

Media Release



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Job Advertisements remain robust in August

The total number of jobs advertised in major metropolitan newspapers and on the internet rose marginally by 0.1% in August to an average of 248,751 per week. This is a continuation of the consolidation of job advertisements that began in June following May's robust 10.3% rise in total advertisements. The total number of advertisements in August was 34.3% higher than 12 months ago.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** increased by 1.5% in August to an average of 20,265 per week. This rise follows a 1.0% fall in July. Newspaper advertisements are now 3.1% higher than in August 2006.

The increase in newspaper job advertisements in August was driven by rises in the ACT (7.1%); South Australia (5.2%); Queensland (4.1%); Tasmania (4.0%); Western Australia (2.2%); and Victoria (0.9%). These rises were partially offset by job advertising falls in the Northern Territory (-6.3%) and New South Wales (-0.1%).

The number of **internet** job advertisements fell slightly by 0.1% in August to an average of 228,486 per week. In trend terms, internet job advertisements are still growing solidly, and annual growth has picked up to 40.6% from 25.9% nine months ago.

"Total job advertisements remain at very high levels. This indicates that the demand for labour continues to be very strong," ANZ Head of Australian Economics Tony Pearson said.

"Having said that, the monthly trend rate of increase in job advertisements is now easing from its recent highs. This has been associated with a similar easing in the monthly trend rate of increase in employment. The forward nature of the relationship between job advertisements and employment suggests that employment growth will continue to slow over coming months, although it will remain positive."

The outlook for the labour market in the short term has been clouded by a number of developments, including the latest phase of the Federal Government's *Welfare-to-Work* program implementation, the recent financial market volatility and repricing of credit risk, and the outbreak of equine influenza. These factors could lead to a short-term rise in the unemployment rate from its current three-decade low. Nevertheless, the outlook for Australian economic growth over the medium term remains positive, and this is expected to underpin continued strong growth in employment. Overall there is little prospect of a substantive easing in the current very tight labour market conditions," Mr Pearson said.

(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)

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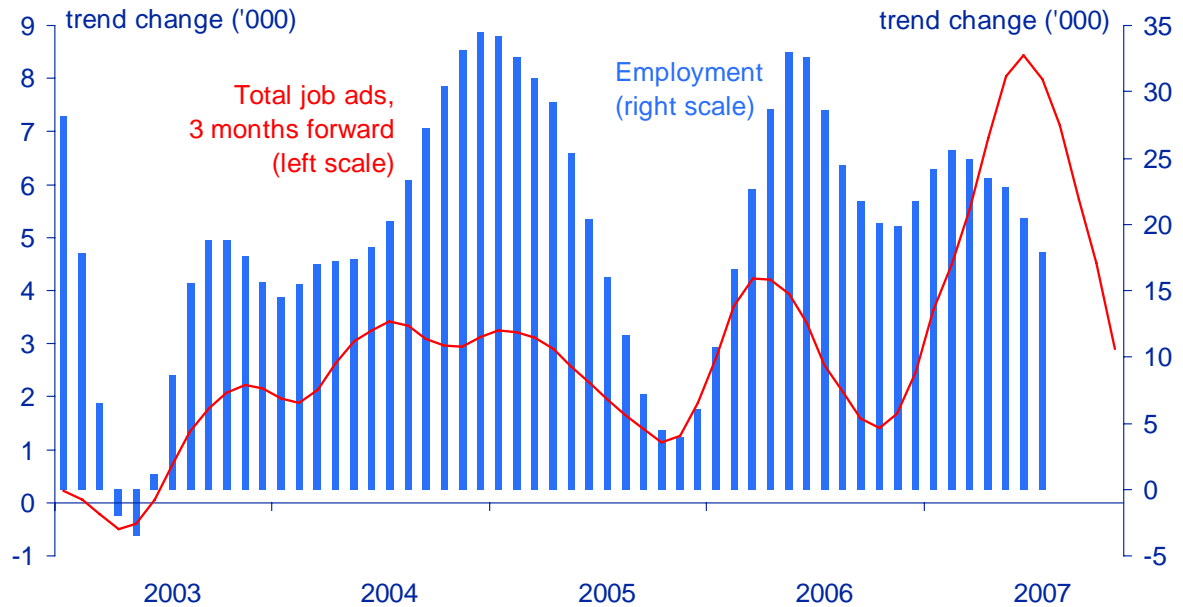
Next release: September 2007

