ANZ OneAnswer Investment Portfolio and Personal Super

Supplementary Product Disclosure Statement No. 2

ANZ OneAnswer Pension

Supplementary Product Disclosure Statement No. 3

2 March 2009

This Supplementary Product Disclosure Statement (SPDS) supplements the following Product Disclosure Statements (PDSs) each dated 5 May 2008. Each PDS covers a separate product.

ANZ OneAnswer Investment Portfolio
Issued by ING Funds Management Limited (ING Funds Management) ABN 21 003 002 800, AFSL 238342

To invest in ANZ OneAnswer Investment Portfolio you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Investment Portfolio PDS on pages 2 and 3 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

ANZ OneAnswer Personal Super
Issued by ING Custodians Pty Limited (ING Custodians) ABN 12 008 508 496, AFSL 238346, RSE L0000673

To invest in ANZ OneAnswer Personal Super you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Personal Super PDS on pages 4 and 5 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

ANZ OneAnswer Pension
Issued by ING Custodians Pty Limited (ING Custodians) ABN 12 008 508 496, AFSL 238346, RSE L0000673

To invest in ANZ OneAnswer Pension you should obtain and read the relevant Product Book (Part One), the Investment Book (Part Two), the associated Incorporated Material, SPDS No. 1, SPDS No. 2 and this SPDS before making an investment decision.

Please refer to the changes that apply to Parts One and Two of the ANZ OneAnswer Pension PDS on pages 6 and 7 of this SPDS. In addition, updated information to Part Two can be found on pages 8 to 11 of this SPDS.

Both ING Funds Management and ING Custodians are jointly responsible for the contents of this SPDS and the Investment Book (Part Two) except for information about external fund managers. Information about each external fund manager and their investment strategy, objectives and asset allocation is based on information provided by each external fund manager. The external managers have provided consent to be named.

ING Funds Management is responsible for the contents in the Product Book (Part One) and the associated Incorporated Material for ANZ OneAnswer Investment Portfolio.

ING Custodians is responsible for the contents in the Product Book (Part One) and the associated Incorporated Material for ANZ OneAnswer Personal Super and ANZ OneAnswer Pension.

The information contained in this SPDS is general information only and does not constitute financial product advice. You should consider obtaining independent advice before making any financial decision.

The purpose of this SPDS is to update each of the ANZ OneAnswer PDSs to include information on:

› the five new externally managed investment funds
› changes to switching procedures for ANZ OneAnswer Personal Super and ANZ OneAnswer Pension
› the suspension of investment funds
› updated disclosure for transaction cost factors
› the removal of ING Protected Growth as an investment fund for new investment
› updated disclosure for performance fees.

ANZ OneAnswer Investment Portfolio

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 13 and 14 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.45	2.30
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	1.95	2.80
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	1.95	2.80
Fidelity Australian Equities	2.05	2.90
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.35	3.20

Delete the text for the footnote '§' on page 14 of Part One of the PDS, and replace with the following text:

§ In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to 'Performance fees' under the 'Additional explanation of fees and costs' section on page 16 of the PDS for further details of the performance fee.

Registered managed investment schemes

The information in the table below forms part of the tables on pages 64 and 65 of Part Two of the PDS.

Investment fund	ARSN	Constitutional name
Profile 1 – Defensive		
Vanguard Index Diversified Bond	135 327 472	OneAnswer – Vanguard Index Diversified Bond Trust
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	135 334 940	OneAnswer – Legg Mason Global Multi Sector Bond Trust
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	135 335 287	OneAnswer – BT Wholesale Core Australian Share Trust
Fidelity Australian Equities	135 335 116	OneAnswer – Fidelity Australian Equities Trust
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	135 334 815	OneAnswer – T. Rowe Price Global Equity Trust

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 8 of the ANZ OneAnswer Investment Portfolio Application Form.

2. Suspension of investment funds offered through ANZ OneAnswer Investment Portfolio

This section contains new information that should be read in conjunction with the ANZ OneAnswer Investment Portfolio PDS.

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Investment Portfolio PDS:

- AXA Australian Property – page 42
- AMP Capital Enhanced Yield – page 30
- Challenger Howard Mortgages – page 27
- ING Mortgages – page 29
- ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions.

3. Transaction cost factors

The information below relates to the 'Transaction cost factors (buy/sell spreads)' section on page 18 of Part One of the PDS. Delete the third paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources › Product Updates.

4. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Investment Portfolio.

Throughout Parts One and Two of the PDS, all references and information about 'ING Protected Growth' are removed.

5. Performance fees

The following text replaces the information under the 'Performance fees' heading up to the performance fee example on page 16 of Part One of the PDS:

Performance fees are currently only applicable for:

- Ausbil Australian Emerging Leaders
- BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees)†	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark‡	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Personal Super

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 13 and 14 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fee (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.50	2.25
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	2.00	2.75
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	2.00	2.75
Fidelity Australian Equities	2.10	2.85
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.40	3.15

Delete the text for the footnote '§' on page 14 of Part One of the PDS, and replace with the following text:

§ In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to 'Performance fees' under the 'Additional explanation of fees and costs' section on page 15 of the PDS for further details of the performance fee.

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 8 of the ANZ OneAnswer Personal Super Application Form.

2. Switches and withdrawals

Delete the first paragraph under the sub-heading 'Switches and withdrawals' in the 'What else do I need to know?' section on page 21 of Part One of the PDS and replace with the following text:

Generally, the effective date of a switch will be the date the correctly completed switch request is received before 12 noon at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request.

3. Suspension of investment funds offered through ANZ OneAnswer Personal Super

This section contains new information that should be read in conjunction with the ANZ OneAnswer Personal Super PDS.

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Personal Super PDS:

- AXA Australian Property – page 42
- AMP Capital Enhanced Yield – page 30
- Challenger Howard Mortgages – page 27
- ING Mortgages – page 29
- ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions and/or via the Fund's Annual Report.

4. Transaction cost factors

The information below relates to the 'Transaction cost factors (buy/sell spreads)' section on page 17 of Part One of the PDS. Delete the third and fourth paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources › Product Updates.

5. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Personal Super.

Throughout Parts One and Two of the PDS, all references and information about 'ING Protected Growth' are removed.

6. Performance fees

The following text replaces the information under the 'Performance fees' heading up to the performance fee example on page 15 of Part One of the PDS:

Performance fees are currently only applicable for:

- Ausbil Australian Emerging Leaders
- BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees)†	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark‡	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Pension

1. New investment funds

Ongoing Fees

The information in the table below forms part of the Ongoing Fees tables on pages 14 and 15 of Part One of the PDS.

ING and externally managed funds

Investment fund	Ongoing Fees (%)	
	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
Vanguard Index Diversified Bond	1.45	2.20
Profile 2 – Conservative		
Legg Mason Global Multi Sector Bond	1.95	2.70
Profile 5 – High growth (Australian shares)		
BT Core Australian Shares	1.95	2.70
Fidelity Australian Equities	2.05	2.80
Profile 5 – High growth (Global shares)		
T. Rowe Price Global Equity	2.35	3.10

Delete the text for the footnote '||' on page 15 of Part One of the PDS, and replace with the following text:

|| In addition to the Ongoing Fee a performance fee may be payable for this fund. Please refer to 'Performance fees' under the 'Additional explanation of fees and costs' section on pages 16 to 17 of the PDS for further details of the performance fee.

How to invest in the new investment funds

If you would like to invest in the new investment funds described in this SPDS, please insert the fund name and investment details in section 9 of the ANZ OneAnswer Pension Application Form.

2. Switches and withdrawals

Delete the first paragraph under the sub-heading 'Switches and withdrawals' in the 'What else do I need to know?' section on page 23 of Part One of the PDS and replace with the following text:

Generally, the effective date of a switch will be the date the correctly completed switch request is received before 12 noon at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request. No switches can be processed in the five working days before your next pension payment is due.

3. Suspension of investment funds offered through ANZ OneAnswer Pension

Delete the section titled '2. Suspension of investment funds offered through ANZ OneAnswer Pension' on page 4 of the ANZ OneAnswer Pension SPDS No. 2 and replace with the following text:

Information relating to the following investment funds can be found on the pages noted below, in Part Two of the ANZ OneAnswer Pension PDS:

- AXA Australian Property – page 42
- AMP Capital Enhanced Yield – page 30
- Challenger Howard Mortgages – page 27
- ING Mortgages – page 29
- ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. The transfer of your holdings in these investments from your ANZ OneAnswer Personal Super account to equivalent investments in an ANZ OneAnswer Pension account may be permitted in certain circumstances and if agreed to by us. Up to date information regarding the suspension of funds is available at www.anz.com › Investments & Advice › Resources › Fund Suspensions and/or via the Fund's Annual Report.

4. Transaction cost factors

The information below relates to the 'Transaction cost factors (buy/sell spreads)' section on page 18 of Part One of the PDS. Delete the third and fourth paragraph and replace with the following text:

Transaction cost factors of up to 1.40% may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund. These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources › Product Updates.

5. ING Protected Growth

ING Protected Growth is no longer available for new investment through ANZ OneAnswer Pension.

Throughout Parts One and Two of the PDS, all references and information about 'ING Protected Growth' are removed.

6. Performance fees

The following text replaces the information under the 'Performance fees' heading up to the performance fee example on pages 16 and 17 of Part One of the PDS:

Performance fees are currently only applicable for:

- Ausbil Australian Emerging Leaders
- BlackRock Asset Allocation Alpha.

We do not charge performance fees directly. However, performance fees may be payable from the underlying fund to the investment manager. The investment manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted below.

Benchmark	Performance fee	Actual performance fee as at 30 June 2008 (% p.a.)*
Ausbil Australian Emerging Leaders		
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15% of outperformance above the benchmark (exclusive of fees)†	0.28
BlackRock Asset Allocation Alpha		
UBS Bank Bill Index	20% of outperformance above the benchmark‡	4.17

* Past performance is not indicative of future performance. The performance fee payable may differ from year to year.

† Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

‡ The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. Each unit price of the underlying fund reflects accrued performance fees.

ANZ OneAnswer Investment Portfolio, Personal Super and Pension

ING and externally managed investment funds

The following fund manager profiles are in addition to the profiles on pages 22 to 25 of Part Two of the PDS.

FIL Limited (Fidelity International)	
Established	**Fidelity International was established in 1969. Our US Affiliate, Fidelity Management and Research, LLC was established in 1946.**
Funds under management	**A$250 billion (as at September 2008)**

Fidelity International is a privately owned global fund manager with nearly 40 years experience. Fidelity International believes semi-efficient markets produce price anomalies and in-house fundamental research adds value and that bottom up stock selection offers the greatest scope for outperformance. Fidelity International together with its US affiliate, FMR, employs (as at December 2008) more than 1000 investment professionals worldwide who together cover around 95% of the world's listed companies by market capitalisation, providing enormous breadth of coverage, giving Fidelity International a strong information advantage.

Legg Mason Asset Management Australia Limited	
ABN	**76 004 835 849**
Established	**1970**
Funds under management	**A$2,187 million (Australian sourced assets under management at 30 September 2008)** **US$842 billion (global assets under management at 30 September 2008)**

Legg Mason is a dedicated global asset management firm that comprises a range of affiliate asset managers. Affiliate asset managers include Western Asset, manager of the Global Multi Sector Bond strategy. Western Asset is a leading fixed income investment manager that offers a range of products that encompass the world's bond markets. Western Asset managed in excess of US$624 billion at 30 September 2008.

T. Rowe Price Global Investment Services Limited	
ABN	**84 104 852 191**
Established	**1937***
Funds under management	**$437.4 billion (as at 30 September 2008)†**

T. Rowe Price is a global investment management firm headquartered in Baltimore, Maryland USA and with offices worldwide. It manages investments in all major asset classes. As of the 30th September 2008 it had AUD $437.4 billion under management†.

T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. Proprietary research is at the core of T. Rowe Price's investment approach together with its emphasis on long term investment merit. It supports a global network of analysts with its proprietary analytics and state-of-the-art technologies.

* T. Rowe Price Global Investment Services Limited was founded in 2001 and is a wholly owned subsidiary of T. Rowe Price Group, Inc., an independent public holding company.

† The combined assets under management of the T. Rowe Price group of companies. The T. Rowe Price group of companies includes T. Rowe Price Associates, Inc., T. Rowe Price International, Inc., T. Rowe Price Global Investment Services Limited, T. Rowe Price Global Asset Management Limited, and T. Rowe Price (Canada), Inc. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party.

Investment fund profiles

The information on the investment funds below is in addition to the profiles outlined on pages 26 to 59 of Part Two of the PDS.

