

ANZ OneAnswer Investment Portfolio and Personal Super Supplementary Product Disclosure Statement No. 2

ANZ OneAnswer Pension Supplementary Product Disclosure Statement No. 3

2 March 2009

This Supplementary Product Disclosure Statement (SPDS) supplements the following Product Disclosure Statements (PDSs) each dated 5 May 2008. Each PDS covers a separate product.

ANZ OneAnswer Investment Portfolio

Issued by ING Funds Management Limited (ING Funds Management) ABN 21 003 002 800, AFSL 238342

To invest in ANZ OneAnswer Investment Portfolio you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Investment Portfolio PDS on pages 2 and 3 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

ANZ OneAnswer Personal Super

Issued by ING Custodians Pty Limited (ING Custodians) ABN 12 008 508 496, AFSL 238346, RSE L0000673

To invest in ANZ OneAnswer Personal Super you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Personal Super PDS on pages 4 and 5 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

ANZ OneAnswer Pension

Issued by ING Custodians Pty Limited (ING Custodians) ABN 12 008 508 496, AFSL 238346, RSE L0000673

To invest in ANZ OneAnswer Pension you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1, SPDS No. 2 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Pension PDS on pages 6 and 7 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

Both ING Funds Management and ING Custodians are jointly responsible for the contents of this SPDS and the Investment Book (Part Two) except for information about external fund managers. Information about each external fund manager and their investment strategy, objectives and asset allocation is based on information provided by each external fund manager. The external managers have provided consent to be named.

ING Funds Management is responsible for the contents in the Product Book (Part One) and the associated Incorporated Material for ANZ OneAnswer Investment Portfolio.

ING Custodians is responsible for the contents in the Product Book (Part One) and the associated Incorporated Material for ANZ OneAnswer Personal Super and ANZ OneAnswer Pension.

The information contained in this SPDS is general information only and does not constitute financial product advice. You should consider obtaining independent advice before making any financial decision.

The purpose of this SPDS is to update each of the ANZ OneAnswer PDSs to include information on:

- > the five new externally managed investment funds
- > changes to switching procedures for ANZ OneAnswer Personal Super and ANZ OneAnswer Pension
- > the suspension of investment funds
- > updated disclosure for transaction cost factors
- > the removal of ING Protected Growth as an investment fund for new investment
- > updated disclosure for performance fees.

ANZ OneAnswer Investment Portfolio

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 13 and 14 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.45	2.30
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	1.95	2.80
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	1.95	2.80
Fidelity Australian Equities	2.05	2.90
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.35	3.20

Delete the text for the footnote ‘§’ on page 14 of Part One of the PDS, and replace with the following text:

§ In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to ‘Performance fees’ under the ‘Additional explanation of fees and costs’ section on page 16 of the PDS for further details of the performance fee.

Registered managed investment schemes

The information in the table below forms part of the tables on pages 64 and 65 of Part Two of the PDS.

Investment fund	ARSN	Constitutional name
Profile 1 – Defensive		
Vanguard Index Diversified Bond	135 327 472	OneAnswer – Vanguard Index Diversified Bond Trust
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	135 334 940	OneAnswer – Legg Mason Global Multi Sector Bond Trust
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	135 335 287	OneAnswer – BT Wholesale Core Australian Share Trust
Fidelity Australian Equities	135 335 116	OneAnswer – Fidelity Australian Equities Trust
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	135 334 815	OneAnswer – T. Rowe Price Global Equity Trust

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 8 of the ANZ OneAnswer Investment Portfolio Application Form.

2. Suspension of investment funds offered through ANZ OneAnswer Investment Portfolio

This section contains new information that should be read in conjunction with the ANZ OneAnswer Investment Portfolio PDS.

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Investment Portfolio PDS:

- › AXA Australian Property – page 42
- › AMP Capital Enhanced Yield – page 30
- › Challenger Howard Mortgages – page 27
- › ING Mortgages – page 29
- › ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions.

3. Transaction cost factors

The information below relates to the ‘Transaction cost factors (buy/sell spreads)’ section on page 18 of Part One of the PDS. Delete the third paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating ‘buy’ (issue) and ‘sell’ (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources › Product Updates.

4. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Investment Portfolio.

Throughout Parts One and Two of the PDS, all references and information about ‘ING Protected Growth’ are removed.

5. Performance fees

The following text replaces the information under the ‘Performance fees’ heading up to the performance fee example on page 16 of Part One of the PDS:

Performance fees are currently only applicable for:

- › Ausbil Australian Emerging Leaders
- › BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees)†	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark‡	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Personal Super

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 13 and 14 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.50	2.25
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	2.00	2.75
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	2.00	2.75
Fidelity Australian Equities	2.10	2.85
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.40	3.15

Delete the text for the footnote ‘§’ on page 14 of Part One of the PDS, and replace with the following text:

§ In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to ‘Performance fees’ under the ‘Additional explanation of fees and costs’ section on page 15 of the PDS for further details of the performance fee.

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 8 of the ANZ OneAnswer Personal Super Application Form.

2. Switches and withdrawals

Delete the first paragraph under the sub-heading ‘Switches and withdrawals’ in the ‘What else do I need to know?’ section on page 21 of Part One of the PDS and replace with the following text:

Generally, the effective date of a switch will be the date the correctly completed switch request is received before 12 noon at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

3. Suspension of investment funds offered through ANZ OneAnswer Personal Super

This section contains new information that should be read in conjunction with the ANZ OneAnswer Personal Super PDS.

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Personal Super PDS:

- › AXA Australian Property – page 42
- › AMP Capital Enhanced Yield – page 30
- › Challenger Howard Mortgages – page 27
- › ING Mortgages – page 29
- › ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions and/or via the Fund’s Annual Report.

4. Transaction cost factors

The information below relates to the 'Transaction cost factors (buy/sell spreads)' section on page 17 of Part One of the PDS. Delete the third and fourth paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources › Product Updates.

5. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Personal Super.

Throughout Parts One and Two of the PDS, all references and information about 'ING Protected Growth' are removed.

6. Performance fees

The following text replaces the information under the 'Performance fees' heading up to the performance fee example on page 15 of Part One of the PDS:

Performance fees are currently only applicable for:

- › Ausbil Australian Emerging Leaders
- › BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees)†	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark‡	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Pension

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 14 and 15 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fees (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.45	2.20
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	1.95	2.70
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	1.95	2.70
Fidelity Australian Equities	2.05	2.80
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.35	3.10

Delete the text for the footnote ‘||’ on page 15 of Part One of the PDS, and replace with the following text:

|| In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to ‘Performance fees’ under the ‘Additional explanation of fees and costs’ section on pages 16 to 17 of the PDS for further details of the performance fee.

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 9 of the ANZ OneAnswer Pension Application Form.

2. Switches and withdrawals

Delete the first paragraph under the sub-heading ‘Switches and withdrawals’ in the ‘What else do I need to know?’ section on page 23 of Part One of the PDS and replace with the following text:

Generally, the effective date of a switch will be the date the correctly completed switch request is received before 12 noon at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request. No switches can be processed in the five working days before your next pension payment is due.

3. Suspension of investment funds offered through ANZ OneAnswer Pension

Delete the section titled ‘2. Suspension of investment funds offered through ANZ OneAnswer Pension’ on page 4 of the ANZ OneAnswer Pension SPDS No. 2 and replace with the following text:

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Pension PDS:

- › AXA Australian Property – page 42
- › AMP Capital Enhanced Yield – page 30
- › Challenger Howard Mortgages – page 27
- › ING Mortgages – page 29
- › ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. The transfer of your holdings in these investments from your ANZ OneAnswer Personal Super account to equivalent investments in an ANZ OneAnswer Pension account may be permitted in certain circumstances and if agreed to by us. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions and/or via the Fund’s Annual Report.

4. Transaction cost factors

The information below relates to the 'Transaction cost factors (buy/sell spreads)' section on page 18 of Part One of the PDS. Delete the third and fourth paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com > Investments & Advice > Resources > Product Updates.

5. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Pension.

Throughout Parts One and Two of the PDS, all references and information about 'ING Protected Growth' are removed.

6. Performance fees

The following text replaces the information under the 'Performance fees' heading up to the performance fee example on pages 16 and 17 of Part One of the PDS:

Performance fees are currently only applicable for:

- > Ausbil Australian Emerging Leaders
- > BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees) [†]	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark [‡]	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Investment Portfolio, Personal Super and Pension ING and externally managed investment funds

The following fund manager profiles are in addition to the profiles on pages 22 to 25 of Part Two of the PDS.

	<p>FIL Limited (Fidelity International) Established Fidelity International was established in 1969. Our US Affiliate, Fidelity Management and Research, LLC was established in 1946. Funds under management A\$250 billion (as at September 2008)</p>
<p>Fidelity International is a privately owned global fund manager with nearly 40 years experience. Fidelity International believes semi-efficient markets produce price anomalies and in-house fundamental research adds value and that bottom up stock selection offers the greatest scope for outperformance. Fidelity International together with its US affiliate, FMR, employs (as at December 2008) more than 1000 investment professionals worldwide who together cover around 95% of the world's listed companies by market capitalisation, providing enormous breadth of coverage, giving Fidelity International a strong information advantage.</p>	
	<p>Legg Mason Asset Management Australia Limited ABN 76 004 835 849 Established 1970 Funds under management A\$2,187 million (Australian sourced assets under management at 30 September 2008) US\$842 billion (global assets under management at 30 September 2008)</p>
<p>Legg Mason is a dedicated global asset management firm that comprises a range of affiliate asset managers. Affiliate asset managers include Western Asset, manager of the Global Multi Sector Bond strategy. Western Asset is a leading fixed income investment manager that offers a range of products that encompass the world's bond markets. Western Asset managed in excess of US\$624 billion at 30 September 2008.</p>	
	<p>T. Rowe Price Global Investment Services Limited ABN 84 104 852 191 Established 1937* Funds under management \$437.4 billion (as at 30 September 2008)†</p>
<p>T. Rowe Price is a global investment management firm headquartered in Baltimore, Maryland USA and with offices worldwide. It manages investments in all major asset classes. As of the 30th September 2008 it had AUD \$437.4 billion under management†. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. Proprietary research is at the core of T. Rowe Price's investment approach together with its emphasis on long term investment merit. It supports a global network of analysts with its proprietary analytics and state-of-the-art technologies.</p>	
<p>* T. Rowe Price Global Investment Services Limited was founded in 2001 and is a wholly owned subsidiary of T. Rowe Price Group, Inc., an independent public holding company. † The combined assets under management of the T. Rowe Price group of companies. The T. Rowe Price group of companies includes T. Rowe Price Associates, Inc., T. Rowe Price International, Inc., T. Rowe Price Global Investment Services Limited, T. Rowe Price Global Asset Management Limited, and T. Rowe Price (Canada), Inc. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. T. Rowe Price, Invest With Confidence, and the Bighorn Sheep logo is a registered trademark of T. Rowe Price Group Inc. in Australia and other countries.</p>	

Investment fund profiles

The information on the investment funds below is in addition to the profiles outlined on pages 26 to 59 of Part Two of the PDS.

Profile 1 – Defensive

Vanguard Index Diversified Bond			
Investment objective	The fund seeks to match the total return of a customised index of Australian fixed interest securities (bonds) and international bonds, before taking into account fund fees and expenses. The index comprises 40% UBS Australian Composite Bond Index and 60% Barclays Capital Global Aggregate ex-securitised Index (hedged to Australian dollars).		
Investment strategy	<p>The fund invests in Australian and international bonds through the underlying Vanguard Index Funds. The Australian fixed interest allocation invests in the Vanguard Australian Fixed Interest Index Fund and the international fixed interest allocation invests in the Vanguard International Fixed Interest Index Fund (Hedged) and the Vanguard International Credit Securities Index Fund (Hedged). Each underlying fund employs optimisation techniques to select a representative sample of available bonds to form the fund's portfolio.</p> <p>Vanguard seeks to reduce credit risk in the portfolio by selecting only bonds with a sufficiently high credit rating and by diversifying the fund's holding across issuers.</p> <p>Futures may be used to gain market exposure without investing directly in fixed interest securities. This allows Vanguard to maintain fund liquidity without being under invested. Importantly, derivatives are not used to leverage the fund's portfolio. Vanguard will use forward foreign exchange contracts to hedge most of the currency risk back to Australian dollars.</p>		
Minimum time horizon	3 years		
Distribution frequency	Quarterly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Australian fixed interest	40	40
	International fixed interest	60	60

Underlying fund: Vanguard Index Diversified Bond Fund

Profile 2 – Conservative

Legg Mason Global Multi Sector Bond			
Investment objective	The trust aims to earn a before fees and taxes return of 2% p.a. in excess of the benchmark over rolling three year periods. The benchmark comprises 50% the Barclays Capital Global Aggregate Index, 25% the J.P. Morgan Emerging Markets Bond Index Plus and 25% the Barclays Capital Global U.S. Corporate High Yield 2% Issuer Constrained, all hedged into Australian dollars.		
Investment strategy	The trust aims to achieve the investment objective by constructing a strategic multi sector high yield global bond portfolio that invests in a range of fixed income markets and currencies. Value can be added by active sector selection and by security selection. Portfolio risk is controlled through broad diversification across markets and sectors.		
Minimum time horizon	3 years		
Distribution frequency	Half-yearly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Global bonds	100	80–100
	Cash	0	0–20

Underlying fund: Legg Mason Global Multi Sector Bond Trust

Profile 5 – High growth

Australian shares

BT Core Australian Shares			
Investment objective	Aims to provide a return (before fees, costs and taxes) that exceeds the S&P/ASX 300 Accumulation Index over the medium-to-long term.		
Investment strategy	The fund is actively managed and invests primarily in Australian shares that BT believe are trading at a significant discount to their assessed value.		
Minimum time horizon	5 years		
Distribution frequency	Half-yearly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Australian shares	100	80–100
	Cash	0	0–20

Underlying fund: BT Wholesale Core Australian Share Fund

Profile 5 – High growth

Australian shares

Fidelity Australian Equities			
Investment objective	To achieve returns in excess of the S&P/ASX 200 Accumulation Index over the suggested minimum time period of 5 years.		
Investment strategy	The investment approach is one of fundamental, bottom-up stock picking. The fund invests in Australian securities and is not constrained to tracking industry sector weights that comprise the S&P/ASX 200 Accumulation Index. The portfolio manager is free to select companies based on their merits regardless of size or industry.		
Minimum time horizon	Suggested minimum of 5 years		
Distribution frequency	Quarterly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	Australian shares	100	90–100
	Cash	0	0–10

Underlying fund: Fidelity Australian Equities Fund

Profile 5 – High growth

Global shares

T. Rowe Price Global Equity			
Investment objective	The investment objective of the T. Rowe Price Global Equity Fund is to provide long-term capital appreciation by investing primarily in a portfolio of securities of companies listed on various world stock markets. The portfolio may include investments in the securities of companies listed on the stock markets of developing countries.		
Investment strategy	The portfolio manager applies his judgment to construct a global portfolio of the highest-conviction investment ideas by: <ul style="list-style-type: none">› leveraging the T. Rowe Price network of more than 100 equity investment professionals to reduce the universe to 500–600 highly recommended companies› engaging investment professionals to identify their best ideas, then assessing these opportunities in a global sector context, overlaying macro and local market factors to refine industry and company analysis. From this, companies that the portfolio manager believes to be the best alpha-generating opportunities are selected.		
Minimum time horizon	5–7 years		
Distribution frequency	Yearly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset class	Benchmark (%)	Range (%)
	International shares	100	90–100
	Cash	0	0–10

Underlying fund: T. Rowe Price Global Equity Fund

Customer Services

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ANZ OneAnswer

›Investment Portfolio ›Personal Super

Supplementary Product Disclosure Statement No. 1

1 July 2008

This Supplementary Product Disclosure Statement No. 1 (SPDS) supplements the following Product Disclosure Statements (PDSs) each dated 5 May 2008.

Title	Issuer
ANZ OneAnswer Investment Portfolio	ING Funds Management Limited (INGFM) ABN 21 003 002 800, AFSL 238342
ANZ OneAnswer Personal Super	ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Each PDS covers separate products. This SPDS is to be read together with the relevant PDS.

To invest in ANZ OneAnswer Investment Portfolio or ANZ OneAnswer Personal Super you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material and this SPDS before making an investment decision.

Terms defined in the relevant PDS have the same meaning in this SPDS.

Each issuer is responsible for the contents of this SPDS and the Investment Book except for information about external fund managers. Information about each external fund manager and their investment strategy, objectives and asset allocation is based on information provided by each external fund manager. The external managers have provided consent to be named.

INGFM is responsible for the contents in Part One and the associated Incorporated Material for ANZ OneAnswer Investment Portfolio.

INGC is responsible for the contents in Part One and the associated Incorporated Material for ANZ OneAnswer Personal Super.

The information contained in this SPDS is general information only and does not constitute financial product advice. You should consider obtaining independent advice before making any financial decision.

The purpose of this SPDS is to update the above PDSs to include:

1. information on ANZ Flexible Term Deposit Fund available within ANZ OneAnswer Investment Portfolio and ANZ OneAnswer Personal Super from 1 July 2008.
2. information on the increase in the Ongoing Fee for Credit Suisse Property from 8 December 2008.
3. important information about investing in ANZ OneAnswer.

1. ANZ Flexible Term Deposit Fund

Investment fund profile

The information on ANZ Flexible Term Deposit Fund below is an addition to the profiles outlined on pages 26 to 29 of Part Two of the PDS.

Profile 1 – Defensive

ANZ Flexible Term Deposit Fund (ANZ OneAnswer Investment Portfolio and Personal Super only)			
Investment objective	The fund aims to provide investors with a high level of capital security while achieving returns generally in line with cash management accounts and term deposits by investing in ANZ bank deposits.		
Investment strategy	The ANZ Flexible Term Deposit Fund aims to meet its objective by investing in a portfolio of term deposits and cash held by ANZ.		
Minimum time horizon	No minimum		
Distribution frequency	Monthly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	Asset Class	Benchmark (%)	Range (%)
	Cash and term deposits	100	n/a

ANZ OneAnswer Investment Portfolio

Fees and other costs

Delete the second paragraph under the sub-heading 'b) Deferred Entry Fee option' on page 10 of Part One of the ANZ OneAnswer Investment Portfolio PDS and replace with the following text:

Note: You may pay more in total fees if you choose the Deferred Entry Fee option. Also, the fee payment options for ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and Challenger Howard Mortgages differ from the options above.

The text in the table below replaces the corresponding rows in the tables on pages 11 and 12 of Part One of the ANZ OneAnswer Investment Portfolio PDS under the heading 'Fees and other costs'.

