



Media Release

For Release: 13 June 2011

ANZ announces assistance package for beef industry

ANZ today announced an assistance package for its regional commercial and farming customers affected by the ban on live cattle exports to Indonesia.

ANZ General Manager Regional Commercial Banking, Tania Motton, said: "Like all Australians we're concerned by the footage aired on the ABC recently but we're also acutely aware of the impact this ban will have on the entire beef industry in Australia."

"Our farmers have been battling the elements for the last decade and they have yet another challenge to overcome. Our message to customers is simple and that is that ANZ remains fully committed to rural businesses, farmers and communities in regional Australia."

Regional commercial customers impacted by the ban are encouraged to contact their relationship manager to discuss their circumstances and assistance options such as:

- deferring business loan repayments (with interest capitalised);
- waiving fees associated with restructuring business loans considered necessary; and
- waiving fees associated with accessing business term deposits early.

"We understand the challenges the beef industry is facing and we're actively working with our customers to help them manage through this period of uncertainty."

ANZ customers affected are encouraged to contact their relationship manager to discuss the impact on their business.

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