Profile 1 – Defensive

Vanguard Index Diversified Bond			
Investment objective	The fund seeks to match the total return of a customised index of Australian fixed interest securities (bonds) and international bonds, before taking into account fund fees and expenses. The index comprises 40% UBS Australian Composite Bond Index and 60% Barclays Capital Global Aggregate ex-securitised Index (hedged to Australian dollars).		
Investment strategy	The fund invests in Australian and international bonds through the underlying Vanguard Index Funds. The Australian fixed interest allocation invests in the Vanguard Australian Fixed Interest Index Fund and the international fixed interest allocation invests in the Vanguard International Fixed Interest Index Fund (Hedged) and the Vanguard International Credit Securities Index Fund (Hedged). Each underlying fund employs optimisation techniques to select a representative sample of available bonds to form the fund's portfolio. Vanguard seeks to reduce credit risk in the portfolio by selecting only bonds with a sufficiently high credit rating and by diversifying the fund's holding across issuers. Futures may be used to gain market exposure without investing directly in fixed interest securities. This allows Vanguard to maintain fund liquidity without being under invested. Importantly, derivatives are not used to leverage the fund's portfolio. Vanguard will use forward foreign exchange contracts to hedge most of the currency risk back to Australian dollars.		
Minimum time horizon	3 years		
Distribution frequency	Quarterly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	**Asset class**	**Benchmark (%)**	**Range (%)**
	Australian fixed interest	40	40
	International fixed interest	60	60

Underlying fund: Vanguard Index Diversified Bond Fund

Profile 2 – Conservative

Legg Mason Global Multi Sector Bond			
Investment objective	The trust aims to earn a before fees and taxes return of 2% p.a. in excess of the benchmark over rolling three year periods. The benchmark comprises 50% the Barclays Capital Global Aggregate Index, 25% the J.P. Morgan Emerging Markets Bond Index Plus and 25% the Barclays Capital Global U.S. Corporate High Yield 2% Issuer Constrained, all hedged into Australian dollars.		
Investment strategy	The trust aims to achieve the investment objective by constructing a strategic multi sector high yield global bond portfolio that invests in a range of fixed income markets and currencies. Value can be added by active sector selection and by security selection. Portfolio risk is controlled through broad diversification across markets and sectors.		
Minimum time horizon	3 years		
Distribution frequency	Half-yearly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	**Asset class**	**Benchmark (%)**	**Range (%)**
	Global bonds	100	80–100
	Cash	0	0–20

Underlying fund: Legg Mason Global Multi Sector Bond Trust

Profile 5 – High growth

Australian shares

BT Core Australian Shares			
Investment objective	Aims to provide a return (before fees, costs and taxes) that exceeds the S&P/ASX 300 Accumulation Index over the medium-to-long term.		
Investment strategy	The fund is actively managed and invests primarily in Australian shares that BT believe are trading at a significant discount to their assessed value.		
Minimum time horizon	5 years		
Distribution frequency	Half-yearly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	**Asset class**	**Benchmark (%)**	**Range (%)**
	Australian shares	100	80–100
	Cash	0	0–20

Underlying fund: BT Wholesale Core Australian Share Fund

Profile 5 – High growth

Australian shares

Fidelity Australian Equities			
Investment objective	To achieve returns in excess of the S&P/ASX 200 Accumulation Index over the suggested minimum time period of 5 years.		
Investment strategy	The investment approach is one of fundamental, bottom-up stock picking. The fund invests in Australian securities and is not constrained to tracking industry sector weights that comprise the S&P/ASX 200 Accumulation Index. The portfolio manager is free to select companies based on their merits regardless of size or industry.		
Minimum time horizon	Suggested minimum of 5 years		
Distribution frequency	Quarterly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	**Asset class**	**Benchmark (%)**	**Range (%)**
	Australian shares	100	90–100
	Cash	0	0–10

Underlying fund: Fidelity Australian Equities Fund

Profile 5 – High growth

Global shares

T. Rowe Price Global Equity	
Investment objective	The investment objective of the T. Rowe Price Global Equity Fund is to provide long-term capital appreciation by investing primarily in a portfolio of securities of companies listed on various world stock markets. The portfolio may include investments in the securities of companies listed on the stock markets of developing countries.
Investment strategy	The portfolio manager applies his judgment to construct a global portfolio of the highest-conviction investment ideas by: › leveraging the T. Rowe Price network of more than 100 equity investment professionals to reduce the universe to 500–600 highly recommended companies › engaging investment professionals to identify their best ideas, then assessing these opportunities in a global sector context, overlaying macro and local market factors to refine industry and company analysis. From this, companies that the portfolio manager believes to be the best alpha-generating opportunities are selected.
Minimum time horizon	5–7 years
Distribution frequency	Yearly (ANZ OneAnswer Investment Portfolio only)
Asset allocation	**Asset class** / **Benchmark (%)** / **Range (%)** International shares / 100 / 90–100 Cash / 0 / 0–10

Underlying fund: T. Rowe Price Global Equity Fund

Customer Services

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A2579/0309

ANZ OneAnswer Pension

Supplementary Product Disclosure Statement No. 2

1 December 2008

This Supplementary Product Disclosure Statement (SPDS) supplements Part One and Part Two of the ANZ OneAnswer Pension Product Disclosure Statement (PDS) issued 5 May 2008 and the Supplementary Product Disclosure Statement No. 1 dated 1 July 2008 and is to be read together with that PDS and the associated Incorporated Material available on the ANZ website at www.anz.com. Terms defined in the PDS have the same meaning in this SPDS. The issuer of this SPDS is ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) as Trustee of the ING MasterFund (ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44) (Fund). The information contained in this SPDS is general information only and does not constitute financial product advice. You should consider obtaining independent advice before making any financial decision.

The purpose of this SPDS is to include information on:

1. ANZ Flexible Term Deposit Fund available within ANZ OneAnswer Pension from 1 December 2008.
2. The suspension of investment funds available through ANZ OneAnswer Pension.
3. Liquidity Risk.

1. ANZ Flexible Term Deposit Fund

Investment fund profile

The information on ANZ Flexible Term Deposit Fund below is an addition to the profiles outlined on pages 26 to 29 of Part Two of the ANZ OneAnswer Pension PDS.

Profile 1 – Defensive

ANZ Flexible Term Deposit Fund			
Investment objective	The fund aims to provide investors with a high level of capital security while achieving returns generally in line with cash management accounts and term deposits by investing in ANZ bank deposits.		
Investment strategy	The ANZ Flexible Term Deposit Fund aims to meet its objective by investing in a portfolio of term deposits and cash held by ANZ.		
Minimum time horizon	No minimum		
Distribution frequency	Monthly (ANZ OneAnswer Investment Portfolio only)		
Asset allocation	**Asset class**	**Benchmark (%)**	**Range (%)**
	Cash and term deposits	100	n/a

Fees and other costs

The following is an addition to the information in the table on pages 12 and 13 of Part One of the ANZ OneAnswer Pension PDS in the following rows:

Contribution Fee (Entry Fee)

In the column 'Entry Fee option (pay Contribution Fees upfront)' add the following text:

ANZ Flexible Term Deposit Fund – nil

Withdrawal Fee

In the column 'Deferred Entry Fee option (pay no Contribution Fees upfront)' add the following text:

ANZ Flexible Term Deposit Fund – nil

Partners, providing expertise in investment solutions | ING

Management costs

In each of the columns headed 'Entry Fee option (pay Contribution Fees upfront)' and 'Deferred Entry Fee option (pay no Contribution Fees upfront)' add the following text to the information under the sub-heading **'Ongoing Fees§'**:

ANZ Flexible Term Deposit Fund – 0.75% p.a.

The following replaces the footnotes denoted by ‡ and || on page 13 of Part One of the ANZ OneAnswer Pension PDS:

‡ Entry and Withdrawal Fees may apply if you switch to or from ANZ Flexible Term Deposit Fund, ANZ Prime CMA, ING Mortgages or Challenger Howard Mortgages. Please refer to 'Switching' on page 18 of this book.

|| Not applicable to investments in ANZ Flexible Term Deposit Fund and ANZ Prime CMA.

Ongoing Fees

The information in the table below is an addition to the Ongoing Fees table on pages 14 and 15 of Part One of the ANZ OneAnswer Pension PDS.

ING and externally managed funds

	Ongoing Fee (%p.a.)	
Investment fund	Entry Fee option	Deferred Entry Fee option*
Profile 1 – Defensive		
ANZ Flexible Term Deposit Fund	0.75	0.75

The following replaces the footnote denoted by * on page 15 of Part One of the ANZ OneAnswer Pension PDS:

* A rebate of 0.75% p.a. will be added to your account after four years of each investment (excluding investments in ANZ Flexible Term Deposit Fund and ANZ Prime CMA). This rebate will reduce the above Ongoing Fees. Please refer to 'Deferred Entry Fee rebate' on page 16 of this book.

Additional explanation of fees and costs

Ongoing Fee rebate

The following text is inserted after the first paragraph under the sub-heading 'Ongoing Fee rebate' on page 16 of Part One of the ANZ OneAnswer Pension PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Ongoing Fee rebate.

Deferred Entry Fee rebate

The following text is inserted after the first paragraph under the sub-heading 'Deferred Entry Fee rebate' on page 16 of Part One of the ANZ OneAnswer Pension PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Deferred Entry Fee rebate.

Member Fee

The following text is inserted after the first paragraph under the heading 'Member Fee' on page 17 of Part One of the ANZ OneAnswer Pension PDS:

Investments in ANZ Flexible Term Deposit Fund are excluded from the account balance for the purposes of calculating the Member Fee.

Withdrawal Fees

The following text replaces the first paragraph below the subheading 'Deferred Entry Fee option' on page 17 of Part One of the ANZ OneAnswer Pension PDS:

Deferred Entry Fee option

You will be charged a Withdrawal Fee of 3% on withdrawals from all investment funds within the first three years of the date of each investment.

There are no Withdrawal Fees for amounts withdrawn from ANZ Flexible Term Deposit Fund or ANZ Prime CMA where the amount was originally invested in ANZ Flexible Term Deposit Fund or ANZ Prime CMA and not switched to another investment fund.

Service Fees

Switching

Delete the paragraphs with the sub-headings 'ING Mortgages or Challenger Howard Mortgages (Entry Fee and Deferred Entry Fee options)', 'ANZ Prime CMA (Entry Fee option)' and 'ANZ Prime CMA (Deferred Entry Fee option)' in the Switching section on page 18 of Part One of the ANZ OneAnswer Pension PDS and replace with the following text:

ING Mortgages and Challenger Howard Mortgages (Entry Fee and Deferred Entry Fee options)

If you have been invested in ING Mortgages or Challenger Howard Mortgages for less than 12 months (from the date of each investment), you will incur a 1% Withdrawal Fee on the amount switched to another investment fund (including if you switch into ANZ Flexible Term Deposit Fund or ANZ Prime CMA).

ANZ Flexible Term Deposit Fund and ANZ Prime CMA (Entry Fee option)

- If your initial investment is in ANZ Flexible Term Deposit Fund or ANZ Prime CMA and then you switch that amount (or part of that amount) to any investment fund (except where these funds are ANZ Flexible Term Deposit Fund or ANZ Prime CMA), you will be charged the Entry Fee of 4% for the new fund.
- If you switch an amount from any investment fund into ANZ Flexible Term Deposit Fund or ANZ Prime CMA, you will not incur any Entry Fees.

ANZ Flexible Term Deposit Fund and ANZ Prime CMA (Deferred Entry Fee option)

- If your initial investment is in ANZ Flexible Term Deposit Fund or ANZ Prime CMA and you then switch that amount (or part of that amount) to any other investment fund (except ANZ Flexible Term Deposit Fund or ANZ Prime CMA), you will commence the three year Withdrawal Fee period at the time of the switch.
- If you switch an amount from any other investment fund into ANZ Flexible Term Deposit Fund or ANZ Prime CMA, the Withdrawal Fee period which applied to that amount in the original investment fund will continue to apply.

Note: For the Deferred Entry Fee option, a switch will not restart the three year Withdrawal Fee period (including if you switch into ANZ Flexible Term Deposit Fund or ANZ Prime CMA from any other investment fund and then switch into another fund).

Financial planner commissions

The information in the table below is an addition to the table in the section 'Financial planner commissions' on page 19 of Part One of the ANZ OneAnswer Pension PDS.

Fee option		ANZ Flexible Term Deposit Fund
Entry Fee option		
Initial		Nil
Ongoing (p.a.)		0.33%
Deferred Entry Fee option		
Initial	Age of investor	
	70 and under	Nil
	71 to 75	Nil
	76 to 79	Nil
	80 and over	Nil
Ongoing (p.a.)		0.33%

Other fees and additional information

The following sub-heading and text are added to the 'Other fees and additional information' section on page 20 of Part One of the ANZ OneAnswer Pension PDS:

ANZ Flexible Term Deposit Fund interest

Interest is calculated on the daily closing balance, accrued daily and credited to your ANZ Flexible Term Deposit Fund effective the last day of each month. If you withdraw or switch out of ANZ Flexible Term Deposit Fund before the end of the month you will be paid the interest that has accrued for that month until the day prior to the date your withdrawal or switch out request is processed. The interest you receive is net of Ongoing Fees and taxes.

The current interest rate applying to ANZ Flexible Term Deposit Fund can be found at www.anz.com or by calling Customer Services on 13 38 63.

Payments from underlying fund managers and related parties

The following replaces the second paragraph under the sub-heading 'Payments from underlying fund managers and related parties' on page 20 of Part One of the ANZ OneAnswer Pension PDS:

We may receive payments from ANZ on amounts held in the ANZ Prime CMA and ANZ Flexible Term Deposit Fund. These payments are not an additional charge to you.

Changing your investment fund

The following replaces the third paragraph in the row titled 'Changing your investment fund* (terms and conditions apply)' on page 10 of Part One of the ANZ OneAnswer Pension PDS:

There are currently no investment switching fees charged for switching between any of the investment funds. However, Entry and Withdrawal Fees will apply in some circumstances for switches (including switches as a result of an auto-rebalance of your investment allocation) that include ANZ Flexible Term Deposit Fund, ANZ Prime CMA, ING Mortgages and Challenger Howard Mortgages. For more information on switching between these funds see page 18 of this book.

What else do I need to know?

Unit prices

The following text is inserted after the third paragraph in the section titled 'Unit prices' on page 22 of Part One of the ANZ OneAnswer Pension PDS:

The unit price of ANZ Flexible Term Deposit Fund is $1 and this figure is not expected to change. However, if there is a change in the value of the fund's assets, the unit price may change accordingly. Interest paid on ANZ Flexible Term Deposit Fund is net of Ongoing Fees and taxes. This is paid as additional units.

How to invest in ANZ Flexible Term Deposit Fund

If you would like to invest in the ANZ Flexible Term Deposit Fund described in this SPDS, please insert the fund name and investment details in section 9 of the ANZ OneAnswer Pension Application Form.

2. Suspension of investment funds offered through ANZ OneAnswer Pension

Information relating to the following investment funds can be found on the pages noted below in Part Two of the ANZ OneAnswer Pension PDS:

› AXA Australian Property – page 42
› AMP Capital Enhanced Yield – page 30
› Challenger Howard Mortgages – page 27
› ING Mortgages – page 29
› ING Income Plus – page 33

For the funds listed above, applications, switches and withdrawals have been suspended until further notice. The transfer of your holdings in these investments from your ANZ OneAnswer Personal Super account to equivalent investments in an ANZ OneAnswer Pension account may be permitted in certain circumstances and if agreed to by us. We will provide updated information on the suspension of these funds on the ANZ website and/or the Fund's Annual Report.

3. Liquidity risk

The following text replaces the information under the heading 'Liquidity risk' on page 2 of the ANZ OneAnswer Pension Supplementary PDS no. 1.

Liquidity risk arises when it is difficult to sell an asset without resulting in a reduction in the value of that asset.

Assets such as shares, listed property securities and cash are generally considered liquid as they are generally traded on active markets where assets can be more easily realised at their fair value. Private and unlisted assets such as direct property, leveraged leases, private placements and infrastructure are generally considered illiquid as they are not generally traded on active markets and it can take longer to convert such assets to cash.

During abnormal or extreme market conditions some normally liquid assets may become illiquid, restricting our ability to sell them at their fair value, and to make withdrawal payments or process switches for investors without delay, or within the timeframes set out in the PDS.

By joining the Fund you acknowledge that we may have to defer the processing of a withdrawal or switch request.

