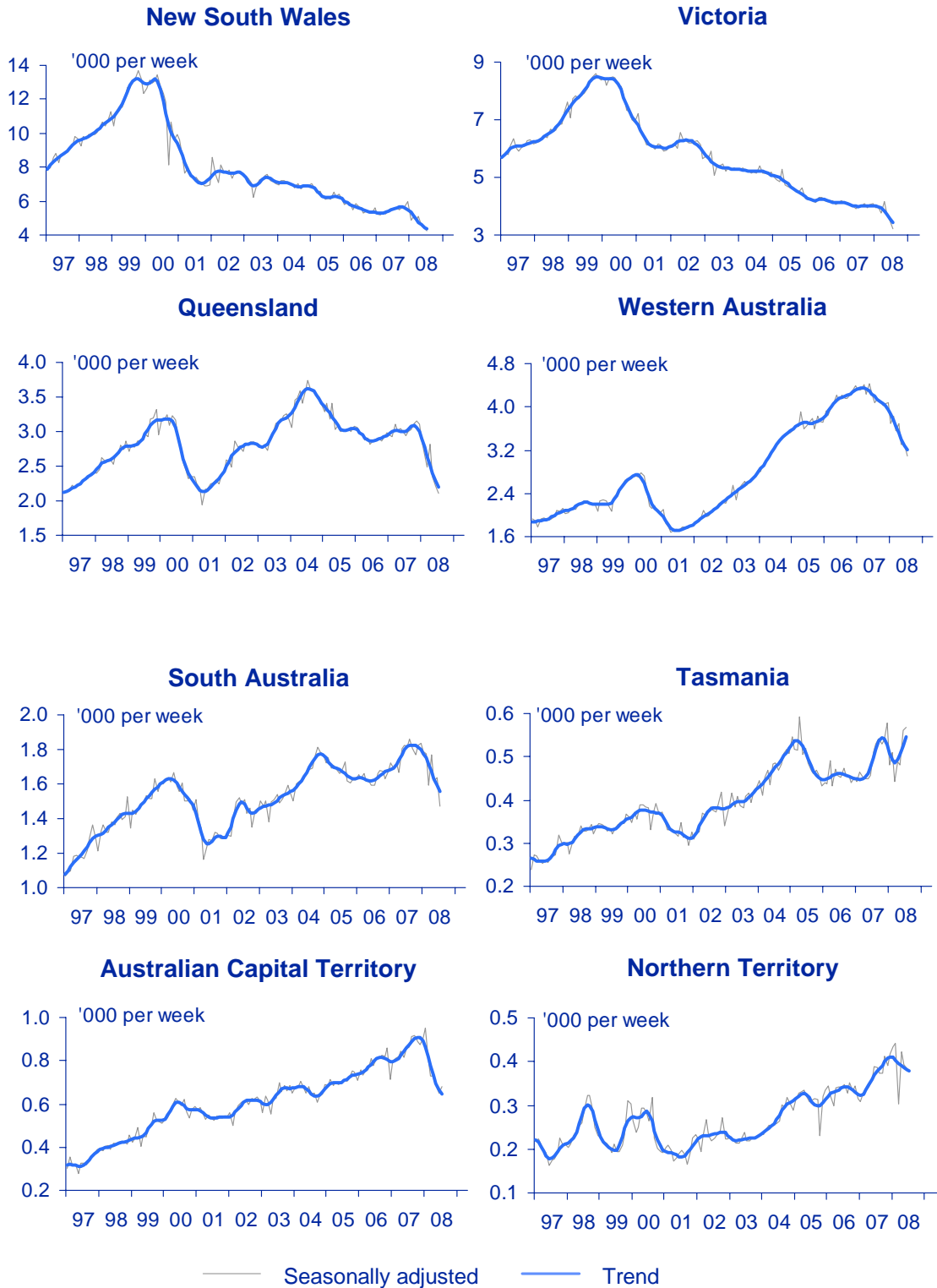


Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



Job Advertisements series

State and Territory newspaper data



Source: Economics@ANZ.



