

Investment Option Summary

ANZ Smart Choice - Conservative

October 2013

Description

This investment option is designed for investors who want to invest over the short to medium term with a low to medium level of risk. This investment option invests in a mix of defensive and growth assets with a dominant bias to defensive assets.

Investment objective

This investment option aims to achieve returns (before fees, charges and taxes) that on average exceed inflation by at least 2.5% p.a., over periods of three years or more.

Investment strategy

This investment option will invest in a combination of defensive and growth asset classes. The allocation to defensive assets will range between 76-84% of the portfolio with a neutral allocation of 80%. The allocation to growth assets will range from 16-24% with a neutral allocation of 20%. Additionally, an active asset allocation process may be utilised to increase or decrease your exposure to relevant asset classes within permitted ranges. This process is designed to optimise your investment performance by adjusting allocations to markets/asset classes which we believe will perform strongly or poorly in the future.

Minimum time horizon

3 years

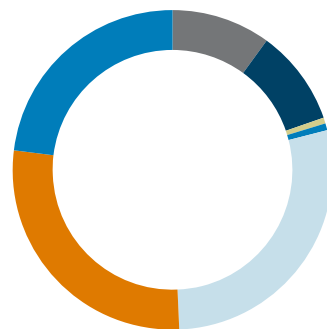
Inception dates

ANZ Smart Choice Super	Dec 2011
ANZ Smart Choice Pension	Dec 2011

Fund performance

	1 mth	3 mth	6 mth	1 yr pa %	3 yrs pa %	5 yrs pa %
ANZ Smart Choice Super Conservative	0.81	1.54	0.26	4.58	-	-
ANZ Smart Choice Pension Conservative	0.93	1.74	0.29	5.16	-	-

Actual asset allocation



Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. Please note that all returns are after the deduction of investment management fees. This document provides a summary only and it should not be considered a comprehensive statement of any matter or relied upon as such. ANZ Smart Choice Super and Pension is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000637), a wholly owned subsidiary of ANZ. A copy of the Product Disclosure Statement and Additional Information Guide (PDS) and ANZ FSG is available at any ANZ branch, by visiting anz.com/smartchoice or by calling Customer Services. This information is of a general nature and has been prepared without taking account of your objectives, financial situation or needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation or needs. You should read the PDS available at anz.com/smartchoice or by calling 13 12 87 and consider whether ANZ Smart Choice is right for you before deciding to acquire or hold the product. An investment in ANZ Smart Choice Super and Pension is not guaranteed and can be volatile in the short term. Your investment in this product is subject to a range of investment risks. These include possible delays in the repayment of withdrawals from your investment and loss of income and principal invested. Past performance is not indicative of future performance. The future value of investments may rise and fall with changes in the market.