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## Job Advertisements ease in September

The total number of jobs advertised in major metropolitan newspapers and on the internet fell marginally by 0.4% in September to an average of 247,853 per week. This is a continuation of the consolidation in job advertisements that began in June following May's robust 10.3% rise in total advertisements. The total number of advertisements in September was 33.1% higher than 12 months ago.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** declined by 0.7% in September to an average of 20,115 per week. This fall follows a 1.5% increase in August. Newspaper advertisements are now 1.8% higher than in September 2006.

The fall in newspaper job advertisements in August was driven by declines in South Australia (-5.0%, reversing last month's 5.2% spike); New South Wales (-3.6%); and Western Australia (-0.8%). These declines were partially offset by job advertising rises in Tasmania (2.0%); Victoria (1.7%); Queensland (1.6%); the ACT (0.7%); and the Northern Territory (0.1%).

The number of **internet** job advertisements fell slightly by 0.3% in September to an average of 227,738 per week. In trend terms, internet job advertisements are still growing solidly, with annual growth running at 37.7%, up from a rate of 25.9% ten months ago.

"Total job advertisements remain at high levels, but the monthly trend rate of increase is easing. This suggests some steadying in the demand for labour after a period when it has been rising very strongly," ANZ Head of Australian Economics Tony Pearson said.

"The monthly trend rate of increase in employment has also been easing. The forward nature of the relationship between the Job Advertisements series and employment suggests that employment growth will continue to slow over coming months, although it will remain positive. We view this as a consolidation in the labour market rather than a change in direction. With economic growth continuing to show considerable strength, demand for labour will remain robust and the labour market will remain very tight."

"Looking at job advertisements by state, it is in the largest states – New South Wales, Victoria, and Queensland - where demand for workers appears to be stabilising. In Western Australia, job advertisements are now actually trending down after five years of exceptionally strong growth. This has been associated with a gentle rise in the rate of unemployment through 2007 and suggests the strong population growth in that state may now be overwhelming the demand for labour. In contrast, in the smaller states and territories – South Australia, Tasmania, Australian Capital Territory and the Northern Territory – job advertisements are showing a marked upturn, pointing to an acceleration in the demand for workers. In South Australia and Tasmania this would seem to be associated in part with specific large investment projects," Mr Pearson said.

*(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)*

**Further comment:**

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**Next release:** October 2007

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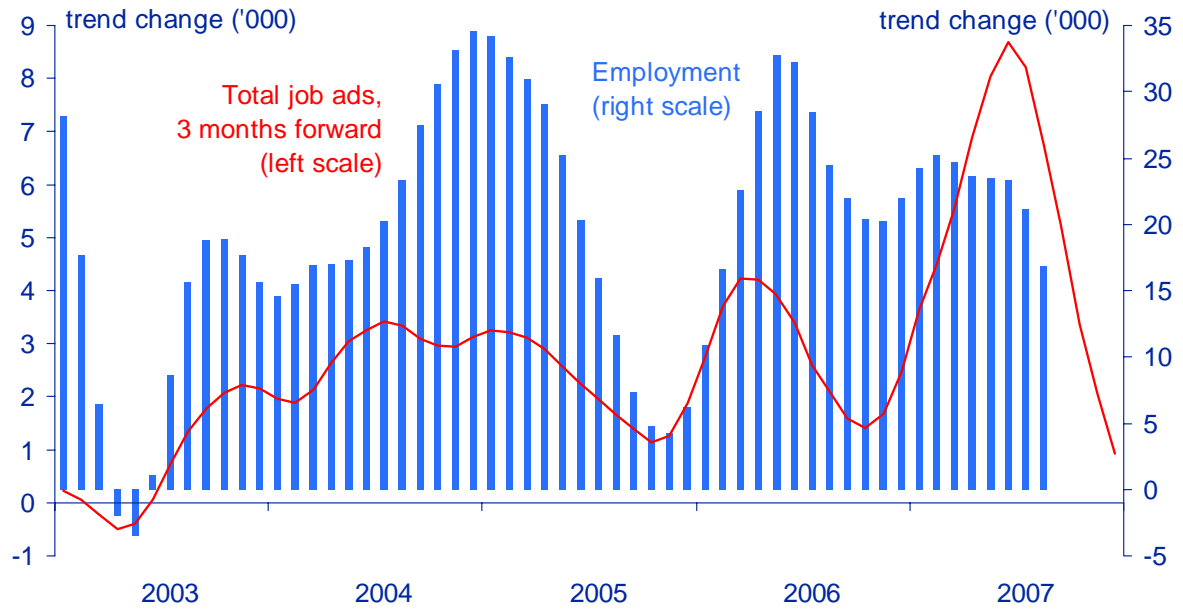
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**Expected release date:** Monday, 5 November 2007