Job Advertisements series

Average number of newspaper job advertisements per week – Australia

	<i>Original</i>	<u><i>Seasonally adjusted</i></u>		<u><i>Trend estimate (a)</i></u>			
	<i>Number</i>	<i>Number</i>	<u><i>P.c. change over -</i></u>		<u><i>P.c. change over -</i></u>		
			<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
2004-05	21,866			1.5			
2005-06	20,450			-6.5			
2006-07	20,024			-2.1			
2007-08	19,273			-3.7			
Jun 2006	19,501	20,157	-2.2	-2.7	20,085	-0.2	-4.5
Jul 2006	20,232	20,021	-0.7	-3.2	20,013	-0.4	-4.0
Aug 2006	21,286	19,711	-1.5	-4.6	19,951	-0.3	-3.7
Sep 2006	22,291	19,860	0.8	-4.3	19,916	-0.2	-3.6
Oct 2006	22,839	20,018	0.8	-3.3	19,924	0.0	-3.5
Nov 2006	21,050	19,794	-1.1	-5.3	19,962	0.2	-3.1
Dec 2006	11,543	20,308	2.6	0.0	20,013	0.3	-2.2
Jan 2007	19,315	20,092	-1.1	-1.1	20,049	0.2	-1.3
Feb 2007	22,435	19,867	-1.1	-1.2	20,075	0.1	-0.7
Mar 2007	21,390	20,147	1.4	-0.1	20,101	0.1	-0.3
Apr 2007	17,538	19,957	-0.9	0.8	20,135	0.2	0.0
May 2007	20,838	20,467	2.6	-0.7	20,171	0.2	0.2
Jun 2007	19,531	20,205	-1.3	0.2	20,199	0.1	0.6
Jul 2007	20,282	20,104	-0.5	0.4	20,263	0.3	1.3
Aug 2007	21,960	20,350	1.2	3.2	20,357	0.5	2.0
Sep 2007	22,687	20,238	-0.6	1.9	20,479	0.6	2.8
Oct 2007	23,356	20,444	1.0	2.1	20,493	0.1	2.9
Nov 2007	21,835	20,524	0.4	3.7	20,356	-0.7	2.0
Dec 2007	11,986	21,026	2.4	3.5	20,072	-1.4	0.3
Jan 2008	18,412	19,139	-9.0	-4.7	19,663	-2.0	-1.9
Feb 2008	21,578	19,118	-0.1	-3.8	19,145	-2.6	-4.6
Mar 2008	17,526	17,115	-10.5	-15.0	18,568	-3.0	-7.6
Apr 2008	18,099	19,870	16.1	-0.4	17,968	-3.2	-10.8
May 2008	17,522	17,196	-13.5	-16.0	17,403	-3.1	-13.7
Jun 2008	16,033	16,593	-3.5	-17.9	16,838	-3.3	-16.6
Jul 2008	15,866	15,739	-5.1	-21.7	16,400	-2.6	-19.1

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>			<i>Trend estimate (a)</i>		
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
			<i>Month</i>	<i>Year</i>		<i>Month</i>	<i>Year</i>
<i>New South Wales -</i>							
Feb 2008	5,800	5,074	4.5	-1.8	5,142	-3.5	-2.9
Mar 2008	4,973	4,835	-4.7	-9.6	4,950	-3.7	-6.7
Apr 2008	4,780	5,136	6.2	-1.4	4,769	-3.7	-10.7
May 2008	4,678	4,537	-11.7	-17.1	4,613	-3.3	-14.5
Jun 2008	4,274	4,352	-4.1	-21.5	4,461	-3.3	-18.3
Jul 2008	4,293	4,264	-2.0	-22.9	4,372	-2.0	-20.9
<i>Victoria -</i>							
Feb 2008	4,579	4,000	1.0	-3.1	3,993	-0.6	-3.2
Mar 2008	3,590	3,750	-6.2	-9.2	3,932	-1.5	-4.0
Apr 2008	3,849	4,160	10.9	2.4	3,831	-2.6	-5.6
May 2008	3,938	3,758	-9.7	-6.9	3,710	-3.2	-7.9
Jun 2008	3,385	3,503	-6.8	-10.3	3,576	-3.6	-10.7
Jul 2008	3,257	3,203	-8.6	-20.0	3,450	-3.5	-13.7
<i>Queensland -</i>							
Feb 2008	2,900	2,655	-7.1	-9.4	2,773	-4.3	-7.5
Mar 2008	2,422	2,487	-6.4	-19.8	2,642	-4.7	-12.3
Apr 2008	2,541	2,821	13.4	-6.2	2,514	-4.9	-16.7
May 2008	2,326	2,348	-16.8	-22.8	2,397	-4.7	-20.3
Jun 2008	2,161	2,216	-5.6	-26.1	2,283	-4.7	-23.9
Jul 2008	2,152	2,101	-5.2	-28.3	2,191	-4.0	-27.1
<i>South Australia -</i>							
Feb 2008	1,995	1,773	-1.0	5.0	1,750	-1.5	3.4
Mar 2008	1,588	1,595	-10.0	-7.0	1,714	-2.1	0.0
Apr 2008	1,735	1,770	11.0	6.2	1,672	-2.4	-4.0
May 2008	1,601	1,618	-8.6	-10.6	1,632	-2.4	-7.9
Jun 2008	1,541	1,634	1.0	-10.4	1,592	-2.5	-11.5
Jul 2008	1,485	1,475	-9.7	-18.8	1,557	-2.2	-14.3