Expected release date: Monday, 8 October 2007



Job Advertisements series

Monthly trend growth in total job advertisements and employment

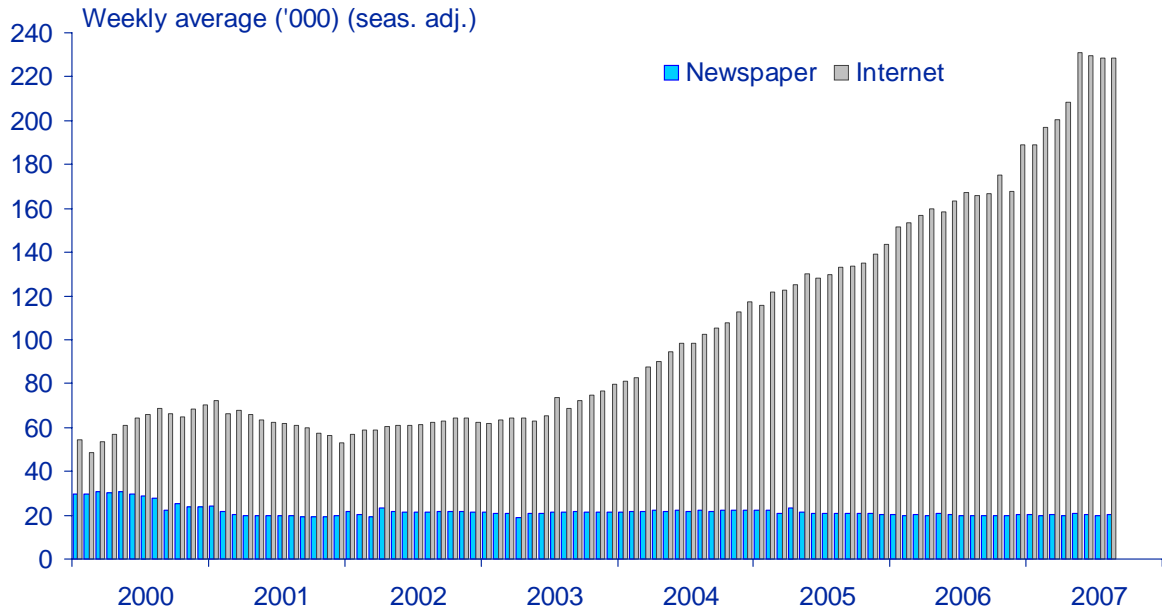


Sources: ABS, *The Labour Force* (6202.0); Economics@ANZ.



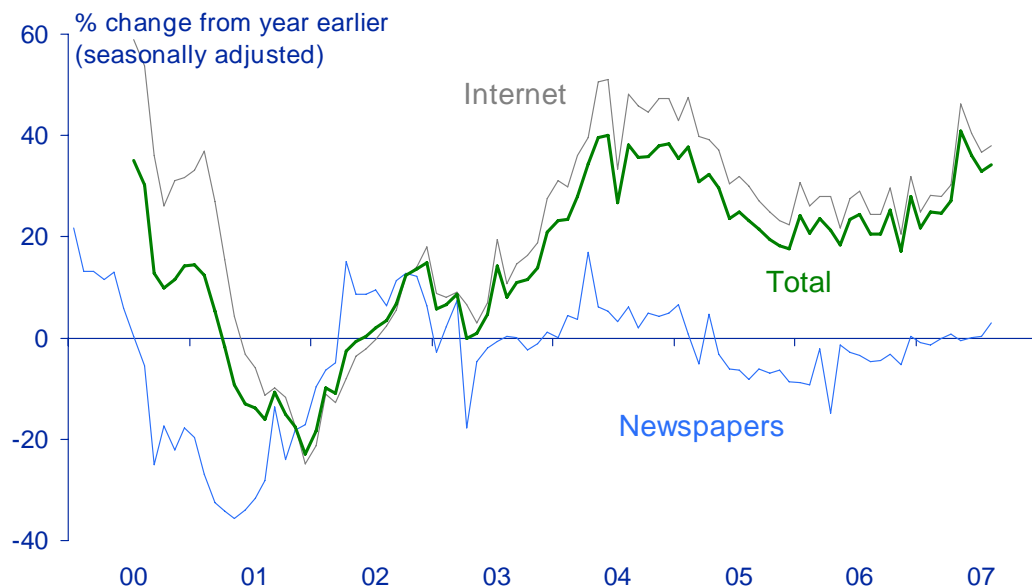
Job Advertisements series

Newspaper and internet job advertisements



Source: Economics@ANZ.