## Job Advertisements series

### Monthly trend growth in total job advertisements and employment

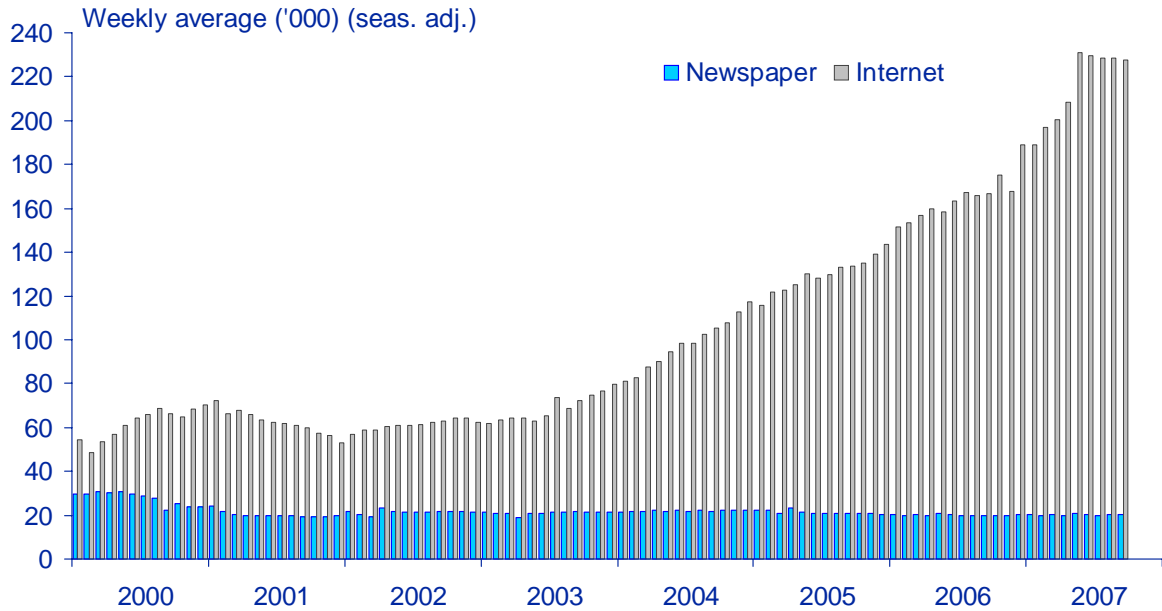


Sources: ABS, *The Labour Force* (6202.0); Economics@ANZ.



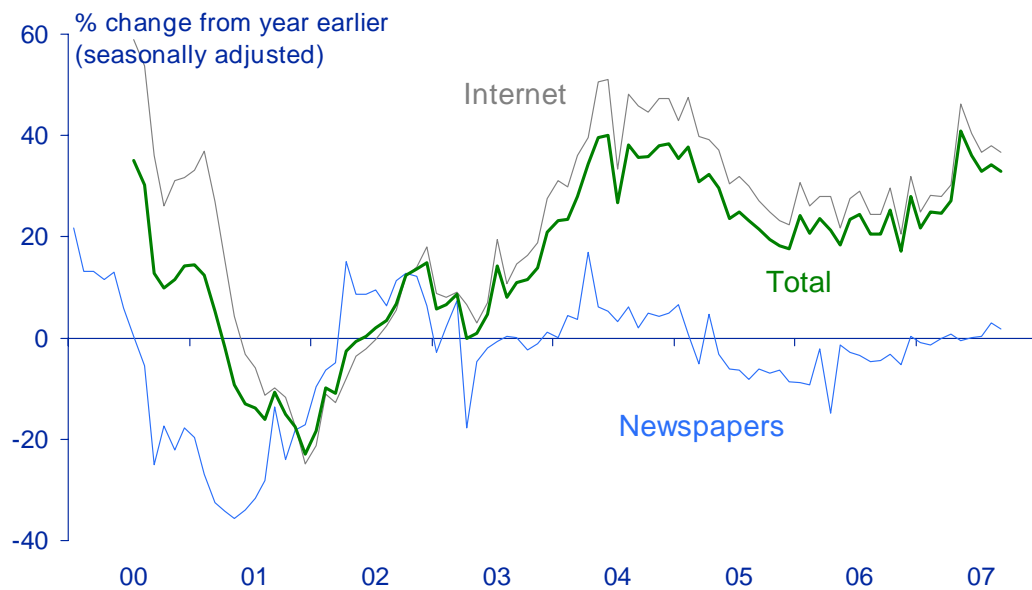
# Job Advertisements series

## Newspaper and internet job advertisements



Source: Economics@ANZ.