Customer Services

Phone enquiries
13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax
02 9234 6668

Email
anz.investments@ing.com.au

Postal address
ANZ OneAnswer
GPO Box 4028
Sydney NSW 2001

Website
www.anz.com

A2472/1108

ANZ OneAnswer Pension

Supplementary Product Disclosure Statement No. 1

1 July 2008

This Supplementary Product Disclosure Statement (SPDS) supplements Part One and Part Two of the ANZ OneAnswer Pension Product Disclosure Statement (PDS) issued 5 May 2008 and is to be read together with that PDS. Terms defined in the PDS have the same meaning in this SPDS.

The issuer of this SPDS is ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673). INGC is a subsidiary of ING Australia, which is a joint venture between the global ING Group, which owns 51%, and ANZ which owns 49%. At the time of preparation of this SPDS, ANZ has been awarded a 'AA' rating by Standard and Poors.

The information contained in this SPDS is general information only and does not constitute financial product advice. You should consider obtaining independent advice before making any financial decision.

The purpose of this SPDS is to update the ANZ OneAnswer Pension PDS to include:

1. information on the increase in the Ongoing Fee for Credit Suisse Property from 8 December 2008
2. information on the removal of the pension payment restriction on ING Mortgages
3. important information about investing in ANZ OneAnswer Pension.

1. Increased Ongoing Fee for Credit Suisse Property from December 2008

The Ongoing Fee for Credit Suisse Property will be increasing from 8 December 2008.

The information in the table below will replace the Ongoing Fee for Credit Suisse Property in the Ongoing Fees tables on page 15 of Part One of the ANZ OneAnswer Pension PDS from 8 December 2008.

	Ongoing Fee (% p.a.)	
Investment fund	**Entry Fee option**	**Deferred Entry Fee option***
Credit Suisse Property§	1.96	2.71

2. ING Mortgages – Removal of pension payment restriction

From 1 July 2008, pension payments from ING Mortgages will not be limited to the same percentage as the initial investment. Delete the footnote denoted by ‡ from page 10 of the ANZ OneAnswer Pension Application Form.

3. Other information

Delete the paragraphs and sub-heading 'Short selling' in the 'What are the risks?' section on page 6 of Part One of the ANZ OneAnswer Pension PDS and replace with the following sub-headings and text:

Securities Lending

Some of the funds available through ANZ OneAnswer Pension invest in pooled investment funds that may participate in securities lending through the appointed custodian.

The objective of securities lending is to derive additional value for investors through the lending of securities to third parties. In exchange for the lending of securities the custodian receives a net fee income which is passed to the relevant fund and is reflected in the unit price.

The risk associated with the fund participating in securities lending is that the borrower does not return the equivalent securities lent. However, that risk is minimised as the custodian is required to receive sufficient collateral to mitigate any counterparty risk.

Typically, securities are made available by the custodian to be lent to third parties who expect to profit from the expected fall in value of that security, a strategy known as 'short selling'. The risk associated with short selling for the lender is that the value of the returned securities may be less than what was originally lent.

Long/Short Strategy

Some of the funds available through ANZ OneAnswer Pension may invest in pooled investment funds that may adopt an investment strategy known as 'long/short'.

A long/short strategy allows the investment manager to use financial leverage by short selling poor performing stocks and purchasing stocks (i.e. going 'long') that are expected to have better returns.

The greater diversification that the long/short strategy delivers enables the investment manager to potentially deliver additional investment returns as it reflects both their positive and negative views on different stocks and sectors.

To facilitate a long/short strategy, a fund manager may enter into agreements with third party prime brokerage companies authorising the prime brokerage companies to borrow and lend securities.

A risk of participating in lending securities is that the borrower may not return the equivalent securities lent. However, that risk is minimised as the prime broker is required to receive sufficient collateral to mitigate any counterparty risk. However, a portion of the securities lent to the prime broker may not be collaterised.

Typically, securities are made available to the prime broker to be lent to third parties who expect to profit from the expected fall in value of that security, a strategy known as 'short selling'. The risk associated with short selling for the lender is that the value of the returned securities may be less than what was originally lent.

The investment manager may instruct the prime broker to utilise a 'stop/loss' strategy to protect the fund from the risk of unlimited loss.

Another risk is that the collateral provided to the prime broker when borrowing to undertake a shorting strategy is not returned when requested.

Liquidity risk

Liquidity risk arises when it is difficult to sell an asset at short notice (i.e. within 30 days) without resulting in a reduction in the value of the asset.

Assets such as shares, listed property securities and cash are generally considered liquid as they are generally traded on active markets where assets can be more easily realised at their full value. Private and unlisted assets such as direct property, leveraged leases, private placements and infrastructure are generally considered illiquid as they are not generally traded on active markets and can take longer to convert the assets to cash.

During abnormal or extreme market conditions some normally liquid assets may become illiquid, restricting our ability to sell them at short notice and to make withdrawal payments or process switches for investors without delays or loss in value.

You may be able to manage liquidity risk by diversifying across a range of investment funds.

By joining the Fund you acknowledge that it may take longer than 30 days to process a withdrawal or switch request in the unlikely event of an investment fund ceasing to be 'liquid'.

Changes to investment funds

The following is inserted before the last paragraph of the 'Changes to investment funds' section under the 'Other risks' heading on page 7 of Part One of the ANZ OneAnswer Pension PDS:

Fund managers can, over time, make changes to the funds they manage. This can include changes to their investment approach, the type of assets the fund buys and redemption processes. You must be aware that you may not have the most up-to-date information about a fund or have been notified of materially adverse changes or significant events immediately before the change or event occurs at the time you make an investment. For the most up-to-date information about changes to investment funds, speak to your ANZ Financial Planner and refer to our website.

Investing through ANZ OneAnswer and investing directly

Insert the following as an additional sub-section titled 'Investing through ANZ OneAnswer Pension and investing directly' within the section 'What else do I need to know? on page 24 of Part One of the ANZ OneAnswer Pension PDS.

There are differences between investing through ANZ OneAnswer Pension and investing directly that you should consider such as:

- You may not normally be able to invest directly into the wholesale managed fund options available in ANZ OneAnswer Pension
- Consolidated reporting is available in ANZ OneAnswer Pension rather than on a fund-by-fund basis if you were investing directly
- When you purchase units through ANZ OneAnswer Pension, the Trustee is the legal owner of the units rather than you when you invest directly.

Customer Services

Phone enquiries
13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

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02 9234 6668

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ANZ OneAnswer
GPO Box 4028
Sydney NSW 2001

Website
www.anz.com

A2450/0708

ANZ OneAnswer

Pension

Product Disclosure Statement – Product Book

5 May 2008

This Product Disclosure Statement is comprised of:

Part One – this book

Part Two – Investment Book

Part 1

Partners, providing expertise in investment solutions | ING

ANZ

Entity details

Name of legal entity	Registered numbers	Abbreviated term used throughout the PDS
ING MasterFund	ABN 53 789 980 697 RSE R1001525, SFN 2929 169 44	Fund
ING Custodians Pty Limited	ABN 12 008 508 496, AFSL 238346, RSE L0000673	INGC or Trustee
ING Australia Limited	ABN 60 000 000 779	ING Australia
ING Life Limited	ABN 33 009 657 176, AFSL 238341	ING Life
Australia and New Zealand Banking Group Limited	ABN 11 005 357 522, AFSL 234527	ANZ

When you invest in ANZ OneAnswer Pension (ANZ OneAnswer Allocated Pension Entry Fee, ANZ OneAnswer Allocated Pension Deferred Entry Fee), you become a member of the ANZ Personal Superannuation Fund section of the Fund. INGC is the Trustee of the Fund and is the issuer of this Product Disclosure Statement (PDS). INGC is a subsidiary of ING Australia.

The Trustee invests all contributions in a master life policy issued by ING Life which then invests in selected investment funds. The master life policy is governed by the Life Insurance Act 1995 (Act) and is a contract between the Trustee and ING Life. ING Life is required to conduct its business in accordance with the Act and in the best interests of policyholders, invest all of the assets it receives from the Trustee in statutory funds approved by the Australian Prudential Regulation Authority (APRA) and must comply with prescribed capital and solvency standards. ING Life is also the administrator of the Fund.

The Trustee is responsible for the operation of the Fund and compliance with the governing rules (which include the Trust Deed). The Trustee has professional indemnity insurance which may insure it and the directors of the Trustee in case of loss due to a claim against the Trustee.

An investment in the Fund is neither a deposit nor liability of any ING company (other than ING Life in relation to the master life policy) or ANZ or any of its related corporations (ANZ Group). INGC is a separate entity from ANZ Group and is not an authorised deposit-taking institution under the Banking Act 1959.

Trustee contact details
ING Custodians Pty Limited
347 Kent Street
Sydney NSW 2000

Phone 13 38 63
Fax 02 9234 6668

Website www.anz.com
Email anz.investments@ing.com.au

ANZ Prime Cash Management Account (ANZ Prime CMA) is a financial product issued by ANZ. This material does not take into account your personal needs and financial circumstances and you should consider whether it is appropriate for you. Before deciding to acquire or hold this product, ANZ recommends you read the relevant Terms and Conditions which are available by calling ANZ on 13 13 14 or visiting www.anz.com

The contents of this PDS do not constitute financial product advice. You should consider obtaining independent advice before making any financial decisions. This PDS will assist you to determine whether this product is suitable for your needs. You should read all parts of this PDS before making a decision to join the Fund. To the extent any inconsistency arises between the PDS and the governing rules of the Fund, the governing rules prevail.

The Trustee relies on a number of third parties for the provision of specialist services in respect of the Fund, such as:

- ING Investment Management Limited (INGIM) to manage ING investment funds. INGIM is not a subsidiary of ING Australia
- a range of external fund managers who manage the investment funds other than those managed by INGIM.

The external fund managers consented to be named and for the information they provided to be included in the PDS, and have not withdrawn their consent.

The value of investments in the investment funds offered through ANZ OneAnswer Pension can rise and fall. Neither INGC, nor any ING company nor any other company associated with the ANZ Group guarantees investment performance, earnings, or return of capital invested unless otherwise stated. Past performance is not necessarily indicative of future performance. Investment is subject to risks including delays in repayment and loss of income and capital invested.

In this PDS, the terms 'us', 'we' and 'our' refer to INGC.

The term 'ANZ OneAnswer Pension' refers to ANZ OneAnswer Allocated Pension.

The invitation to invest in the ANZ OneAnswer Pension investment funds in this PDS is only available to persons receiving this PDS in Australia. The Trustee is not bound to accept your application.

Contents

ANZ OneAnswer Pension – Product Book

How do I read this PDS?

This PDS is comprised of:

Part One – Product Book (this book)

Part Two – Investment Book

You should obtain and read both parts of the PDS before making an investment decision.

Additional information about this product can be found in the Incorporated Material. The PDS may refer you to particular sections of the Incorporated Material for further information and/or specific terms and conditions associated with this product. We recommend that you also obtain and read the Incorporated Material before making an investment decision.

The Incorporated Material is publicly available on the ANZ website, at www.anz.com › Investments & Advice › Products & Services › Retirement › ANZ OneAnswer Pension and may be obtained on request free of charge by contacting Customer Services on 13 38 63.

Why ING?

Our global strength and expertise can help you grow and protect your wealth

ING Australia Limited (ING Australia) is one of Australia's leading fund managers, life insurers and superannuation providers with more than $45 billion in assets under management. ING Australia is a joint venture between the global ING Group, which owns 51%, and one of Australia's major banks, ANZ, which owns 49%.

ING Australia provides a broad range of financial products and services through an extensive network of professional financial advisers and financial institutions, including its own advice groups.

ING Group is a global financial services company of Dutch origin with 150 years of experience, providing a wide array of banking, insurance and asset management services in over 50 countries. Our 120,000 employees work daily to satisfy a broad customer base: individuals, families, small businesses, large corporations, institutions and governments. Based on market capitalisation, ING is one of the 20 largest financial institutions worldwide and ranked in the top 10 in Europe.

Investment expertise

ING Australia uses ING Investment Management Limited (INGIM) to manage ING investment fund options. INGIM is ING Group's specialist global investment manager with highly qualified investment professionals in all major asset classes – Australian shares, global shares, property, fixed interest and cash.

ING Australia's multi-manager investment funds, OptiMix, are managed by a specialist investment team that actively researches, selects and manages complementary fund managers for each OptiMix fund.

By combining the strengths of a number of specialist managers, OptiMix aims to provide consistent long-term performance. OptiMix's active multi-manager process extends across a broad range of asset classes and fund managers within Australia and internationally.

Social and environmental responsibilities

At ING Australia we value and appreciate our people, our customers, the environment and the society we live and operate in. We are committed to acting ethically to meet our social and environmental responsibilities.

We are actively involved in the community through charitable programs and sponsorships, supporting a range of Australian charities through the ING Foundation. The Foundation was established in 1978 and manages an ongoing program of grants to charitable causes and cultural institutions. All employees are encouraged to donate their time and skills through fundraising and volunteering programs with charity partners.

By combining our resources with the wider community we can truly make a difference to the lives of others.

What is ANZ OneAnswer Pension?

ANZ OneAnswer Pension is a flexible and tax-effective retirement product that invests your eligible superannuation savings to pay you a regular income stream until your account balance is exhausted.

ANZ OneAnswer Pension is designed for retirees, semi-retired people or people about to retire, who are looking to:

- transfer their eligible superannuation savings (including those from ANZ OneAnswer Personal Super) into a pension
- defer any lump sum tax on cashing in their superannuation
- receive a regular income from their retirement savings
- take advantage of the pension tax concessions.

ANZ OneAnswer Pension provides ongoing administration, reporting and communication across all investment funds. This will allow you to manage your investments effectively.

ANZ OneAnswer Pension offers you choice and flexibility through a range of carefully selected investment funds, and convenience and control through extensive services.

ANZ OneAnswer Pension is part of the ANZ OneAnswer group of products which are designed to support you in maximising your wealth. Within ANZ OneAnswer you can also access Personal Super and Investment Portfolio. For more information on these products, please speak to your ANZ Financial Planner.