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Deferred Entry Fee option (pay no Contribution Fees upfront)	
<p>Contribution Fee (Entry Fee)</p> <p>The fee on each amount contributed to your investment by you.</p>	<p>ANZ Flexible Term Deposit Fund – nil</p> <p>ING Cash – nil</p> <p>ING Mortgages – nil</p> <p>Challenger Howard Mortgages – nil</p> <p>All other investment funds – 4%</p>	<p>Nil</p>	<p>This fee is deducted from any initial, additional or regular investment at the time of investment. This fee is payable to ANZ and can be negotiated with your ANZ Financial Planner.</p> <p>Please refer to 'Financial planner commissions' on page 18 of this book.</p>
<p>Withdrawal Fee</p> <p>The fee on each amount you take out of your investment.</p>	<p>ING Mortgages and Challenger Howard Mortgages:</p> <ul style="list-style-type: none"> > 1.5% within six months > 1% within 6–12 months > nil after one year. <p>All other investment funds – nil</p>	<p>ANZ Flexible Term Deposit Fund – nil</p> <p>ING Cash – nil</p> <p>ING Mortgages and Challenger Howard Mortgages:</p> <ul style="list-style-type: none"> > 1.5% within six months > 1% within 6–12 months > nil after one year. <p>All other investment funds – up to 3% of any amount withdrawn within three years.</p>	<p>This fee is calculated on the withdrawal amount and is deducted from each withdrawal you make within the Withdrawal Fee period.</p> <p>The Withdrawal Fee period applies from the date of each investment.</p> <p>Withdrawal Fees relating to the Regular Draw-down Plan are explained on page 17 of this book.</p> <p>Withdrawal Fees do not apply to reinvested distributions and/or reinvested rebates whilst they remain invested in the same fund.</p> <p>Please refer to 'Withdrawal Fees' on page 17 of this book.</p>
Service fees*			
<p>Investment Switching Fee*</p> <p>The fee for changing investment funds.</p>	<p>Contribution and Withdrawal Fees may apply when switching to and from ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and Challenger Howard Mortgages. Please refer to 'Switching' on page 17 of this book.</p> <p>For other investment funds there are currently no fees when switching.</p>	<p>Withdrawal Fees may apply to ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and Challenger Howard Mortgages. Please refer to page 17 of this book.</p> <p>For other investment funds there are currently no fees when switching and a switch will not change the investment start date for the calculation of the Withdrawal Fees and the Deferred Entry Fee rebate.</p>	<p>Deducted from amounts switched.</p>

In each of the columns headed ‘Entry Fee option (pay Contribution Fees upfront)’ and ‘Deferred Entry Fee option (pay no Contribution Fees upfront)’ on page 12 of Part One of the ANZ OneAnswer Investment Portfolio PDS, add the following text to the row titled ‘Management costs’:

ANZ Flexible Term Deposit Fund – 0.75% p.a.

The following replaces the footnote denoted by # on page 12 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

Not applicable to investments in ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages or Challenger Howard Mortgages. The Deferred Entry Fee rebate is calculated on the balance of each investment after it has been invested for four or more years.

Ongoing Fees

The information in the table below is an addition to the Ongoing Fees table on page 13 of Part One of the ANZ OneAnswer Investment Portfolio PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
ANZ Flexible Term Deposit Fund	0.75	0.75

The following text replaces the footnote denoted by * on pages 13 and 14 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

* A rebate of 0.85% p.a. will be paid after four years of each investment, effectively reducing the Ongoing Fee to the level of the Entry Fee option (excluding investments in ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages or Challenger Howard Mortgages).

Additional explanation of fees and costs

Ongoing Fee rebate

The following text is inserted after the first paragraph under the sub-heading ‘Ongoing Fee rebate’ on page 15 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Ongoing Fee rebate.

Deferred Entry Fee rebate

The following text is inserted after the first paragraph under the sub-heading ‘Deferred Entry Fee rebate’ on page 15 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Deferred Entry Fee rebate.

Investor Fee

The following text is inserted after the first paragraph under the sub-heading ‘Investor Fee’ on page 17 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Investor Fee. For investments solely in ANZ Flexible Term Deposit Fund this fee will not apply.

Withdrawal Fees

The following text replaces the first and third paragraphs below the heading ‘Deferred Entry Fee option’ on page 17 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

You will be charged a Withdrawal Fee of up to 3% of the withdrawal amount on withdrawals from all investment funds, except ING Mortgages and Challenger Howard Mortgages, within the first three years of each investment.

There are no Withdrawal Fees for amounts withdrawn from ANZ Flexible Term Deposit Fund or ING Cash where the amount was originally invested in ANZ Flexible Term Deposit Fund or ING Cash and not switched to another investment fund.

Service fees

Switching

Delete the first paragraph under the sub-heading ‘Switching’ in the ‘Service fees’ section on page 17 of Part One of the ANZ OneAnswer Investment Portfolio PDS and replace with the following text:

There are currently no investment switching fees charged for switching between any of the investment funds. However, Entry and Withdrawal Fees will apply to switches (including switches as a result of an auto-rebalance of your investment allocation) to or from ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and/or Challenger Howard Mortgages in the following circumstances:

Delete the sub-sections titled ‘ING Cash (Entry Fee option)’ and ‘ING Cash (Deferred Entry Fee option)’ in the ‘Switching’ section on page 17 of Part One of the ANZ OneAnswer Investment Portfolio PDS and replace with the following:

ANZ Flexible Term Deposit Fund and ING Cash (Entry Fee option)

If you switch from ANZ Flexible Term Deposit Fund or ING Cash to any other investment fund (except ANZ Flexible Term Deposit Fund or ING Cash), you will pay an Entry Fee on the new fund. If you switch from any investment fund (except ING Mortgages and Challenger Howard Mortgages) into ANZ Flexible Term Deposit Fund or ING Cash, you will not incur any fees.

ANZ Flexible Term Deposit Fund and ING Cash (Deferred Entry Fee option)

If you switch from ANZ Flexible Term Deposit Fund or ING Cash to any other investment fund (except ANZ Flexible Term Deposit Fund or ING Cash), you will commence the Withdrawal Fee period at the time of the switch. If you switch from any other investment fund (except ING Mortgages and Challenger Howard Mortgages) into ANZ Flexible Term Deposit Fund or ING Cash, the Withdrawal Fee period of the original investment will continue to apply.

Financial planner commissions

The information in the table below is an addition to the table in the section 'Financial planner commissions' on page 18 of Part One of the ANZ OneAnswer Investment Portfolio PDS.

Fund	Commission	
	Initial	Ongoing p.a.
ANZ Flexible Term Deposit Fund	Nil	0.33%

Other fees and additional information

Delete the sub-heading 'Payments from underlying fund managers' and associated text on page 19 of Part One of the ANZ OneAnswer Investment Portfolio PDS and replace with the following sub-heading and text:

Payments from underlying fund managers and related parties

We may receive a fund manager payment from underlying fund managers based on funds under management. These amounts are already considered when we determine the fees and charges for each investment fund. These payments come from each fund managers' resources and are not an additional fee to you. These fund manager payments are up to a maximum of 0.60% p.a. of funds under management.

We may receive payments from ANZ on amounts held in ANZ Flexible Term Deposit Fund. These payments are not an additional charge to you.

Changing your investment fund

The following information replaces the first paragraph in the row titled 'Changing your investment fund* (terms and conditions apply)' on page 9 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

You can switch between investment funds at anytime. The minimum switch per investment fund is \$250. There are currently no fees when switching between investment funds except ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and Challenger Howard Mortgages. For more information on switching between these funds see page 17 of this book.

What else do I need to know?

Distributions

The following replaces the second paragraph under the heading 'Distributions' on page 21 of Part One of the ANZ OneAnswer Investment Portfolio PDS:

The distribution amount you receive is based upon the number of units you hold (in your class) at the end of the distribution period and the amount per unit to be distributed from the investment funds. However, for ANZ Flexible Term Deposit Fund and ING Mortgages, the distributions you receive are based on the number of units you hold during a distribution period and the number of days those units have been held.

The current distribution rate applying to ANZ Flexible Term Deposit Fund can be found at www.anz.com or by calling Customer Services on 13 38 63.

Unit prices

Delete the sub-heading 'For all investment funds (except ING Mortgages)' and replace with 'For all investment funds (except ANZ Flexible Term Deposit Fund and ING Mortgages)' on page 22 of the ANZ OneAnswer Investment Portfolio PDS.

Delete the sub-heading 'For ING Mortgages' and replace with 'For ANZ Flexible Term Deposit Fund and ING Mortgages' on page 22 of Part One of the ANZ OneAnswer Investment Portfolio PDS.

Delete the second sentence in the third paragraph in the section titled 'Unit prices' on page 22 of Part One of the ANZ OneAnswer Investment Portfolio PDS and replace with the following text:

However, if there is a change in the value of the funds' assets, the unit price may change accordingly.

Registered managed investment schemes

The information in the table below is an addition to the table on page 64 of Part Two of the ANZ OneAnswer Investment Portfolio PDS under the heading 'Registered managed investment schemes'.

Investment fund	ARSN	Constitutional name
Profile 1 – Defensive		
ANZ Flexible Term Deposit Fund	127 179 453	ANZ Flexible Term Deposit Fund

ANZ OneAnswer Personal Super

Fees and other costs

The following is an addition to the information in the table on pages 11 and 12 of Part One of the ANZ OneAnswer Personal Super PDS in the following rows:

Contribution Fee (Entry Fee)

In the column 'Entry Fee option (pay Contribution Fees upfront)' add the following text:

ANZ Flexible Term Deposit Fund – nil

Withdrawal Fee

In the column 'Deferred Entry Fee option (pay no Contribution Fees upfront)' add the following text:

ANZ Flexible Term Deposit Fund – nil

Management costs

In each of the columns headed 'Entry Fee option (pay Contribution Fees upfront)' and 'Deferred Entry Fee option (pay no Contribution Fees upfront)' on page 12 of Part One of the ANZ OneAnswer Personal Super PDS add the following text to the information under the sub-heading 'Ongoing Fees':

ANZ Flexible Term Deposit Fund – 0.75% p.a.

The following replaces the footnotes denoted by ‡ and || on page 12 of Part One of the ANZ OneAnswer Personal Super PDS.

‡ Entry and Withdrawal Fees may apply if you switch to or from ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages or Challenger Howard Mortgages. Please refer to 'Switching' on page 16 of this book.

|| Not applicable to investments in ANZ Flexible Term Deposit Fund and ING Cash.

Ongoing Fees

The information in the table below is an addition to the Ongoing Fees table on page 13 of Part One of the ANZ OneAnswer Personal Super PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
ANZ Flexible Term Deposit Fund	0.75	0.75

The following replaces the footnote denoted by * on page 14 of Part One of the ANZ OneAnswer Personal Super PDS.

* A rebate of 0.75% p.a. will be added to your account after four years of each investment (excluding investments in ANZ Flexible Term Deposit Fund and ING Cash). This rebate will reduce the above Ongoing Fees. Please refer to 'Deferred Entry Fee rebate' on page 15 of this book.

Additional explanation of fees and costs

Ongoing Fee rebate

The following text is inserted after the first paragraph under the sub-heading 'Ongoing Fee rebate' on page 15 of Part One of the ANZ OneAnswer Personal Super PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Ongoing Fee rebate.

Deferred Entry Fee rebate

The following text is inserted after the first paragraph under the sub-heading 'Deferred Entry Fee rebate' on 15 of Part One of the ANZ OneAnswer Personal Super PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Deferred Entry Fee rebate.

Member Fee

The following text is inserted after the first paragraph under the sub-heading 'Member Fee' on page 16 of Part One of the ANZ OneAnswer Personal Super PDS:

Investments in the ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Member Fee.

Withdrawal Fees

The following text replaces the first paragraph below the sub-heading 'Deferred Entry Fee option' on page 16 of Part One of the ANZ OneAnswer Personal Super PDS:

Deferred Entry Fee option

You will be charged a Withdrawal Fee of up to 3.53% on withdrawals from all investment funds within the first three years of the date of each investment.

There are no Withdrawal Fees for amounts withdrawn from ANZ Flexible Term Deposit Fund or ING Cash where the amount was originally invested in ANZ Flexible Term Deposit Fund or ING Cash and not switched to another investment fund.

Service Fees

Switching

Delete the paragraphs with the sub-headings 'ING Mortgages or Challenger Howard Mortgages (Entry fee and Deferred Entry Fee options', 'ING Cash (Entry Fee Option), ING Cash (Deferred Entry Fee Option)' in the Switching section on pages 16 and 17 of Part One of the ANZ OneAnswer Personal Super PDS and replace with the following text:

ING Mortgages and Challenger Howard Mortgages (Entry Fee and Deferred Entry Fee options)

- › If you have been invested in ING Mortgages or Challenger Howard Mortgages for less than 12 months (from the date of each investment), you will incur a 1.18% Withdrawal Fee on the amount switched to another investment fund (including if you switch into ANZ Flexible Term Deposit Fund or ING Cash).

ANZ Flexible Term Deposit Fund and ING Cash (Entry Fee option)

- › If your initial investment is in ANZ Flexible Term Deposit Fund or ING Cash and then you switch that amount (or part of that amount) to any investment fund (except where these funds are ANZ Flexible Term Deposit Fund or ING Cash), you will be charged the Entry Fee of 4.71% for the new fund.
- › If you switch an amount from any investment fund into ANZ Flexible Term Deposit Fund or ING Cash, you will not incur any Entry Fees.

ANZ Flexible Term Deposit Fund and ING Cash (Deferred Entry Fee option)

- › If your initial investment is in ANZ Flexible Term Deposit Fund or ING Cash and you then switch that amount (or part of that amount) to any other investment fund (except ANZ Flexible Term Deposit Fund or ING Cash), you will commence the three year Withdrawal Fee period at the time of the switch.
- › If you switch an amount from any other investment fund into ANZ Flexible Term Deposit Fund or ING Cash, the Withdrawal Fee period which applied to that amount in the original investment fund will continue to apply.

Note: For the Deferred Entry Fee option, a switch will not restart the three year Withdrawal Fee period (including if you switch into ANZ Flexible Term Deposit Fund or ING Cash from any other investment fund and then switch into another fund).

Financial planner commissions

The information in the table below is an addition to the table in the section 'Financial planner commissions' on page 18 of Part One of the ANZ OneAnswer Personal Super PDS.

Fee option	ANZ Flexible Term Deposit Fund
Entry Fee option	
Initial	Nil
Ongoing (p.a.)	0.33%
Deferred Entry Fee option	
Initial	Nil
Ongoing (p.a.)	0.33%

Other fees and additional information

The following subheading and text are added to the 'Other fees and additional information' section on page 18 of Part One of the ANZ OneAnswer Personal Super PDS:

ANZ Flexible Term Deposit Interest

Interest is calculated on the daily closing balance, accrued daily and credited to your ANZ Flexible Term Deposit Fund effective the last day of each month. If you withdraw or switch out of ANZ Flexible Term Deposit Fund before the end of the month you will be paid the interest that has accrued for that month until the day prior to the date your withdrawal or switch out request is processed. The interest you receive is net of Ongoing Fees.

The current interest rate applying to ANZ Flexible Term Deposit Fund can be found at www.anz.com or by calling Customer Services on 13 38 63.

Payments from underlying fund managers and related parties

The following text is in addition to the first paragraph under the sub-heading 'Payments from underlying fund managers and related parties' on page 19 of Part One of the ANZ OneAnswer Personal Super PDS:

We may receive payments from ANZ on amounts held in ANZ Flexible Term Deposit Fund. These payments are not an additional charge to you.

Changing your investment fund

The following replaces the third paragraph in the row titled 'Changing your investment fund* (terms and conditions apply)' on page 8 of Part One of the ANZ OneAnswer Personal Super PDS:

There are currently no fees when switching between investment funds except ANZ Flexible Term Deposit Fund, ING Cash, ING Mortgages and Challenger Howard Mortgages. For more information on switching between these funds see pages 16 to 17 of this book.

What else do I need to know?

Unit prices

The following text is inserted after the third paragraph in the section titled 'Unit prices' on page 21 of Part One of the ANZ OneAnswer Personal Super PDS:

The unit price of ANZ Flexible Term Deposit Fund is \$1 and this figure is not expected to change. However, if there is a change in the value of the fund's assets, the unit price may change accordingly. Interest paid on ANZ Flexible Term Deposit Fund is net of Ongoing Fees and is paid as additional units.

How to invest in ANZ Flexible Term Deposit Fund

If you would like to invest in ANZ Flexible Term Deposit Fund described in this SPDS, please insert the fund name and investment details in:

- › section 8 of the ANZ OneAnswer Investment Portfolio Application Form
- › section 8 of the ANZ OneAnswer Personal Super Application Form

2. Increased Ongoing Fee for Credit Suisse Property from December 2008

The Ongoing Fee for Credit Suisse Property will be increasing from 8 December 2008.

The information in the table below will replace the Ongoing Fee for Credit Suisse Property in the Ongoing Fees table on page 14 of Part One of the ANZ OneAnswer Investment Portfolio PDS and page 14 of Part One of the ANZ OneAnswer Personal Super PDS from 8 December 2008.

Product	Ongoing Fee (% p.a.)		
	Investment fund	Entry Fee option	Deferred Entry Fee option
ANZ OneAnswer Investment Portfolio	Credit Suisse Property [#]	1.96	2.81
ANZ OneAnswer Personal Super	Credit Suisse Property	2.01	2.76

3. Other information

Delete the paragraphs and sub-heading 'Short selling' in the 'What are the risks?' section on page 5 of Part One of the ANZ OneAnswer Investment Portfolio PDS and page 5 of Part One of the ANZ OneAnswer Personal Super PDS and replace with the following sub-headings and text:

Securities Lending

Some of the funds available through ANZ OneAnswer invest in pooled investment funds that may participate in securities lending through the appointed custodian.

The objective of securities lending is to derive additional value for investors through the lending of securities to third parties. In exchange for the lending of securities the custodian receives a net fee income which is passed to the relevant fund and is reflected in the unit price.

The risk associated with the fund participating in securities lending is that the borrower does not return the equivalent securities lent. However, that risk is minimised as the custodian is required to receive sufficient collateral to mitigate any counterparty risk.

Typically, securities are made available by the custodian to be lent to third parties who expect to profit from the expected fall in value of that security, a strategy known as 'short selling'. The risk associated with short selling for the lender is that the value of the returned securities may be less than what was originally lent.

Long/Short Strategy

Some of the funds available through ANZ OneAnswer may invest in pooled investment funds that may adopt an investment strategy known as 'long/short'.

A long/short strategy allows the investment manager to use financial leverage by short selling poor performing stocks and purchasing stocks (i.e. going 'long') that are expected to have better returns.

The greater diversification that the long/short strategy delivers enables the investment manager to potentially deliver additional investment returns as it reflects both their positive and negative views on different stocks and sectors.

To facilitate a long/short strategy, a fund manager may enter into agreements with third party prime brokerage companies authorising the prime brokerage companies to borrow and lend securities.

A risk of participating in lending securities is that the borrower may not return the equivalent securities lent. However, that risk is minimised as the prime broker is required to receive sufficient collateral to mitigate any counterparty risk. However, a portion of the securities lent to the prime broker may not be collateralised.

Typically, securities are made available to the prime broker to be lent to third parties who expect to profit from the expected fall in value of that security, a strategy known as 'short selling'. The risk associated with short selling for the lender is that the value of the returned securities may be less than what was originally lent.

The investment manager may instruct the prime broker to utilise a 'stop/loss' strategy to protect the fund from the risk of unlimited loss.

Another risk is that the collateral provided to the prime broker when borrowing to undertake a shorting strategy is not returned when requested.

Liquidity risk

Liquidity risk arises when it is difficult to sell an asset at short notice (i.e. within 30 days) without resulting in a reduction in the value of the asset.

Assets such as shares, listed property securities and cash are generally considered liquid as they are generally traded on active markets where assets can be more easily realised at their full value. Private and unlisted assets such as direct property, leveraged leases, private placements and infrastructure are generally considered illiquid as they are not generally traded on active markets and can take longer to convert the assets to cash.

During abnormal or extreme market conditions some normally liquid assets may become illiquid, restricting our ability to sell them at short notice and to make withdrawal payments or process switches for investors without delays or loss in value.

You may be able to manage liquidity risk by diversifying across a range of investment funds.

By investing in ANZ OneAnswer you acknowledge that it may take longer than 30 days to process a withdrawal or switch request in the unlikely event of an investment fund ceasing to be 'liquid'.

Changes to investment funds

The following is inserted before the last paragraph of the 'Changes to investment funds' section under the 'Other risks' heading on page 6 of Part One of the ANZ OneAnswer Personal Super PDS:

Fund managers can, over time, make changes to the funds they manage. This can include changes to their investment approach, the type of assets the fund buys and redemption processes. You must be aware that you may not have the most up-to-date information about a fund or have been notified of materially adverse changes or significant events immediately before the change or event occurs at the time you make an investment. For the most up-to-date information about changes to investment funds, speak to your ANZ Financial Planner and refer to our website.