The above data are based on information provided by the following newspapers: *The Sydney Morning Herald* and *The Daily Telegraph* (NSW); *The Age* and *The Herald-Sun* (Victoria); *The Courier-Mail* (Queensland); and *The Advertiser* (South Australia).



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
			<i>Month</i>	<i>Year</i>		<i>Month</i>	<i>Year</i>
<i>Western Australia -</i>							
Feb 2008	4,286	3,825	3.4	-11.5	3,761	-2.7	-13.7
Mar 2008	3,524	3,550	-7.2	-19.6	3,645	-3.1	-16.3
Apr 2008	3,550	3,700	4.2	-12.7	3,521	-3.4	-18.8
May 2008	3,342	3,308	-10.6	-25.5	3,404	-3.3	-20.8
Jun 2008	3,108	3,316	0.3	-22.1	3,292	-3.3	-22.4
Jul 2008	3,064	3,097	-6.6	-24.3	3,206	-2.6	-23.5
<i>Tasmania -</i>							
Feb 2008	584	510	6.0	9.9	493	-3.0	10.0
Mar 2008	445	442	-13.3	-2.4	487	-1.2	8.6
Apr 2008	455	489	10.6	8.8	493	1.1	8.8
May 2008	482	482	-1.3	7.2	506	2.8	9.4
Jun 2008	510	562	16.6	23.4	524	3.4	9.7
Jul 2008	548	568	1.0	11.3	546	4.2	9.8
<i>ACT -</i>							
Feb 2008	987	811	-14.8	0.2	823	-4.8	2.9
Mar 2008	707	727	-10.4	-11.5	777	-5.6	-4.1
Apr 2008	739	730	0.4	-13.5	732	-5.8	-11.4
May 2008	725	691	-5.3	-15.4	695	-4.9	-17.5
Jun 2008	650	652	-5.7	-23.8	667	-4.0	-22.4
Jul 2008	677	680	4.2	-21.2	647	-3.1	-26.0
<i>Northern Territory -</i>							
Feb 2008	448	441	1.4	33.5	404	-1.5	24.1
Mar 2008	278	304	-31.1	-8.6	396	-2.0	18.4
Apr 2008	451	423	39.1	23.4	390	-1.6	12.3
May 2008	431	393	-7.1	10.6	385	-1.1	7.1
Jun 2008	405	384	-2.3	-0.9	382	-0.8	3.2
Jul 2008	391	379	-1.4	-2.1	380	-0.6	0.6

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury*, *The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