Key features at a glance

Minimum amounts	
Minimum initial investment	$20,000
Minimum additional investment	Once established, no further investments are possible.
Minimum investment per investment fund (excluding ANZ Prime CMA)	$100
Minimum switch per investment fund	$250
Minimum total balance	$1,000
Minimum lump sum withdrawal	$1,000
Minimum amounts for ANZ Prime Cash Management Account	
Minimum initial investment	$5,000
Minimum ongoing balance	$5,000*
Minimum lump sum withdrawal	No minimum
Investment choice (refer to the Investment Book)	
Cash management account	ANZ Prime CMA
OptiMix	A range of OptiMix Manage the Managers (MTM) funds
INGIM	A range of funds managed by INGIM
Other leading managers	A range of funds managed by other leading fund managers
Fees	
Flexible fee options	Entry Fee and Deferred Entry Fee options
Ongoing Fee rebates	Available for all account balances
Features	
Switching	Available between all investment funds
Auto-rebalance	Ensures your investment stays in line with your nominated investment profile
Super to Pension transfer bonus	You may receive additional units upon transferring your account balance from ANZ OneAnswer Personal Super
ANZ Prime CMA	Access to some or all of your funds through the At-Call Access facility (if you are eligible)
Online access	Investor Access available through www.anz.com
Estate planning	You can nominate a reversionary pensioner, binding or non-binding beneficiary

The term 'investment' throughout this book refers to eligible superannuation savings used to buy this product.

* Additional fees apply where your ANZ Prime CMA average monthly balance is below the minimum balance. Refer to page 19.

What are the benefits?

Choice and flexibility

A pension to suit your needs

When you invest in ANZ OneAnswer Pension you can adapt it to meet your needs. You choose how much income you would like to receive (government set limits apply), how often you would like to receive it and how you would like to receive it.

Transition to retirement pensions

If you are eligible, you can use ANZ OneAnswer Pension to commence a transition to retirement pension even if you are still working. This generally operates the same way as an allocated pension, however additional restrictions on withdrawals apply. For more information, refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material.

Investment opportunities

To build your wealth on a strong foundation you need access to a broad range of investment funds. ANZ OneAnswer Pension gives you access to an extensive investment menu with over 70 carefully selected funds, including funds:

› investing in Australia and internationally
› investing in all major asset classes
› managed by a range of leading fund managers with different investment styles
› with different levels of risk
› with a capital growth focus.

Extensive range of investment funds

ANZ OneAnswer Pension allows you to build your own portfolio by investing in funds managed by INGIM and a range of other leading fund managers. You can also choose to invest in OptiMix Manage the Managers (MTM) funds. The OptiMix process carefully selects a number of complementary investment managers to manage your investments within each asset class. This enables you to diversify across a range of asset classes, managers and styles – all via one convenient investment.

Capital protected fund

ANZ OneAnswer Pension offers an innovative capital protected fund. Speak to your ANZ Financial Planner about how this fund can work in your portfolio.

Diversification

Diversifying your investment may result in underperformance in one area being offset by positive performance in another.

ANZ OneAnswer Pension allows you to diversify your investment by providing access to a wide range of investment funds and fund managers. You can achieve diversification by one, or a combination, of the following:

› **holding different assets** – such as shares in a range of companies
› **investing in different asset classes** – such as shares, property and fixed interest
› **investing with several fund managers** – OptiMix, INGIM and other leading fund managers
› **investing in international asset classes** – such as international shares and fixed interest.

For further information on the investment funds available, please refer to the Investment Book which forms part of this PDS.

Simple and flexible fee options

ANZ OneAnswer Pension has simple and easy to understand fee options giving you the flexibility to choose from an Entry Fee or Deferred Entry Fee option. Your ANZ Financial Planner will explain which option is best suited to your needs.

Larger account balances may also be rewarded with a higher Ongoing Fee rebate.

Please refer to 'What are the fees and charges?' on pages 11 to 21 for more information.

Convenience and control

At-call access to retirement savings

ANZ OneAnswer Pension offers you the additional feature of investing in an ANZ Prime Cash Management Account (ANZ Prime CMA) which offers competitive returns from a secure bank account with an At-Call Access facility. If you are eligible, the At-Call Access facility gives you access to some or all of your pension funds through ANZ branches, ATMs, EFTPOS, ANZ Phone Banking, ANZ Internet Banking and BPAY®.

For further information on the At-Call Access facility, refer to the section titled 'When and how can I receive my pension?' in the Incorporated Material.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

Super to Pension transfer bonus

There are advantages to investing within ANZ OneAnswer. If you invest your superannuation with ANZ OneAnswer Personal Super and transfer your entire account balance to ANZ OneAnswer Pension in the same funds, allocations and amounts, you may be entitled to a 'Super to Pension transfer bonus.'

For more information, refer to the section titled 'Am I eligible for the Super to Pension transfer bonus?' in the Incorporated Material.

Tracking your investment

You will receive a consolidated statement annually to help you keep track of your ANZ OneAnswer Pension account.

You can also conveniently track and manage your investment online. Through ANZ's online service, Investor Access, you can access your account balance, transaction history, statements and update your personal details.

Please visit www.anz.com to register.

Managing your investment

ANZ OneAnswer Pension makes managing your investment easy. As your financial objectives change over time, it is simple to switch between investment funds. No switching fee is charged by us for switching between funds and you can submit a request to switch online. You can also choose to automatically rebalance your investment fund allocation back to your nominated investment profile using the auto-rebalance feature. Please speak to your ANZ Financial Planner before changing your investment strategy.

What are the risks?

Investing presents both opportunities and risks. It is important to be aware of, and assess, the risks associated with investing.

One risk of a pension is that your money may not last as long as you need. Please speak to your ANZ Financial Planner about developing a strategy to meet your needs.

The following are significant risks that may impact your investment.

Investment risks

There are many different types of risks associated with investing, but for most investors it is the risk of capital loss that is one of the most important. Generally, the higher the level of risk you are prepared to accept, the higher the potential return from the investment. At the same time this higher level of risk may also increase your chances of incurring a loss, including the potential loss of your initial investment amount.

It is important to understand that all investments have risks associated with them. An example of a lower risk, lower return investment is an investment fund which invests only in cash. An example of a higher risk, higher potential return investment is an investment fund which invests primarily in shares. You should determine the level of risk that you are prepared to accept to help you in setting your investment strategy. A decline in the value of your investment primarily occurs when the fund in which you are invested experiences a fall in the value of its underlying assets.

Factors that can impact your investment include:

› changes in the economic and political climate

› changes in government policies and laws

› movements in currency markets

› changes in interest rates

› credit risk

› investment decisions made by fund managers

› the selection of fund managers.

The value of your investment can rise and fall. However investments in ING Capital Guaranteed cannot fall.

We manage investment risks by selecting and continuing to review our investment funds in a way that maximises investment returns, but stays within defined risk levels. Information about the investment funds available through ANZ OneAnswer Pension can be found in the Investment Book, which forms a part of this PDS.

When you make your investment fund selection it is important that you consider how these investment risks can affect your investment. We recommend that you discuss investment risks with your ANZ Financial Planner.

Investing internationally

Investing internationally may expose you to risks not associated with Australian investments. For example, depending on how you invest, an international investment may be affected by things like movements in local financial markets, currency and interest rates.

When managing an investment fund, each fund manager may use various techniques to counter, or take advantage of, movements in currency. For example, investment funds can be 'unhedged', 'hedged', or a fund manager may elect to actively manage currency. Please speak to your ANZ Financial Planner if you require further information on these strategies.

Gearing

Gearing means money is borrowed in order to increase the exposure to an asset. One way gearing can be achieved is by investing in a geared investment fund. Gearing increases the volatility of an investment by magnifying its gains and losses. A geared investment carries more risk than a comparable investment without gearing. We recommend that you speak to your ANZ Financial Planner if you are considering a geared investment fund.

Derivatives

Some of the investment funds available through ANZ OneAnswer Pension may use financial derivatives. Risks associated with derivatives include:

› **potential illiquidity** – the derivative potentially not moving in unison with its physical asset

› **counterparty risk** – where the counterparty to the derivative instrument is unable to meet its financial obligations.

Short selling

Some of the investment funds available through ANZ OneAnswer Pension may engage in short selling. The objective of short selling is to benefit from falling markets. Short selling is where a fund manager sells a security it does not own in the hope of buying it back at a later date and at a lower price.

The potential loss on a short position is theoretically unlimited. This is because there is potentially no limit on how much the price of the security can rise before the short position is closed off.

Capital protection – counterparty

Although it is not likely, where funds offer capital protection the protection provider could fail to honour its commitments. If this happens, the protection provider may not be able to satisfy its contractual obligations in respect of the capital protection mechanism which supports the fund. If this occurs, you could lose some or all of your investment.

Other risks

Withdrawing your money from transition to retirement pensions

Legislation may prevent you from making lump sum withdrawals from your transition to retirement pension. Your restricted non-preserved and preserved benefits will not be accessible until you have satisfied a condition of release. For further information on withdrawing from a transition to retirement pension, refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material.

Changes in legislation

Potential future changes in legislation, such as taxation laws, may impact your investment. When changes such as these occur, we will usually notify you in the Fund's Annual Report.

Changes to investment funds

We regularly monitor the investment funds offered through ANZ OneAnswer Pension. To maintain the quality and diversity of the investment funds, we may make changes at any time, including:

- adding, closing or terminating an investment fund
- removing, replacing or adding a fund manager
- changing an investment fund's objective, investment strategy (including the benchmark), asset allocation, neutral position and range, currency strategy and the number of asset classes
- changing the rules that govern an investment fund (e.g. changing fees, notice periods or withdrawal features).

In some cases we make these changes without prior notice to members. Any changes will be considered in light of the potential positive or negative impact on members.

We will notify existing members in affected investment funds as soon as practicable after any changes via regular member communications, the ANZ website and/or the Fund's Annual Report.

How do I set up my ANZ OneAnswer Pension?

When setting up your ANZ OneAnswer Pension account you need to consider the information in the table below. It is important that you discuss your choices with your ANZ Financial Planner.

Minimum initial investment	The minimum investment is $20,000. Initial investments can be made by either: › transferring money from your ANZ OneAnswer Personal Super account (see Super to Pension transfer bonus below) or › rolling over a superannuation amount from another financial institution. Once you have made your initial investment, further investments into that ANZ OneAnswer Pension account are not possible. However, you are able to set up multiple ANZ OneAnswer Pension accounts. The same rules apply to each of your accounts. For more information, refer to the section titled ‘How can I invest?’ in the Incorporated Material.
Consolidating your superannuation benefits before starting an ANZ OneAnswer Pension	You may consolidate your superannuation benefits by rolling them into ANZ OneAnswer Personal Super – ING Cash fund before transferring to ANZ OneAnswer Pension. Complete the Superannuation Transfer and Consolidation Form included with the ANZ OneAnswer Personal Super PDS and lodge it with your ANZ OneAnswer Pension Application Form. For more information, refer to the section titled ‘How can I invest?’ in the Incorporated Material.
Types of pensions	You can set up an ANZ OneAnswer Pension to pay you a regular income stream until your account balance is exhausted. You can also choose to commence a transition to retirement pension upon reaching your preservation age (restrictions apply). For more information, refer to the section titled ‘What type of pension best suits my needs?’ in the Incorporated Material.
Super to Pension transfer bonus (terms and conditions apply)	If you transfer your entire ANZ OneAnswer Personal Super balance to ANZ OneAnswer Pension in the same funds, allocations and amounts, you may be entitled to a ‘Super to Pension transfer bonus.’ For more information and the terms and conditions, refer to the section titled ‘Am I eligible for the Super to Pension transfer bonus?’ in the Incorporated Material.
Nominating a pension payment amount	ANZ OneAnswer Pension gives you the flexibility to choose the payment you require, subject to a minimum limit set by the government. A maximum annual pension payment equal to 20% of the account balance applies to the Deferred Fee option within the first three years of investment. All transition to retirement pensions are subject to a maximum annual pension payment equal to 10% of the account balance. Where your pension commences part-way through a year, your minimum and maximum amount (if applicable) and any annual amount you nominate will be pro-rated on a daily basis accordingly for that financial year. For transition to retirement pensions the maximum is not pro-rated. For more information, refer to the section titled ‘What pension payment can I receive each year?’ in the Incorporated Material.
Nominating when to receive a pension payment	You can choose to receive your pension either monthly, quarterly, half-yearly or yearly. Payments are credited to your nominated account on or about the 7th, 14th, 21st or 28th day of the relevant month as per the pension payment date you nominate on the application form. For more information, refer to the section titled ‘When and how can I receive my pension?’ in the Incorporated Material.

Pension payment methods	Your pension payments can be made: › from your nominated investment funds or › using the At-Call Access facility of the ANZ Prime CMA. For more information, refer to the section titled 'When and how can I receive my pension?' in the Incorporated Material.
Choosing an investment fund	There are over 70 carefully selected investment funds to choose from. Your ANZ Financial Planner will be able to assist you by assessing your individual needs and financial risk profile. For more information on the investment funds available, please refer to the Investment Book which forms part of this PDS.
Adding the auto-rebalance facility (terms and conditions apply)	The auto-rebalance facility automatically realigns your investment allocation to your nominated investment profile by switching units between investment funds on a quarterly, half-yearly or yearly basis. For more information and the terms and conditions, refer to the section titled 'How do I add the auto-rebalance facility to my investment?' in the Incorporated Material.
Nominating a beneficiary	In the event of your death, you can either: › nominate your spouse as a reversionary pensioner to enable your pension payments to continue to be made to them › make a binding or non-binding nomination to enable a lump sum equal to your account balance to be paid. You can cancel or change this at any time. Death benefits paid to dependants may be paid as a lump sum or an income stream (conditions apply). For more information, refer to the section titled 'How do I nominate a beneficiary?' in the Incorporated Material.

How do I manage my ANZ OneAnswer Pension?

ANZ OneAnswer Pension provides you with a number of options to make managing your investment easy.

Changing your investment fund* (terms and conditions apply)	You can switch between investment funds at any time. The minimum switch per investment fund is $250. There are currently no fees when switching between investment funds except ANZ Prime CMA, ING Mortgages and Challenger Howard Mortgages. For more information on switching between these funds see page 18 of this book. For more information on switching between investment funds and the terms and conditions, refer to the section titled 'How do I switch investment funds?' in the Incorporated Material.
Adding and amending the auto-rebalance facility (terms and conditions apply)	You can add or amend the auto-rebalance facility by requesting a switch and completing the auto-rebalance section on the ANZ OneAnswer Pension Switch Request Form. For more information and the terms and conditions, refer to the section titled 'How do I add the auto-rebalance facility to my investment?' in the Incorporated Material.
Changing pension details	You can change your nominated account or request a change to your pension payment frequency, payment date and/or amount at any time (above the minimum level set by the government and below any maximum level where applicable). For more information and the terms and conditions, refer to the section titled 'How do I change my pension details?' in the Incorporated Material.
Withdrawing money from your pension account* (terms and conditions apply)	You may withdraw all or part of your ANZ OneAnswer Pension account balance at any time by written request, except if it is a transition to retirement pension (please refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material for the restrictions that apply). The minimum withdrawal amount is $1,000. If your account balance falls below $1,000, we reserve the right to pay your account balance to you or another complying fund. For more information and the terms and conditions, refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material.
Accessing your account and transacting online	Through ANZ's online service, Investor Access, you can view your account balance, transaction history and statements. You can also request to switch between investment funds and are able to update your personal details. Please visit www.anz.com to register. For more information, refer to the section titled 'How do I access my account and transact online?' in the Incorporated Material.