Investing through ANZ OneAnswer and investing directly

Insert the following as an additional sub-section titled 'Investing through ANZ OneAnswer and investing directly' within the section 'What else do I need to know?' on page 21 of Part One of the ANZ OneAnswer Personal Super PDS:

There are differences between investing through ANZ OneAnswer and investing directly that you should consider such as:

- › You may not normally be able to invest directly into the wholesale managed fund options available in ANZ OneAnswer
- › Consolidated reporting is available in ANZ OneAnswer rather than on a fund-by-fund basis if you were investing directly
- › When you purchase units through ANZ OneAnswer, the Trustee is the legal owner of the units rather than you when you invest directly.

Customer Services

Phone enquiries

13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax

02 9234 6668

Email

anz.investments@ing.com.au

Postal address

ANZ OneAnswer
GPO Box 4028
Sydney NSW 2001

Website

www.anz.com

ANZ OneAnswer



Personal Super

Product Disclosure Statement – Product Book

5 May 2008

This Product Disclosure Statement is comprised of:

Part One – this book

Part Two – Investment Book

Part
1

Partners, providing expertise
in investment solutions



Entity details

Name of legal entity	Registered numbers	Abbreviated term used throughout the PDS
ING MasterFund	ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44	Fund
ING Custodians Pty Limited	ABN 12 008 508 496, AFSL 238346, RSE L0000673	INGC or Trustee
ING Australia Limited	ABN 60 000 000 779	ING Australia
ING Life Limited	ABN 33 009 657 176, AFSL 238341	ING Life
Australia and New Zealand Banking Group Limited	ABN 11 005 357 522, AFSL 234527	ANZ

When you invest in ANZ OneAnswer Personal Super (ANZ OneAnswer Personal Super Entry Fee, ANZ OneAnswer Personal Super Deferred Entry Fee) you become a member of the ANZ Personal Superannuation Fund section of the Fund. INGC is the Trustee of the Fund and is the issuer of this Product Disclosure Statement (PDS). INGC is a subsidiary of ING Australia.

The Trustee invests all contributions in a master life policy issued by ING Life which then invests in selected investment funds. The master life policy is governed by the Life Insurance Act 1995 (Act) and is a contract between the Trustee and ING Life. ING Life is required to conduct its business in accordance with the Act and in the best interests of policyholders, invest all of the assets it receives from the Trustee in statutory funds approved by the Australian Prudential Regulation Authority (APRA) and must comply with prescribed capital and solvency standards. ING Life is also the administrator of the Fund.

The Trustee is responsible for the operation of the Fund and compliance with the governing rules (which include the Trust Deed). The Trustee has professional indemnity insurance which may insure it and the directors of the Trustee in case of loss due to a claim against the Trustee.

An investment in the Fund is neither a deposit nor liability of any ING company (other than ING Life in relation to the master life policy) or ANZ or any of its related corporations (ANZ Group). INGC is a separate entity from ANZ Group and is not an authorised deposit-taking institution under the Banking Act 1959.

ING Life issues a policy to the Trustee for the insurance cover offered to members of ANZ OneAnswer Personal Super. The Trustee reserves the right to change the insurer, or vary the benefits or premium rates from time to time.

Trustee contact details

ING Custodians Pty Limited
347 Kent Street
Sydney NSW 2000

Phone 13 38 63
Fax 02 9234 6668

Website www.anz.com
Email anz.investments@ing.com.au

The contents of this PDS do not constitute financial product advice. You should consider obtaining independent advice before making any financial decisions. This PDS will assist you to determine whether this product is suitable for your needs. You should read all parts of this PDS before making a decision to join the Fund. To the extent any inconsistency arises between the PDS and the governing rules of the Fund, the governing rules prevail.

The Trustee relies on a number of third parties for the provision of specialist services in respect of the Fund, such as:

- › ING Investment Management Limited (INGIM) to manage ING investment funds. INGIM is not a subsidiary of ING Australia
- › a range of external fund managers who manage the investment funds other than those managed by INGIM.

The external fund managers consented to be named and for the information they provided to be included in the PDS, and have not withdrawn their consent.

The value of investments in the investment funds offered through ANZ OneAnswer Personal Super can rise and fall. Neither INGC, any ING company nor any other company associated with the ANZ Group guarantees investment performance, earnings, or return of capital invested unless otherwise stated. Past performance is not necessarily indicative of future performance. Investment is subject to risks including delays in repayment and loss of income and capital invested.

In this PDS, the terms 'us', 'we' and 'our' refer to INGC.

The invitation to invest in the ANZ OneAnswer Personal Super investment funds in this PDS is only available to persons receiving this PDS in Australia.

The Trustee is not bound to accept your application.

Contents

ANZ OneAnswer Personal Super – Product Book

How do I read this PDS?

This PDS is comprised of:

Part One – Product Book (this book)

Part Two – Investment Book

You should obtain and read both parts of the PDS before making an investment decision.

Additional information about this product can be found in the Incorporated Material. The PDS may refer you to particular sections of the Incorporated Material for further information and/or specific terms and conditions associated with this product. We recommend that you also obtain and read the Incorporated Material before making an investment decision.

The Incorporated Material is publicly available on the ANZ website, at www.anz.com › Investments & Advice › Products & Services › Superannuation › ANZ OneAnswer Personal Super and may be obtained on request free of charge by contacting Customer Services on 13 38 63.

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Why ING?

Our global strength and expertise can help you grow and protect your wealth

ING Australia Limited (ING Australia) is one of Australia's leading fund managers, life insurers and superannuation providers with more than \$45 billion in assets under management. ING Australia is a joint venture between the global ING Group, which owns 51%, and one of Australia's major banks, ANZ, which owns 49%.

ING Australia provides a broad range of financial products and services through an extensive network of professional financial advisers and financial institutions, including its own advice groups.

ING Group is a global financial services company of Dutch origin with 150 years of experience, providing a wide array of banking, insurance and asset management services in over 50 countries. Our 120,000 employees work daily to satisfy a broad customer base: individuals, families, small businesses, large corporations, institutions and governments. Based on market capitalisation, ING is one of the 20 largest financial institutions worldwide and ranked in the top 10 in Europe.

Investment expertise

ING Australia uses ING Investment Management Limited (INGIM) to manage ING investment fund options. INGIM is ING Group's specialist global investment manager with highly qualified investment professionals in all major asset classes – Australian shares, global shares, property, fixed interest and cash.

ING Australia's multi-manager investment funds, OptiMix, are managed by a specialist investment team that actively researches, selects and manages complementary fund managers for each OptiMix fund.

By combining the strengths of a number of specialist managers, OptiMix aims to provide consistent long-term performance. OptiMix's active multi-manager process extends across a broad range of asset classes and fund managers within Australia and internationally.

Social and environmental responsibilities

At ING Australia we value and appreciate our people, our customers, the environment and the society we live and operate in. We are committed to acting ethically to meet our social and environmental responsibilities.

We are actively involved in the community through charitable programs and sponsorships, supporting a range of Australian charities through the ING Foundation. The Foundation was established in 1978 and manages an ongoing program of grants to charitable causes and cultural institutions. All employees are encouraged to donate their time and skills through fundraising and volunteering programs with charity partners.

By combining our resources with the wider community we can truly make a difference to the lives of others.

What is ANZ OneAnswer Personal Super?

ANZ OneAnswer Personal Super is a superannuation product designed for people looking to invest tax effectively. The Federal Government actively encourages all Australians to save for their retirement and one of the ways it does this is to give tax concessions to money invested in superannuation.

ANZ OneAnswer Personal Super provides ongoing administration, reporting and communication across all investment funds. This allows you to manage your investments effectively.

ANZ OneAnswer Personal Super offers you choice and flexibility through a range of carefully selected investment funds, and convenience and control through extensive services.

ANZ OneAnswer Personal Super is part of the ANZ OneAnswer group of products which are designed to support you in maximising your wealth. Within ANZ OneAnswer you can also access Pension and Investment Portfolio. For more information on these products, please speak to your ANZ Financial Planner.

Key features at a glance

Minimum amounts	
Minimum initial investment	\$2,000
Minimum additional investment	\$1,000
Minimum investment per investment fund	\$100
Minimum switch per investment fund	\$250
Minimum total balance	\$2,000
Minimum withdrawal	\$1,000
When using the Regular Investment Plan the minimum account balance is reduced	
Minimum initial investment	\$1,000
Minimum regular contribution per investment fund	\$100
Investment choice (refer to the Investment Book)	
OptiMix	A range of OptiMix Manage the Managers (MTM) funds
INGIM	A range of funds managed by INGIM
Other leading managers	A range of funds managed by other leading fund managers
Fees	
Flexible fee options	Entry Fee and Deferred Entry Fee options
Ongoing Fee rebates	Available for all account balances*
Features	
Regular Investment Plan	Contribute regularly – monthly or quarterly
Making additional investments	You have the option to make one-off additional investments
Switching	Available between all investment funds
Auto-rebalance	Ensures your investment stays in line with your nominated investment profile
Online access	Investor Access available through www.anz.com
Convenient insurance cover	A choice of either Death Only or Death and Total and Permanent Disablement cover via ANZ OneAnswer Personal Super. You can also apply for insurance cover offered through OneCare Super with the insurance premiums paid from your ANZ OneAnswer Personal Super account.

*Refer to page 15 for Ongoing Fee rebate.

What are the benefits?

Choice and flexibility

Investment opportunities

To build your wealth on a strong foundation you need access to a broad range of investment funds. ANZ OneAnswer Personal Super gives you access to an extensive investment menu with over 70 carefully selected funds, including funds:

- › investing in Australia and internationally
- › investing in all major asset classes
- › managed by a range of leading fund managers with different investment styles
- › with different levels of risk
- › with a capital growth focus.

Extensive range of investment funds

ANZ OneAnswer Personal Super allows you to build your own portfolio by investing in funds managed by INGIM and a range of other leading fund managers. You can also choose to invest in OptiMix Manage the Managers (MTM) funds. The OptiMix process carefully selects a number of complementary investment managers to manage your investments within each asset class. This enables you to diversify across a range of asset classes, managers and styles – all via one convenient investment.

Capital protected fund

ANZ OneAnswer Personal Super offers an innovative capital protected fund. Speak to your ANZ Financial Planner about how this fund can work in your portfolio.

Diversification

Diversifying your investment may result in underperformance in one area being offset by positive performance in another.

ANZ OneAnswer Personal Super allows you to diversify your investment by providing access to a wide range of investment funds and fund managers. You can achieve diversification by one, or a combination, of the following:

- › **holding different assets** – such as shares in a range of companies
- › **investing in different asset classes** – such as shares, property and fixed interest
- › **investing with several fund managers** – OptiMix, INGIM and other leading fund managers
- › **investing in international asset classes** – such as international shares and fixed interest.

For further information on the investment funds available, please refer to the Investment Book which forms part of this PDS.

Life insurance

You can protect those closest to you by tax-effectively packaging insurance cover within your superannuation. You have the choice

of arranging insurance cover through ANZ OneAnswer Personal Super or OneCare Super, issued by the Trustee. Within ANZ OneAnswer Personal Super you have the option of including Death Only (including terminal illness) or Death and Total and Permanent Disablement (TPD) Cover. You may also be able to move your existing insurance cover to ANZ OneAnswer Personal Super using our easy transfer service. For further information on insurance cover please refer to page 9 of this book.

You also have the option of paying for insurance cover offered through OneCare Super directly from your ANZ OneAnswer Personal Super account. Please refer to the OneCare PDS for further information on the cover available.

Simple and flexible fee options

ANZ OneAnswer Personal Super has simple and easy to understand fee options giving you the flexibility to choose from an Entry Fee or Deferred Entry Fee option. Your ANZ Financial Planner will explain which option is best suited to your needs.

You may also be rewarded with a higher Ongoing Fee rebate as your account balance grows.

Please refer to 'What are the fees and charges?' on pages 10 to 20 of this book for more information.

Convenience and control

Tracking your investment

You will also receive a consolidated statement annually to help you keep track of your ANZ OneAnswer Personal Super account.

You can also conveniently track and manage your investment online. Through ANZ's online service, Investor Access, you can access your account balance, transaction history, statements and update your personal details.

Please visit www.anz.com to register.

Easy transacting

You or your employer can make additional investments into your ANZ OneAnswer Personal Super account using BPAY®, via internet banking using direct credit (EFT), or by establishing a Regular Investment Plan using direct debit.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

Managing your investment

ANZ OneAnswer Personal Super makes managing your investment easy. As your financial objectives change over time, it is simple to switch between investment funds. No switching fee is charged by us for switching between funds and you can submit a request to switch online.

You can also choose to automatically rebalance your investment fund allocation back to your nominated investment profile using the auto-rebalance feature. Please speak to your ANZ Financial Planner before changing your investment strategy.

What are the risks?

Investing presents both opportunities and risks. It is important to be aware of, and assess, the risks associated with investing.

The following are significant risks that may impact your investment.

Investment risks

There are many different types of risks associated with investing, but for most investors it is the risk of capital loss that is one of the most important. Generally, the higher the level of risk you are prepared to accept, the higher the potential return from the investment. At the same time, this higher level of risk may also increase your chances of incurring a loss, including the potential loss of your initial investment amount.

It is important to understand that all investments have risks associated with them. An example of a lower risk, lower return investment is an investment fund which invests only in cash. An example of a higher risk, higher potential return investment is an investment fund which invests primarily in shares. You should determine the level of risk that you are prepared to accept to help you in setting your investment strategy. A decline in the value of your investment primarily occurs when the fund in which you are invested experiences a fall in the value of its underlying assets.

Factors that can impact your investment include:

- › changes in the economic and political climate
- › changes in government policies and laws
- › movements in currency markets
- › changes in interest rates
- › credit risk
- › investment decisions made by fund managers
- › the selection of fund managers.

The value of your investment can rise and fall. However, investments in ING Capital Guaranteed cannot fall.

We manage investment risks by selecting and continuing to review our investment funds in a way that maximises investment returns, but stays within defined risk levels. Information about the investment funds available through ANZ OneAnswer Personal Super can be found in the Investment Book which forms a part of this PDS.

When you make your investment fund selection it is important that you consider how these investment risks can affect your investment. We recommend that you discuss investment risks with your ANZ Financial Planner.

Investing internationally

Investing internationally may expose you to risks not associated with Australian investments. For example, depending on how you invest, an international investment may be affected by movements in local financial markets, currency and interest rates.

When managing an investment fund, each fund manager may use various techniques to counter, or take advantage of, movements in currency. For example, investment funds can be 'unhedged', 'hedged', or a fund manager may elect to actively manage currency. Please speak to your ANZ Financial Planner if you require further information on these strategies.

Gearing

Gearing means money is borrowed in order to increase the exposure to an asset. One way gearing can be achieved is by investing in a geared investment fund. Gearing increases the volatility of an investment by magnifying its gains and losses. A geared investment carries more risk than a comparable investment without gearing. We recommend that you speak to your ANZ Financial Planner if you are considering a geared investment fund.

Derivatives

Some of the investment funds available through ANZ OneAnswer Personal Super may use financial derivatives. Risks associated with derivatives include:

- › **potential illiquidity** – the derivative potentially not moving in unison with its physical asset
- › **counterparty risk** – where the counterparty to the derivative instrument is unable to meet its financial obligations.

Short selling

Some of the investment funds available through ANZ OneAnswer Personal Super may engage in short selling. The objective of short selling is to benefit from falling markets. Short selling is where a fund manager sells a security it does not own in the hope of buying it back at a later date and at a lower price.

The potential loss on a short position is theoretically unlimited. This is because there is potentially no limit on how much the price of the security can rise before the short position is closed off.

Capital protection – counterparty

Although it is not likely, where funds offer capital protection the protection provider could fail to honour its commitments. If this happens, the protection provider may not be able to satisfy its contractual obligations in respect of the capital protection mechanism which supports the fund. If this occurs, you could lose some or all of your investment.

Other risks

Access to superannuation money

A risk of investing in superannuation is that you may not be able to withdraw your money whenever you want. For further information, refer to the section titled ‘How do I withdraw money from my superannuation account?’ in the Incorporated Material.

Changes in legislation

Potential future changes in legislation, such as taxation laws, may impact your investment. When changes such as these occur, we will usually notify you in the Fund’s Annual Report.

Changes to investment funds

We regularly monitor the investment funds offered through ANZ OneAnswer Personal Super. To maintain the quality and diversity of the investment funds, we may make changes at any time, including:

- › adding, closing or terminating an investment fund
- › removing, replacing or adding a fund manager
- › changing an investment fund’s objective, investment strategy (including the benchmark), asset allocation, neutral position and range, currency strategy and the number of asset classes
- › changing the rules that govern an investment fund (e.g. changing fees, notice periods or withdrawal features).

In some cases we make these changes without prior notice to members. Any changes will be considered in light of the potential positive or negative impact on members.

We will notify existing members in affected investment funds as soon as practicable after any changes via regular member communications, the ANZ website and/or the Fund’s Annual Report.

How do I set up my ANZ OneAnswer Personal Super?

When setting up your ANZ OneAnswer Personal Super account you need to consider the information in the table below. It is important that you discuss your choices with your ANZ Financial Planner.

Making your initial investment	<p>The minimum is \$2,000 or \$1,000 if you establish a Regular Investment Plan.</p> <p>Initial investments can be made by direct debit, cheque or rollover.</p> <p>To make your initial investment, mail or fax a completed Application Form to us.</p>
Types of investments	<p>Investments can be made in ANZ OneAnswer Personal Super as a superannuation contribution or a rollover superannuation benefit.</p> <p>There are no age restrictions on rolling over superannuation benefits into your ANZ OneAnswer Personal Super account. However, there are rules on who can make contributions and when.</p> <p>For more information, refer to the section titled 'What type of contributions can I make into my ANZ OneAnswer Personal Super?' in the Incorporated Material.</p>
Types of superannuation contributions	<p>The following types of contributions may be made to an ANZ OneAnswer Personal Super account:</p> <ul style="list-style-type: none"> > Personal > Spouse > Employer (including salary sacrifice) > Government co-contribution. <p>For more information, refer to the section titled 'What type of contributions can I make into my ANZ OneAnswer Personal Super?' in the Incorporated Material.</p>
Limits on contributions	<p>There are caps on the amount of concessional (taxable) and non-concessional (after-tax) contributions. Taxation consequences exist when these contribution caps are exceeded.</p> <p>The Trustee may not be able to accept member contributions if you have not provided your tax file number (TFN) or to accept non-concessional contributions that exceed your non-concessional cap. For more information on providing your TFN please refer to the 'Tax information' section in the Incorporated Material.</p> <p>For more information, refer to the section titled 'Do limits apply to how much can be contributed to my ANZ OneAnswer Personal Super?' in the Incorporated Material.</p>
Establishing a Regular Investment Plan (terms and conditions apply)	<p>Minimum – \$100 per month or quarter.</p> <p>Regular investments can be made by completing the direct debit section of the Application Form.</p> <p>For more information and the terms and conditions, refer to the section titled 'How can I set up a Regular Investment Plan?' in the Incorporated Material.</p>
Choosing an investment fund	<p>There are over 70 carefully selected investment funds to choose from. Your ANZ Financial Planner will be able to assist you by assessing your individual needs and financial risk profile.</p> <p>For more information on the investment funds available, please refer to the Investment Book which forms part of this PDS.</p>
Adding the auto-rebalance facility (terms and conditions apply)	<p>The auto-rebalance facility automatically realigns your investment allocation to your nominated investment profile by switching units between investment funds on a quarterly, half-yearly or annual basis.</p> <p>For more information and the terms and conditions, refer to the section titled 'How do I add the auto-rebalance facility to my investment?' in the Incorporated Material.</p>
Packaging insurance cover through ANZ OneAnswer Personal Super	<p>You have the choice of arranging tax-effective insurance cover within:</p> <ul style="list-style-type: none"> > ANZ OneAnswer Personal Super, including Death only and Death & TPD cover > OneCare Super, including Life, TPD and Income Secure cover. <p>Payments for annual OneCare Super premiums will be transferred from your ANZ OneAnswer Personal Super account.</p> <p>For more information, refer to the section titled 'How do I package insurance cover with my ANZ OneAnswer Personal Super?' in the Incorporated Material.</p>
Nominating a beneficiary to receive your superannuation (plus any life insurance benefit, if payable) in the event of your death	<p>You can make two types of nominations:</p> <ul style="list-style-type: none"> > binding, or > non-binding. <p>Your nominated beneficiary(ies) must be your dependant(s) or estate. Death benefits paid to dependants may be paid as a lump sum or an income stream (conditions apply).</p> <p>For more information, refer to the section titled 'How do I nominate a beneficiary?' in the Incorporated Material.</p>

Investments made by direct debit are governed by the Direct Debit Request Service Agreement attached to the Application Form.