Annual changes in newspaper and internet job advertisements

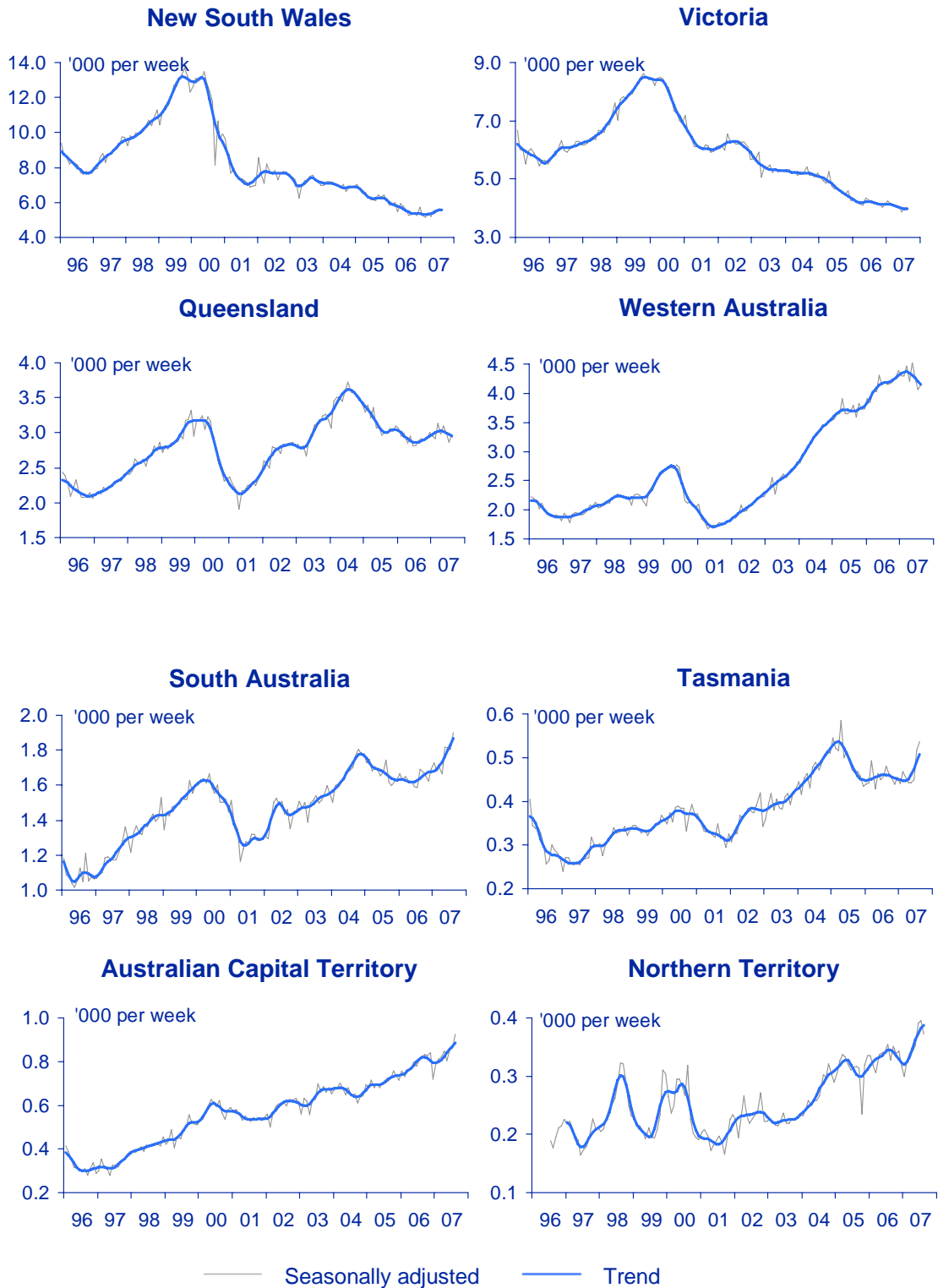


Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



Job Advertisements series

State and Territory newspaper data



Source: Economics@ANZ.