* All switches or withdrawals may affect your auto-rebalance facility. We will cancel the auto-rebalance facility on your account if you fully redeem from an investment fund or make an investment into a fund that you do not hold units in.

Any forms you require to manage your ANZ OneAnswer Pension are available from your ANZ Financial Planner or by contacting Customer Services.

Contact details

Phone 13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)
Fax 02 9234 6668
Email anz.investments@ing.com.au
Mail ANZ OneAnswer, ING Life Limited, GPO Box 4028, Sydney NSW 2001
Website www.anz.com

What are the fees and charges?

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance, rather than 1%, could reduce your final return by up to 20% over a 30 year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

Fees and other costs

This section shows the fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Taxes are set out in the section titled 'Tax Information' in the Incorporated Material.

When you invest in ANZ OneAnswer Pension you have two different fee payment options:

a) Entry Fee option

Pay Contribution Fees at the time when you make an investment into the Fund. No Withdrawal Fees apply under this option, except for withdrawals from ING Mortgages and Challenger Howard Mortgages in the first 12 months. This option has lower Ongoing Fees than the Deferred Entry Fee option for the first four years of your investment.

b) Deferred Entry Fee option

Pay no Contribution Fees at the time when you make an investment into the Fund, but pay a higher Ongoing Fee for the first four years of your investment. In addition, you will pay a Withdrawal Fee when you withdraw the investment in the first three years.

Note: You may pay more in total fees if you choose the Deferred Entry Fee option.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment funds are set out on pages 14 and 15 of this book.

Type of fee or cost	Amount		How and when paid
	Entry Fee option (pay Contribution Fees upfront)	Deferred Entry Fee option (pay no Contribution Fees upfront)	
Fees when your money moves in or out of the Fund*			
Establishment Fee The fee to open your investment.	Nil	Nil	Not applicable
Contribution Fee (Entry Fee) The fee for the initial investment you make.	ANZ Prime CMA – nil All other investment funds – 4%	Nil	This fee is deducted from the initial investment you make. This fee includes an amount payable to ANZ that can be negotiated with your ANZ Financial Planner. Please refer to 'Financial planner commissions' on page 19 of this book.
Withdrawal Fee The fee on each amount you take out of your investment.	ING Mortgages and Challenger Howard Mortgages – 1% of an amount withdrawn within 12 months of the date of the initial investment or switch into ING Mortgages or Challenger Howard Mortgages. All other investment funds – nil	ANZ Prime CMA – nil All other investment funds – 3% of any amount withdrawn within three years of the date of the initial investment.	**Entry Fee option** This fee is deducted from each withdrawal you make from ING Mortgages or Challenger Howard Mortgages within 12 months of the date of the initial investment or switch into ING Mortgages or Challenger Howard Mortgages. **Deferred Entry Fee option** This fee is deducted from each withdrawal you make from any investment fund (other than ANZ Prime CMA) within three years of the date of the initial investment. Please refer to 'Withdrawal Fees' on page 17 of this book.
Termination Fee The fee to close your investment.	Nil	Nil	Not applicable

Type of fee or cost	Amount		How and when paid
	Entry Fee option (Pay Contribution Fees upfront)	**Deferred Entry Fee option (Pay no Contribution Fees upfront)**	
Management costs			
The fees and costs for managing your investment. The amount you pay for specific investment funds is shown on pages 14 and 15 of this book.	**Ongoing Fees§** Fee range – 1.44% p.a. to 2.90% p.a.	**Ongoing Fees§** Fee range – 2.19% p.a. to 3.65% p.a.	**Ongoing Fees** This fee includes ANZ OneAnswer's Administration Fee and the underlying fund manager's Investment Management Fee. This fee is deducted from the assets of each investment fund and included in the unit price. This fee includes an amount payable to ANZ that can be negotiated with your ANZ Financial Planner. Please refer to 'Financial planner commissions' on page 19 of this book. Performance fees may also be applicable to specific investment funds. Please refer to 'Performance fees' on pages 16 and 17 of this book.
	Ongoing Fee rebate Ongoing Fee rebates apply.	**Ongoing Fee rebate** Ongoing Fee rebates apply. **Deferred Entry Fee rebate||** A rebate of 0.75% p.a. will apply after four years of your initial investment.	**Rebates** Rebates are calculated and credited as additional units to your ANZ OneAnswer Pension account on or about the monthly anniversary of your account. The rebates reduce the effective Ongoing Fees charged. Please refer to 'Ongoing Fee rebate' and 'Deferred Entry Fee rebate' on page 16 of this book.
	Member Fee A Member Fee of $48 p.a. applies to account balances under $10,000.	**Member Fee** A Member Fee of $48 p.a. applies to account balances under $10,000.	**Member Fee** The Member Fee is deducted from your account balance annually. Please refer to 'Member Fee' on page 17 of this book.
Service fees†			
Investment Switching Fee*‡ The fee for changing investment funds.	Nil	Nil	Not applicable

* You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 18 of this book.

† Other service fees may apply. Please refer to 'Service fees' on page 18 and 19 of this book.

‡ Entry and Withdrawal Fees may apply if you switch to or from ANZ Prime CMA, ING Mortgages or Challenger Howard Mortgages. Please refer to 'Switching' on page 18 of this book.

§ Ongoing Fees are expressed as a percentage of gross assets unless otherwise indicated.

|| Not applicable to investments in ANZ Prime CMA.

Ongoing Fees

The following tables list the Ongoing Fees for each investment fund offered through ANZ OneAnswer Pension.

OptiMix funds

Investment fund	Ongoing Fee (% p.a.) Entry Fee option	Ongoing Fee (% p.a.) Deferred Entry Fee option*
Profile 1 – Defensive		
OptiMix Australian Fixed Interest	1.76	2.51
Profile 2 – Conservative		
OptiMix Conservative	1.86	2.61
Profile 3 – Moderate		
OptiMix Moderate	1.92	2.67
Profile 4 – Growth		
OptiMix Balanced	1.94	2.69
OptiMix Growth	1.99	2.74
Profile 5 – High growth		
Property		
OptiMix Property Securities	1.98	2.73
Australian shares		
OptiMix Australian Shares	1.98	2.73
OptiMix Geared Australian Shares†	2.90	3.65
Global shares		
OptiMix Global Emerging Markets Shares	2.35	3.10
OptiMix Global Shares	2.16	2.91
OptiMix Global Smaller Companies Shares	2.25	3.00
Multi-sector		
OptiMix High Growth	2.07	2.82

ING and externally managed funds

Investment fund	Ongoing Fee (% p.a.) Entry Fee option	Ongoing Fee (% p.a.) Deferred Entry Fee option*
Profile 1 – Defensive		
ANZ Prime CMA‡	n/a	n/a
BlackRock Monthly Income	1.65	2.40
Challenger Howard Mortgages	1.80	2.55
Colonial First State Global Credit Income	1.65	2.40
ING Capital Guaranteed	1.80	2.55
ING Cash	1.60	2.35
ING Diversified Fixed Interest§	1.65	2.40
ING Mortgages§	1.65	2.40
UBS Diversified Fixed Income§	1.52	2.27
Profile 2 – Conservative		
AMP Capital Enhanced Yield	1.95	2.70
Credit Suisse Syndicated Loan	2.00	2.75
Goldman Sachs JBWere Income Plus	2.05	2.80
ING Conservative§	1.65	2.40
ING Diversified High Yield	1.65	2.40
ING Income§	1.65	2.40
ING Income Plus§	1.65	2.40
Perpetual Conservative Growth	2.00	2.75
UBS Defensive	1.75	2.50
Profile 3 – Moderate		
ING Balanced	1.80	2.55
ING Protected Growth	2.35	3.10
Schroder Balanced	2.00	2.75
UBS Balanced	1.80	2.55
Profile 4 – Growth		
Barclays Global Investors Diversified Growth	1.85	2.60
Colonial First State Diversified	1.95	2.70
ING Active Growth	1.80	2.55
ING Managed Growth	1.80	2.55
ING Tax Effective Income	1.80	2.55
Perpetual Balanced Growth	2.10	2.85

ING and externally managed funds – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Profile 5 – High growth		
Property		
AXA Australian Property	2.05	2.80
Credit Suisse Property§	1.75	2.50
ING Global Property Securities	2.15	2.90
ING Property Securities	1.80	2.55
Vanguard Property Securities Index	1.44	2.19
Australian shares		
AMP Capital Responsible Investment Leaders Australian Shares	2.30	3.05
Ausbil Australian Emerging Leaders‖	1.95	2.70
Barclays Global Investors Australian Shares§	1.85	2.60
BT Smaller Companies	2.00	2.75
Challenger Australian Share Income	2.10	2.85
Colonial First State Imputation§	1.95	2.70
ING Australian Shares	1.80	2.55
ING Blue Chip Imputation	1.80	2.55
ING Select Leaders	1.80	2.55
ING Sustainable Investments – Australian Shares	1.80	2.55
Investors Mutual Australian Shares§	2.00	2.75
Perennial Value Shares	1.92	2.67
Perpetual Australian Shares	2.10	2.85
Schroder Australian Equity§	1.95	2.70
Vanguard Australian Shares Index	1.44	2.19
Global shares		
AMP Capital Responsible Investment Leaders International Shares	2.35	3.10
AXA Global Equity Value§	2.05	2.80
Barclays Global Investors International Shares	1.95	2.70
Credit Suisse International Shares§	2.05	2.80
ING Global Emerging Markets Shares	1.90	2.65
ING Global High Dividend	1.90	2.65
ING Global Shares	1.90	2.65
MFS Global Equity	1.95	2.70
Perpetual International Shares	2.20	2.95
Platinum International	2.70	3.45
Vanguard International Shares Index	1.46	2.21
Vanguard International Shares Index (Hedged)	1.46	2.21
Zurich Investments Global Thematic Shares	2.00	2.75

ING and externally managed funds – continued

Investment fund	Ongoing Fee (% p.a.)	
	Entry Fee option	Deferred Entry Fee option*
Multi-sector		
ING High Growth	1.80	2.55
Profile 6 – Alternative investments		
BlackRock Asset Allocation Alpha‖	2.10	2.85

* A rebate of 0.75% p.a. will be added to your account after four years of your initial investment. This rebate will reduce the above Ongoing Fees. Please refer to 'Deferred Entry Fee rebate' on page 16 of this book.

† This is the Ongoing Fee charged on the net assets of the fund. Assuming a gearing ratio of 50%, this would represent an Ongoing Fee on gross assets of 1.45% p.a. in the Entry Fee option and 1.83% p.a. in the Deferred Entry Fee option.

‡ Refer to page 19 for fees that apply to ANZ Prime CMA.

§ In some circumstances, the fee charged to these investment funds is higher than the fee stated. However, you will be paid an Ongoing Fee rebate to ensure the net fee is in line with the fee stated.

|| This Ongoing Fee is inclusive of an estimated performance fee. We have used the actual performance fee of 0% charged by the fund manager for the 12 month period ending 30 June 2007 as the estimated performance fee for this fund. Please note that, given this is an estimate, the actual performance fee may be different.

Additional explanation of fees and costs

Investment Management Fees

Each investment fund's Investment Management Fee (IMF), charged by the underlying fund manager, includes the fees, charges and expense recoveries which relate specifically to the management of each investment fund. The IMFs are part of the Ongoing Fees listed in the tables on pages 14 and 15 and are an expense of the Fund. They are therefore not a fee or charge of the Trustee. The IMFs are current at the time of preparation of the PDS and are subject to change by the fund manager without notice and can vary over time (refer to 'Expenses' on page 20). This may affect the Ongoing Fee and rate of return of an investment fund.

Ongoing Fee rebate

A rebate has been negotiated by ANZ and is payable to all members. This rebate reduces the net Ongoing Fee payable. The rebate is based on your total account balance (excluding investments in ANZ Prime CMA) in ANZ OneAnswer Pension. The maximum Ongoing Fee is charged and a fee rebate is applied.

The rebates paid are set out in the following table:

Account balance	Ongoing Fee rebate
First $100,000	0.15% p.a.
Next $100,000	0.35% p.a.
Next $100,000	0.55% p.a.
Amounts over $300,000	0.75% p.a.

Note: Where you hold more than one ANZ OneAnswer Pension account we will not use the combined total of your accounts to calculate your Ongoing Fee rebate.

Example: Joseph is using the Entry Fee option and has the following investments:

› ANZ Prime CMA	$30,000
› ING Balanced	$140,000
› ING Australian Shares	$60,000
› OptiMix Moderate	$60,000
› Credit Suisse Property	$60,000
Total account balance	**$350,000**

The Ongoing Fee rebate is calculated as follows:

Account balance	Rebate calculation	Ongoing Fee rebate
First $100,000	$100,000 x 0.15% p.a.	$150
Next $100,000	$100,000 x 0.35% p.a.	$350
Next $100,000	$100,000 x 0.55% p.a.	$550
Amounts over $300,000	$20,000 x 0.75% p.a.	$150
Total rebate		**$1,200 p.a. ($100 per month)**

Note: The balance held in ANZ Prime CMA is excluded from the calculation of the Ongoing Fee rebate.

Deferred Entry Fee rebate

For the Deferred Entry Fee option, a rebate of 0.75% p.a. will be credited as additional units to your account on an ongoing basis after four years of your initial investment. The rebate will be added based on the account balance of your investment (excluding investments in ANZ Prime CMA) after it has been invested for four years or more. This rebate is in addition to any other rebates that may apply to your investment.

Example: Mark invested into ING Balanced on 1 July 2008.

From 1 July 2012, assuming his account balance from that original investment is $150,000, Mark is entitled to a Deferred Entry Fee rebate as follows:

$150,000 x 0.75% = $1,125 p.a.

It is important to note that Mark is still entitled to an Ongoing Fee rebate of $325 p.a. in addition to the Deferred Entry Fee rebate.

Performance fees

Performance fees are currently applicable only for:

› Ausbil Australian Emerging Leaders

› BlackRock Asset Allocation Alpha.

We do not charge performance fees directly, however, performance fees may be payable from the underlying fund to the fund manager. The fund manager may charge a performance fee if the underlying fund outperforms the relevant investment benchmark. The relevant benchmarks and performance fees are noted on page 17.