How do I manage my ANZ OneAnswer Personal Super?

ANZ OneAnswer Personal Super provides you with a number of options to make managing your investment easy.

<p>Making an additional investment* (terms and conditions apply)</p>	<p>The minimum additional investment is \$1,000 and \$100 per investment fund</p> <p>Additional investments can be made by BPAY, EFT, cheque or direct debit.</p> <p>For more information and the terms and conditions, refer to the section titled ‘How do I make an additional investment?’ in the Incorporated Material.</p>
<p>Changing your investment fund* (terms and conditions apply)</p>	<p>You can switch between investment funds at any time.</p> <p>The minimum switch per investment fund is \$250.</p> <p>There are currently no fees when switching between investment funds except ING Cash, ING Mortgages and Challenger Howard Mortgages. For more information on switching between these funds see pages 16–17 of this book.</p> <p>For more information on switching between investment funds and the terms and conditions, refer to the section titled ‘How do I switch investment funds?’ in the Incorporated Material.</p>
<p>Adding and amending the auto-rebalance facility (terms and conditions apply)</p>	<p>You can add or amend the auto-rebalance facility by completing the auto-rebalance section on the ANZ OneAnswer Personal Super Switch Request Form.</p> <p>For more information and the terms and conditions, refer to the section titled ‘How do I add the auto-rebalance facility to my investment?’ in the Incorporated Material.</p>
<p>Changing your Regular Investment Plan</p>	<p>You may alter or stop the Regular Investment Plan at any time by writing to us at least two weeks before the next debit is due. You must notify us if you are no longer eligible to make a contribution or have a contribution made on your behalf.</p>
<p>Withdrawing money from your superannuation account* (terms and conditions apply)</p>	<p>There are rules in place to restrict when your superannuation benefits can be accessed.</p> <p>There are a number of factors you will need to consider prior to withdrawing including:</p> <ul style="list-style-type: none"> › the conditions surrounding how you can access your benefits › the need to satisfy a ‘condition of release’ › any applicable exit fees or tax implications. Speak to your ANZ Financial Planner for further information › you may wish to transfer to ANZ OneAnswer Pension or another complying super or pension fund › whether you would like a transition to retirement pension via ANZ OneAnswer Pension. <p>Minimum withdrawal is \$1,000.</p> <p>For more information and the terms and conditions, refer to the section titled ‘How do I withdraw money from my superannuation account?’ in the Incorporated Material.</p>
<p>Accessing your account and transacting online</p>	<p>Through ANZ’s online service, Investor Access, you can view your account balance, transaction history, and statements. You can also request to switch between investment funds and are able to update your personal details.</p> <p>Please visit www.anz.com to register.</p> <p>For more information, refer to the section titled ‘How do I access my account and transact online?’ in the Incorporated Material.</p>

* All additional investments, switches or withdrawals may affect your auto-rebalance facility. We will cancel the auto-rebalance facility on your account if you fully redeem from an investment fund or make an investment into a fund that you do not hold units in.

Any forms you require to manage your ANZ OneAnswer Personal Super are available from your ANZ Financial Planner or by contacting Customer Services.

Contact details

Phone 13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)
Fax 02 9234 6668
Email anz.investments@ing.com.au
Mail ANZ OneAnswer, ING Life Limited, GPO Box 4028, Sydney NSW 2001
Website www.anz.com

What insurance cover is available?

This section contains information of a general nature on the insurance cover available to members of ANZ OneAnswer Personal Super. For more detailed information, refer to the section titled 'What insurance cover is available' in the Incorporated Material.

Insurance cover available via ANZ OneAnswer Personal Super

You may choose to arrange the following insurance cover through ANZ OneAnswer Personal Super:

- › Death Only Cover (including terminal illness)
- › Death and Total and Permanent Disablement (TPD) Cover.

Refer to the following table to determine whether you are eligible to apply for insurance through ANZ OneAnswer Personal Super, and if so, the maximum level of insurance cover available to you.

Age next birthday	Maximum level of insurance cover (sum insured)
Death Only cover (including terminal illness)	
Aged between 16 and 70 at the date of commencement of cover.	Death cover – No limit* Terminal illness limit – \$2,500,000 (with any balance payable on death)
Death and Total and Permanent Disablement (TPD) cover	
Aged between 16 and 64 at the date of commencement of cover.	Death cover – no limit* TPD cover \$3,000,000

* Note that a maximum benefit of \$2,500,000 applies to Limited Cover which applies while members of ANZ OneAnswer Personal Super have their application for cover, or increases in cover, assessed.

To ensure your insurance keeps up with the cost of living, ING Life will automatically increase the amount insured annually (each July) by the indexation factor (subject to maximum cover levels applicable to the benefit selected). You may elect to receive Index Linking in your application for insurance.

Under superannuation law, the Trustee may only release a benefit (including any terminal illness, Death or TPD benefit paid to the Trustee by an insurer) where a condition of release has been satisfied.

Insurance cover via OneCare Super

If you are eligible, you may apply for insurance cover through OneCare Super issued by the Trustee. You may nominate to have your OneCare Super insurance premiums transferred annually from your ANZ OneAnswer Personal Super account.

Tax credits may arise where there is an excess of premium deductions over taxable contributions. You will receive the benefit of any relevant tax credits in your account balance in the Fund.

For further information about this insurance cover please refer to the OneCare PDS issued by the Trustee which is available by calling Customer Services on 13 38 63, via www.ing.com.au or speak to your ANZ Financial Planner.

Please talk to your ANZ Financial Planner about the insurance cover you may need.

What are the fees and charges?

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

Fees and other costs

This section shows the fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Taxes are set out in the section titled 'Tax information' in the Incorporated Material.

Insurance costs are set out in the section titled 'What insurance cover is available?' in the Incorporated Material.

When you invest in ANZ OneAnswer Personal Super you have two different fee payment options:

a) Entry Fee option

Pay Contribution Fees at the time when you make an investment into the Fund. No Withdrawal Fees apply under this option, except for withdrawals from ING Mortgages and Challenger Howard Mortgages in the first 12 months. This option has lower Ongoing Fees than the Deferred Entry Fee option for the first four years of each investment.

b) Deferred Entry Fee option

Pay no Contribution Fees at the time when you make an investment into the Fund, but pay a higher Ongoing Fee for the first four years of each investment. In addition, you will pay a Withdrawal Fee when you withdraw the investment in the first three years.

Note: You may pay more in total fees if you choose the Deferred Entry Fee option.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment funds within ANZ OneAnswer Personal Super are set out on pages 13 and 14 of this book.

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Deferred Entry Fee option (pay no Contribution Fees upfront)	
Fees when your money moves in or out of the Fund*			
Establishment Fee The fee to open your investment.	Nil	Nil	Not applicable
Contribution Fee (Entry Fee) The fee on each amount contributed to your investment – by you or your employer.	ING Cash – nil All other investment funds – 4.71%	Nil	This fee is deducted from any initial, additional or regular investment you make (or those that are made on your behalf) at the time of investment. This fee includes an amount payable to ANZ that can be negotiated with your ANZ Financial Planner. Please refer to ‘Financial planner commissions’ on page 18 of this book.
Withdrawal Fee The fee on each amount you take out of your investment.	ING Mortgages and Challenger Howard Mortgages – 1.18% of an amount withdrawn within 12 months of the date of each investment or switch into ING Mortgages or Challenger Howard Mortgages. All other investment funds – nil	ING Cash – nil All other investment funds – up to 3.53% of any amount withdrawn within three years of the date of each investment.	Entry Fee option This fee is deducted from each withdrawal you make from ING Mortgages or Challenger Howard Mortgages within 12 months of the date of each investment or switch into ING Mortgages or Challenger Howard Mortgages. Deferred Entry Fee option This fee is deducted from each withdrawal you make from any investment fund (other than ING Cash) within three years of the date of each investment. Please refer to ‘Withdrawal Fees’ on page 16 of this book.
Termination Fee The fee to close your investment.	Nil	Nil	Not applicable

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Deferred Entry Fee option (pay no Contribution Fees upfront)	
Management costs			
The fees and costs for managing your investment. The amount you pay for specific investment funds is shown on pages 13–14 of this book.	Ongoing Fees[§] ING Cash – 1.12% p.a. Fee range for other investment funds – 1.52% p.a. to 2.90% p.a.	Ongoing Fees[§] ING Cash – 1.12% p.a. Fee range for other investment funds – 2.27% p.a. to 3.65% p.a.	Ongoing Fees This fee includes ANZ OneAnswer's Administration Fee and the underlying fund manager's Investment Management Fee. This fee is deducted from the assets of each investment fund and included in the unit price. This fee includes an amount payable to ANZ that can be negotiated with your ANZ Financial Planner. Please refer to 'Financial planner commissions' on page 18 of this book. Performance fees may also be applicable to specific investment funds. Please refer to 'Performance fees' on page 15 of this book.
	Ongoing Fee rebate Ongoing Fee rebates apply.	Ongoing Fee rebate Ongoing Fee rebates apply. Deferred Entry Fee rebate A rebate of 0.75% p.a. will apply after four years of each investment.	Rebates Rebates are calculated and credited as additional units to your ANZ OneAnswer Personal Super account on or about the monthly anniversary of your account. The rebates reduce the effective Ongoing Fees charged. Please refer to 'Ongoing Fee rebate' and 'Deferred Entry Fee rebate' on page 15 of this book.
	Member Fee A Member Fee of \$56.47 p.a. applies to account balances under \$10,000.	Member Fee A Member Fee of \$56.47 p.a. applies to account balances under \$10,000.	Member Fee The Member Fee is deducted from your account balance annually. Please refer to 'Member Fee' on page 16 of this book.
Service fees[†]			
Investment Switching Fee^{**} The fee for changing investment funds.	Nil	Nil	Not applicable

* You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 17 of this book.

† Other service fees may apply. Please refer to 'Service fees' on pages 16 and 17 of this book.

‡ Entry and Withdrawal Fees may apply if you switch to or from ING Cash, ING Mortgages or Challenger Howard Mortgages. Please refer to 'Switching' on page 16 of this book.

§ Ongoing Fees are expressed as a percentage of gross assets unless otherwise indicated.

|| Not applicable to investments in ING Cash.

Ongoing Fees

The following tables list the Ongoing Fees for each investment fund offered through ANZ OneAnswer Personal Super.

OptiMix funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
OptiMix Australian Fixed Interest	1.87	2.62
Profile 2 – Conservative		
OptiMix Conservative	1.99	2.74
Profile 3 – Moderate		
OptiMix Moderate	2.05	2.80
Profile 4 – Growth		
OptiMix Balanced	2.07	2.82
OptiMix Growth	2.14	2.89
Profile 5 – High growth		
<i>Property</i>		
OptiMix Property Securities	2.13	2.88
<i>Australian shares</i>		
OptiMix Australian Shares	2.13	2.88
OptiMix Geared Australian Shares†	2.90	3.65
<i>Global shares</i>		
OptiMix Global Emerging Markets Shares	2.40	3.15
OptiMix Global Shares	2.34	3.09
OptiMix Global Smaller Companies Shares	2.44	3.19
<i>Multi-sector</i>		
OptiMix High Growth	2.23	2.98

ING and externally managed funds

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
BlackRock Monthly Income	1.74	2.49
Challenger Howard Mortgages	1.84	2.59
Colonial First State Global Credit Income	1.73	2.48
ING Capital Guaranteed	2.00	2.75
ING Cash†	1.12	1.12
ING Diversified Fixed Interest	1.80	2.55
ING Mortgages	1.80	2.55
UBS Diversified Fixed Income	1.61	2.36
Profile 2 – Conservative		
AMP Capital Enhanced Yield	2.03	2.78
Credit Suisse Syndicated Loan	2.09	2.84
Goldman Sachs JBWere Income Plus	2.10	2.85
ING Conservative	1.80	2.55
ING Diversified High Yield	1.80	2.55
ING Income	1.80	2.55
ING Income Plus	1.80	2.55
Perpetual Conservative Growth	2.10	2.85
UBS Defensive	1.83	2.58
Profile 3 – Moderate		
ING Balanced	1.95	2.70
ING Protected Growth	2.40	3.15
Schroder Balanced	2.09	2.84
UBS Balanced	1.88	2.63
Profile 4 – Growth		
Barclays Global Investors Diversified Growth	1.93	2.68
Colonial First State Diversified	2.02	2.77
ING Active Growth	1.95	2.70
ING Managed Growth	1.95	2.70
ING Tax Effective Income	1.95	2.70
Perpetual Balanced Growth	2.20	2.95

ING and externally managed funds – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 5 – High growth		
<i>Property</i>		
AXA Australian Property	2.15	2.90
Credit Suisse Property	1.80	2.55
ING Global Property Securities	2.20	2.95
ING Property Securities	1.95	2.70
Vanguard Property Securities Index	1.53	2.28
<i>Australian shares</i>		
AMP Capital Responsible Investment Leaders Australian Shares	2.35	3.10
Ausbil Australian Emerging Leaders [§]	2.03	2.78
Barclays Global Investors Australian Shares	1.93	2.68
BT Smaller Companies	2.06	2.81
Challenger Australian Share Income	2.15	2.90
Colonial First State Imputation	2.02	2.77
ING Australian Shares	1.95	2.70
ING Blue Chip Imputation	1.95	2.70
ING Select Leaders	1.95	2.70
ING Sustainable Investments – Australian Shares	1.85	2.60
Investors Mutual Australian Shares	2.07	2.82
Perennial Value Shares	1.99	2.74
Perpetual Australian Shares	2.20	2.95
Schroder Australian Equity	2.02	2.77
Vanguard Australian Shares Index	1.52	2.27
<i>Global shares</i>		
AMP Capital Responsible Investment Leaders International Shares	2.40	3.15
AXA Global Equity Value	2.12	2.87
Barclays Global Investors International Shares	2.03	2.78
Credit Suisse International Shares	2.10	2.85
ING Global Emerging Markets Shares	2.05	2.80
ING Global High Dividend	2.05	2.80
ING Global Shares	2.05	2.80
MFS Global Equity	2.05	2.80
Perpetual International Shares	2.30	3.05
Platinum International	2.79	3.54

ING and externally managed funds – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Vanguard International Shares Index	1.54	2.29
Vanguard International Shares Index (Hedged)	1.54	2.29
Zurich Investments Global Thematic Shares	2.08	2.83
<i>Multi-sector</i>		
ING High Growth	1.95	2.70
Profile 6 – Alternative investments		
BlackRock Asset Allocation Alpha [§]	2.15	2.90

* A rebate of 0.75% p.a. will be added to your account after four years of each investment (excluding investments in ING Cash). This rebate will reduce the above Ongoing Fees. Please refer to 'Deferred Entry Fee rebate' on page 15 of this book.

† This is the Ongoing Fee charged on the net assets of the fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 1.45% p.a. in the Entry Fee option and 1.83% p.a. in the Deferred Entry Fee option.

‡ The fee charged for the ING Cash fund in the Deferred Entry Fee option is higher than the fee stated above. However, you will be paid an Ongoing Fee rebate of 0.35% p.a. (before tax) to ensure the net fee you pay is in line with the fee stated.

§ This Ongoing Fee is inclusive of an estimated performance fee. We have used the actual performance fee of 0% charged by the fund manager for the 12 month period ending 30 June 2007 as the estimated performance fee for this fund. Please note that, given this is an estimate, the actual performance fee may be different.

Additional explanation of fees and costs

Investment Management Fees

Each investment fund's Investment Management Fee (IMF), charged by the underlying fund manager, includes the fees, charges and expense recoveries which relate specifically to the management of each investment fund. The IMFs are part of the Ongoing Fees listed in the tables on pages 13 and 14 and are an expense of the Fund. They are therefore not a fee or charge of the Trustee. The IMFs are current at the time of preparation of the PDS and are subject to change by the fund manager without notice and can vary over time (refer to 'Expenses' on page 19). This may affect the Ongoing Fee and rate of return of an investment fund.

Ongoing Fee rebate

A rebate has been negotiated by ANZ and is payable to all members. This rebate reduces the net Ongoing Fee payable. The rebate is based on your total account balance (excluding investments in ING Cash) within a fee option. The maximum Ongoing Fee is charged and a fee rebate is applied.

The rebates paid are set out in the following table:

Account balance	Ongoing Fee rebate
First \$100,000	0.176% p.a.
Next \$100,000	0.412% p.a.
Next \$100,000	0.647% p.a.
Amounts over \$300,000	0.882% p.a.

Example: Harry is using the Entry Fee option and has the following investments:

› ING Cash	\$30,000
› ING Balanced	\$140,000
› ING Australian Shares	\$60,000
› OptiMix Moderate	\$60,000
› Credit Suisse Property	\$60,000
Total account balance	\$350,000

The Ongoing Fee rebate is calculated as follows:

Account balance	Rebate calculation	Ongoing Fee rebate
First \$100,000	\$100,000 x 0.176% p.a.	\$176
Next \$100,000	\$100,000 x 0.412% p.a.	\$412
Next \$100,000	\$100,000 x 0.647% p.a.	\$647
Amounts over \$300,000	\$20,000 x 0.882% p.a.	\$177
Total rebate		\$1,412 p.a. (\$117.70 per month)

Note: The balance of ING Cash is excluded from the calculation of the Ongoing Fee rebate.

Deferred Entry Fee rebate

For the Deferred Entry Fee option, a rebate of 0.75% p.a. will be credited as additional units to your account on an ongoing basis after four years of each investment. The rebate will be added based on the account balance of your investment (excluding investments in ING Cash) after it has been invested for four years or more. This rebate is in addition to any other rebates that may apply to your investment.

Example: Mark invested into ING Balanced on 1 July 2008.

From 1 July 2012, assuming his account balance from that original investment is \$150,000, Mark is entitled to a Deferred Entry Fee rebate as follows:

$$\$150,000 \times 0.75\% = \$1,125 \text{ p.a.}$$

It is important to note, Mark is still entitled to an Ongoing Fee rebate of \$382 p.a. in addition to the Deferred Entry Fee rebate.

Performance fees

Performance fees are currently applicable only for:

- › Ausbil Australian Emerging Leaders
- › BlackRock Asset Allocation Alpha.

We do not charge performance fees directly, however performance fees may be payable from the underlying fund to the fund manager. The fund manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee
Ausbil Australian Emerging Leaders	
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15%* of outperformance above the benchmark (exclusive of fees)
BlackRock Asset Allocation Alpha	
UBS Bank Bill Index	20% of outperformance above the benchmark [†]

* Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

[†] The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. (Each unit price of the underlying fund reflects accrued performance fees.)

The below table illustrates how fees might impact on the investment of a hypothetical investor based on the following assumptions:

- › The investor invests \$100,000.
- › The investor remains in the fund for a full year.
- › The fund achieves a return of 14% compared with the benchmark of 12% for the year (i.e. 2% outperformance).
- › Performance fee of 15%* charged on returns above the benchmark.