## Annual changes in newspaper and internet job advertisements

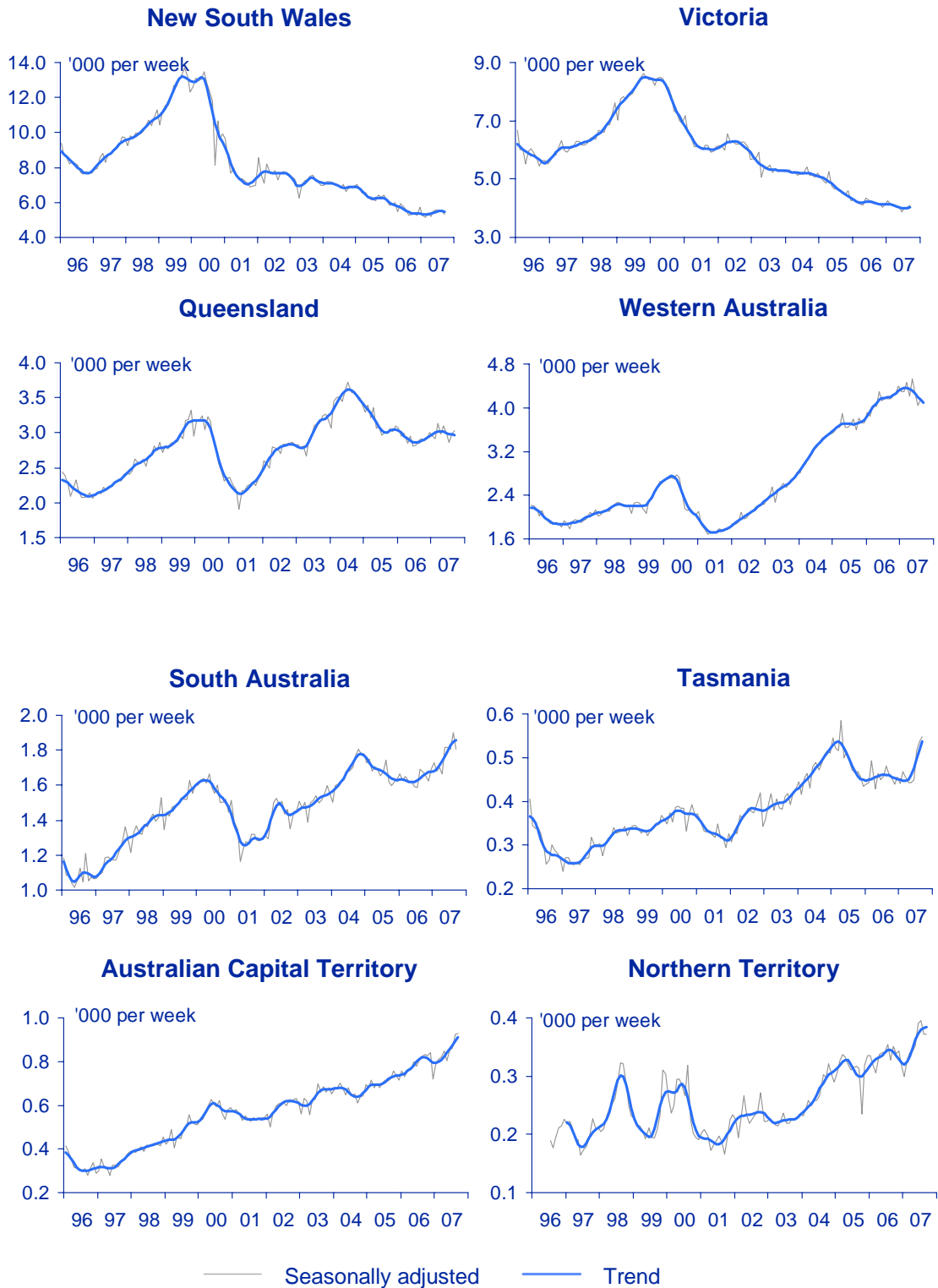


Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



# Job Advertisements series

## State and Territory newspaper data



Source: Economics@ANZ.