Job Advertisements series

Average number of newspaper job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>			<i>Trend estimate (a)</i>		
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
			<i>Month</i>	<i>Year</i>		<i>Month</i>	<i>Year</i>
2003-04	21,540			2.5			
2004-05	21,866			1.5			
2005-06	20,450			-6.5			
2006-07	20,024			-2.1			
Jul 2005	20,968	20,598	-0.4	-6.4	20,815	-1.0	-5.8
Aug 2005	22,304	20,623	0.1	-8.1	20,684	-0.6	-6.6
Sep 2005	23,345	20,668	0.2	-6.0	20,627	-0.3	-7.2
Oct 2005	23,600	20,699	0.1	-6.9	20,629	0.0	-7.4
Nov 2005	22,229	20,874	0.8	-6.2	20,609	-0.1	-7.5
Dec 2005	11,468	20,405	-2.2	-8.6	20,493	-0.6	-7.8
Jan 2006	19,506	20,484	0.4	-8.9	20,360	-0.6	-8.2
Feb 2006	22,726	20,025	-2.2	-9.2	20,260	-0.5	-8.1
Mar 2006	21,401	20,163	0.7	-2.2	20,205	-0.3	-7.6
Apr 2006	17,405	19,744	-2.1	-14.8	20,173	-0.2	-6.6
May 2006	20,941	20,869	5.7	-1.2	20,141	-0.2	-5.5
Jun 2006	19,501	20,110	-3.6	-2.7	20,073	-0.3	-4.5
Jul 2006	20,232	19,896	-1.1	-3.4	19,972	-0.5	-4.1
Aug 2006	21,286	19,656	-1.2	-4.7	19,895	-0.4	-3.8
Sep 2006	22,291	19,754	0.5	-4.4	19,868	-0.1	-3.7
Oct 2006	22,839	20,019	1.3	-3.3	19,912	0.2	-3.5
Nov 2006	21,050	19,763	-1.3	-5.3	19,986	0.4	-3.0
Dec 2006	11,543	20,487	3.7	0.4	20,064	0.4	-2.1
Jan 2007	19,315	20,282	-1.0	-1.0	20,111	0.2	-1.2
Feb 2007	22,435	19,760	-2.6	-1.3	20,138	0.1	-0.6
Mar 2007	21,390	20,154	2.0	0.0	20,155	0.1	-0.2
Apr 2007	17,538	19,897	-1.3	0.8	20,173	0.1	0.0
May 2007	20,838	20,787	4.5	-0.4	20,195	0.1	0.3
Jun 2007	19,531	20,150	-3.1	0.2	20,215	0.1	0.7
Jul 2007	20,282	19,957	-1.0	0.3	20,225	0.0	1.3
Aug 2007	21,960	20,265	1.5	3.1	20,239	0.1	1.7