Market value at commencement of year 1	\$100,000
Gross value-added fund performance in year 1 (14%)	\$14,000
Gross value-added benchmark performance in year 1 (12%)	\$12,000
Outperformance over benchmark in year 1 (2%)	\$2,000
Performance fee (15% of outperformance)	\$300
Gross value-added less performance fee	\$13,700

This example is provided for illustrative purposes only and should not be taken as an indication of future performance. The performance fee (and therefore, the management costs) will change over time depending on the fund's returns.

* Different funds may charge different performance fees.

If a period of underperformance to the benchmark occurs, the performance fee accrued is frozen at its current level and further performance fees do not start accruing again until the full amount of underperformance is recouped.

OptiMix funds

We pay the underlying investment managers' fees from the Ongoing Fees of each OptiMix fund. The Ongoing Fee of the following funds may include a performance fee payable to the fund manager:

- › OptiMix Australian Shares
- › OptiMix Geared Australian Shares
- › OptiMix Conservative
- › OptiMix Moderate
- › OptiMix Balanced
- › OptiMix Growth
- › OptiMix High Growth.

To align the fund managers' interests with members' interests, the performance fee is only paid if the fund managers meet specified performance targets. Any such performance fees do not represent an additional charge to you.

Member Fee

This is an account keeping fee of \$56.47 p.a. where your total account balance (excluding investments in ING Cash) is under \$10,000.

The fee will be deducted on an annual basis on or about the date corresponding to the commencement date of your account, or pro rated upon full withdrawal from your ANZ OneAnswer Personal Super account.

Withdrawal Fees

Entry Fee option

The only Withdrawal Fee that applies under this option is 1.18% on amounts withdrawn from ING Mortgages or Challenger Howard Mortgages within 12 months of each investment or switch into ING Mortgages or Challenger Howard Mortgages.

For example, for every \$1,000 you withdraw from ING Mortgages within 12 months of each investment or switch, you will be charged a Withdrawal Fee of \$11.80.

Deferred Entry Fee option

You will be charged a Withdrawal Fee of up to 3.53% on withdrawals from all investment funds, except ING Cash, within the first three years of the date of each investment.

For example, for every \$1,000 you withdraw from ING Managed Growth within three years from the date of each investment, you will be charged a Withdrawal Fee, of \$35.30.

Note: Up to 10% of the unrestricted non-preserved portion of each contribution or rollover to each investment fund can be withdrawn without incurring a Withdrawal Fee, where that portion is more than 12 months old.

Service fees

Switching

There are currently no investment switching fees charged for switching between any of the investment funds. However, Entry and Withdrawal Fees will apply to switches (including switches as a result of an auto-rebalance of your investment allocation) in the following circumstances:

ING Mortgages or Challenger Howard Mortgages (Entry Fee and Deferred Entry Fee options)

- › If you have been invested in ING Mortgages or Challenger Howard Mortgages for less than 12 months (from the date of each investment), you will incur a 1.18% Withdrawal Fee on the amount switched to another investment fund (including if you switch into ING Cash).

ING Cash (Entry Fee option)

- › If your initial investment is in ING Cash and then you switch that amount (or part of that amount) from ING Cash to any other investment fund, you will be charged the Entry Fee of 4.71% for the new fund.
- › If you switch an amount from any investment fund into ING Cash, you will not incur any Entry Fees.

ING Cash (Deferred Entry Fee option)

- › If your initial investment is in ING Cash and then you switch that amount (or part of that amount) from ING Cash to any other investment fund, you will commence the three year Withdrawal Fee period at the time of the switch.
- › If you switch an amount from any other investment fund into ING Cash, the Withdrawal Fee period which applied to that amount in the original investment fund will continue to apply.

Note: For the Deferred Entry Fee option, a switch will not restart the three year Withdrawal Fee period (including if you switch into ING Cash from any investment fund and then switch into another fund).

Transaction cost factors (buy/sell spreads)

Transaction costs are additional costs incurred when buying and selling investment fund assets. These transaction costs include brokerage, stamp duty and costs incurred when buying and selling units in underlying investment funds.

A transaction cost factor (buy spread) may be included in the unit price used to buy units in an investment fund to allow for some or all of the costs of buying assets. Similarly, a transaction cost factor (sell spread) may be included in the unit price used to sell units in an investment fund to allow for some or all of the cost of selling assets.

Transaction cost factors of up to 0.60% (except for AXA Australian Property which is currently 1.40%) may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund.

These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources.

For example, for every \$1,000 that you invest in ING Managed Growth, the estimated transaction cost that is incurred is 0.18% or \$1.80. This amount is reflected in the 'buy' unit price at the time of your transaction.

Note: If a transaction cost factor applies to an investment fund then it will apply when switching.

Adviser Service Fees

This is an optional fee that is agreed between you and your ANZ Financial Planner.

If you agree to pay ANZ an Adviser Service Fee (ASF) for your ANZ Financial Planner's services in relation to your investment, we will deduct this amount from your account. You choose whether the fee will be deducted by redeeming units across all your investment funds, or by redeeming units from one nominated investment fund.

Unless you indicate otherwise, we will assume that the amount nominated on the Application Form is the after-tax amount. The amount ANZ receives will include GST.

At our discretion we may decline to deduct any of these fees.

There are two ways you can choose to have this fee paid:

- › Ongoing Adviser Service Fee
- › One-off Adviser Service Fee.

Ongoing Adviser Service Fee

This fee may be charged on an ongoing basis as a percentage of your account balance or set dollar amount per annum. This fee is currently calculated and deducted from your account balance on or about the monthly anniversary of your account.

You can terminate this fee at any time by notifying us in writing. If you notify us that you no longer wish to use the services of an ANZ Financial Planner in relation to your investment, the ASF may be terminated.

One-off Adviser Service Fee

This fee may be charged on a one-off basis as a set dollar amount or as a percentage of either:

- › your investment at the time of your initial or additional investment
- › your total account balance at any other time.

Where this fee is being charged at the time of your investment it will be deducted after your investment has been processed.

Example: How an ongoing ASF is calculated

If you have a \$10,000 total account balance and have negotiated an ongoing ASF of 1.18% p.a. (1.00% p.a. after tax) to be paid to ANZ, the amount deducted from your account would be \$100 p.a. (\$10,000 x 1%) or \$8.33 per month.

Family law fees

Please note that the Trustee may charge for some costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any change to this position.

Financial planner commissions

We may pay ANZ commission for selling you this product. These commissions are already incorporated into the Contribution and Ongoing Fees outlined in this book. Financial planner commissions are not charged directly to your ANZ OneAnswer Personal Super account. The commission amounts shown below are the amounts paid to ANZ and include GST.

The initial and ongoing commissions are calculated based on the value of amounts you invest (initial) and your account balance (ongoing) as follows:

Fee option	ING Cash	Other investment funds
Entry Fee option		
Initial	Nil	4.40%
Ongoing (p.a.)	0.33%	0.435%
Deferred Entry Fee option		
Initial	Nil	3.30%
Ongoing (p.a.)	0.33%	0.435%

For example, for every \$1,000 that you invest in ING Cash in the Entry Fee option, ANZ will receive \$3.30 p.a. ongoing commission.

You can negotiate a partial or full rebate of initial and ongoing commissions with your ANZ Financial Planner.

If you negotiate a rebate of initial commission in the Entry Fee option, you will be charged a reduced Entry Fee. If you negotiate a rebate of initial commission in the Deferred Entry Fee option, the rebate will result in additional units being added to your account at the time of investment.

If you negotiate a rebate of ongoing commission in the Entry Fee or Deferred Entry Fee option, the rebate is calculated and credited as additional units to your ANZ OneAnswer Personal Super account monthly.

In addition to any initial and ongoing commissions, we may make payments to dealer groups based on commercial arrangements. We may also make payments to dealer groups or to ANZ to enable them to provide educational or marketing support. These payments are made by us and not charged to you or your ANZ OneAnswer Personal Super account. These other payments are up to a maximum of 0.25% p.a. of funds under management (inclusive of GST).

Insurance commission

If you have Death Only or Death and Total and Permanent Disablement Cover, commission of 27.5% p.a. (inclusive of GST) is payable to ANZ. This commission amount is included in your insurance premium.

Insurance premiums

Premiums for any life insurance cover offered through ANZ OneAnswer Personal Super are debited from your account monthly in arrears on or about the date corresponding to the commencement date of your account. A minimum annual premium of \$150 applies. For more information on the cost of the life insurance offered through ANZ OneAnswer Personal Super, refer to the section titled 'What insurance cover is available?' in the Incorporated Material.

Other fees and additional information

Income tax and fees

The fees, costs and rebates in this book are shown before taking into account any income tax deduction.

Where a tax deduction is available for fees, costs and rebates, that deduction will generally be passed on to you.

For example, if you are charged a \$100 'before tax' fee and a tax deduction is available (at 15%), the net amount reflected in your account balance will be \$85.

Where tax is payable on a rebate, the after tax rebate amount will be passed onto you.

Further information about tax can be found on page 21 of this book.

Goods and Services Tax

Expenses that we pay in administering your superannuation investment may be subject to Goods and Services Tax (GST). To the extent that a credit can be claimed for GST paid, the benefit of the credit is passed on to you. The fees in this book are shown on this basis. The financial planner commissions shown on this page are inclusive of GST.

There is no GST payable on the contributions that you make, or on amounts that you rollover into the Fund. Similarly, GST does not apply when you withdraw your benefits.

Dishonour fee

A fee of \$11.76 is charged to your ANZ OneAnswer Personal Super account where any payment made by direct debit is dishonoured (for example, insufficient funds are available in the account debited).

Processing fee

Your financial institution may charge a processing fee each time you make a contribution using the Regular Investment Plan. This amount will vary depending on your financial institution.

Government charges

Any additional costs resulting from any government charges will be paid from your ANZ OneAnswer Personal Super account.

Member protection

Under Federal Government legislation, superannuation funds may be required to protect small account balances from erosion by fees. A 'small account' is an individual member's account with a balance of less than \$1,000 that includes employer contributions for Superannuation Guarantee or Award purposes.

ANZ OneAnswer Personal Super will protect eligible small accounts by ensuring fees deducted in any reporting period do not exceed the investment earnings credited to a member's account for that period. However, insurance premiums or taxation, if any, will continue to be deducted from your small account.

Any fees deducted in excess of investment earnings are reimbursed to members with account balances under \$1,000 at the annual review date.

If your account balance is less than \$1,000, we may transfer your account balance to an Eligible Rollover Fund (ERF) that accepts small balances and complies with member protection rules. Our preferred ERF is the Australian Eligible Rollover Fund. For more information on the ERF see page 22 of this book.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent. Any increase will only take effect after the Trustee has provided you with 30 days written notice. The IMFs may be altered by the fund manager at any time.

The fees contained in this PDS are up to date at the time of its preparation. For updated information please visit the ANZ website.

Expenses

The Ongoing Fees of the investment funds managed by fund managers other than INGIM include the IMF (fees, charges and expense recoveries) of the underlying fund managers advised to us at the time of writing.

These may change in the future and this may affect the Ongoing Fees and rate of return of an investment fund. We disclose details of Ongoing Fees on the ANZ website and we will notify members via the website of any pending or future increases or decreases.

The Ongoing Fees information in this PDS is current at the time of writing. Before making an investment decision, members should refer to the website in conjunction with this PDS to determine the costs that will be applicable to their investment funds.

Other charges

The Trust Deed of the ING MasterFund permits the Trustee to be reimbursed from the Fund assets for all costs, charges, expenses and outgoings reasonably and properly incurred by the Trustee in connection with the performance of its duties or the exercise of its rights, powers, administration or termination of the Fund.

Payments from underlying fund managers and related parties

We may receive a fund manager payment from external fund managers based on funds under management. These amounts are already considered when determining the fees and charges for each investment fund. These payments come from each fund manager's resources and are not an additional fee to you. These fund manager payments are up to a maximum of 0.60% p.a.

Alternative Form of Remuneration Register

ING Australia maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to view the Register, please contact Customer Services on 13 38 63.

Contact your ANZ Financial Planner

If you would like to confirm your ANZ Financial Planner's contact details or would like to contact an ANZ Financial Planner if you do not already have one, please contact Customer Services on 13 38 63.

Example of annual fees and costs for a balanced investment option

The tables below provide an example of how the fees and costs in a balanced investment option for this product can affect your superannuation investment over a one year period. You should use these tables to compare this product with other superannuation products.

Entry Fee option

Example – ING Managed Growth		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution Fees	4.71%	For every \$5,000 you put in, you will be charged \$235.
PLUS Management costs	1.77% p.a.	And , for every \$50,000 you have in the fund you will be charged \$885* each year.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year, you would be charged fees of \$1,120.† What it costs you will depend on the investment option you choose and the fees you negotiate with your ANZ Financial Planner.

* A rebate has been negotiated by ANZ and is payable to all investors. This rebate reduces the net Ongoing Fee payable. Further Ongoing Fee rebates apply when your account balance exceeds \$100,000. The Ongoing Fee that applies to this investment fund is 1.95% p.a. The net Ongoing Fee is $1.95\% - 0.176\% = 1.77\%$ p.a. Please refer to 'Ongoing Fee rebates' on page 15 of this book.

† Additional fees may apply. You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 17 of this book.

Deferred Entry Fee option

Example – ING Managed Growth		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution Fees	Nil	Not applicable
PLUS Management costs	2.52% p.a.	And , for every \$50,000 you have in the fund you will be charged \$1,260* each year.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year, you would be charged fees of \$1,260.† What it costs you will depend on the investment option you choose and the fees you negotiate with your ANZ Financial Planner.

* A rebate has been negotiated by ANZ and is payable to all investors. This rebate reduces the net Ongoing Fee payable. Further Ongoing Fee rebates apply when your account balance exceeds \$100,000. The Ongoing Fee that applies to this investment fund is 2.70% p.a. The net Ongoing Fee is $2.70\% - 0.176\% = 2.52\%$ p.a. A Deferred Entry Fee rebate is also applicable after four years of each investment. Please refer to 'Ongoing Fee rebate' and 'Deferred Entry Fee rebate' on page 15 of this book.

† Additional fees may apply:

- You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 17 of this book.
- A Withdrawal Fee of up to 3.53% of any amount withdrawn within three years of investing will apply to ING Managed Growth. Please refer to 'Withdrawal Fees' on page 16 of this book.

What else do I need to know?

This section details further information you need to know about how ANZ OneAnswer Personal Super works.

Tax information

Tax may apply to your superannuation at the contribution stage, during the investment earning stage, and at the withdrawal stage. The tax you pay in a superannuation fund is generally lower than the tax you would pay outside superannuation.

Many factors can influence the way your superannuation is taxed. For more information, refer to the section titled 'Tax information' in the Incorporated Material. You should speak to your ANZ Financial Planner if you require any further general information, or your tax adviser for taxation advice.

Providing your tax file number (TFN)

Your TFN is confidential and you should know the following before you decide to provide it to us:

- › the Trustee is authorised to collect your TFN under taxation and superannuation laws
- › if you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to and providing information to the Commissioner of Taxation such as reporting details of contributions for the purposes of the co-contribution, lost member reporting and monitoring of contribution caps
- › if you do provide your TFN to us, we may provide it to the trustee of another superannuation fund or a RSA provider where the trustee or RSA provider is to receive your transferred benefits in the future
- › we will not pass your TFN to any other fund if you tell us in writing that you do not want us to pass it on
- › your TFN will be treated as confidential.

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give us your TFN, either now or later:

- › we may not be able to accept non-concessional contributions, and you may be liable to pay additional tax on concessional contributions
- › you may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment)
- › it may be difficult to locate or amalgamate your superannuation benefits in the future.

The purposes for which we can use your TFN and the consequences of not providing it may change in the future as a result of changes to the law.

Unit prices

In this section 'we' and 'us' refers to ING Life and INGC.

When you invest through ANZ OneAnswer Personal Super, you do not buy assets directly. Instead, we allocate you units in the investment fund(s) in which you invest. In the same way, if you withdraw money from an investment fund(s) in ANZ OneAnswer Personal Super, we redeem your allocated units.

As the value of the assets in an investment fund rise and fall, so does the unit price and therefore the value of your investment.

The value of a unit (i.e. the unit price) is equal to the value of all the assets in the fund, less liabilities, divided by the number of units allocated to members.

Unit prices are calculated on Sydney business days.

Where insufficient data is available from fund managers to enable us to accurately calculate unit prices for an investment fund, we may use appropriate market indices to calculate unit prices (indexation). In exercising this procedure we follow industry standard practice to ensure the fair and equitable treatment of members.

Processing transactions

New and additional investments

If we are unable to process an investment immediately we are required to hold the investment in a trust account. Investments are held for a maximum period of 30 days from the day we receive the monies. After this period, investments will be returned to the source of payment. Withdrawal requests and any deductions required by law are also similarly processed using a holding account.

We will retain any interest payable by our bank on this account to meet, among other things, bank fees and other bank administrative costs we incur in operating the account.

Generally, the effective date of your initial investment or additional investment will be the date we receive the correctly completed application form and monies (where applicable) before 12 noon at 347 Kent Street, Sydney NSW 2000. When making an investment by BPAY, the effective date will be the date we receive confirmation that the monies have been received by us.

Switches and withdrawals

The effective date of a switch will be the date the correctly completed switch request is processed at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

The effective date of a withdrawal will be the date the correctly completed withdrawal request is processed. Withdrawals are usually processed within 10 working days after we receive your correctly completed withdrawal request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

Suspensions

In this section 'we' refers to ING Life and INGC

We may suspend applications, switches and withdrawals where:

- › we believe on reasonable grounds that the purchase and sale of assets is not fair and reasonable;
- › we cannot, for whatever reason, determine the price at which the assets should be purchased or sold; or
- › we identify instances of market manipulation.

Identification requirements upon withdrawal

The Anti-Money Laundering and Counter Terrorism Funding Act (the AML/CTF Act) requires us to identify you and verify your identity when you withdraw cash from your superannuation account.

Generally, your ANZ Financial Planner will undertake these steps but to enable them to do so you will need to provide certain documents (such as your passport or current driver's licence) for sighting and verification. If you are undertaking these transactions without an ANZ Financial Planner, you will need to include certified copies of these documents with your transaction request.

If you do not provide identifying documents we will not be able to process your transaction.

The AML/CTF Act also imposes reporting obligations on us if we form suspicions about the identity of someone we are transacting with or about the transaction itself. In these circumstances we may decide to delay or decline to process that transaction and report it to the regulator if we are concerned that the request or transaction may breach the provisions of the AML/CTF Act or cause us to commit an offence under that Act. If we take this step we will not incur any liability to you.

Confirming transactions

Additional investments, switches and withdrawals from your ANZ OneAnswer Personal Super account are confirmed in writing at the time of the transaction. You can request copies of confirmation of your transactions and any other additional information about your ANZ OneAnswer Personal Super account at any time by contacting Customer Services or view your transaction history through Investor Access on the ANZ website.

The Eligible Rollover Fund

If your account balance is less than \$1,000, then under certain circumstances your super benefits may be transferred to an Eligible Rollover Fund (ERF).

An Eligible Rollover Fund is a low risk, low return investment fund which does not offer insurance cover.

Before transferring your super benefits to an ERF, the Trustee will attempt to communicate this to you and provide you with an option to nominate another fund.

For more information on the ERF chosen for ANZ OneAnswer Personal Super, please refer to the section titled 'Eligible Rollover Fund' in the Incorporated Material.

Lost members

If two items of written communication are returned to us as unclaimed mail from your last known address and no contributions have been received in the last two years, we will classify you as a 'lost member' and report this to the Australian Taxation Office. Lost members who have balances of less than \$1,000 may be transferred to the ERF four months after the end of the half-year period in which the member became lost.

Unclaimed money

If you are age 65 or over, and we have not received a contribution or rollover for two years, and we have been unable to contact you for five years, then we will be required to pay your benefit as unclaimed money to the government.