# Job Advertisements series

## Average number of newspaper job advertisements per week – Australia

|          | <i>Original</i> | <i>Seasonally adjusted</i> |                           |             | <i>Trend estimate (a)</i> |                           |             |
|----------|-----------------|----------------------------|---------------------------|-------------|---------------------------|---------------------------|-------------|
|          | <i>Number</i>   | <i>Number</i>              | <i>P.c. change over -</i> |             | <i>Number</i>             | <i>P.c. change over -</i> |             |
|          |                 |                            | <i>Month</i>              | <i>Year</i> |                           | <i>Month</i>              | <i>Year</i> |
| 2003-04  | 21,540          |                            |                           | 2.5         |                           |                           |             |
| 2004-05  | 21,866          |                            |                           | 1.5         |                           |                           |             |
| 2005-06  | 20,450          |                            |                           | -6.5        |                           |                           |             |
| 2006-07  | 20,024          |                            |                           | -2.1        |                           |                           |             |
| Aug 2005 | 22,304          | 20,623                     | 0.1                       | -8.1        | 20,684                    | -0.6                      | -6.6        |
| Sep 2005 | 23,345          | 20,668                     | 0.2                       | -6.0        | 20,627                    | -0.3                      | -7.2        |
| Oct 2005 | 23,600          | 20,699                     | 0.1                       | -6.9        | 20,629                    | 0.0                       | -7.4        |
| Nov 2005 | 22,229          | 20,874                     | 0.8                       | -6.2        | 20,609                    | -0.1                      | -7.5        |
| Dec 2005 | 11,468          | 20,405                     | -2.2                      | -8.6        | 20,493                    | -0.6                      | -7.8        |
| Jan 2006 | 19,506          | 20,484                     | 0.4                       | -8.9        | 20,360                    | -0.6                      | -8.2        |
| Feb 2006 | 22,726          | 20,025                     | -2.2                      | -9.2        | 20,260                    | -0.5                      | -8.1        |
| Mar 2006 | 21,401          | 20,163                     | 0.7                       | -2.2        | 20,205                    | -0.3                      | -7.6        |
| Apr 2006 | 17,405          | 19,744                     | -2.1                      | -14.8       | 20,173                    | -0.2                      | -6.6        |
| May 2006 | 20,941          | 20,869                     | 5.7                       | -1.2        | 20,141                    | -0.2                      | -5.5        |
| Jun 2006 | 19,501          | 20,110                     | -3.6                      | -2.7        | 20,073                    | -0.3                      | -4.5        |
| Jul 2006 | 20,232          | 19,896                     | -1.1                      | -3.4        | 19,972                    | -0.5                      | -4.1        |
| Aug 2006 | 21,286          | 19,656                     | -1.2                      | -4.7        | 19,895                    | -0.4                      | -3.8        |
| Sep 2006 | 22,291          | 19,754                     | 0.5                       | -4.4        | 19,868                    | -0.1                      | -3.7        |
| Oct 2006 | 22,839          | 20,019                     | 1.3                       | -3.3        | 19,912                    | 0.2                       | -3.5        |
| Nov 2006 | 21,050          | 19,763                     | -1.3                      | -5.3        | 19,986                    | 0.4                       | -3.0        |
| Dec 2006 | 11,543          | 20,487                     | 3.7                       | 0.4         | 20,064                    | 0.4                       | -2.1        |
| Jan 2007 | 19,315          | 20,282                     | -1.0                      | -1.0        | 20,111                    | 0.2                       | -1.2        |
| Feb 2007 | 22,435          | 19,760                     | -2.6                      | -1.3        | 20,138                    | 0.1                       | -0.6        |
| Mar 2007 | 21,390          | 20,154                     | 2.0                       | 0.0         | 20,157                    | 0.1                       | -0.2        |
| Apr 2007 | 17,538          | 19,897                     | -1.3                      | 0.8         | 20,178                    | 0.1                       | 0.0         |
| May 2007 | 20,838          | 20,787                     | 4.5                       | -0.4        | 20,198                    | 0.1                       | 0.3         |
| Jun 2007 | 19,531          | 20,150                     | -3.1                      | 0.2         | 20,213                    | 0.1                       | 0.7         |
| Jul 2007 | 20,282          | 19,957                     | -1.0                      | 0.3         | 20,208                    | 0.0                       | 1.2         |
| Aug 2007 | 21,960          | 20,265                     | 1.5                       | 3.1         | 20,192                    | -0.1                      | 1.5         |
| Sep 2007 | 22,687          | 20,115                     | -0.7                      | 1.8         | 20,151                    | -0.2                      | 1.4         |

