



ANZ Step-Up Time Deposit Terms and Conditions

1. Applicable only to new and existing customers of the Australia and New Zealand Banking Group Limited, Singapore branch (the "Bank").
2. Time deposit interest rates are subject to change without prior notice.
3. Valid with fresh funds placement and excludes transfer(s) from any existing ANZ Bank account. This includes ANZ Signature Priority Banking accounts, Personal Banking accounts and Private Bank accounts.
4. To qualify for this offer, you must place a minimum amount of \$25,000 and maximum amount of \$3,000,000 in the respective currency into the Step-Up Time Deposit Account for the period stipulated in the application form ("Contractual Tenure").
5. The Step-Up Time Deposit shall bear interest from and including the start date of the Step-Up Time Deposit ("Start Date") and such interest will be payable on each date ("Cycle Maturity Date") which falls a fixed number of months as stipulated in the application form after the preceding Cycle Maturity Date or, in the case of the first Cycle Maturity Date, a fixed number of months as stipulated in the application form after the Start Date, until the expiry of the Contractual Tenure. The period beginning on and including the Start Date and ending on but excluding the first Cycle Maturity Date and each successive period beginning on and including a Cycle Maturity Date and ending on but excluding the next succeeding Cycle Maturity Date is called a cycle ("Cycle").
6. Unless you have opted for rollover, the Bank will credit the principal upon maturity of the time deposit ("Account Maturity Date") to a valid ANZ Savings/ Current Account (other than the Step-Up Time Deposit Account) that you have designated for the purposes of crediting such interest and payment of such principal.
7. The start date of each Cycle ("Cycle Start Date") will always be the same as the preceding Cycle Maturity Date. If a Cycle Maturity Date falls on a day other than a business day, such Cycle Maturity Date shall be on the next succeeding day which is a business day and the interest amount for that Cycle ("Cycle Interest Amount") may vary as a result thereof.
8. You are allowed to make a full withdrawal of the Step-Up Time Deposit on each Cycle Maturity Date without penalty. **An administrative fee of \$200 in the respective currency will be charged if you make any withdrawal before the first Cycle Maturity Date.** Any withdrawal done on a day other than a Cycle Maturity Date must be made in full and is subject to breakage charges levied by the Bank where applicable. In addition, no interest will be paid by the Bank for the uncompleted cycle.
9. Partial withdrawal or topping up of the principal during the subsistence of the Contractual Tenure is not allowed. Any request for topping up will be regarded as an application for fresh placement and is subject to the prevailing interest rates and conditions that the Bank may impose at that relevant point in time.
10. Upon account opening of the Step-Up Time Deposit, the Bank will issue you a Step-Up Time Deposit Account Confirmation Letter with details of your Account Opening Date, Account Maturity Date, Cycle interest rates (p.a.) and Cycle Interest Amount.
11. Upon the start date of each Cycle, the Bank will issue you Step-Up Time Deposit Advice with details of that particular Cycle Start Date, Cycle Maturity Date, Cycle Interest Rate, Cycle Interest payment.

12. If you have opted to receive consolidated statements from the Bank, the Bank will send you consolidated statement every month with details of your Step-Up Time Deposit Account number, prevailing principal and interest accrued for a particular Cycle.
13. If your Step-Up Time Deposit is provided as security for any facility granted by the Bank, the Bank may on maturity of the Step-Up Time Deposit, at its discretion, place such Step-Up Time Deposit for the same Contractual Tenure as a (i) conventional Time Deposit on prevailing board rates or (ii) Step-Up Time Deposit on prevailing board rates.
14. In the event that you have opted for rollover of your Step-Up Time Deposit on maturity, the principal upon maturity will be placed as a Step-Up Time Deposit on prevailing board rates for the same Contractual Tenure. However, in some instances, the Bank may at its discretion place such Step-Up Time Deposit as a conventional Time Deposit on prevailing board rates instead and for the same Contractual Tenure.
15. These terms and conditions shall be governed by the laws of Singapore and customers irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
16. In the event that this document is translated into different languages and there are inconsistencies between the English language version and any translation, the English version shall prevail.
17. The Bank reserves the right to cancel, terminate or suspend the promotion at any time in its reasonable discretion.
18. The Bank reserves the right at its reasonable discretion to vary, delete or add to any of these terms and conditions from time to time.

Disclaimer

Please note that the above is published for information and general circulation purposes only and does not constitute nor purport to constitute any form of advice, recommendation or offer to sell or issue, or invitation to offer, or solicitation, to buy, invest in or subscribe for any product or service, and any representation or warranty in respect of any product or service.

Fluctuations in foreign currency rates will have an impact on your profit and loss where a transaction involves a foreign currency element. For foreign currency deposits, fluctuations in the exchange rates could adversely impact the amount of interest earned (if any) on such deposits. You may experience a loss when you convert your foreign currency deposit back to your home currency. Foreign currency deposit is also subject to exchange control risk where restrictions may be imposed on its convertibility and/or transferability. You should therefore determine whether any foreign currency deposit is suitable for you in light of your investment objectives, financial means and risk profile.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

This product may not be offered or sold within the United States or to or for the benefit of US Persons. Neither this document, nor any copy thereof may be sent or taken into the United States or distributed in the United States or to a US Person. The full disclaimers at our website at anz.com.sg are deemed to be incorporated herein.