Contributions splitting

Superannuation law permits some members to split their eligible contributions with their spouse in certain situations. The Trustee has a Contributions Splitting Policy which sets out additional requirements relating to how, when and in what circumstances it will accept contributions splitting applications.

If you intend to split eligible contributions made to the Fund, you should seek advice on the legislative requirements before you decide to join the Fund. You should obtain and read a copy of the Trustee's Contributions Splitting Policy, which is available by contacting Customer Services or your ANZ Financial Planner. For more information refer to the section titled 'Contributions splitting' in the Incorporated Material.

United Kingdom superannuation and pension transfers

The Fund has received qualifying recognised overseas pension scheme (QROPS) status from the UK regulatory authority, Her Majesty's Revenue & Customs (HMRC). Generally, QROPS status allows the transfer of UK benefits without UK taxes being

applied. However, Australian taxes and other obligations, such as the reporting to HMRC of subsequent payments and rollovers, may apply. For further information please speak to your ANZ Financial Planner and/or a specialist in this field.

Family law

Superannuation law facilitates the division of superannuation benefits upon breakdown of marriage. The law enables the payment (splitting), or the suspense of payment (flagging), of superannuation benefits. For more information please speak to your ANZ Financial Planner.

Cooling-off period

Generally, you are entitled to a 'cooling-off' period when you apply to become a member of the ING MasterFund or transfer to ANZ OneAnswer Personal Super. This means that you may cancel your initial application within 14 days of the earlier of:

- › the date you receive a confirmation from us
- › the end of the fifth day after we first issue you with units in your investment fund(s).

If you cancel your investment within the cooling-off period, you may have it paid to another superannuation fund or, if eligible, have it paid to you. The investment will be adjusted for any changes in the unit price of the investment fund, less any withdrawals and transaction costs.

If you want to cancel your initial application, please notify us in writing.

Customer concerns

We aim to resolve all complaints quickly and fairly. If you have a complaint, please contact Customer Services on 13 38 63 or write to:

Complaints Resolution Officer

ANZ OneAnswer
ING Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

If you are not satisfied with our response, you can contact the Superannuation Complaints Tribunal (SCT), which is an independent body set up by the Federal Government to assist in the resolution of complaints.

Superannuation Complaints Tribunal

Locked Bag 3060
GPO Melbourne VIC 3001

Phone 1300 780 808
Fax 03 8635 5588

www.sct.gov.au

Privacy

In this section 'we', 'us', and 'our' refers to ING Life and INGC.

We are committed to ensuring the confidentiality and security of your personal information. The Privacy Policy details how we manage your personal information and is available on request or may be downloaded from the ING website, www.ing.com.au

You may request access to the information held by us about you, your investment(s) and any other ING products or services which you may hold, by contacting ING's Privacy Officer. You may assist us by contacting Customer Services if any of your personal information is incorrect, has changed or requires updating.

It may be necessary for us to disclose your personal information to certain third parties. We will only disclose this information where we have obtained consent.

For further information on privacy, please refer to the section titled 'Privacy' in the Incorporated Material.

Staying informed

At least once a year, you will receive a statement for your ANZ OneAnswer Personal Super account including:

- › your account balance as at the close of the reporting period
- › your transaction history
- › information detailing the management and investment performance of your investment funds.

You may view your most recent statement online through Investor Access.

How to obtain up to date information

The information contained in this PDS is up to date at the time of its preparation. Information in this PDS is subject to change from time to time and may be updated by us. We will notify you of such changes via regular member communications, the ANZ website and/or the Fund's Annual Report. We will issue a supplementary or replacement PDS if there is a materially adverse change or omission.

You can request any updated information by contacting your ANZ Financial Planner, visiting our website or calling Customer Services on 13 38 63.

In addition, you can request a copy of the Fund's Trust Deed by calling Customer Services on 13 38 63. You can request a paper copy of any updated information, which will be provided free of charge at any time.

Adding and closing investment funds

Where we add or close investment funds within ANZ OneAnswer Personal Super we will notify new and existing members as soon as practicable, or as required by law, via www.anz.com or the Fund's Annual Report and/or regular member communications. Information on investment funds added to ANZ OneAnswer will be made available on www.anz.com

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Customer Services

Phone enquiries

13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax

02 9234 6668

Email

anz.investments@ing.com.au

Postal address

ANZ OneAnswer

ING Life Limited

GPO Box 4028

Sydney NSW 2001

Website

www.anz.com

ANZ OneAnswer Personal Super



Checklist and forms

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Email anz.investments@ing.com.au

347 Kent Street, Sydney NSW 2000

What do I need to do?	What other information do I need to know?
Ensure you have obtained and read a copy of the Investment Book which forms a part of the ANZ OneAnswer Personal Super Product Disclosure Statement (PDS)	<input type="checkbox"/> Detailed information about the investment funds and fund managers offered through ANZ OneAnswer Personal Super can be found in the Investment Book.
Complete the Application Form	<input type="checkbox"/> Complete all sections relevant to your application using black or blue pen. <input type="checkbox"/> Indicate your choice by marking boxes with (x) where applicable. <input type="checkbox"/> Incomplete applications will mean we have to contact you or your ANZ Financial Planner for further information. This will delay your application. <input type="checkbox"/> Provide your TFN details (quoting your TFN is voluntary). If you do not provide your TFN, some contributions and the untaxed element of a rollover may be taxed further, and some contributions may not be accepted. <input type="checkbox"/> Select the appropriate investment fund or mix of funds. A default investment fund is not available. Speak to your ANZ Financial Planner for assistance. <input type="checkbox"/> Please make cheques payable to 'ING Life – ANZ OneAnswer Personal Super' and insert your full name and member number (if known). <input type="checkbox"/> Forward your completed Application Form and cheque to your ANZ Financial Planner or to: ANZ OneAnswer ING Life Limited GPO Box 4028 Sydney NSW 2001 Please do not submit forms from the Application Booklet that have not been completed.
Regular Investment Plan	<input type="checkbox"/> Section 6 of the Application Form needs to be completed for a Regular Investment Plan.
Transfer your superannuation from another fund	<input type="checkbox"/> Complete the Superannuation Transfer Form. <input type="checkbox"/> This form needs to be sent to your existing financial institution. We are unable to contact the other institution on your behalf. Where the rollover is from another ING product, please send all documentation to us.
Nominate a beneficiary	<input type="checkbox"/> Complete the Nomination of Beneficiary Form – binding and non-binding.
Insurance cover	<input type="checkbox"/> Depending on the level of cover you choose, complete the appropriate form.
Consolidate your superannuation before transferring to ANZ OneAnswer Pension	<input type="checkbox"/> Complete the Superannuation Transfer and Consolidation Form. <input type="checkbox"/> This form needs to be attached to your ANZ OneAnswer Pension Application Form.

To apply for ANZ OneAnswer Personal Super you must complete the Application Form included in a current PDS. The PDS may be withdrawn and/or replaced at any time. An Application Form from a withdrawn PDS will be declined.

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4. Contribution details

How would you like to make your investment?

- Cheque – please make payable to 'ING Life – ANZ OneAnswer Personal Super, <customer name> <member number (if known)>'
- Rollover – please complete section 5
- Direct debit – please complete section 6
- This investment is a result of a contributions split from my spouse.

Contribution type

Please complete contribution type below for contributions via cheque or direct debit.

Personal contributions	\$	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
Spouse contributions on your behalf	\$	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
Employer contributions on your behalf	\$	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
Foreign superannuation fund transfer	\$	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>
Directed termination payment, CGT small business or other amount	\$	<input type="text"/>	,	<input type="text"/>	.	<input type="text"/>

– please attach the relevant notification and complete the payer's name below.

Payer's name

5. Rollover details – please also complete section 8

Please note that the transfer amount(s) indicated below are indicative only. If required we will contact your ANZ Financial Planner to determine the exact transfer amount(s), tax-free and taxable components and other applicable information at the relevant time.

Transfers from non-ING administered products only – please also complete the Superannuation Transfer Form on page 13.

Rollover 1

Estimated amount \$, | | . | |

Name of institution

Rollover 2

Estimated amount \$, | | . | |

Name of institution

Transfers from ING administered products only

Product 1 \$, | | . | | Member number

Product 2 \$, | | . | | Member number

Are you claiming a tax deduction on contributions made to Product 1 or Product 2? Yes* No

* If you selected **yes**, you need to lodge a notification that you will be claiming a tax deduction. Prior to transferring to ANZ OneAnswer Personal Super, please obtain the relevant form from Customer Services or from your ANZ Financial Planner and submit it with this Application Form. If we do not receive the appropriate notification at the time of your application, we may not be able to acknowledge your notice to enable a tax deduction to be claimed.

6. Direct debit details – ING Life direct debit request – please also complete section 8

Complete this section only if making an initial contribution. Contributions by credit card are not accepted.

I/We request and advise ING Life (User ID number: 5298) to debit my/our nominated account in terms of the payment arrangement made between us:

Name of financial institution

Branch where account is held

Account name

BSB number - Account number

Amount to be deducted: \$, | | , | | . | |

7. Auto-rebalance facility

Please cross (x) the box below if you would like your account to be automatically rebalanced in line with your initial investment allocation. The auto-rebalance facility can only be selected for initial investments using this form.

Auto-rebalance my account

The tolerance level is %, unless you state another tolerance level %.

Select the frequency at which your account is to be auto-rebalanced:

Quarterly Half-yearly Yearly

If auto-rebalance is selected, your investment and regular investments nominated in section 8 must be the same funds.

8. Investment details

How are the amounts to be invested?

Investment fund

Initial investment*

Minimum: initial \$2,000, \$100 per investment fund.
Please specify the dollar amount, or percentage if the specific amount is unknown.

Regular investments†

Minimum: \$100 per month or quarter.

OptiMix funds

Profile 1 – Defensive

OptiMix Australian Fixed Interest
(AE24,AN24)

\$, . or %

\$,

Profile 2 – Conservative

OptiMix Conservative (AE19,AN19)

\$, . or %

\$,

Profile 3 – Moderate

OptiMix Moderate (AE20,AN20)

\$, . or %

\$,

Profile 4 – Growth

OptiMix Balanced (AE51,AN51)

\$, . or %

\$,

OptiMix Growth (AE21,AN21)

\$, . or %

\$,

Profile 5 – High growth

Property

OptiMix Property Securities (AE26,AN26)

\$, . or %

\$,

Australian shares

OptiMix Australian Shares (AE25,AN25)

\$, . or %

\$,

OptiMix Geared Australian Shares

(AE77,AN77)

\$, . or %

\$,

Global shares

OptiMix Global Emerging Markets
Shares (AE84, AN84)

\$, . or %

\$,

OptiMix Global Shares (AE27,AN27)

\$, . or %

\$,

OptiMix Global Smaller Companies
Shares (AE28,AN28)

\$, . or %

\$,

Multi-sector

OptiMix High Growth (AE22,AN22)

\$, . or %

\$,

ING and externally managed funds

Profile 1 – Defensive

BlackRock Monthly Income (AE65,AN65)

\$, . or %

\$,

Challenger Howard Mortgages (AE61,AN61)

\$, . or %

\$,

Colonial First State Global Credit
Income (AE59,AN59)

\$, . or %

\$,

ING Capital Guaranteed (AE01,AN01)

\$, . or %

\$,

ING Cash (AE10,AN10)

\$, . or %

\$,

ING Diversified Fixed Interest (AE15,AN15)

\$, . or %

\$,

ING Mortgages (AE11,AN11)

\$, . or %

\$,

8. Investment details – continued

Investment fund	Initial investment* Minimum: initial \$2,000, \$100 per investment fund. Please specify the dollar amount, or percentage if the specific amount is unknown.	Regular investments† Minimum: \$100 per month or quarter.
UBS Diversified Fixed Income (AE31,AN31)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Profile 2 – Conservative		
AMP Capital Enhanced Yield (AE54,AN54)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Credit Suisse Syndicated Loan (AE60,AN60)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Goldman Sachs JBWere Income Plus (AE85, AN85)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Conservative (AE03,AN03)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Diversified High Yield (AE45,AN45)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Income (AE02,AN02)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Income Plus (AE07,AN07)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Perpetual Conservative Growth (AE68,AN68)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
UBS Defensive (AE72,AN72)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Profile 3 – Moderate		
ING Balanced (AE04,AN04)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Protected Growth (AE79,AN79)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Schroder Balanced (AE70,AN70)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
UBS Balanced (AE71,AN71)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Profile 4 – Growth		
Barclays Global Investors Diversified Growth (AE57,AN57)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Colonial First State Diversified (AE58,AN58)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Active Growth (AE09,AN09)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Managed Growth (AE05,AN05)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Tax Effective Income (AE08,AN08)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Perpetual Balanced Growth (AE67,AN67)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Profile 5 – High growth		
Property		
AXA Australian Property (AE56,AN56)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Credit Suisse Property (AE32,AN32)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Global Property Securities (AE80,AN80)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Property Securities (AE12,AN12)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Vanguard Property Securities Index (AE74,AN74)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Australian shares		
AMP Capital Responsible Investment Leaders Australian Shares (AE89,AN89)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Ausbil Australian Emerging Leaders (AE55,AN55)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Barclays Global Investors Australian Shares (AE29,AN29)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
BT Smaller Companies (AE52,AN52)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Challenger Australian Share Income (AE86,AN86)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>

8. Investment details – continued

Investment fund	Initial investment* Minimum: initial \$2,000, \$100 per investment fund. Please specify the dollar amount, or percentage if the specific amount is unknown.	Regular investments† Minimum: \$100 per month or quarter.
Colonial First State Imputation (AE36,AN36)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Australian Shares (AE13,AN13)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Blue Chip Imputation (AE14,AN14)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Select Leaders (AE44,AN44)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Sustainable Investments – Australian Shares (AE17,AN17)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Investors Mutual Australian Shares (AE39,AN39)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Perennial Value Shares (AE64,AN64)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Perpetual Australian Shares (AE35,AN35)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Schroder Australian Equity (AE34,AN34)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Vanguard Australian Shares Index (AE41,AN41)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Global shares		
AMP Capital Responsible Investment Leaders International Shares (AE88, AN88)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
AXA Global Equity Value (AE38,AN38)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Barclays Global Investors International Shares (AE76,AN76)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Credit Suisse International Shares (AE37,AN37)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Global Emerging Markets Shares (AE18,AN18)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Global High Dividend (AE62,AN62)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
ING Global Shares (AE63,AN63)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
MFS Global Equity (AE66,AN66)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Perpetual International Shares (AE30,AN30)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Platinum International (AE69,AN69)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Vanguard International Shares Index (AE73,AN73)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Vanguard International Shares Index (Hedged) (AE42,AN42)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Zurich Investments Global Thematic Shares (AE75,AN75)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Multi-sector		
ING High Growth (AE06,AN06)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Profile 6 – Alternative investments		
BlackRock Asset Allocation Alpha (AE81,AN81)	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Other investment funds		
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
<hr/>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or <input type="text"/> <input type="text"/> <input type="text"/> %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Total	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> or 1 0 0 %	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>

* For transfers from ANZ OneAnswer Pension or rollovers from other financial institutions please complete the percentage (%) column only.

† Regular investments do not have to be invested in the same way as initial investments if auto-rebalance is not selected. If no selection is made, investments will be placed in accordance with the instructions contained in the initial investments section.

9. Rebates

This applies to Ongoing Fee rebates, Deferred Entry Fee rebates and ongoing commission rebates.

Please credit any of the above rebates that may apply to my investment as additional units to:

all my investment funds (where applicable) or

the following investment fund

(insert investment fund name).

If an investment fund is not nominated, rebates will be credited as additional units to all your investment funds (where applicable).

10. Insurance details

Is insurance cover required? Yes No

Insurance cover through ANZ OneAnswer Personal Super

If you wish to arrange for insurance cover offered through ANZ OneAnswer Personal Super, please indicate below the level and type of cover required.

Level of cover required: \$, , You can only nominate one amount for combined Death and Total and Permanent Disablement Cover.

Type of cover required: Death Only Death and Total and Permanent Disablement

If you have requested insurance cover up to and including \$350,000, please complete the Short Form Insurance Application on page 23 (conditions apply).

If you have requested insurance cover in excess of \$350,000, please complete the Life Insurance – Personal Statement on page 27.

If you have requested a transfer of insurance from another superannuation fund, please complete the Insurance Transfer Form on page 35.

Insurance cover through OneCare Super

Do you wish to apply for insurance cover through OneCare Super with premiums paid from your ANZ OneAnswer Personal Super account?

Yes No

If you answered **yes** to the above, please read the current OneCare PDS and speak to your ANZ Financial Planner. A copy of the current OneCare PDS is available by contacting Customer Services, via www.ing.com.au, or speak to your ANZ Financial Planner.

Your application is subject to acceptance by the insurer, ING Life. Additional medical or other evidence may be requested by ING Life.

11. Nomination of beneficiary

Do you wish to nominate a binding or non-binding beneficiary?

Yes, please refer to the Nomination of Beneficiary Form on page 19. No

12. Adviser Service Fees (ASF)

Ongoing Adviser Service Fee (ASF)

I have agreed to ING paying an ongoing ASF of . % p.a. or \$ p.a.

I understand that the ongoing ASF will be deducted based on my total account balance and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 14. I understand that this amount will be withdrawn each month by redeeming units from my investment.

Please deduct the ongoing ASF payment from:

all my investment funds or

the following investment fund*

(insert investment fund name).

One-off Adviser Service Fee

I have agreed to ING paying a one-off ASF of . % or \$.

I understand that the one-off ASF will be calculated on the total investment amount stated in section 8 and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 14. I understand this amount will be deducted by redeeming units from my investment.

12. Adviser Service Fees (ASF) – continued

Please deduct the one-off ASF payment from:

all my investment funds or

the following investment fund*

(insert investment fund name).

* If an investment fund is not nominated the ASF will be deducted across all your investment funds.

If you have agreed with your ANZ Financial Planner to have an ongoing ASF or one-off ASF deducted please sign below.

Signature of applicant (sign clearly within box)

Date

X

13. Declaration and signature

Before you sign this Application Form, the Trustee or your ANZ Financial Planner is obliged to give you the PDS to which this Application Form is attached. The PDS will help you to understand the product and to decide whether it is appropriate to your needs. Please ensure that you have read the entire PDS (consisting of Part One and Part Two).

By completing this Application Form, I:

- > acknowledge that I have read and understood the ANZ OneAnswer Personal Super PDS
- > acknowledge that there is additional information about this product in the Incorporated Material which may assist me in making my investment decision
- > authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application, and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section of the PDS, INGC will not be able to process my application or deliver the relevant products or services
- > understand that the Trustee may routinely disclose my personal information to third parties such as: organisations undertaking compliance functions of ING's information; organisations maintaining ING's information technology system; authorised financial institutions; organisations providing mailing and printing services and my ANZ Financial Planner
- > accept that ING Group may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting you directly
- > authorise my ANZ Financial Planner named in section 14 to receive and access my personal information for the purposes of managing my investment. Where there is any change relating to my ANZ Financial Planner, I will notify you of the change
- > acknowledge that ING Group may be required to pass on my personal information or information about my investment to the relevant regulatory authority in compliance with the Anti-Money Laundering and Counter Terrorism Funding Act.
- > acknowledge that, where I have agreed to an Adviser Service Fee(s) with my ANZ Financial Planner, the fee relates to services provided by my ANZ Financial Planner in relation to ANZ OneAnswer Personal Super and I will ensure that for the purpose of this fee, any advice requested or obtained is confined to such benefits
- > agree to be bound by the provisions of the Trust Deed for the ING MasterFund
- > consent to phone conversations being recorded and listened to for training purposes or to provide security for transactions
- > declare, in the case of contributions, that I have read and understood the contribution eligibility rules in Part One of the PDS and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- > declare that I have read and understood the benefit payment rules in Part One of the PDS
- > acknowledge that the performance of any investment fund is not guaranteed by the Trustee or any other person, unless otherwise stated
- > acknowledge that for transactions by direct debit, the unit price used will be the one determined on the day funds are received in our bank account.

