



### **ANZ Credit Card 0% p.a. Balance Transfer Promotion (Existing Customers) Terms and Conditions**

1. Promotion interest rate of 0% p.a. is applicable for 6 months from the date of approval of the balance transfer ("Low Rate Offer Period"), and is valid for existing ANZ Cardmembers. Minimum due must be paid during the Low Rate Offer Period. In the event the full repayment is not made within the Low Rate Offer Period, the prevailing interest rate of Cash Advance will apply thereafter, subject to compounding if the monthly interest charges are not repaid in full.
2. A 3% processing fee on the approved balance transfer amount is applicable and will be charged upfront to your credit card account.
3. The Effective Interest Rate (EIR) of 6.55% p.a is calculated taking into consideration the 3% processing fee and based on an approved balance transfer amount of S\$10,000 for 6 months and with a minimum payment of 3% for the first 5 months and full payment of the approved Balance Transfer amount before the expiry of the 6 months.
4. The balance transfer amount granted is subject to the Australia and New Zealand Banking Group Limited's (the "Bank") approval. The Bank reserves the right to reject the application or approve the requested amount at its reasonable discretion.
5. Balance transfer is applicable for transfers in Singapore dollars to your Credit Card or Line of Credit account held with other banks or financial institutions in Singapore.
6. The Balance Transfer shall be charged to your ANZ Credit Card Account and will be treated in the same way as any other Card Transaction charged to this Card Account. The amount payable will be reflected in your Billing Statement and shall be payable in accordance with these terms and the Cardmember's Agreement. In particular, interest and late charges will be levied on any overdue amount payable as well as other overdue amounts in the Card Account in accordance with the Cardmember's Agreement.
7. Balance Transfer from your existing ANZ Credit Card or ANZ MoneyLine account to any ANZ account with an overdraft facility is not permitted.
8. The total transferred amount is limited to 95% of the Bank's Credit Card limit and subject to a maximum amount of S\$30,000 at the time of application. Should the total amount exceed 95% of the available credit limit and/or S\$30,000, the approved transferred amount will be limited to 95% of the available credit limit and/or S\$30,000 whichever is lower.
9. The Bank shall not accept any transfer if the Credit Card account, from which the balance transfer is to be made, is in overdue status or the outstanding balance on that Credit Card has reached or exceeded its credit limit.
10. You are obliged to continue making payments to the issuing bank or financial institution of the designated Credit Card or Line of Credit until you have received the Bank's written confirmation that your account with such bank or financial institution has been credited with the transfer amount. You will continue to make payments until the specific account has been credited. The Bank shall not be responsible for any overdue payment, charges, fees or interest incurred thereby.
11. Payments made to your Credit Card Account shall be used to settle your outstanding balances at the promotional interest rate first starting with the highest promotional interest rate, before settling any other outstanding balances.
12. Interest shall be calculated on the amount transferred from the date that the Bank approves your Transfer request until the transferred amount is repaid in full.
13. A minimum monthly repayment is required from you as indicated in your monthly statement. Late payment fee is applicable if the minimum payment is not received by the payment due date.



14. The Bank may vary the interest rate chargeable, the basis of calculation of interest rates, fees and charges at any time at the Bank's reasonable discretion.
15. The Bank reserves the right to amend, add or vary any of these Terms and Conditions at any time.
16. No Reward Points will be accorded for balance transfer.
17. Please allow at least 5 working days for processing.
18. These terms apply in addition to the terms of the Cardmember's Agreement and if any conflict arises, the Cardmember's Agreement shall prevail and these terms shall be deemed to be modified to the extent necessary to give effect to the Cardmember's Agreement and those terms.