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## Henderson Horizon Fund – Global Property Equities Fund

### Investment Currency

USD/CNY

### Minimum Investment Amount

The minimum amount of single investment for each fund should not be less than USD20,000 or CNY100,000

### Fund Type: Equity

### Investment Objective

The Fund is to seek long-term capital appreciation by investing in the quoted equity securities of companies or Real Estate Investment Trusts (or their equivalents) listed or traded on a regulated market, which derive the main part of their revenue from the ownership, management and/or development of real estate, throughout the world.

### Fund Characteristics

- The fund invests in global real estate equities which, unlike direct investments in real estates, are characterized by higher liquidity. Carrying the nature of returns of bonds with equities growth, property equities bring the advantage of a long-term diversifier to the investment portfolio.
- Regional assets allocation scheme is jointly determined by Mr. Patrick Sumner, the Director of Global Industry Equities Department, and the Fund's Regional Investment Portfolio Manager. Equity selection is undertaken by a professional team specialized in property equities investment in London, Singapore and Chicago. The Fund's investment strategies are the results of amalgamating top-down regional and national allocation pattern with the bottom-up stock selection.
- **Recent awards\***: the Fund was awarded the "Best Fund over 5 years- Fund Equity Sector Real Estate Global" by Lipper Awards (Hong Kong) in 2013, 2012 and 2011 and "the Best Fund over 3 years- Fund Equity Sector Real Estate Global" by Lipper Awards (Hong Kong) in 2011.
- **Morningstar** : ☆☆☆^

\* Past performance is not indicative of its future performance, does not constitute a guarantee product performance results.

<b>Fund Performance</b>	<b>2014 YTD (%)</b>	<b>2013 (%)</b>	<b>2012 (%)</b>	<b>2011 (%)</b>	<b>2010 (%)</b>	<b>2009 (%)</b>
<b>Henderson Horizon Fund Global Property Equities Fund</b>	<b>2.2</b>	<b>1.6</b>	<b>27.0</b>	<b>-10.1</b>	<b>20.3</b>	<b>46.0</b>
<b>FTSE EPRA/NAREIT Developed Index</b>	<b>3.8</b>	<b>3.7</b>	<b>27.7</b>	<b>-6.1</b>	<b>20.4</b>	<b>38.3</b>

Source: Henderson Global Investors & Morningstar, at 31 Mar 14 on a NAV to NAV basis for Accumulation (A2) shares, with gross income reinvested at NAV price, rebased at 100, USD.

Investments in the Fund are subject to investment risks. Past performance of the fund are not necessarily indicative of the future or likely performance of the fund. Investors should read the Prospectus (include investment risks) for more details.

^ Morningstar. All rights reserved. Rating at 31 Mar 2014.

The Fund does not invest in real estate directly but primarily invests in equity securities and equity instruments of companies or REITs (or its equivalent) which engaged in real estate businesses.

Investments in the Fund are exposed to property-sector specific risk and varying degree of risks to economic, political, regulatory and social development changes globally.

The Fund may invest substantial sum of its assets in companies located in a single country (including emerging market, eg. China) and may involve a higher concentration of risk and market volatility, including liquidity risks for investments in emerging markets, than funds investing in developed markets and following a more diversified policy.

Investments in the Fund involve varying degree of investment risks (eg. market, legal, financial, interest rate, currency, etc). In extreme market conditions, you may lose your entire investment in the Fund.