



ANZ provides USD 7.5 million loan facility to PT. Daikinaircon

PT ANZ Panin Bank (ANZ) provided a total of USD 7.5 million loan facility to PT. Daikinaircon. The MoU was signed by ANZ Head of Commercial Banking, Saud Minam and PT. Daikinaircon President Director, Budi Mulia in Jakarta.

A lucrative deal between Indonesia's main distributor air conditioner, PT. Daikinaircon and ANZ has highlighted the strength of ANZ's commitment to support their client to build and expand the business growth.

Mr. Saud Minam said: "As Indonesia's main distributor of Daikin air conditioner, ANZ is convinced that PT. Daikinaircon has the right business model and good business performance. ANZ is committed to continuously support PT. Daikinaircon expansion by establishing a long term partnership with PT. Daikinaircon."

"Through this cooperation, we are happy to expand the scale of our business with ANZ. PT. Daikinaircon considered ANZ as our strategic partner in financing our business growth that will help to expand our company's ability to finance more consumer and business in the future. PT. Daikinaircon is also eager to explore more partnership with ANZ in the future." added Mr. Budi Mulia.

PT. Daikinaircon will use the facility to facilitate the company's procurement and finance the company's working capital.

Founded in 1835, ANZ provides a range of retail, private, commercial and institutional banking and financial services to 8 million customers across 32 markets worldwide. ANZ holds an AA credit rating from Standard & Poor's and is among the world's 25 largest banks by market capitalisation. Operating in Indonesia since 1973, ANZ is the majority shareholder of PT ANZ Panin Bank (ANZ), which is headquartered in Jakarta and has 28 branches in 11 cities across Indonesia.

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