

Interest

Where total outstanding balance is not paid in full or payment is made after due date, bank will charge interest which is calculated based on rate that applies for respective transaction type, for example retail transaction or cash advance transaction, from the date the transaction is performed until the date where payment is made in full, calculated based on daily balance and to be adjusted based on payment made by the Cardholder that has been received by the bank.

Interest Calculation Method:

$$\frac{\text{Interest Period (Days)} \times \text{Annual Interest Rate (\%)} \times \text{Transaction Value}}{360}$$

Interest Calculation Illustration* Example:

1 Year 360 Days
Interest Rate Per Annum 43.00%

Billing Cycle Date 11
Due Date 26

Date	Item	Interest Period (Days)	Amount (IDR)	Interest (IDR)	
Sep-11	Balance on Billing Statement	30	1,200,000	43,000	
Sep-15	Retail Transaction 1	27	1,000,000	32,250	
Sep-26	Payment	16	-120,000	-2,293	
Oct-04	Retail Transaction 2	8	300,000	2,867	
Oct-11	Balance on Billing Statement		2,380,000	75,823	2,455,823

**This illustration could lead to different interest calculation result due to calculation rounding and payment hierarchy sequence. For more information, please refer to our cardholder terms and conditions.*