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



# Job Advertisements series

## Average number of newspaper job advertisements per week - States and Territories

|                          | <i>Original</i> | <i>Seasonally adjusted</i> |                           | <i>Trend estimate (a)</i> |               |                           |             |
|--------------------------|-----------------|----------------------------|---------------------------|---------------------------|---------------|---------------------------|-------------|
|                          | <i>Number</i>   | <i>Number</i>              | <i>P.c. change over -</i> |                           | <i>Number</i> | <i>P.c. change over -</i> |             |
|                          | <i>Number</i>   | <i>Number</i>              | <i>Month</i>              | <i>Year</i>               | <i>Number</i> | <i>Month</i>              | <i>Year</i> |
| <i>New South Wales -</i> |                 |                            |                           |                           |               |                           |             |
| Apr 2007                 | 4,559           | 5,204                      | -3.5                      | -5.0                      | 5,376         | 0.8                       | -7.0        |
| May 2007                 | 5,632           | 5,544                      | 6.5                       | -6.2                      | 5,434         | 1.1                       | -5.0        |
| Jun 2007                 | 5,447           | 5,587                      | 0.8                       | -3.2                      | 5,487         | 1.0                       | -2.6        |
| Jul 2007                 | 5,571           | 5,543                      | -0.8                      | -0.5                      | 5,512         | 0.5                       | -0.3        |
| Aug 2007                 | 5,972           | 5,536                      | -0.1                      | 5.0                       | 5,513         | 0.0                       | 1.3         |
| Sep 2007                 | 6,070           | 5,334                      | -3.6                      | 0.5                       | 5,491         | -0.4                      | 1.9         |
| <i>Victoria -</i>        |                 |                            |                           |                           |               |                           |             |
| Apr 2007                 | 3,570           | 4,039                      | -2.1                      | -1.6                      | 4,060         | -1.0                      | -3.5        |
| May 2007                 | 4,224           | 4,064                      | 0.6                       | -6.3                      | 4,023         | -0.9                      | -4.7        |
| Jun 2007                 | 3,774           | 3,875                      | -4.6                      | -9.8                      | 4,004         | -0.5                      | -5.4        |
| Jul 2007                 | 4,075           | 4,005                      | 3.4                       | -4.6                      | 4,004         | 0.0                       | -5.1        |
| Aug 2007                 | 4,416           | 4,041                      | 0.9                       | -3.1                      | 4,016         | 0.3                       | -4.3        |
| Sep 2007                 | 4,596           | 4,108                      | 1.7                       | -1.6                      | 4,033         | 0.4                       | -3.1        |
| <i>Queensland -</i>      |                 |                            |                           |                           |               |                           |             |
| Apr 2007                 | 2,538           | 2,983                      | -4.8                      | 4.8                       | 3,024         | 0.0                       | 3.8         |
| May 2007                 | 3,013           | 3,097                      | 3.8                       | 4.7                       | 3,013         | -0.4                      | 4.6         |
| Jun 2007                 | 2,924           | 2,990                      | -3.5                      | 6.3                       | 2,997         | -0.5                      | 4.8         |
| Jul 2007                 | 3,009           | 2,866                      | -4.1                      | 1.6                       | 2,983         | -0.5                      | 4.5         |
| Aug 2007                 | 3,291           | 2,983                      | 4.1                       | 3.6                       | 2,975         | -0.3                      | 3.8         |
| Sep 2007                 | 3,538           | 3,032                      | 1.6                       | 4.2                       | 2,964         | -0.4                      | 2.9         |
| <i>South Australia -</i> |                 |                            |                           |                           |               |                           |             |
| Apr 2007                 | 1,519           | 1,663                      | -2.2                      | 2.9                       | 1,737         | 1.5                       | 7.2         |
| May 2007                 | 1,791           | 1,817                      | 9.3                       | 12.5                      | 1,766         | 1.7                       | 9.3         |
| Jun 2007                 | 1,721           | 1,816                      | -0.1                      | 14.0                      | 1,798         | 1.8                       | 11.1        |
| Jul 2007                 | 1,830           | 1,808                      | -0.5                      | 13.8                      | 1,826         | 1.5                       | 12.2        |
| Aug 2007                 | 1,958           | 1,902                      | 5.2                       | 12.4                      | 1,847         | 1.2                       | 12.7        |
| Sep 2007                 | 1,966           | 1,808                      | -5.0                      | 7.9                       | 1,861         | 0.7                       | 12.6        |

The above data are based on information provided by the following newspapers: *The Sydney Morning Herald* and *The Daily Telegraph* (NSW); *The Age* and *The Herald-Sun* (Victoria); *The Courier-Mail* (Queensland); and *The Advertiser* (South Australia).