Benchmark	Performance fee
Ausbil Australian Emerging Leaders	
70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index	15%* of outperformance above the benchmark (exclusive of fees)
BlackRock Asset Allocation Alpha	
UBS Bank Bill Index	20% of outperformance above the benchmark†

* Exclusive of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC).

† The difference between the performance return of BlackRock Asset Allocation Alpha and its corresponding benchmark (cumulative outperformance) must be greater than it was when a performance fee was last paid (high water mark).

Any such performance fees are reflected as a reduction in the returns generated by the underlying fund and, therefore, in the value of your investment. The performance fee is accrued daily and drawn monthly in arrears. (Each unit price of the underlying fund reflects accrued performance fees.)

The below table illustrates how fees might impact on the investment of a hypothetical investor based on the following assumptions:

- The investor invests $100,000.
- The investor remains in the fund for a full year.
- The fund achieves a return of 14% compared with the benchmark of 12% for the year (i.e. 2% outperformance).
- Performance fee of 15%* charged on returns above the benchmark.

Market value at commencement of year 1	$100,000
Gross value-added fund performance in year 1 (14%)	$14,000
Gross value-added benchmark performance in year 1 (12%)	$12,000
Outperformance over benchmark in year 1 (2%)	$2,000
Performance fee (15% of outperformance)	$300
Gross value-added less performance fee	$13,700

This example is provided for illustrative purposes only and should not be taken as an indication of future performance. The performance fee (and therefore, the management costs) will change over time depending on the fund's returns.

* Different funds may charge different performance fees.

If a period of underperformance to the benchmark occurs, the performance fee accrued is frozen at its current level and further performance fees do not start accruing again until the full amount of underperformance is recouped.

OptiMix funds

We pay the underlying investment managers' fees from the Ongoing Fees of each OptiMix fund. The Ongoing Fee of the following funds may include a performance fee payable to the fund manager:

- OptiMix Australian Shares
- OptiMix Geared Australian Shares
- OptiMix Conservative
- OptiMix Moderate
- OptiMix Balanced
- OptiMix Growth
- OptiMix High Growth.

To align the fund managers' interests with members' interests, the performance fee is only paid if the fund managers meet specified performance targets. Any such performance fees do not represent an additional charge to you.

Member Fee

This is an account keeping fee of $48 p.a. where your total account balance (excluding investments in ANZ Prime CMA) is under $10,000.

The fee will be deducted on an annual basis on or about the date corresponding to the commencement date of your account or pro rated upon full withdrawal from your ANZ OneAnswer Pension account.

Withdrawal Fees

Entry Fee option

The only Withdrawal Fee that applies under this option is 1% on amounts withdrawn from ING Mortgages or Challenger Howard Mortgages within 12 months of the initial investment or switch into ING Mortgages or Challenger Howard Mortgages.

For example, for every $1,000 you withdraw from ING Mortgages within 12 months of the initial investment or switch, you will be charged a $10 Withdrawal Fee.

Deferred Entry Fee option

You will be charged a Withdrawal Fee of 3% on withdrawals from all investment funds, except ANZ Prime CMA, within the first three years of the date of your initial investment.

For example, for every $1,000 you withdraw from ING Managed Growth within three years from the date of your initial investment, you will be charged a $30 Withdrawal Fee.

Note: Withdrawal fees do not apply to income payments in the Entry Fee and Deferred Entry Fee options.

Service fees

Switching

There are currently no investment switching fees charged for switching between any of the investment funds. However, Entry and Withdrawal Fees will apply to switches (including switches as a result of an auto-rebalance of your investment allocation) in the following circumstances:

ING Mortgages or Challenger Howard Mortgages (Entry Fee and Deferred Entry Fee options)

- If you have been invested in ING Mortgages or Challenger Howard Mortgages for less than 12 months, you will incur a 1% Withdrawal Fee on the amount switched to another investment fund (including if you switch into ANZ Prime CMA).

ANZ Prime CMA (Entry Fee option)

- If your initial investment is in ANZ Prime CMA and then you switch that amount (or part of that amount) from ANZ Prime CMA to any other investment fund, you will be charged the Entry Fee of 4% for the new fund.
- If you switch an amount from any investment fund into ANZ Prime CMA, you will not incur any Entry Fees.

ANZ Prime CMA (Deferred Entry Fee option)

- If your initial investment is in ANZ Prime CMA and then you switch that amount (or part of that amount) from ANZ Prime CMA to any other investment fund, you will commence the three year Withdrawal Fee period at the time of the switch.
- If you switch an amount from any other investment fund into ANZ Prime CMA, the Withdrawal Fee period which applied to that amount in the original investment fund will continue to apply.

Other investment funds

There are currently no fees when switching between any of the other investment funds.

Note: For the Deferred Entry Fee option, a switch will not restart the three year Withdrawal Fee period (including if you switch into ANZ Prime CMA from any investment fund and then switch into another fund).

Transaction cost factors (buy/sell spreads)

Transaction costs are additional costs incurred when buying and selling investment fund assets. These transaction costs include brokerage, stamp duty and costs incurred when buying and selling units in underlying investment funds.

A transaction cost factor (buy spread) may be included in the unit price used to buy units in an investment fund to allow for some or all of the costs of buying assets. Similarly, a transaction cost factor (sell spread) may be included in the unit price used to sell units in an investment fund to allow for some or all of the cost of selling assets.

Transaction cost factors of up to 0.60% (except for AXA Australian Property which is currently 1.40%) may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. The transaction cost factors that apply are based on an estimate of the transaction costs incurred by the investment fund.

These costs are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each fund are available by contacting Customer Services or at www.anz.com › Investments & Advice › Resources.

For example, for every $1,000 that you invest in ING Managed Growth, the estimated transaction cost that is incurred is 0.18% or $1.80. This amount is reflected in the 'buy' unit price at the time of your transaction.

Note: If a transaction cost factor applies to an investment fund then it will apply when switching.

Adviser Service Fees

This is an optional fee that is agreed between you and your ANZ Financial Planner.

If you agree to pay ANZ an Adviser Service Fee (ASF) for your ANZ Financial Planner's services in relation to your investment, we will deduct this amount from your account. You choose whether the fee will be deducted by redeeming units across all your investment funds, or by redeeming units from one nominated investment fund.

The amount ANZ receives will include GST.

At our discretion we may decline to deduct any of these fees.

There are two ways you can choose to have this fee paid:

- Ongoing Adviser Service Fee
- One-off Adviser Service Fee.

Ongoing Adviser Service Fee

This fee may be charged on an ongoing basis as a percentage of your account balance or set dollar amount per annum. This fee will be calculated and deducted from your account balance on or about the monthly anniversary of your account.

You can terminate this fee at any time by notifying us in writing. If you notify us that you no longer wish to use the services of an ANZ Financial Planner in relation to your investment, the ASF may be terminated.

One-off Adviser Service Fee

This fee may be charged on a one-off basis as a set dollar amount or as a percentage of either:

- your investment at the time of your initial investment
- your total account balance at any other time.

Where this fee is being charged at the time of your initial investment, it will be deducted after your investment has been processed.

Example: How an ongoing ASF is calculated

If you have a $10,000 total account balance and have negotiated an ongoing ASF of 1% p.a. to be paid to ANZ, the amount deducted from your account would be $100 p.a. ($10,000 x 1%) or $8.33 per month.

Family law fees

Please note that the Trustee may charge for some costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any change to this position.

ANZ Prime CMA fees

Ongoing Fee

An Ongoing Fee does not apply to ANZ Prime CMA. Interest is credited to your ANZ Prime CMA. Please refer to www.anz.com or call ANZ on 13 13 14 for the current interest rate that applies.

Account Service Fee

If the balance in your ANZ Prime CMA falls below an average minimum monthly account balance of $5,000, a monthly account service fee of $5 will be debited from your ANZ Prime CMA.

Transaction fee

ANZ Prime CMA allows you to make five free ANZ withdrawals per month via ANZ branches, ANZ ATMs, EFTPOS and ANZ Phone Banking. Additional withdrawals will incur a transaction fee which will be charged to your ANZ Prime CMA. Non-ANZ ATM fees apply. Unlimited free transactions apply to ANZ Internet Banking.

For current information regarding specific ANZ Prime CMA fees and charges, and other general fees and charges which may also apply for other services or account activity, please refer to the ANZ Saving & Transaction Products – Terms and Conditions available online at www.anz.com or by calling ANZ on 13 13 14.

Interest

Interest is calculated on the daily closing balance and credited to your ANZ Prime CMA monthly on or about the date corresponding to the opening date of your ANZ Prime CMA. The latest interest rates applying to your ANZ Prime CMA can be found at www.anz.com or by calling ANZ on 13 13 14.

Interest credited to your ANZ Prime CMA balance is calculated after any account service, transaction and adviser service fees or rebates are applied.

Financial planner commissions

We may pay ANZ commission for selling you this product. These commissions are already incorporated into the Contribution and Ongoing Fees outlined in this book. Financial planner commissions are not charged directly to your ANZ OneAnswer Pension account. The commission amounts shown below are the amounts paid to ANZ and include GST.

The initial and ongoing commissions are calculated based on the value of amounts you invest (initial) and your account balance (ongoing) as follows:

Fee option		ANZ Prime CMA	Other investment funds
Entry Fee option			
Initial		Nil	4.40%
Ongoing (p.a.)		0.33%	0.435%
Deferred Entry Fee option			
Initial	Age of investor		
	70 and under	Nil	3.30%
	71 to 75	Nil	2.75%
	76 to 79	Nil	2.20%
	80 and over	Nil	Nil
Ongoing (p.a.)		0.33%	0.435%

For example, for every $1,000 that you invest in ING Managed Growth in the Entry Fee option, ANZ will receive $4.35 p.a. ongoing commission.

You can negotiate a partial or full rebate of initial and ongoing commissions with your ANZ Financial Planner.

If you negotiate a rebate of initial commission in the Entry Fee option, you will be charged a reduced Entry Fee. If you negotiate a rebate of initial commission in the Deferred Entry Fee option, the rebate will result in additional units being added to your account at the time of investment.

If you negotiate a rebate of ongoing commission in the Entry Fee or Deferred Entry Fee option, the rebate is calculated and credited as additional units to your ANZ OneAnswer Pension account monthly.

In addition to any initial and ongoing commissions, we may make payments to financial dealer groups based on commercial arrangements. We may also make payments to financial dealer groups or to ANZ to enable them to provide educational or marketing support. These payments are made by us and not charged to you or your ANZ OneAnswer Pension account. These other payments are up to a maximum of 0.25% p.a. of funds under management (inclusive of GST).

Other fees and additional information

Goods and Services Tax

Expenses that we pay in administering your pension investment may be subject to Goods and Services Tax (GST). To the extent that a credit can be claimed for GST paid, the benefit of the credit is passed on to you. The fees in this book are shown on this basis. The financial planner commissions shown on page 19 are inclusive of GST.

Government charges

Any additional costs resulting from any government charges will be paid from your ANZ OneAnswer Pension account.

Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent. Any increase will only take effect after the Trustee has provided you with 30 days written notice. The IMFs may be altered by the fund manager at any time.

The fees contained in this PDS are up to date at the time of its preparation. For updated information please visit the ANZ website.

Expenses

The Ongoing Fees of the investment funds managed by fund managers other than INGIM include the IMF (fees, charges and expense recoveries) of the underlying fund managers, advised to us at the time of writing.

These may change in the future and this may affect the Ongoing Fees and rate of return of an investment fund. We disclose details of Ongoing Fees on the ANZ website and we will notify members via the website of any pending or future increases or decreases.

The Ongoing Fees information in this PDS is current at the time of writing. Before making an investment decision, members should refer to the website in conjunction with this PDS to determine the costs that will be applicable to their investment funds.

Other charges

The Trust Deed of the ING MasterFund permits the Trustee to be reimbursed from the Fund assets for all costs, charges, expenses and outgoings reasonably and properly incurred by the Trustee in connection with the performance of its duties or the exercise of its rights, powers, administration or termination of the Fund.

Payments from underlying fund managers and related parties

We may receive a fund manager payment from external fund managers based on funds under management. These amounts are already considered when determining the fees and charges for each investment fund. These payments come from each fund manager's resources and are not an additional fee to you. These fund manager payments are up to a maximum of 0.60% p.a.

We may receive payments from ANZ Bank on amounts held in the ANZ Prime CMA. These payments are not an additional charge to you.

Alternative Form of Remuneration Register

ING Australia maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to view the Register, please contact Customer Services on 13 38 63.

Contact your ANZ Financial Planner

If you would like to confirm your ANZ Financial Planner's contact details or would like to contact an ANZ Financial Planner if you do not already have one, please contact Customer Services on 13 38 63.

Example of annual fees and costs for a balanced investment option

The tables below provide an example of how the fees and costs in a balanced investment option for this product can affect your pension investment over a one year period. You should use these tables to compare this product with other pension products.

Entry Fee option

Example – ING Managed Growth		Balance of $50,000
Management costs	1.65% p.a.	For every $50,000 you have in the fund you will be charged $825* each year.
Cost of fund		If your balance was $50,000 during a year, then for that year, you would be charged fees of $825.† **What it costs you will depend on the investment option you choose and the fees you negotiate with your ANZ Financial Planner.**

* A rebate has been negotiated by ANZ and is payable to all investors. This rebate reduces the net Ongoing Fee payable. Further Ongoing Fee rebates apply when your account balance exceeds $100,000. The Ongoing Fee that applies to this investment fund is 1.80% p.a. The net Ongoing Fee is 1.80% – 0.15% = 1.65% p.a. Please refer to 'Ongoing Fee rebate' on page 16 of this book.

† Additional fees may apply. You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 18 of this book.

Deferred Entry Fee option

Example – ING Managed Growth		Balance of $50,000
Management costs	2.40% p.a.	For every $50,000 you have in the fund you will be charged $1,200* each year.
Cost of fund		If your balance was $50,000 during a year, then for that year, you would be charged fees of $1,200.† **What it costs you will depend on the investment option you choose and the fees you negotiate with your ANZ Financial Planner.**

* A rebate has been negotiated by ANZ and is payable to all investors. This rebate reduces the net Ongoing Fee payable. Further Ongoing Fee rebates apply when your account balance exceeds $100,000. The Ongoing Fee that applies to this investment fund is 2.55% p.a. The net Ongoing Fee is 2.55% – 0.15% = 2.40% p.a. A Deferred Entry Fee rebate is also applicable after four years of your initial investment. Please refer to 'Ongoing Fee rebate' and 'Deferred Entry Fee rebate' on page 16 of this book.