Job Advertisements series

Average number of internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2004-05	115,338			41.6			
2005-06	146,084			26.7			
2006-07	190,068			30.1			
2007-08	243,279			28.0			
Jun 2006	164,374	161,803	4.2	27.3	161,922	1.2	26.1
Jul 2006	169,980	166,926	3.2	29.0	164,031	1.3	26.0
Aug 2006	175,367	166,320	-0.4	24.7	166,525	1.5	26.1
Sep 2006	181,244	168,580	1.4	24.9	169,574	1.8	26.2
Oct 2006	191,178	176,380	4.6	29.9	173,338	2.2	26.3
Nov 2006	177,454	169,759	-3.8	21.0	177,632	2.5	26.0
Dec 2006	170,431	187,495	10.4	31.6	182,727	2.9	25.9
Jan 2007	151,417	189,927	1.3	24.8	189,047	3.5	26.8
Feb 2007	195,251	196,295	3.4	28.0	196,429	3.9	28.6
Mar 2007	203,944	200,928	2.4	28.0	204,405	4.1	31.3
Apr 2007	204,545	207,971	3.5	30.2	212,239	3.8	34.4
May 2007	229,024	226,777	9.0	46.0	219,117	3.2	37.0
Jun 2007	230,984	227,239	0.2	40.4	224,364	2.4	38.6
Jul 2007	232,160	228,095	0.4	36.6	228,100	1.7	39.1
Aug 2007	242,027	229,621	0.7	38.1	230,911	1.2	38.7
Sep 2007	247,704	230,908	0.6	37.0	233,894	1.3	37.9
Oct 2007	255,555	235,901	2.2	33.7	237,595	1.6	37.1
Nov 2007	249,578	239,003	1.3	40.8	242,044	1.9	36.3
Dec 2007	228,630	251,111	5.1	33.9	246,680	1.9	35.0
Jan 2008	203,607	255,291	1.7	34.4	250,408	1.5	32.5
Feb 2008	248,532	249,677	-2.2	27.2	252,437	0.8	28.5
Mar 2008	253,737	249,926	0.1	24.4	252,719	0.1	23.6
Apr 2008	251,374	255,456	2.2	22.8	251,945	-0.3	18.7
May 2008	256,208	253,554	-0.7	11.8	250,763	-0.5	14.4
Jun 2008	250,239	246,112	-2.9	8.3	249,400	-0.5	11.2
Jul 2008	250,527	246,197	0.0	7.9	248,079	-0.5	8.8

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



Job Advertisements series

Average total number of newspaper and internet job advertisements per week – Australia

	<i>Original</i>	<u><i>Seasonally adjusted</i></u>		<u><i>Trend estimate (a)</i></u>			
	<i>Number</i>	<i>Number</i>	<u><i>P.c. change over -</i></u>		<u><i>P.c. change over -</i></u>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2004-05	137,204			33.2			
2005-06	166,533			21.4			
2006-07	210,092			26.2			
2007-08	262,552			25.0			
Jun 2006	183,875	181,960	3.5	23.1	182,007	1.1	21.8
Jul 2006	190,212	186,947	2.7	24.6	184,044	1.1	21.9
Aug 2006	196,653	186,031	-0.5	20.7	186,476	1.3	22.1
Sep 2006	203,535	188,440	1.3	21.0	189,489	1.6	22.2
Oct 2006	214,017	196,398	4.2	25.5	193,262	2.0	22.4
Nov 2006	198,504	189,553	-3.5	17.6	197,594	2.2	22.3
Dec 2006	181,974	207,804	9.6	27.6	202,740	2.6	22.5
Jan 2007	170,733	210,019	1.1	21.8	209,096	3.1	23.4
Feb 2007	217,686	216,162	2.9	24.6	216,504	3.5	25.2
Mar 2007	225,333	221,075	2.3	24.8	224,507	3.7	27.6
Apr 2007	222,082	227,928	3.1	26.9	232,374	3.5	30.5
May 2007	249,862	247,244	8.5	40.6	239,287	3.0	32.9
Jun 2007	250,515	247,445	0.1	36.0	244,563	2.2	34.4
Jul 2007	252,442	248,198	0.3	32.8	248,363	1.6	34.9
Aug 2007	263,987	249,971	0.7	34.4	251,268	1.2	34.7
Sep 2007	270,391	251,146	0.5	33.3	254,372	1.2	34.2
Oct 2007	278,910	256,345	2.1	30.5	258,088	1.5	33.5
Nov 2007	271,413	259,527	1.2	36.9	262,400	1.7	32.8
Dec 2007	240,616	272,137	4.9	31.0	266,752	1.7	31.6
Jan 2008	222,019	274,430	0.8	30.7	270,071	1.2	29.2
Feb 2008	270,110	268,795	-2.1	24.3	271,581	0.6	25.4
Mar 2008	271,263	267,041	-0.7	20.8	271,288	-0.1	20.8
Apr 2008	269,473	275,326	3.1	20.8	269,913	-0.5	16.2
May 2008	273,731	270,751	-1.7	9.5	268,167	-0.6	12.1
Jun 2008	266,272	262,705	-3.0	6.2	266,238	-0.7	8.9
Jul 2008	266,393	261,936	-0.3	5.5	264,479	-0.7	6.5

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