## Job Advertisements series

### Average number of newspaper job advertisements per week - States and Territories

|                             | <i>Original</i> | <i>Seasonally adjusted</i> |                           | <i>Trend estimate (a)</i> |               |                           |             |
|-----------------------------|-----------------|----------------------------|---------------------------|---------------------------|---------------|---------------------------|-------------|
|                             | <i>Number</i>   | <i>Number</i>              | <i>P.c. change over -</i> |                           | <i>Number</i> | <i>P.c. change over -</i> |             |
|                             | <i>Number</i>   | <i>Number</i>              | <i>Month</i>              | <i>Year</i>               | <i>Number</i> | <i>Month</i>              | <i>Year</i> |
| <i>Western Australia -</i>  |                 |                            |                           |                           |               |                           |             |
| Apr 2007                    | 3,849           | 4,207                      | -5.7                      | 4.3                       | 4,351         | -0.5                      | 6.5         |
| May 2007                    | 4,481           | 4,536                      | 7.8                       | 5.4                       | 4,311         | -0.9                      | 4.0         |
| Jun 2007                    | 3,989           | 4,257                      | -6.1                      | 2.9                       | 4,256         | -1.3                      | 2.0         |
| Jul 2007                    | 4,048           | 4,053                      | -4.8                      | -3.2                      | 4,198         | -1.4                      | 0.4         |
| Aug 2007                    | 4,389           | 4,141                      | 2.2                       | -0.5                      | 4,143         | -1.3                      | -1.1        |
| Sep 2007                    | 4,544           | 4,108                      | -0.8                      | -1.3                      | 4,091         | -1.2                      | -2.7        |
| <i>Tasmania -</i>           |                 |                            |                           |                           |               |                           |             |
| Apr 2007                    | 402             | 443                        | -2.7                      | 3.7                       | 450           | 0.7                       | -0.9        |
| May 2007                    | 450             | 442                        | -0.2                      | -4.7                      | 460           | 2.2                       | 0.5         |
| Jun 2007                    | 413             | 449                        | 1.5                       | -0.3                      | 477           | 3.7                       | 3.7         |
| Jul 2007                    | 491             | 516                        | 14.9                      | 13.0                      | 497           | 4.2                       | 7.9         |
| Aug 2007                    | 554             | 537                        | 4.0                       | 11.9                      | 518           | 4.1                       | 12.4        |
| Sep 2007                    | 577             | 548                        | 2.0                       | 18.8                      | 538           | 3.9                       | 17.2        |
| <i>ACT -</i>                |                 |                            |                           |                           |               |                           |             |
| Apr 2007                    | 773             | 851                        | 4.0                       | 11.4                      | 823           | 1.8                       | 7.2         |
| May 2007                    | 858             | 805                        | -5.4                      | 0.6                       | 839           | 2.0                       | 7.4         |
| Jun 2007                    | 854             | 853                        | 6.0                       | 9.7                       | 857           | 2.1                       | 7.5         |
| Jul 2007                    | 859             | 862                        | 1.0                       | 6.4                       | 876           | 2.2                       | 7.9         |
| Aug 2007                    | 973             | 923                        | 7.1                       | 12.2                      | 896           | 2.3                       | 9.1         |
| Sep 2007                    | 983             | 929                        | 0.7                       | 11.4                      | 914           | 2.0                       | 11.4        |
| <i>Northern Territory -</i> |                 |                            |                           |                           |               |                           |             |
| Apr 2007                    | 329             | 343                        | 0.8                       | 1.5                       | 348           | 4.3                       | 4.8         |
| May 2007                    | 390             | 353                        | 3.2                       | 3.7                       | 362           | 4.0                       | 8.0         |
| Jun 2007                    | 409             | 391                        | 10.6                      | 14.1                      | 373           | 2.9                       | 9.5         |
| Jul 2007                    | 399             | 396                        | 1.4                       | 12.0                      | 379           | 1.7                       | 10.0        |
| Aug 2007                    | 407             | 371                        | -6.3                      | 13.6                      | 383           | 1.0                       | 10.9        |
| Sep 2007                    | 412             | 372                        | 0.1                       | 5.9                       | 384           | 0.4                       | 12.5        |

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury*, *The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