By signing this Application Form, I confirm that I have read and understood the above declarations, conditions and acknowledgments in Part One and Part Two of the PDS.

I, the applicant, whose signature appears below, state that the statements made in this Application Form are true and correct.

Signature of applicant (sign clearly within box)

Date

X

ANZ Financial Planner use only

14. ANZ Financial Planner details

Seller code 2 Seller code 3

Company name

Name of ANZ Financial Planner

Adviser code

Phone Fax

Email

15. Commission

If no nomination is made, standard commission will be paid.

A. Entry Fee option

Initial commission – please specify the commission amount to be paid.

Maximum 4% (rebate 0%) 3% (rebate 25%) 2% (rebate 50%) 1% (rebate 75%) 0% (rebate 100%)

or specify proportion to be rebated % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 4.00% means commission paid is 4.40%, including GST).

B. Deferred Entry Fee option

Initial commission – please specify the commission amount to be paid.

Maximum 3% (rebate 0%) 2% (rebate 33.3%) 1% (rebate 66.6%) 0% (rebate 100%)

or specify proportion to be rebated % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 3.00% means commission paid is 3.30%, including GST).

C. Ongoing commission

Please specify the commission amount to be rebated %

(e.g. 100% means all ongoing commission, excluding the 10% GST component, will be rebated to your client).

D. Insurance commission

Commission to be paid to ANZ for insurance cover through ANZ OneAnswer Personal Super excluding 10% GST % (e.g. 25% means commission paid is 27.5% including GST).

E. Product transfer

Nil initial commission, please nominate if applicable.



Australia and New Zealand Banking Group Limited

CREDIT

PITT & HUNTER STS BRANCH
68 PITT ST SYDNEY NSW 2000

DEPOSIT SLIP

(With recourse on all documents. Proceeds of cheques etc unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.)

				/ /	
DRAWER			BANK	BRANCH	CASH \$
TELLERS INITIALS			CUSTOMER NAME		AGENT CODE
For credit of			ING Life – ANZ OneAnswer Personal Super ABN 33 009 657 176		Amount of cheque \$
					TOTAL \$
					60

NO CASH ACCEPTED

16. Checklist

Please forward with this signed application:

- Copy of rollover documentation
- Nomination of Beneficiary Form
- Superannuation Transfer Form
- Cheque or deposit slip
- Relevant insurance application form (if insurance is selected)
- Application faxed to 02 9234 6668

Signature of ANZ Financial Planner (sign clearly within box)

Date

X

D D M M Y Y Y Y

17. Special instructions

MICR NUMBER

Details of cheques, etc to be completed by customer

Drawer	Bank	Branch	Amount
1			
2			
3			
4			
5			
6			
7			
8			
			\$

ANZ OneAnswer Personal Super



Superannuation Transfer Form

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Email anz.investments@ing.com.au

ING MasterFund ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

ANZ OneAnswer Personal Super Entry Fee option SPIN ANZ0325AU or Deferred Entry Fee option SPIN ANZ0326AU

Instructions

- ▶ Please forward this form to your existing financial institution to transfer funds from a non-ING superannuation or rollover fund.
- ▶ If you intend to claim a tax deduction, please do so prior to rolling out of your existing fund.
- ▶ If you intend to request a contributions split you must submit a Contributions Splitting Application Form prior to rolling out of your existing fund.
- ▶ If you want to transfer more than one fund, please photocopy this form. You may be requested by your existing fund to forward details or sign additional documents. Please action this as soon as possible. Please be aware that other financial institutions may impose a fee when you withdraw from their fund. There may also be delays in having your money transferred from your existing fund.
- ▶ To prevent delays in your transfer please ensure all details are completed and attach your most recent statement from your existing fund as well as proof of identity (see section 2).

1. Applicant details

Title Mr Mrs Ms Miss Dr Other

Surname

Given name(s)

Date of birth

Address

State Postcode

Contact phone

If you would like to transfer your funds to an existing ANZ OneAnswer Personal Super account, please quote your member number (otherwise a new account will be opened).

-

Tax file number - -

Please refer to the section titled 'Providing your tax file number (TFN)' on page 21 in Part One of the PDS before providing your TFN.

2. Proof of identity

I have attached a certified copy of my current driver's licence or passport **or**

I have attached certified copies of **both:**

Birth/Citizenship Certificate or Centrelink Pension Card **and**

Centrelink payment letter or Government notice* (less than one year old) with name/address.

* Notice issued by Commonwealth, State or Territory within the past 12 months that contains your name and residential address. For example:

- Tax office Notice of Assessment
- Rates notice from local council.

3. Request for transfer of funds

FROM

I hereby instruct you to transfer to the ING MasterFund the amount of my super/rollover fund which is detailed below.

total value or partial value \$, . Approximate amount (minimum: initial investment \$2,000 or additional investment \$1,000)

Fund details – paying institution

Financial institution
Fund name
Member/Policy number
Address of paying institution State Postcode
Phone number of paying institution

If the amount you wish to transfer to ANZ OneAnswer Personal Super is from a previous employer’s superannuation fund, please state:

Name of employer
Date ceased employment

TO

Fund details – receiving institution

Financial institution
Fund name
Address of receiving institution State Postcode
Phone number of receiving institution

4. Approval to transfer

- › I hereby give authority to you to provide all relevant information and any other documentation to the Trustee of the ING MasterFund regarding the transfer and to forward a cheque for the transfer amount.
- › I understand that the trustee of my previous fund is discharged from any liability in respect of any amount transferred.
- › I approve the deduction of any applicable transfer fees, exit fees and taxes from the benefit being transferred (subject to legislative restrictions).
- › I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- › I authorise the transfer of any contribution still to be made by my previous employer that may be received after my benefits have been transferred to the ING MasterFund.
- › I understand that, in certain circumstances, the Trustee of the ING MasterFund may be required to deduct tax from the untaxed portion of any amount transferred.
- › To the best of my knowledge, my other superannuation fund(s) is a complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.
- › ING MasterFund is a regulated and complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.

Please send a cheque made payable to ‘ING Life – ANZ OneAnswer Personal Super <customer name> <member number (if known)>’ to ANZ OneAnswer, ING Life Limited, GPO Box 4028, Sydney NSW 2001.

Signature of applicant (sign clearly within box)

Date

Superannuation Transfer and Consolidation Form

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Instructions

- > This form is for customers who want to consolidate superannuation and/or make contributions to ANZ OneAnswer Personal Super – ING Cash fund **before** transferring to ANZ OneAnswer Pension.
- > **This form must be lodged with an ANZ OneAnswer Pension Application Form.**

1. Applicant details

Surname

Given name(s)

2. Tax file number (TFN)

– –

Please refer to the section titled 'Providing your tax file number (TFN)' on page 21 in Part One of the PDS before providing your TFN.

3. Contribution details

Would you like to have contributions made to ANZ OneAnswer Personal Super?

Yes No

Personal contributions	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Spouse contributions	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Employer contributions	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Directed termination payment, CGT small business or other amount	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
– please attach the relevant notification and complete payer's name below.	
Payer's name	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Total	\$ <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Please make cheques payable to 'ING Life – ANZ OneAnswer Personal Super <customer name> <member number (if known)>' or complete direct debit details below.

ING Life direct debit request

Complete this section only if making your initial contribution by direct debit. Contributions by credit card are not accepted.

I/We request and advise ING Life (User ID number: 5298) to debit my/our nominated account in terms of the payment arrangement made between us:

Name of financial institution

Branch where account is held

Account name

BSB number – Account number

Amount to be deducted: \$, .

I/We acknowledge that this direct debit arrangement is governed by the terms of the Direct Debit Request Service Agreement on page 39. I/We understand that where a deduction is dishonoured, a fee of \$11.76 is charged and a processing fee may be charged by my/our financial institution each time a contribution is made. All bank account signatories must sign below.

Name of account holder A

Signature of account holder A (sign clearly within box)

Date

Name of account holder B

Signature of account holder B (sign clearly within box)

Date

4. Transfer details

Please note that transfer amount(s) indicated below are indicative only. If required, we will contact your ANZ Financial Planner to determine the exact transfer amount(s), tax-free and taxable components and other applicable information at the relevant time.

Transfers from non-ING administered products only – please also complete the Superannuation Transfer Form on page 13.

Rollover 1

Estimated amount \$, .

Name of institution

Rollover 2

Estimated amount \$, .

Name of institution

Transfers from ING administered products only

Product 1 \$, . Member number

Product 2 \$, . Member number

Are you claiming a tax deduction on contributions made to Product 1 or Product 2? Yes* No

* If you selected **yes**, you need to lodge a notification that you will be claiming a tax deduction. Prior to transferring to ANZ OneAnswer Personal Super, please obtain the relevant form from Customer Services or from your ANZ Financial Planner and submit it with this Application Form. If we do not receive the appropriate notification at the time of your application, we may not be able to acknowledge your notice to enable a tax deduction to be claimed.

ANZ OneAnswer Pension commencement

We will rollover your superannuation into your ANZ OneAnswer Pension after we have received your completed ANZ OneAnswer Pension Application Form. We will commence your ANZ OneAnswer Pension after all other documentation and requirements have been received and processed.

5. Declaration and signature

Before you sign this form, the Trustee or your ANZ Financial Planner is obliged to give you the PDS to which this form is attached. The PDS will help you to understand the product and to decide whether it is appropriate to your needs. Please ensure that you have read the entire PDS (consisting of Part One and Part Two).

By completing this form, I:

- > acknowledge that I have read and understood the ANZ OneAnswer Personal Super PDS
- > acknowledge that there is additional information about this product in the Incorporated Material
- > authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application, and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section, INGC will not be able to process my application or deliver the relevant products or services
- > accept that ING Group may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting you directly
- > authorise my ANZ Financial Planner named in the Application Form to receive and access my personal information for the purposes of managing my investment. Where there is any change to this authority or relating to my ANZ Financial Planner, I will notify you of the change
- > agree to be bound by the provisions of the Trust Deed for the Fund
- > consent to phone conversations being recorded and listened to for training purposes or to provide security for transactions
- > declare, in the case of contributions, that I have read and understood the contribution eligibility rules in Part One of the PDS and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- > declare, in the case of preserved and restricted non-preserved benefits, that I have read and understood the benefit payment rules in Part One of the PDS and that I satisfy a condition of release in respect of these benefits.

By signing this form, I confirm that I have read and understood the above declarations, conditions and acknowledgments in Part One and Part Two of the PDS. I understand that my investments will be applied to ANZ OneAnswer Personal Super, invested in the ING Cash fund until after all transfers and contributions have been received after which my superannuation will be rolled over into ANZ OneAnswer Pension. I also declare that the details given in this form are true and correct.

Signature of applicant (sign clearly within box)

Date

ANZ OneAnswer Personal Super



Letter of compliance

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346 RSE L0000673

ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

ANZ OneAnswer Personal Super Entry Fee option SPIN ANZ0325AU or Deferred Entry Fee option and Nil Entry Fee option SPIN ANZ0326AU

ING Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

Your existing fund may ask for a copy of this letter before transferring your benefits to ANZ OneAnswer Personal Super.

ANZ OneAnswer Personal Super

To whom it may concern,

I confirm the following statements on behalf of ING Custodians Pty Limited (INGC), the trustee of the Fund (Trustee).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS). It is the intention of the Trustee to manage the Fund in compliance with the SIS laws, the relevant requirements of the Corporations Act and guidelines issued by both the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

The Trustee certifies that the Fund is not subject to a direction under section 63 of SIS.

The Trust Deed governing the Fund allows benefits to be transferred or rolled over, from other resident regulated superannuation funds or superannuation products and allows benefits to be transferred or rolled over to other resident regulated funds.

Members may only cash preserved and restricted non-preserved benefits in circumstances permitted under SIS.

The Fund is a complying superannuation fund that accepts employer sponsored contributions.

The trustee of the transferring fund or life company is required to make its cheque payable to 'ING Life – ANZ OneAnswer Personal Super <customer name> <member number (if known)>'.

Yours sincerely

Ross Bowden
Executive Director
ING Custodians Pty Limited
Trustee of the ING MasterFund

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3. Making or amending your nomination – please print clearly

a) Payment to your estate*

Please pay my death benefit to my estate. The percentage of the total death benefit to be paid to my estate is %

b) Payment to your nominated beneficiaries*

Name of nominated beneficiary (dependant)	Address	Relationship to member	Date of birth	Proportion of death benefit %
1				<input type="text"/> <input type="text"/> <input type="text"/> %
2				<input type="text"/> <input type="text"/> <input type="text"/> %
3				<input type="text"/> <input type="text"/> <input type="text"/> %
4				<input type="text"/> <input type="text"/> <input type="text"/> %
5				<input type="text"/> <input type="text"/> <input type="text"/> %
* Total of a + b (must add up to 100%)				<input type="text"/> 1 <input type="text"/> 0 <input type="text"/> 0 %

Signature of member (sign clearly within box)

X

Date

Sections 4, 5 and 6 are for binding nominations only

4. Reconfirming your nomination

If you wish to reconfirm your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within box)

X

Date

5. Revoking your nomination

If you wish to revoke your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within the box)

X

Date

6. Witness declaration

I am 18 years or over, I am not a named beneficiary on this form and the member's signature was signed and dated by the member in the presence of us both.

Name of witness 1

Name of witness 2

Date of birth

Date of birth

Phone

Phone

Address

Address

Signature of witness 1 (sign clearly within box)

X

Signature of witness 2 (sign clearly within box)

X

Date

Date

7. Special instructions

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ANZ OneAnswer Personal Super



Short Form Insurance Application

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

Email anz.investments@ing.com.au

ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

ING Life Limited (Insurer) ABN 33 009 657 176, AFSL 238341

Instructions

- > This form should be used if you are applying for insurance cover (Death Only or Death and TPD) up to and including \$350,000.
- > Please complete this form and either fax or forward to:
ANZ OneAnswer
ING Life Limited
GPO Box 4028
Sydney NSW 2001

Is this an application for:

- New cover
 Adding to existing cover with ANZ OneAnswer Personal Super

Please quote member number -

If no selection is made we will assume insurance and/or change of details is NOT required.

ANZ Financial Planner name

ANZ Financial Planner phone

1. Applicant details

Title Mr Mrs Ms Miss Dr Other

Surname

Given name(s)

Male Female Date of birth

Contact phone

2. Insurance details

I wish to establish the following type of insurance cover: Death Only **or** Death and Total and Permanent Disablement

Amount of benefit/cover required

If no selection is made we will assume insurance is NOT required. You can only nominate one amount for combined Death and Total and Permanent Disablement cover.

Death Only \$ (maximum benefit to use this form is \$350,000)

Death and Total and Permanent Disablement \$ (maximum benefit to use this form is \$350,000)

Please apply Index Linking to my sum insured Yes No

New cover

Is the Death Only or Death and TPD Cover you have selected up to and including \$350,000?

Yes – Answer questions 1–5 below No – Please complete the Life Insurance – Personal Statement

Adding to the existing cover

Is the Death Only or Death and TPD Cover you have selected plus your existing cover up to and including \$350,000?

Yes – Answer questions 1–5 below No – Please complete the Life Insurance – Personal Statement

3. General details

Occupational classification*

* Please insert the occupational classification number that is applicable to you. To obtain your occupational classification please call Customer Services on 13 38 63 to obtain the ANZ OneAnswer Personal Super Occupational Guide or speak to your ANZ Financial Planner.

Occupation

Occupational duties

Hours per week Qualifications

Amount of manual work % Annual salary \$

During the past 12 months have you smoked tobacco or any other substance? Yes No

If **yes**, please state type and quantity per day:

Non-smokers – have you ever smoked regularly in the past? Yes No

If **yes**, please state type and quantity per day:

If you smoke, or have smoked in the last five years, more than 40 tobacco cigarettes per day/or you smoke any other substance, please complete the Life Insurance – Personal Statement.

4. Health declaration

For Death Only and Death and TPD Cover up to and including \$350,000

1. Can you confirm that you are actively working as at the cover application date and that you are able to perform all your usual duties of your normal occupation?

Yes – Proceed to question 2

No – Complete the Life Insurance – Personal Statement

To the best of your knowledge:

2. Are you planning to, or are you receiving any form of medical treatment or medication?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to question 3

3. Have you taken more than a total of seven days off work over the last 12 months due to illness or injury (other than colds or flu)?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to question 4

4. Have you ever suffered from a cancer/tumour of any type, chest pain, high blood pressure, heart/vascular complaint, diabetes, back or joint disorder, paralysis, stroke, or mental/nervous disorder including stress, anxiety or depression?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to question 5

5. Are you suffering from Acquired Immune Deficiency Syndrome (AIDS) or infected with the HIV virus or carrying antibodies to the HIV virus?

Yes – Complete the Life Insurance – Personal Statement

No – Proceed to next section

Normal underwriting requirements will apply to applications for cover in excess of \$350,000.

5. Important notice

Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this form, every matter that you know or could reasonably be expected to know, is relevant to the Insurers decision whether to accept the risk of the insurance and, if so, on what terms. The Duty of Disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- › that diminishes the risk undertaken by the Insurer
- › that is of common knowledge
- › that the Insurer knows or, in the ordinary course of his/her business, ought to know
- › as to which the Duty of Disclosure is waived by the Insurer.

Non-disclosure

If the Duty of Disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering it, elect not to avoid it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer. The Duty of Disclosure continues until the Insurer accepts (or declines) your application.

I acknowledge that:

- › I have read and carefully considered the questions in this form and all the answers provided are to the best of my knowledge true and correct
- › I have received and read the current ANZ OneAnswer Personal Super PDS
- › I have told the Insurer everything I know that could affect its decision to accept my application
- › I have read the Duty of Disclosure and understand my obligations under the Insurance Contracts Act 1984 as explained above. I understand that if I do not comply with my duty of disclosure, the insurer may alter or cancel my insurance
- › I am not restricted by injury or illness from carrying out all my normal work duties and I am actively at work, working my normal hours
- › if I do not complete this form correctly or I do not sign and date this form, my application will be invalid and will not be considered by the Insurer
- › I hereby authorise the release to the Insurer (ING Life Limited) or any other organisation duly appointed by ING Life Limited, of any medical information needed in connection with this application, including full details of my past medical history. A photostat (or similar) of this authorisation will be as valid as the original
- › insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant (sign clearly within box)

X

Date

D D M M Y Y Y Y

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ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

ING Life Limited (Insurer) ABN 33 009 657 176, AFSL 238341

Instructions

› This form should be used if you are applying for insurance cover (Death Only or Death and TPD) over \$350,000.

› Please complete the relevant sections and forward to:

ANZ OneAnswer

ING Life Limited

GPO Box 4028

Sydney NSW 2001

If you have an existing ANZ OneAnswer Personal Super account please quote your member number.

ANZ Financial Planner name

ANZ Financial Planner phone

1. Applicant details

Title Mr Mrs Ms Miss Dr Other

Surname

Given name(s)

Male Female Date of birth

Contact phone

Occupational classification*

* Please insert the occupational classification number that is applicable to you. To obtain your occupational classification please call Customer Services on 13 38 63 to obtain the ANZ OneAnswer Personal Super Occupational Guide or speak to your ANZ Financial Planner.

Occupation

Occupational duties

(include the percentage of time spent on each)

Hours per week

2. Important notice

Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure to the Insurer, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this Application Form, every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms. The duty of disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- › that diminishes the risk to be undertaken by the Insurer
- › that is of common knowledge
- › that the Insurer knows or, in the ordinary course of his/her business, ought to know
- › as to which the duty of disclosure is waived by the Insurer.

Non-disclosure

If the Duty of Disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer.

