

Bullion Swap MET

Terms of the Transaction

The terms of the particular Transaction to which this Confirmation relates are as follows:
Specific Terms:

(a) Spot Transaction

Purchaser of Bullion : Client Name

Seller of Bullion : Australia and New Zealand Banking Group Limited

Number of Ounces : []

Contract Price : USD [] per ounce

Bullion Transaction Settlement

Date; [_____]

(b) Forward Transaction

Purchaser of Bullion : Australia and New Zealand Banking Group Limited

Seller of Bullion : Client Name

Number of Ounces : []

Contract Price : USD [] per ounce

Bullion Transaction Settlement

Date: []

Common terms applicable to both the Spot and the Forward Transactions:

Trade Date : []

Bullion : Gold

Delivery Location : London

Business Days : London and New York

Calculation Agent : The party specified as such in the Agreement, or if not specified therein, Australia and New Zealand Banking Group Limited

Settlement : Settlement by Delivery