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>New South Wales -</i>							
Mar 2007	5,851	5,395	5.2	-9.9	5,330	0.1	-8.6
Apr 2007	4,559	5,204	-3.5	-5.0	5,369	0.7	-7.1
May 2007	5,632	5,544	6.5	-6.2	5,430	1.1	-5.0
Jun 2007	5,447	5,587	0.8	-3.2	5,495	1.2	-2.4
Jul 2007	5,571	5,543	-0.8	-0.5	5,553	1.0	0.4
Aug 2007	5,972	5,536	-0.1	5.0	5,593	0.7	2.8
<i>Victoria -</i>							
Mar 2007	4,165	4,126	-0.1	-1.1	4,104	-0.7	-2.5
Apr 2007	3,570	4,039	-2.1	-1.6	4,065	-0.9	-3.4
May 2007	4,224	4,064	0.6	-6.3	4,025	-1.0	-4.7
Jun 2007	3,774	3,875	-4.6	-9.8	3,997	-0.7	-5.5
Jul 2007	4,075	4,005	3.4	-4.6	3,980	-0.4	-5.7
Aug 2007	4,416	4,041	0.9	-3.1	3,977	-0.1	-5.2
<i>Queensland -</i>							
Mar 2007	3,220	3,135	7.4	4.7	3,024	0.6	2.2
Apr 2007	2,538	2,983	-4.8	4.8	3,025	0.0	3.8
May 2007	3,013	3,097	3.8	4.7	3,013	-0.4	4.6
Jun 2007	2,924	2,990	-3.5	6.3	2,995	-0.6	4.7
Jul 2007	3,009	2,866	-4.1	1.6	2,975	-0.7	4.2
Aug 2007	3,291	2,983	4.1	3.6	2,955	-0.7	3.1
<i>South Australia -</i>							
Mar 2007	1,837	1,701	1.2	3.2	1,710	1.1	4.9
Apr 2007	1,519	1,663	-2.2	2.9	1,735	1.4	7.1
May 2007	1,791	1,817	9.3	12.5	1,766	1.8	9.3
Jun 2007	1,721	1,816	-0.1	14.0	1,800	2.0	11.2
Jul 2007	1,830	1,808	-0.5	13.8	1,834	1.9	12.7
Aug 2007	1,958	1,902	5.2	12.4	1,867	1.8	13.9

The above data are based on information provided by the following newspapers: *The Sydney Morning Herald* and *The Daily Telegraph* (NSW); *The Age* and *The Herald-Sun* (Victoria); *The Courier-Mail* (Queensland); and *The Advertiser* (South Australia).



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>Western Australia -</i>							
Mar 2007	4,621	4,463	3.8	10.6	4,368	0.1	9.0
Apr 2007	3,849	4,207	-5.7	4.3	4,347	-0.5	6.4
May 2007	4,481	4,536	7.8	5.4	4,308	-0.9	4.0
Jun 2007	3,989	4,257	-6.1	2.9	4,259	-1.1	2.1
Jul 2007	4,048	4,053	-4.8	-3.2	4,207	-1.2	0.6
Aug 2007	4,389	4,141	2.2	-0.5	4,154	-1.3	-0.9
<i>Tasmania -</i>							
Mar 2007	475	456	-2.6	-7.6	448	0.0	-0.8
Apr 2007	402	443	-2.7	3.7	452	0.9	-0.6
May 2007	450	442	-0.2	-4.7	461	2.1	0.8
Jun 2007	413	449	1.5	-0.3	475	2.9	3.2
Jul 2007	491	516	14.9	13.0	491	3.4	6.6
Aug 2007	554	537	4.0	11.9	507	3.2	10.1
<i>ACT -</i>							
Mar 2007	884	818	1.1	8.1	809	1.4	7.1
Apr 2007	773	851	4.0	11.4	824	1.9	7.4
May 2007	858	805	-5.4	0.6	841	2.0	7.6
Jun 2007	854	853	6.0	9.7	856	1.8	7.3
Jul 2007	859	862	1.0	6.4	871	1.7	7.2
Aug 2007	973	923	7.1	12.2	886	1.7	7.9
<i>Northern Territory -</i>							
Mar 2007	337	340	4.1	11.4	334	3.0	1.3
Apr 2007	329	343	0.8	1.5	348	4.2	4.7
May 2007	390	353	3.2	3.7	362	4.1	8.0
Jun 2007	409	391	10.6	14.1	374	3.2	9.8
Jul 2007	399	396	1.4	12.0	383	2.5	11.1
Aug 2007	407	371	-6.3	13.6	388	1.4	12.5

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury*, *The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