The Duty of Disclosure continues until the Insurer accepts (or declines) your application and confirmation is issued in writing.

Please ensure that all applicable questions are fully answered.

3. Insurance details

I wish to establish the following type of insurance cover: Death Only **or** Death and Total and Permanent Disablement

Level of cover required \$, , You can only nominate one amount for combined Death and Total and Permanent Disablement Cover.

Please apply Index Linking to my sum insured Yes No

1. Have you previously applied to ING Life or are other applications being submitted?

Yes No

If **yes**, provide Application or Policy number

2. Have you any Life, Disability and/or Trauma cover with us or any other company or as a part of your employment or have you recently applied with any other company for such cover?

Yes No

Name of company	Type of cover	Sum insured	Date commenced

3. If this application is accepted, do you intend that this cover will replace any cover mentioned in '2' above?

Yes No

4. Have you ever had an application on your life declined, postponed, accepted with a higher than normal premium or otherwise than as submitted?

Yes No If **yes**, provide name of company, alteration, date and reason, if known:

5. Have you ever made a claim or received sickness, accident, disability, Veterans' Affairs benefits, workers' compensation, unemployment benefits or any other similar compensation?

Yes No If **yes**, provide details, i.e. when, amount, period paid, type and disability suffered, etc.:

4. General details

1. Are you a permanent resident of Australia? Yes No

2. How long have you lived in Australia?

3. Do you have any intention to travel outside Australia within the next two years?

Yes No

If **yes**, please complete the following:

Date of departure Duration of stay

Destinations

4. Purpose of stay Holiday Business Residing Other, please specify

5. Usual doctor or medical centre details

1. Full name of usual doctor

Phone

Address

State Postcode

2. How many years have you been attending this doctor? years months

3. If known for less than 12 months, please advise name and address of doctor who has details of your medical history:

Doctor

Phone

Address

State Postcode

4a. If you have more than one usual doctor please provide details of additional doctors below:

Full name of usual doctor

Phone

Address

State Postcode

4b. How many years have you been attending this doctor? years months

5. Please give details of your last consultations with **any** doctors and if applicable, outcome or degree of recovery.

Doctor's name and address	Date	Reason for consultation	Outcome

6. Personal health statement

If a medical examination is required or if you are completing a Paramedical Report, please go to section 10 on page 32. Otherwise, please complete sections 6, 7, 8 and 9.

1. What is your current height and weight? Height Weight

2. Has your weight varied by more than 10kg during the past 12 months? Yes No
 If **yes**, please provide details:

3. During the past 12 months have you smoked tobacco or any other substance? Yes No
 If **yes**, please state type and quantity per day:

4. Non-smokers – have you ever smoked regularly in the past? Yes No
 If **yes**, please state type, date ceased and quantity per day:

5. Do you consume alcohol? Yes No
 If **yes**, state type and quantity per day (the word 'social' is not sufficient):

6. Were you advised to stop smoking or drinking alcohol on medical grounds? Yes No
 If **yes**, please provide full details:

7. Are you left or right handed? Left Right

7. Family history

To be completed in respect of all relatives related by blood

1. Have any of your parents, brothers or sisters (living or dead) suffered from Huntington's disease, muscular dystrophy, cystic fibrosis, familial-polyposis, polycystic disease or any other hereditary or familial disorder?

Yes No If **yes**, please complete the following:

Relation	Condition (disorder)	Age diagnosed

2. Have any of your parents, brothers or sisters (living or dead) been diagnosed prior to age 60 with any of the following conditions: diabetes, heart disease, mental illness, haemophilia, haemochromatosis, high blood pressure, high cholesterol, breast cancer, bowel cancer or any other cancer (please specify type), stroke or kidney disease?

Yes No If **yes**, please complete the following:

Relation	Condition (disorder)	Age diagnosed

8. Health history

To the best of your knowledge, have you ever had any of the following?

Please cross (x) appropriate box.

If the answer is yes please **circle** the specific conditions and follow the instructions in the box opposite.

1. *Asthma*, sleep apnoea, bronchitis, persistent cough or any other chest or lung troubles or allergy? Yes No
2. Heart trouble, murmur, *high blood pressure*, *high cholesterol*, *chest pain*, rheumatic fever, palpitations, stroke or vascular disorder? Yes No
3. *Diabetes*, thyroid or glandular trouble? Yes No
4. *Ulcers*, bowel trouble or recurring indigestion? Yes No
5. *Epilepsy*, fits or dizziness of any kind or persistent headaches? Yes No
6. *Stress*, *anxiety*, *depression*, *mental* or *nervous disorders*? Yes No
7. Kidney or bladder problems, renal colic or stones, nephritis, pyelitis or cystitis? Yes No
8. *Back*, *neck*, *shoulder* or *knee* pain or strain, sciatica or any other disorder of the spine or neck or any disorder of the joints, muscles, ligaments, cartilage, or limbs, including broken bones? Yes No
9. *Arthritis*, *gout*, fibromyalgia, tendonitis, tenosynovitis, RSI or any regional pain syndrome, Chronic Fatigue Syndrome (Myalgic Encephalomyelitis)? Yes No
10. Cancer, tumour, cyst, growths of any kind or breast lumps (even if you have not seen a doctor)? Yes No
11. Varicose veins, hernia or skin trouble? Yes No
12. Any abnormality affecting eyesight, hearing, speech or physical mobility? Yes No
13. Anaemia, haemophilia or any other disease of the blood? Yes No
14. Bowel, liver or gall bladder disease or hepatitis? Yes No
15. Coughing of blood, passing of blood from the bowel or in the urine? Yes No
16. Any sexually transmittable disease including but not limited to AIDS or its positive antibodies, gonorrhoea or syphilis? Yes No
17. Have you within the last five years had any other illness, injury, operation, X-ray, electrocardiogram, blood transfusion, any other special tests or been advised to have a blood test for any reason? Yes No
18. Due to injury or illness have you ever been off work for more than seven consecutive days?
(not already mentioned) Yes No
19. Do you now have any symptoms of ill health or disability? Yes No
20. Are you contemplating surgery, intending to consult a doctor or have you been advised to have an operation in the future? Yes No

8. Health history – continued

21. Do you take, or have you **EVER** taken, drugs, tablets or any medications on a regular or ongoing basis? Yes No
22. Have you **EVER** used or injected any drugs not prescribed by a medical attendant? Yes No
23. AIDS Statement
- (i) Has the virus, which causes AIDS (the Human Immunodeficiency Virus), ever infected you or are you carrying antibodies to that virus? Yes No
- (ii) Have you **EVER** worked as or engaged in sexual activity with a prostitute or engaged in anal sexual activity? Yes No
- (iii) Are you suffering from unintentional weight loss, persistent night sweats, persistent fever, diarrhoea or swollen glands? Yes No
- (iv) Do you believe that any of your sexual partners, past or present, would answer **yes** to any of the questions numbered i, ii, and iii above? Yes No
24. **Females only** – Have you ever had any complications with pregnancy or childbirth? Yes No
- Are you now pregnant? Yes No
- If **yes**, please advise **due date**
- Have you ever had an abnormal pap smear, breast ultrasound or mammogram? Yes No

For any yes answer above:

If a condition is *italicised* please complete Additional Medical Questionnaire in section 9 on page 32. Otherwise, complete the following table and include full details. If insufficient space, please attach an additional statement. This does not mean that insurance is not available, but we may require additional information from you to assess your application.

<p>Question number _____</p> <p><i>Illness, injury or tests</i> _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>_____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information _____</p> <p>_____</p> <p>_____</p>	<p>Question number _____</p> <p><i>Illness, injury or tests</i> _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>_____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information _____</p> <p>_____</p> <p>_____</p>
<p>Question number _____</p> <p><i>Illness, injury or tests</i> _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>_____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information _____</p> <p>_____</p> <p>_____</p>	<p>Question number _____</p> <p><i>Illness, injury or tests</i> _____</p> <p>Date commenced _____</p> <p>Time off work _____</p> <p>Degree of recovery (%) _____</p> <p>Full details of treatment _____</p> <p>_____</p> <p>Date of last symptom _____</p> <p>Full name and address of doctor or hospitals consulted _____</p> <p>_____</p> <p>_____</p> <p>Other information _____</p> <p>_____</p> <p>_____</p>

9. Additional medical questionnaire – only complete if directed to do so in section 8

1. Please name the condition from section 8:
2. What were the main symptoms and/or what caused the condition?
3. Date symptoms commenced:
Date symptoms ceased:
4. Time off work:
5. Did the condition recur? Yes No
If **yes**, please state the dates it recurred and any time off work.
Date condition recurred:
Date condition lasted until:
Time off work:
6. Have you fully recovered from the condition? Yes No
7. If **yes**, when did you fully recover from the condition? Date
8. What test/treatment/medication have you had for this condition? Please give details.
Test/treatment/medication: Date
9. Which doctor did you last consult about this condition and the date of that consultation?
Doctor's name: Date
10. Does your usual doctor have details of this condition? Yes No
11. Has further treatment been recommended for this condition? Yes No
If **yes**, please give details:

10. Sports and pastimes

Have you any prospect of or intention of engaging in:

1. Aviation, other than as a fare-paying passenger? Yes No
2. Any hazardous activities or sports, e.g. motor or water sports (e.g. canoeing), football, parachuting, gliding, recreations involving heights, underground sports, underwater sports, caving, body contact sports, hang gliding, etc? Yes No
3. Motorcycle riding/motor racing other than as a means of transportation to and from work? Yes No

If you answered yes to any of the questions (1), (2) and (3) above, please elaborate on any yes answers, i.e. type of sport, time spent training and participating, number of times per annum, receipt of fees or payments and any injuries sustained.

11. Declaration and medical authorisation

By signing this form, I:

- › have received and read the current ANZ OneAnswer Personal Super PDS
- › authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application, and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section included in the PDS, ING will not be able to process my application or deliver the relevant products or services
- › confirm that I have read and understood my Duty of Disclosure as explained on page 27 of this Life Insurance – Personal Statement
- › declare that the answers to questions in this Life Insurance – Personal Statement signed by me and given to ING Life and/or the medical examiner are true and correct
- › authorise any medical practitioner, other professional or any person named in the form to verify any aspect of it and disclose any information that they may possess about me to ING Life in relation to this insurance
- › have read and carefully considered the Health Statement above and all the statements are true and correct in relation to me
- › acknowledge that this declaration is part of an application for Death Only or Death and Total and Permanent Disablement insurance, and that the making of a false statement may invalidate my application
- › acknowledge that insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant (sign clearly within box)

Date

12. Doctor's authorisation

To be completed and signed by the applicant.

Please sign authorisation

To Doctor

I hereby authorise you to release details of my personal medical history to ING Life Limited ABN 33 009 657 176 or any organisation duly appointed by ING.

A photostat (or similar) of this authorisation shall be as valid as the original.

My name

Date of birth

Signature of applicant (sign clearly within box)

Dated this day of 20

Address

State

Postcode

To be completed and signed by the applicant.

Please sign authorisation

To Doctor

I hereby authorise you to release details of my personal medical history to ING Life Limited ABN 33 009 657 176 or any organisation duly appointed by ING.

A photostat (or similar) of this authorisation shall be as valid as the original.

My name

Date of birth

Signature of applicant (sign clearly within box)

Dated this day of 20

Address

State

Postcode

13. ANZ Financial Planner to complete

Adviser

Name

Phone

Fax

Agency number

Adviser reference number

Is the office authorised to call your client direct?

 Yes No

Contact number

Suitable time for contact

Do you expect that this insurance will replace all or part of an existing insurance or one discontinued within the past two months?

 Yes No

If **yes**, name of previous insurer

Signature (sign clearly within box)

Date

Reminder: For quick processing, please ensure all applicable questions are fully answered.

Adviser comments

Office use only

Policy number

 REG

Application number

Life to be insured

(Surname first, in capitals)

(Given names)

Start date

Policy checked by

(Initials)

Policy issue date

Medical assessment

Decision

ANZ OneAnswer Personal Super



Insurance Transfer Form

5 May 2008

Customer Services

Phone 13 38 63

Fax 02 9234 6668

Email anz.investments@ing.com.au

ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

ING Life Limited (Insurer) ABN 33 009 657 176, AFSL 238341

Instructions

> This form should be completed if you hold insurance cover (Death Only or Death and TPD) up to and including \$800,000 with another insurer and can satisfy the health requirements in section 4.

> Please complete the relevant sections and forward to:

ANZ OneAnswer
ING Life Limited
GPO Box 4028
Sydney NSW 2001

ANZ Financial Planner name
ANZ Financial Planner phone

1. Applicant details

Title Mr Mrs Ms Miss Dr Other
Surname
Given name(s)
 Male Female Date of birth
Contact phone

2. Insurance details

Is this an application for New (transferred) cover Adding to existing cover (transferred)

Amount of benefit/cover required (transferred)

If no selection is made we will assume that you do not wish to transfer any insurance to ANZ OneAnswer Personal Super and will reject this application.

Death Only \$, (maximum transferable insurance is \$800,000)

Death and Total and Permanent Disablement \$, (maximum transferable insurance is \$800,000)

Is the Death Only or Death and TPD cover you are transferring to ANZ OneAnswer Personal Super greater than \$800,000?

No – Answer questions 1–8. Yes – Complete the Life Insurance – Personal Statement.

Please apply Index Linking to my sum insured Yes No

3. General details

Are you a smoker Yes No

Occupational classification*

* Please insert the occupational classification number that is applicable to you. To obtain your occupational classification please call Customer Services on 13 38 63 to obtain the ANZ OneAnswer Personal Super Occupational Guide or speak to your ANZ Financial Planner.

Occupation

Occupational duties

Hours per week Qualifications

Amount of manual work % Annual salary \$

If you smoke, or have smoked in the last five years, more than 40 tobacco cigarettes per day/or you smoke any other substance, please complete the Life Insurance – Personal Statement.

4. Health declaration

For Death Only and Death and TPD cover up to and including \$800,000

1. Can you confirm that you are actively working as at the cover application date and that you are able to perform all your usual duties of your normal occupation?
 Yes – Proceed to question 2
 No – Complete the Life Insurance – Personal Statement
2. To the best of your knowledge are you planning to, or are you receiving any form of medical treatment or medication?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 3
3. To the best of your knowledge, have you taken more than a total of seven days off work over the last 12 months due to illness or injury (other than colds or flu)?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 4
4. To the best of your knowledge, have you ever had cancer of any type, chest pain, high blood pressure, heart/vascular complaint, diabetes, back or joint disorder, paralysis, stroke or mental/nervous disorder including stress, anxiety or depression?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 5
5. To the best of your knowledge, has the virus, which causes Acquired Immune Deficiency Syndrome (AIDS), ever infected you or are you carrying antibodies to that virus?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 6
6. Have you ever on a regular basis smoked in excess of 40 cigarettes per day, consumed more than four alcoholic drinks per day OR been advised to stop smoking or drinking on medical grounds?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 7
7. To the best of your knowledge, have you ever suffered from a respiratory disorder, thyroid or glandular trouble, kidney, liver, bladder or bowel disorder, epilepsy, high cholesterol or ulcers?
 Yes – Complete the Life Insurance – Personal Statement
 No – Proceed to question 8
8. Have you cancelled or will you be cancelling the insurance cover that you are transferring to ANZ OneAnswer Personal Super (within a period of 30 days from being accepted for cover by the Insurer)?
 Yes – Proceed to next section
 No – Complete the Life Insurance – Personal Statement

5. Important notice

Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this form, every matter that you know or could reasonably be expected to know, is relevant to the Insurers decision whether to accept the risk of the insurance and, if so, on what terms. The Duty of Disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- › that diminishes the risk undertaken by the Insurer
- › that is of common knowledge
- › that the Insurer knows or, in the ordinary course of his/her business, ought to know
- › as to which the Duty of Disclosure is waived by the Insurer.

Non-disclosure

If the Duty of Disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering it, elect not to avoid it but reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer. The Duty of Disclosure continues until the Insurer accepts (or declines) your application.

I acknowledge that:

- › I have read and carefully considered the questions in this form and all the answers provided are to the best of my knowledge true and correct
- › I have received and read the current ANZ OneAnswer Personal Super PDS
- › I have told the Insurer everything I know that could affect its decision to accept my application
- › I have read the Duty of Disclosure and understand my obligations under the Insurance Contracts Act 1984 as explained above. I understand that if I do not comply with my Duty of Disclosure, the Insurer may alter or cancel my insurance
- › I am not restricted by injury or illness from carrying out all my normal work duties and I am working my normal hours
- › if I do not complete this application correctly, or I do not sign and date this form, my application will be invalid and will not be considered by the Insurer
- › I hereby authorise the release to the Insurer (ING Life Limited) or any other organisation duly appointed by ING Life Limited, of any medical information needed in connection with this form, including full details of my past medical history. A photostat (or similar) of this authorisation will be as valid as the original
- › I have cancelled or will be cancelling (within a period of 30 days from being accepted for cover by the insurer) the insurance cover that I am transferring to ANZ OneAnswer Personal Super
- › insurance cover will not commence until I am notified of acceptance by the Trustee
- › I have provided a copy of my latest superannuation statement confirming the insurance cover was in place with my former fund.

Signature of applicant (sign clearly within box)

X

Date

D D M M Y Y Y Y

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ANZ OneAnswer Personal Super



Direct Debit Request Service Agreement

ING Life Limited

5 May 2008

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

ING Life Limited ABN 33 009 657 176, AFSL 238341

Please keep this document in a safe place

Our commitment to you

ING will:

- › advise you, in writing, the details of ING Life drawing arrangements (amount and frequency) for regular investment plans only
- › arrange for funds to be debited from your account as authorised in the Direct Debit Request
- › give you at least 14 days notice in writing before changing the terms of the debiting arrangements, unless the changes are made at your request
- › not change the amount or frequency of the debiting arrangements without your prior approval
- › keep information relating to your direct debit request private and confidential
- › reserve the right to cancel the ING Life drawing arrangements if three or more drawings are returned unpaid by your nominated financial institution and to arrange with you an alternate payment method.

If the due date of the debit falls on a weekend or public holiday, your account will be debited on the next business day.

Your commitment to us

It is your responsibility to:

- › ensure your nominated account can accept direct debits and that all account holders on the nominated account agree to the debiting arrangement
- › ensure that the account details that you have provided are correct by checking them against a recent account statement
- › advise us if the nominated account is transferred or closed, or the account details have changed
- › ensure there are sufficient funds available in the nominated account to meet each direct debit
- › arrange with us an alternate payment method if you wish to cancel the direct debiting arrangements
- › check with your financial institution before completing the direct debit request, in the event that you have any queries about how to complete the direct debit request.

If there are insufficient funds in your account, you may be charged a fee from ING and/or your financial institution.

Your rights

You may request a change to the drawing amount and/or frequency of the debiting arrangements by contacting us and advising your requirements no less than 10 business days prior to the due date.

You may terminate the ING Life drawing arrangements at any time by giving written notice directly to us, or through your financial institution. Notice sent to us should be received by at least 10 business days prior to the due date.

You may stop the payment of a drawing under ING Life by giving written notice directly to us, or through your financial institution. Notice sent to us should be received by us at least 10 business days prior to the due date.

Where you consider that a drawing has been initiated incorrectly outside the ING Life arrangements you may take the matter up directly with us, or lodge a Direct Debit Claim through our financial institution.

If we find that your account has been incorrectly debited we will arrange for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.

If we find that your account has not been incorrectly debited, we will provide you with reasons and any evidence for this finding.

If we cannot resolve the matter, you can still refer it to your financial institution which may lodge a claim on your behalf.

Customer Services

Phone enquiries

13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax

02 9234 6668

Email

anz.investments@ing.com.au

Postal address

ANZ OneAnswer

ING Life Limited

GPO Box 4028

Sydney NSW 2001

Website

www.anz.com

www.anz.com