† Additional fees may apply:
– You may also incur a buy/sell spread when your money moves in or out of an investment fund. Please refer to 'Transaction cost factors (buy/sell spreads)' on page 18 of this book.
– A Withdrawal Fee of up to 3% of any amount withdrawn within three years of investing will apply to ING Managed Growth. Please refer to 'Withdrawal Fees' on page 17 of this book.

What else do I need to know?

This section details further information you need to know about how ANZ OneAnswer Pension works.

Tax information

Tax may apply to your pension at the time of rolling over a superannuation amount, on benefit payments and at the withdrawal stage depending on your age and circumstances.

Many factors can influence the way your superannuation is taxed. For more information, refer to the section titled 'Tax information' in the Incorporated Material. You should speak to your ANZ Financial Planner if you require any further general information, or your tax adviser for taxation advice.

Providing your tax file number (TFN)

Your TFN is confidential and you should know the following before you decide to provide it to us:

- the Trustee is authorised to collect your TFN under taxation and superannuation laws
- if you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to
- if you do provide your TFN to us, we may provide it to the trustee of another superannuation fund or a RSA provider where the trustee or RSA provider is to receive your transferred benefits in the future
- we will not pass your TFN to any other fund if you tell us in writing that you do not want us to pass it on
- your TFN will be treated as confidential.

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give us your TFN, either now or later:

- you may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment)
- it may be difficult to locate or amalgamate your superannuation benefits in the future.

The purposes for which we can use your TFN and the consequences of not providing it may change in the future as a result of changes to the law.

Unit prices

In this section 'we', 'us', and 'our' refers to ING Life and INGC.

When you invest through ANZ OneAnswer Pension, you do not buy assets directly. Instead, we allocate you units in the investment fund(s) in which you invest. In the same way, if you withdraw money from an investment fund(s) in ANZ OneAnswer Pension, we redeem your allocated units.

As the value of the assets in an investment fund rise and fall, so does the unit price and therefore the value of your investment.

The value of a unit (i.e. the unit price) is equal to the value of all the assets in the fund, less liabilities, divided by the number of units allocated to members.

Unit prices are calculated on Sydney business days.

Monies held in ANZ Prime CMA earn interest. Details of the current interest rate applicable are available:

- on www.anz.com
- at any ANZ branch
- by calling ANZ on 13 13 14.

Where insufficient data is available from fund managers to enable us to accurately calculate unit prices for an investment fund, we may use appropriate market indices to calculate unit prices (indexation). In exercising this procedure we are is following industry standard practice to ensure the fair and equitable treatment of members.

Processing transactions

New investments

If we are unable to process an investment immediately, we are required to hold the investment in a trust account. Investments are held for a maximum period of 30 days from the day we receive the monies. After this period, investments will be returned to the source of payment. Withdrawal requests and any deductions required by law are also similarly processed using a holding account.

We will retain any interest payable by our bank on this account to meet, among other things, bank fees and other bank administrative costs we incur in operating the account.

Generally, the effective date of your investment will be the date we receive the correctly completed application form and monies (where applicable) before 12 noon at 347 Kent Street, Sydney NSW 2000.

Switches and withdrawals

The effective date of a switch will be the date the correctly completed switch request is processed at 347 Kent Street, Sydney NSW 2000. Switches are usually processed within seven working days after receiving your correctly completed switch request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request. No switches can be processed in the five working days before your next pension payment is due.

The effective date of a withdrawal will be the date the correctly completed withdrawal request is processed. Withdrawals are usually processed within 10 working days after we receive your correctly completed withdrawal request. However, it is possible a greater period of time (up to 30 days) may be necessary to process your request. No withdrawals can be processed in the five working days before your next pension payment is due.

Suspensions

In this section 'we' refers to ING Life and INGC.

We may suspend applications, switches and withdrawals where:

› we believe on reasonable grounds that the purchase and sale of assets is not fair and reasonable;

› we cannot, for whatever reason, determine the price at which the assets should be purchased or sold; or

› we identify instances of market manipulation.

Identification requirements upon application

The Anti-Money Laundering and Counter Terrorism Funding Act (the AML/CTF Act) requires us to identify you and verify your identity when you purchase a pension.

Generally, your ANZ Financial Planner will undertake these steps but to enable them to do so you will need to provide certain documents (such as your passport or current driver's licence) for sighting and verification. If you are undertaking these transactions without an ANZ Financial Planner you will need to include certified copies of these documents with your transaction request.

Please see the application booklet for a full list of the types of documents that will satisfy these requirements.

If you do not provide identifying documents, we will not be able to process your transaction.

The AML/CTF Act also imposes reporting obligations on us if we form suspicions about the identity of someone we are transacting with or about the transaction itself. In these circumstances, we may decide to delay or decline to process that transaction and report it to the regulator if we are concerned that the request or transaction may breach the provisions of the AML/CTF Act or cause us to commit an offence under that Act. If we take this step we will not incur any liability to you.

Confirming transactions

Investments, switches and withdrawals from your ANZ OneAnswer Pension account are confirmed in writing by us at the time of the transaction. You can request copies of confirmation of your transactions and any other additional information about your ANZ OneAnswer Pension account at any time by contacting Customer Services or view your transaction history online through Investor Access on the ANZ website.

Family law

Superannuation law facilitates the division of superannuation benefits upon breakdown of marriage. The law enables the payment (splitting), or the suspense of payment (flagging), of superannuation benefits. For more information please speak to your ANZ Financial Planner.

Cooling-off period

Generally, you are entitled to a 'cooling-off' period when you apply to become a member of the ING MasterFund or transfer to ANZ OneAnswer Pension. This means that you may cancel your initial application within 14 days of the earlier of:

› the date you receive a confirmation from us

› the end of the fifth day after we first issue you with units in your investment fund(s).

If you cancel your investment within the cooling-off period, you may have it paid to another superannuation fund or, if eligible, have it paid to you. The investment will be adjusted for any changes in the unit price of the investment fund, less any withdrawals and transaction costs.

If you want to cancel your initial application, please notify us in writing.

Customer concerns

We aim to resolve all complaints quickly and fairly. If you have a complaint, please contact Customer Services on 13 38 63 or write to:

Complaints Resolution Officer
ANZ OneAnswer
ING Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

If you are not satisfied with our response, you can contact the Superannuation Complaints Tribunal (SCT), which is an independent body set up by the Federal Government to assist in the resolution of complaints.

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

Phone 1300 780 808
Fax 03 8635 5588

www.sct.gov.au

Privacy

In this section 'we', 'us', and 'our' refers to ING Life and INGC.

We are committed to ensuring the confidentiality and security of your personal information. The Privacy Policy details how we manage your personal information and is available on request or may be downloaded from the ING website, www.ing.com.au

You may request access to the information held by us about you, your investment(s) and any other ING products or services which you may hold, by contacting ING's Privacy Officer. You may assist us by contacting Customer Services if any of your personal information is incorrect, has changed or requires updating.

It may be necessary for us to disclose your personal information to certain third parties. We will only disclose this information where we have obtained your consent.

For further information on privacy, please refer to the section titled 'Privacy' in the Incorporated Material.

Staying informed

At least once a year, you will receive a statement for your ANZ OneAnswer Pension account including:

- your account balance as at the close of the reporting period
- your transaction history
- information detailing the management and investment performance of your investment funds
- your PAYG statement
- a schedule of additional information
- a variation of income.

You may view your most recent statement online through Investor Access.

How to obtain up to date information

The information contained in this PDS is up to date at the time of its preparation. Information in this PDS is subject to change from time to time and may be updated by us. We will notify you of such changes via regular member communications, the ANZ website and/or the Fund's Annual Report. We will issue a supplementary or replacement PDS if there is a materially adverse change or omission.

You can request any updated information by contacting your ANZ Financial Planner, visiting our website or calling Customer Services on 13 38 63.

In addition, you can request a copy of the Fund's Trust Deed by calling Customer Services on 13 38 63. You can request a paper copy of any updated information, which will be provided free of charge at any time.

Adding and closing investment funds

Where we add or close investment funds within ANZ OneAnswer Pension we will notify new and existing members as soon as practicable, or as required by law, via www.anz.com or the Fund's Annual Report and/or regular member communications. Information on investment funds added to ANZ OneAnswer Pension will be made available on www.anz.com

Customer Services

Phone enquiries
13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax
02 9234 6668

Email
anz.investments@ing.com.au

Postal address
ANZ OneAnswer
ING Life Limited
GPO Box 4028
Sydney NSW 2001

Website
www.anz.com

ANZ OneAnswer Pension

Checklist and forms

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
347 Kent Street, Sydney NSW 2000

What do I need to do?	What other information do I need to know?
Ensure you have obtained and read a copy of the Investment Book, which forms a part of the ANZ OneAnswer Pension Product Disclosure Statement (PDS)	☐ Detailed information about the investment funds and fund managers offered through ANZ OneAnswer Pension can be found in the Investment Book.
Complete the Application Form	☐ Complete all relevant sections of your application using a black or blue pen. ☐ Indicate your choice by marking boxes with (x) where applicable. ☐ Incomplete applications will mean we have to contact you or your ANZ Financial Planner for further information which will delay your application. ☐ Ensure you complete a tax file number declaration if required (refer to page 25). ☐ Select the appropriate investment fund or mix of funds. A default investment fund is not available. Speak to your ANZ Financial Planner for assistance. ☐ Complete the ANZ Prime Cash Management Account 100 Point Check Form if you have selected the At-Call Access facility (refer to page 15). ☐ Please make cheques payable to 'ING Life – ANZ OneAnswer Pension' and insert your full name. ☐ Mail your completed Application Form, tax file number declaration (if required) and cheque to your ANZ Financial Planner or to: ANZ OneAnswer ING Life Limited GPO Box 4028 Sydney NSW 2001 **Please do not submit forms from the Application Booklet that have not been completed.**
Consolidate your super and/or make contributions to ANZ OneAnswer Personal Super before transferring to ANZ OneAnswer Pension	☐ Obtain a copy of the ANZ OneAnswer Personal Super PDS. ☐ Complete the Superannuation Transfer and Consolidation Form included with the ANZ OneAnswer Personal Super PDS. ☐ Attach the completed form to your ANZ OneAnswer Pension Application Form.
Rollover a superannuation amount	☐ Complete the Transfer Form. ☐ This form needs to be sent to your existing financial institution – we are unable to contact the other institution on your behalf. Where the rollover is coming from another ING product, please send all documentation to us in all instances.
Commence a transition to retirement pension	☐ Please note that there are restrictions on when you can withdraw from a transition to retirement pension. Refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material for further information. ☐ Complete section 3 of the Application Form.
Nominate a beneficiary	☐ Complete the Nomination of Beneficiary Form – binding and non-binding.
Tax file number declaration	☐ Complete the tax file number declaration form (if required).
Customer identification requirements	☐ Refer to page 2 for further information regarding member identity requirements and a full list of the acceptable forms of identification.

To apply for ANZ OneAnswer Pension you must complete the Application Form included in a current PDS. The PDS may be withdrawn and/or replaced at any time. An Application Form from a withdrawn PDS will be declined.

ANZ OneAnswer Pension

Know your customer – identification requirements

5 May 2008

You can do one of two things to provide evidence of client identity verification to us:

› **ANZ Financial Planners only** – complete the ANZ Financial Planning Identification Form which verifies you have collected sufficient identification from your client. Please note, you are not required to send in originals or copies of identification if you use this form.

or

› **Individuals not using the services of an ANZ Financial Planner** – send in certified copies* (not originals) of the following:

– one primary photographic identification document **or**

– one primary non-photographic identification document **and** one secondary identification document.

Please note: we cannot accept certified copies by fax.

Acceptable forms of identification

Primary photographic identification document

› Current Australian or foreign driver's licence

› Australian passport (current or expired less than 2 years ago)

› Foreign government issued passport that also contains the holder's signature

› Proof of Age document issued by a State or Territory

› Foreign government issued identity card containing the holder's signature

Primary non-photographic identification document

› Australian birth certificate

› Certificate of Australian citizenship

› Foreign government issued birth certificate

› Foreign government issued certificate of citizenship

› Centrelink pension or health care card

Secondary identification document

› Commonwealth, State or Territory government issued document showing name and residential address and the provision of financial benefits

› Tax Office issued document showing name and residential address and an amount payable that was issued within the preceding 12 months

› Local government or utility issued document showing name and residential address and the provision of services that was issued within the preceding 3 months

If under the age of 18, a notice from a school principal containing the name and residential address and the period of attendance at that school that was issued within the preceding 3 months

Documents not in English must be accompanied by an English translation prepared by an accredited translator.

* A certified copy is a document that has been certified as a true copy of the original by one of the following:

– a person enrolled on the roll of a Supreme Court or the High Court as a legal practitioner
– a judge, registrar or deputy registrar of a court
– a magistrate
– a chief executive officer of a Commonwealth court
– a justice of the peace
– a notary public
– a police officer
– an agent of Australia Post in charge of supplying postal services to the public
– a permanent employee of Australia Post with 2 year's continuous service employed in supplying postal services to the public
– an Australian consular or diplomatic officer
– an officer with 2 years' continuous service with one or more financial institutions
– a finance company officer with 2 years' continuous service with one or more finance companies
– an officer or authorised representative of an AFSL holder with 2 years' continuous service
– a member of the Institute of Chartered Accountants in Australia, CPA Australia or National Institute of Accountants with 2 years' continuous membership.

ANZ OneAnswer Pension

Application Form

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

Have you attached any **special instructions** to this Application Form?

☐ Yes ☐ No

Have you completed an ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form?

☐ Yes ☐ No

ANZ Financial Planner's stamp

ANZ Financial Planner
Seller Code 2

Date faxed
D D M M Y Y Y Y

Number of pages faxed

1. Applicant details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Surname

Given name(s)

☐ Male ☐ Female Date of birth D D M M Y Y Y Y

Occupation

Mother's maiden name

Residential address
(this cannot be a PO Box) State Postcode

Country

Postal address
(if different from above) State Postcode

Country

Phone Home Business

Mobile Fax

Email

I have met one of the conditions of release that allows me full access to my superannuation and wish to commence a pension with non-preserved amounts. For more information, refer to the section titled 'What type of pension best suits my needs?' in the Incorporated Material for eligibility rules.

☐ Yes ☐ No

2. Tax file number (TFN)

Please refer to the section titled 'Providing your tax file number (TFN)' on page 22 in Part One of the PDS before providing your TFN.

– –

If you need to complete a tax file number declaration, this form is available on page 25. Please ensure you complete a tax file number declaration for each pension you apply for.

