



ANZ provides Trade Finance Loan Facility to Wirawan Group (PT. Mitra Cipta Hardi Elektrindo & PT. Telesindo Citra Sejahtera)

PT ANZ Panin Bank (ANZ) signed a facility agreement to provide trade finance loan facility to Wirawan Group (PT. Mitra Cipta Hardi Elektrindo & PT. Telesindo Citra Sejahtera). The facility agreement was signed by Saud Minam, ANZ Head of Commercial Banking and Michael Hardinata Wirawan, founder of the Group as well as President Director of both companies under Wirawan Group.

The loan facility is a testament of ANZ's support towards the growth of electrical and industrial business sector in Indonesia. The loan facility will be used to support both companies' business expansion in financing the electrical equipment procurement.

During the signing, Mr. Saud said: "Both PT. Mitra Cipta Hardi Elektrindo & PT. Telesindo Citra Sejahtera have long been recognised as main distributors for electrical and industrial supplier and we are certain that the sector will continue to grow. ANZ is committed to continuously support the group business expansion by establishing a long-term partnership."

Mr. Michael stated: "We are proud to expand the relationship that has been developed between ANZ and Wirawan Group to a higher level. The signing shows confidence that ANZ has in our business and financial performance. This will clearly enable us to extend the scale of the business."

Recently, ANZ Commercial Banking enhances its service to commercial clients by providing access to our retail networks of 28 branches across 11 major cities in Indonesia effectively on 1 December 2011. The initiative offers our customers with enhanced connectivity and accessibility; strengthen established relationship and business opportunities. Our focus remains in the heart of our customers to deliver people-focused solutions and banking experience.

Founded in 1835, ANZ Group provides a range of retail, private, commercial and institutional banking and financial services to 8 million customers across 32 markets worldwide. ANZ Group holds an AA credit rating from Standard & Poor's and is among the world's 25 largest banks by market capitalisation. Operating in Indonesia since 1973, ANZ Group is the majority shareholder of PT ANZ Panin Bank (ANZ), which is headquartered in Jakarta and has 28 branches in 11 cities across Indonesia.

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