# Job Advertisements series

## Average number of internet job advertisements per week – Australia

|          | <i>Original</i> | <i>Seasonally adjusted</i> |                           | <i>Trend estimate (a)</i> |                           |             |      |
|----------|-----------------|----------------------------|---------------------------|---------------------------|---------------------------|-------------|------|
|          | <i>Number</i>   | <i>Number</i>              | <i>P.c. change over -</i> |                           | <i>P.c. change over -</i> |             |      |
|          |                 |                            | <i>Month</i>              | <i>Year</i>               | <i>Month</i>              | <i>Year</i> |      |
| 2003-04  | 81,453          |                            |                           | 28.5                      |                           |             |      |
| 2004-05  | 115,338         |                            |                           | 41.6                      |                           |             |      |
| 2005-06  | 146,084         |                            |                           | 26.7                      |                           |             |      |
| 2006-07  | 190,068         |                            |                           | 30.1                      |                           |             |      |
| Aug 2005 | 140,903         | 132,971                    | 2.6                       | 30.1                      | 131,815                   | 1.1         | 28.6 |
| Sep 2005 | 145,816         | 133,808                    | 0.6                       | 27.2                      | 133,751                   | 1.5         | 26.7 |
| Oct 2005 | 147,488         | 134,897                    | 0.8                       | 24.9                      | 136,500                   | 2.1         | 25.5 |
| Nov 2005 | 147,183         | 139,080                    | 3.1                       | 23.2                      | 140,229                   | 2.7         | 25.2 |
| Dec 2005 | 128,879         | 143,358                    | 3.1                       | 22.5                      | 144,568                   | 3.1         | 25.5 |
| Jan 2006 | 121,228         | 151,487                    | 5.7                       | 30.8                      | 148,916                   | 3.0         | 26.1 |
| Feb 2006 | 152,298         | 153,549                    | 1.4                       | 26.1                      | 152,947                   | 2.7         | 26.6 |
| Mar 2006 | 159,233         | 156,797                    | 2.1                       | 28.0                      | 156,398                   | 2.3         | 26.9 |
| Apr 2006 | 156,988         | 160,069                    | 2.1                       | 28.0                      | 159,010                   | 1.7         | 26.7 |
| May 2006 | 156,643         | 158,151                    | -1.2                      | 21.7                      | 161,142                   | 1.3         | 26.5 |
| Jun 2006 | 164,374         | 163,529                    | 3.4                       | 27.5                      | 162,810                   | 1.0         | 26.1 |
| Jul 2006 | 169,980         | 167,145                    | 2.2                       | 29.0                      | 164,312                   | 0.9         | 26.0 |
| Aug 2006 | 175,367         | 165,536                    | -1.0                      | 24.5                      | 166,064                   | 1.1         | 26.0 |
| Sep 2006 | 181,244         | 166,530                    | 0.6                       | 24.5                      | 168,559                   | 1.5         | 26.0 |
| Oct 2006 | 191,178         | 175,033                    | 5.1                       | 29.8                      | 172,133                   | 2.1         | 26.1 |
| Nov 2006 | 177,454         | 167,694                    | -4.2                      | 20.6                      | 176,563                   | 2.6         | 25.9 |
| Dec 2006 | 170,431         | 189,103                    | 12.8                      | 31.9                      | 182,028                   | 3.1         | 25.9 |
| Jan 2007 | 151,417         | 189,185                    | 0.0                       | 24.9                      | 188,866                   | 3.8         | 26.8 |
| Feb 2007 | 195,251         | 196,853                    | 4.1                       | 28.2                      | 196,890                   | 4.2         | 28.7 |
| Mar 2007 | 203,944         | 200,600                    | 1.9                       | 27.9                      | 205,554                   | 4.4         | 31.4 |
| Apr 2007 | 204,545         | 208,548                    | 4.0                       | 30.3                      | 213,743                   | 4.0         | 34.4 |
| May 2007 | 229,024         | 231,211                    | 10.9                      | 46.2                      | 220,490                   | 3.2         | 36.8 |
| Jun 2007 | 230,984         | 229,765                    | -0.6                      | 40.5                      | 225,703                   | 2.4         | 38.6 |
| Jul 2007 | 232,360         | 228,633                    | -0.5                      | 36.8                      | 229,073                   | 1.5         | 39.4 |
| Aug 2007 | 242,027         | 228,486                    | -0.1                      | 38.0                      | 231,135                   | 0.9         | 39.2 |
| Sep 2007 | 247,704         | 227,738                    | -0.3                      | 36.8                      | 232,115                   | 0.4         | 37.7 |

