

Barings fund – Baring International Bond Fund

Reference Currency:

- USD / RMB

Minimum Investment Amount:

- Investment amount for each subscription of each fund: USD 20,000 / RMB 100,000

Asset Class: Bond

- Investment objective: The objective of the Fund is to achieve an attractive level of income together with potential long-term growth in the value of assets. The policy of the Managers is to hold an internationally diversified portfolio of corporate and government fixed interest securities.

Key Attributes:

- A long history: The Fund has established for more than 37 years¹, it remains robust after multiple rounds of long and short markets. The Fund has delivered a cumulative return of +1,578.4% since launch and +7.0% over the past year².
- Invest mainly in high-rated government bonds: The Fund invests over 80% in high-rated government bonds, it also has investments in emerging market as well as corporate bonds. The overall average credit rating of the Fund remains BBB+³.
- Global distribution: The Fund focuses on investing in developed markets, supplemented by emerging markets, aiming to capture the opportunities across the global bond market.
- Flexible currency allocation: The Fund seeks to obtain flexible multi-currency investment opportunities by rigorous and all-rounded analysis.

Performance	2016YTD(%)	2015(%)	2014(%)	2013(%)	2012(%)	3 Years Cumulative (%)
Baring International Bond Fund	8.6	-1.6	-3.7	5.2	4.2	7.4
Benchmark*	11.1	-0.5	-4.0	1.6	6.4	5.2

1 The Fund was launched on 7 July 1978.

2 Performance Source – © 2016 Morningstar, Inc. All Rights Reserved. Data as at 30.09.2016, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to foreign exchange fluctuations. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

3 Source: Barings, data as at 30 September 2016.

*Benchmark: Citigroup WGBI USD

Past performance is not a guide to future performance. Investors should not only base on this material alone to make investment decisions. Investment involves risks. Please refer to the offering documents for the details of the Fund and all the risk factors.