Job Advertisements series

Average number of internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2003-04	81,453			28.5			
2004-05	115,338			41.6			
2005-06	146,084			26.7			
2006-07	190,068			30.1			
Jul 2005	131,973	129,604	1.1	31.9	130,427	1.0	30.9
Aug 2005	140,903	132,971	2.6	30.1	131,815	1.1	28.6
Sep 2005	145,816	133,808	0.6	27.2	133,751	1.5	26.7
Oct 2005	147,488	134,897	0.8	24.9	136,500	2.1	25.5
Nov 2005	147,183	139,080	3.1	23.2	140,229	2.7	25.2
Dec 2005	128,879	143,358	3.1	22.5	144,568	3.1	25.5
Jan 2006	121,228	151,487	5.7	30.8	148,916	3.0	26.1
Feb 2006	152,298	153,549	1.4	26.1	152,947	2.7	26.6
Mar 2006	159,233	156,797	2.1	28.0	156,398	2.3	26.9
Apr 2006	156,988	160,069	2.1	28.0	159,010	1.7	26.7
May 2006	156,643	158,151	-1.2	21.7	161,142	1.3	26.5
Jun 2006	164,374	163,529	3.4	27.5	162,810	1.0	26.1
Jul 2006	169,980	167,145	2.2	29.0	164,312	0.9	26.0
Aug 2006	175,367	165,536	-1.0	24.5	166,064	1.1	26.0
Sep 2006	181,244	166,530	0.6	24.5	168,559	1.5	26.0
Oct 2006	191,178	175,033	5.1	29.8	172,133	2.1	26.1
Nov 2006	177,454	167,694	-4.2	20.6	176,563	2.6	25.9
Dec 2006	170,431	189,103	12.8	31.9	182,028	3.1	25.9
Jan 2007	151,417	189,185	0.0	24.9	188,866	3.8	26.8
Feb 2007	195,251	196,853	4.1	28.2	196,890	4.2	28.7
Mar 2007	203,944	200,600	1.9	27.9	205,306	4.3	31.3
Apr 2007	204,545	208,548	4.0	30.3	213,272	3.9	34.1
May 2007	229,024	231,211	10.9	46.2	220,367	3.3	36.8
Jun 2007	230,984	229,765	-0.6	40.5	226,065	2.6	38.9
Jul 2007	232,360	228,633	-0.5	36.8	230,569	2.0	40.3
Aug 2007	242,027	228,486	-0.1	38.0	233,465	1.3	40.6

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



Job Advertisements series

Average total number of newspaper and internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2003-04	102,993			22.0			
2004-05	137,204			33.2			
2005-06	166,533			21.4			
2006-07	210,092			26.2			
Jul 2005	152,942	150,202	0.9	24.9	151,243	0.8	24.3
Aug 2005	163,207	153,594	2.3	23.2	152,499	0.8	22.3
Sep 2005	169,161	154,477	0.6	21.5	154,377	1.2	20.8
Oct 2005	171,088	155,596	0.7	19.5	157,129	1.8	19.9
Nov 2005	169,412	159,954	2.8	18.3	160,837	2.4	19.8
Dec 2005	140,347	163,763	2.4	17.5	165,061	2.6	20.1
Jan 2006	140,734	171,971	5.0	24.3	169,276	2.6	20.7
Feb 2006	175,024	173,574	0.9	20.7	173,207	2.3	21.2
Mar 2006	180,633	176,959	2.0	23.6	176,603	2.0	21.7
Apr 2006	174,393	179,812	1.6	21.3	179,183	1.5	21.8
May 2006	177,584	179,020	-0.4	18.5	181,282	1.2	21.9
Jun 2006	183,875	183,639	2.6	23.3	182,882	0.9	21.8
Jul 2006	190,212	187,042	1.9	24.5	184,284	0.8	21.8
Aug 2006	196,653	185,191	-1.0	20.6	185,959	0.9	21.9
Sep 2006	203,535	186,284	0.6	20.6	188,428	1.3	22.1
Oct 2006	214,017	195,051	4.7	25.4	192,045	1.9	22.2
Nov 2006	198,504	187,457	-3.9	17.2	196,550	2.3	22.2
Dec 2006	181,974	209,590	11.8	28.0	202,092	2.8	22.4
Jan 2007	170,733	209,467	-0.1	21.8	208,977	3.4	23.5
Feb 2007	217,686	216,613	3.4	24.8	217,028	3.9	25.3
Mar 2007	225,333	220,754	1.9	24.7	225,461	3.9	27.7
Apr 2007	222,082	228,445	3.5	27.0	233,445	3.5	30.3
May 2007	249,862	251,998	10.3	40.8	240,562	3.0	32.7
Jun 2007	250,515	249,915	-0.8	36.1	246,281	2.4	34.7
Jul 2007	252,642	248,590	-0.5	32.9	250,794	1.8	36.1
Aug 2007	263,987	248,751	0.1	34.3	253,704	1.2	36.4

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