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



# Job Advertisements series

Average total number of newspaper and internet job advertisements per week – Australia

|          | <i>Original</i> | <i>Seasonally adjusted</i> |                           | <i>Trend estimate (a)</i> |                           |             |      |
|----------|-----------------|----------------------------|---------------------------|---------------------------|---------------------------|-------------|------|
|          | <i>Number</i>   | <i>Number</i>              | <i>P.c. change over -</i> |                           | <i>P.c. change over -</i> |             |      |
|          |                 |                            | <i>Month</i>              | <i>Year</i>               | <i>Month</i>              | <i>Year</i> |      |
| 2003-04  | 102,993         |                            |                           | 22.0                      |                           |             |      |
| 2004-05  | 137,204         |                            |                           | 33.2                      |                           |             |      |
| 2005-06  | 166,533         |                            |                           | 21.4                      |                           |             |      |
| 2006-07  | 210,092         |                            |                           | 26.2                      |                           |             |      |
| Aug 2005 | 163,207         | 153,594                    | 2.3                       | 23.2                      | 152,499                   | 0.8         | 22.3 |
| Sep 2005 | 169,161         | 154,477                    | 0.6                       | 21.5                      | 154,377                   | 1.2         | 20.8 |
| Oct 2005 | 171,088         | 155,596                    | 0.7                       | 19.5                      | 157,129                   | 1.8         | 19.9 |
| Nov 2005 | 169,412         | 159,954                    | 2.8                       | 18.3                      | 160,837                   | 2.4         | 19.8 |
| Dec 2005 | 140,347         | 163,763                    | 2.4                       | 17.5                      | 165,061                   | 2.6         | 20.1 |
| Jan 2006 | 140,734         | 171,971                    | 5.0                       | 24.3                      | 169,276                   | 2.6         | 20.7 |
| Feb 2006 | 175,024         | 173,574                    | 0.9                       | 20.7                      | 173,207                   | 2.3         | 21.2 |
| Mar 2006 | 180,633         | 176,959                    | 2.0                       | 23.6                      | 176,603                   | 2.0         | 21.7 |
| Apr 2006 | 174,393         | 179,812                    | 1.6                       | 21.3                      | 179,183                   | 1.5         | 21.8 |
| May 2006 | 177,584         | 179,020                    | -0.4                      | 18.5                      | 181,282                   | 1.2         | 21.9 |
| Jun 2006 | 183,875         | 183,639                    | 2.6                       | 23.3                      | 182,882                   | 0.9         | 21.8 |
| Jul 2006 | 190,212         | 187,042                    | 1.9                       | 24.5                      | 184,284                   | 0.8         | 21.8 |
| Aug 2006 | 196,653         | 185,191                    | -1.0                      | 20.6                      | 185,959                   | 0.9         | 21.9 |
| Sep 2006 | 203,535         | 186,284                    | 0.6                       | 20.6                      | 188,428                   | 1.3         | 22.1 |
| Oct 2006 | 214,017         | 195,051                    | 4.7                       | 25.4                      | 192,045                   | 1.9         | 22.2 |
| Nov 2006 | 198,504         | 187,457                    | -3.9                      | 17.2                      | 196,550                   | 2.3         | 22.2 |
| Dec 2006 | 181,974         | 209,590                    | 11.8                      | 28.0                      | 202,092                   | 2.8         | 22.4 |
| Jan 2007 | 170,733         | 209,467                    | -0.1                      | 21.8                      | 208,977                   | 3.4         | 23.5 |
| Feb 2007 | 217,686         | 216,613                    | 3.4                       | 24.8                      | 217,028                   | 3.9         | 25.3 |
| Mar 2007 | 225,333         | 220,754                    | 1.9                       | 24.7                      | 225,711                   | 4.0         | 27.8 |
| Apr 2007 | 222,082         | 228,445                    | 3.5                       | 27.0                      | 233,921                   | 3.6         | 30.5 |
| May 2007 | 249,862         | 251,998                    | 10.3                      | 40.8                      | 240,688                   | 2.9         | 32.8 |
| Jun 2007 | 250,515         | 249,915                    | -0.8                      | 36.1                      | 245,916                   | 2.2         | 34.5 |
| Jul 2007 | 252,642         | 248,590                    | -0.5                      | 32.9                      | 249,281                   | 1.4         | 35.3 |
| Aug 2007 | 263,987         | 248,751                    | 0.1                       | 34.3                      | 251,327                   | 0.8         | 35.2 |
| Sep 2007 | 270,391         | 247,853                    | -0.4                      | 33.1                      | 252,265                   | 0.4         | 33.9 |

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## Disclaimer

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