3. Transition to retirement pension

Is this an application for a transition to retirement pension?

☐ Yes – please note that there are restrictions on when you can access your benefits. Refer to the section titled 'What type of pension best suits my needs?' in the Incorporated Material for further information.

☐ No

4. Fee options

An application cannot be processed unless an option is nominated.

Please select **one** of the following fee options: ☐ Entry Fee option **or** ☐ Deferred Entry Fee option

5. How your investment will be made

Please note that the transfer amount(s) indicated below are indicative only. If required, we will contact your ANZ Financial Planner to determine the exact transfer amount(s), tax-free and taxable components and other applicable information at the relevant time. Please also complete section 6.

☐ **Transfers from non-ING administered super products only**

If commencing more than one income stream within ANZ OneAnswer Pension please complete the Superannuation Transfer and Consolidation Form in the ANZ OneAnswer Personal Super PDS. Please also complete the Transfer Form on page 17.

Rollover 1

Estimated amount $ ___ , ___ . __

Name of institution

Rollover 2

Estimated amount $ ___ , ___ . __

Name of institution

☐ **Transfers from non-ING administered income stream (e.g. pension) products only**

If commencing more than one income stream within ANZ OneAnswer Pension, please complete the Superannuation Transfer and Consolidation Form in the ANZ OneAnswer Personal Super PDS. Please also complete the Transfer Form on page 17.

Rollover 1

Estimated amount $ ___ , ___ . __

Name of institution

Rollover 2

Estimated amount $ ___ , ___ . __

Name of institution

5. How your investment will be made – continued

☐ **Transfers from ING administered products only**

Product 1

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐

Is this a full transfer from this product?

☐ Yes ☐ No Amount to transfer $☐☐☐,☐☐☐.☐☐

If this is a partial transfer, please provide the following withdrawal instructions:

Please nominate which investment fund(s) your withdrawal is to be processed from.

Investment fund	Amount $	Amount %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
Total	$☐,☐☐☐,☐☐☐.☐☐	1 0 0 %

Note: Transaction cost factors may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. Please refer to page 18 in Part One of the PDS for further details.

Product 2

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐

Is this a full transfer from this product?

☐ Yes ☐ No Amount to transfer $☐☐☐,☐☐☐.☐☐ (Please include investment fund(s) to be withdrawn in the special instructions section.)

Are you are claiming a tax deduction on contributions made to Product 1 or Product 2? ☐ Yes* ☐ No

* If you selected **yes**, you need to lodge a notification that you will be claiming a tax deduction. Prior to transferring to ANZ OneAnswer Pension, please obtain the relevant form from Customer Services or from your ANZ Financial Planner and submit it with this Application Form. If we do not receive the appropriate notification at the time of your application, we may not be able to acknowledge your notice to enable a tax deduction to be claimed.

6. Pension payments

Pension payment details

A payment must be made each financial year. The payment amount you nominate must be equal to or above your **minimum** amount.

Payment amount

Please nominate the annual payment amount that you would like to receive:

☐ minimum payment **or** ☐ other payment amount of $☐☐☐,☐☐☐.☐☐*

* For Deferred Entry Fee and transition to retirement pensions, a maximum payment amount applies. For the Deferred Entry Fee option, in the first financial year that you commence your pension, the maximum payment amount or the dollar amount you nominate will be pro-rated on a daily basis for that financial year. The maximum payment amount is not pro-rated for transition to retirement pensions. For further information, refer to the section titled 'What pension payment can I receive each year?' in the Incorporated Material.

Indexation

If you wish to have your pension payment increased each year by a fixed percentage, please indicate percentage: ☐☐ %

6. Pension payments – continued

Receiving your payment

You can nominate to receive your pension payments in two ways (please select one option):

Option 1

☐ Pension payments from your ANZ Prime CMA

This option should be selected if you would like to use the ANZ Prime CMA At-Call Access facility to access your pension. Please note, if you wish to receive regular income payments from your ANZ Prime CMA to another financial institution, you should contact ANZ Bank on 13 13 14.

To be eligible to use the ANZ Prime CMA At-Call Access facility, you must be aged 60 or over (if you are under 60 you are unable to use this service). Transition to retirement pensions are not able to use the ANZ Prime CMA At-Call Access facility.

To use the ANZ Prime CMA At-Call Access facility, you must be identified by ANZ in accordance with Federal Law. Identification requirements may be satisfied by your ANZ Financial Planner completing the ANZ Prime CMA 100 Point Check Form on page 15. The 100 Point Check Form must be mailed to ANZ Banking Products Direct, Level 8, 75 Dorcas Street, South Melbourne VIC 3205.

or

Option 2

☐ Pension payments from all other investment options

Date of first payment (please do not complete if you have selected option 1)

In the first year that you commence your ANZ OneAnswer Pension your income payments will be pro-rated on a daily basis for that financial year.

First payment date
Please select one payment date.

☐ 7th ☐ 14th ☐ 21st ☐ 28th

M M Y Y Y Y
Month Year

A payment must be made each financial year. We will commence the first payment on your specified date, at your nominated frequency. If we do not receive all requirements within three days of your nominated pension payment date, we may not be able to process on the date that you have requested. In this case, the pension payment date will default to the 21st of the month unless you contact Customer Services to nominate an alternative date. If you commence your ANZ OneAnswer Pension on or after 1 June, you may defer your first payment until 30 June in the following financial year.

Frequency of payments (please do not complete if you have selected option 1)

From the date of first payment, please make future income payments:

☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly (not available in July)

7. Super to Pension transfer bonus

To receive the Super to Pension transfer bonus you will need to transfer your entire super balance to the same investment funds and allocations as you are currently invested in ANZ OneAnswer Personal Super.

Please cross the applicable box below:

☐ **Yes** – please transfer my ANZ OneAnswer Personal Super to the same investment funds and allocation in ANZ OneAnswer Pension. Do not complete the initial investment column in section 9. However, you will still need to complete the pension payment column.

☐ **No** – please complete section 9.

Note: If you have selected **yes** and have completed the initial investment column in section 9, a Super to Pension transfer bonus will not apply.

Where you request to transfer from Super to Pension we will process your transfer at least weekly. Where your request occurs after the end of a quarter, your transfer may be delayed further and will be processed shortly thereafter. The effective date of the transfer into ANZ OneAnswer Pension will be the date the transfer is processed.

8. Auto-rebalance facility

Please cross (x) the box below if you would like your account to be automatically rebalanced in line with your initial investment allocation.

☐ Auto-rebalance my account

The tolerance level is 5 %, unless you state another tolerance level ☐☐ %.

Select the frequency at which your account is to be auto-rebalanced:

☐ Quarterly ☐ Half-yearly ☐ Yearly

9. Investment details

Investment fund	Initial investment*	Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.	Please pay my pension from the following funds (ensure the total equals 100%).
Cash management account		
Profile 1 – Defensive		
ANZ Prime Cash Management Account (PE83, PN83)	$ ___,___.__ or ___ %	N/A
OptiMix funds		
Profile 1 – Defensive		
OptiMix Australian Fixed Interest (PE24,PN24)	$ ___,___.__ or ___ %	___ %
Profile 2 – Conservative		
OptiMix Conservative (PE19,PN19)	$ ___,___.__ or ___ %	___ %
Profile 3 – Moderate		
OptiMix Moderate (PE20,PN20)	$ ___,___.__ or ___ %	___ %
Profile 4 – Growth		
OptiMix Balanced (PE50,PN50)	$ ___,___.__ or ___ %	___ %
OptiMix Growth (PE21,PN21)	$ ___,___.__ or ___ %	___ %
Profile 5 – High growth		
Property		
OptiMix Property Securities (PE26,PN26)	$ ___,___.__ or ___ %	___ %
Australian shares		
OptiMix Australian Shares (PE25,PN25)	$ ___,___.__ or ___ %	___ %
OptiMix Geared Australian Shares (PE75,PN75)	$ ___,___.__ or ___ %	___ %
Global shares		
OptiMix Global Emerging Markets Shares (PE84, PN84)	$ ___,___.__ or ___ %	___ %
OptiMix Global Shares (PE27,PN27)	$ ___,___.__ or ___ %	___ %
OptiMix Global Smaller Companies Shares (PE28,PN28)	$ ___,___.__ or ___ %	___ %
Multi-sector		
OptiMix High Growth (PE22,PN22)	$ ___,___.__ or ___ %	___ %
ING and externally managed funds		
Profile 1 – Defensive		
BlackRock Monthly Income (PE64,PN64)	$ ___,___.__ or ___ %	___ %
Challenger Howard Mortgages (PE60,PN60)	$ ___,___.__ or ___ %	___ %
Colonial First State Global Credit Income (PE58,PN58)	$ ___,___.__ or ___ %	___ %
ING Capital Guaranteed (PE01,PN01)	$ ___,___.__ or ___ %	___ %
ING Cash (PE10,PN10)	$ ___,___.__ or ___ %	___ %
ING Diversified Fixed Interest (PE15,PN15)	$ ___,___.__ or ___ %	___ %

9. Investment details – continued

Investment fund	Initial investment*		Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.		Please pay my pension from the following funds (ensure the total equals 100%).
ING Mortgages‡ (PE11,PN11)	$, .	or %	%
UBS Diversified Fixed Income (PE31,PN31)	$, .	or %	%
Profile 2 – Conservative			
AMP Capital Enhanced Yield (PE53,PN53)	$, .	or %	%
Credit Suisse Syndicated Loan (PE59,PN59)	$, .	or %	%
Goldman Sachs JBWere Income Plus (PE85, PN85)	$, .	or %	%
ING Conservative (PE03,PN03)	$, .	or %	%
ING Diversified High Yield (PE44,PN44)	$, .	or %	%
ING Income (PE02,PN02)	$, .	or %	%
ING Income Plus (PE07,PN07)	$, .	or %	%
Perpetual Conservative Growth (PE67,PN67)	$, .	or %	%
UBS Defensive (PE71,PN71)	$, .	or %	%
Profile 3 – Moderate			
ING Balanced (PE04,PN04)	$, .	or %	%
ING Protected Growth (PE77,PN77)	$, .	or %	%
Schroder Balanced (PE69,PN69)	$, .	or %	%
UBS Balanced (PE70,PN70)	$, .	or %	%
Profile 4 – Growth			
Barclays Global Investors Diversified Growth (PE56,PN56)	$, .	or %	%
Colonial First State Diversified (PE57,PN57)	$, .	or %	%
ING Active Growth (PE09,PN09)	$, .	or %	%
ING Managed Growth (PE05,PN05)	$, .	or %	%
ING Tax Effective Income (PE08,PN08)	$, .	or %	%
Perpetual Balanced Growth (PE66,PN66)	$, .	or %	%
Profile 5 – High growth			
Property			
AXA Australian Property (PE55,PN55)	$, .	or %	%
Credit Suisse Property (PE32,PN32)	$, .	or %	%
ING Global Property Securities (PE78,PN78)	$, .	or %	%
ING Property Securities (PE12,PN12)	$, .	or %	%
Vanguard Property Securities Index (PE73,PN73)	$, .	or %	%
Australian shares			
AMP Capital Responsible Investment Leaders Australian Shares (PE89, PN89)	$, .	or %	%
Ausbil Australian Emerging Leaders (PE54,PN54)	$, .	or %	%
Barclays Global Investors Australian Shares (PE29,PN29)	$, .	or %	%
BT Smaller Companies (PE51,PN51)	$, .	or %	%

9. Investment details – continued

Investment fund	Initial investment* **Minimum:** $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.		Pension payment† Please pay my pension from the following funds (ensure the total equals 100%).
Challenger Australian Share Income (PE86, PN86)	$, .	or %	%
Colonial First State Imputation (PE36,PN36)	$, .	or %	%
ING Australian Shares (PE13,PN13)	$, .	or %	%
ING Blue Chip Imputation (PE14,PN14)	$, .	or %	%
ING Select Leaders (PE43,PN43)	$, .	or %	%
ING Sustainable Investments – Australian Shares (PE17,PN17)	$, .	or %	%
Investors Mutual Australian Shares (PE39,PN39)	$, .	or %	%
Perennial Value Shares (PE63,PN63)	$, .	or %	%
Perpetual Australian Shares (PE35,PN35)	$, .	or %	%
Schroder Australian Equity (PE34,PN34)	$, .	or %	%
Vanguard Australian Shares Index (PE41,PN41)	$, .	or %	%
Global shares			
AMP Capital Responsible Investment Leaders International Shares (PE88, PN88)	$, .	or %	%
AXA Global Equity Value (PE38,PN38)	$, .	or %	%
Barclays Global Investors International Shares (PE40,PN40)	$, .	or %	%
Credit Suisse International Shares (PE37,PN37)	$, .	or %	%
ING Global Emerging Markets Shares (PE18,PN18)	$, .	or %	%
ING Global High Dividend (PE61,PN61)	$, .	or %	%
ING Global Shares (PE62,PN62)	$, .	or %	%
MFS Global Equity (PE65,PN65)	$, .	or %	%
Perpetual International Shares (PE30,PN30)	$, .	or %	%
Platinum International (PE68,PN68)	$, .	or %	%
Vanguard International Shares Index (PE72,PN72)	$, .	or %	%
Vanguard International Shares Index (Hedged) (PE42,PN42)	$, .	or %	%
Zurich Investments Global Thematic Shares (PE74,PN74)	$, .	or %	%
Multi-sector			
ING High Growth (PE06,PN06)	$, .	or %	%
Profile 6 – Alternative investments			
BlackRock Asset Allocation Alpha (PE79,PN79)	$, .	or %	%

9. Investment details – continued

Investment fund	Initial investment*		Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.		Please pay my pension from the following funds (ensure the total equals 100%).
Other investment funds			
	$, .	or %	%
	$, .	or %	%
	$, .	or %	%
	$, .	or %	%
	$, .	or %	%
Total	$, , .	or 1 0 0 %	1 0 0 %

* For transfers from ANZ OneAnswer Personal Super or rollovers from other financial institutions please complete the percentage (%) column only. If you have completed the dollar ($) column we will convert this to a percentage when transferring. This will mean your fund allocations may slightly differ to your allocation by dollar shown above, due to unit price movements.

† If no selection is made, your income payments will be made in the same proportion as the investment funds chosen.

‡ Pension payments are limited to the same percentage as the initial investment.

10. Rebates

This applies to Ongoing Fee rebates, Deferred Entry Fee rebates and ongoing commission rebates.

Please credit any of the above rebates that may apply to my investment as additional units to:

☐ all my investment funds (where applicable) or

☐ the following investment fund

(insert investment fund name).

Note: If an investment fund is not nominated, rebates will be credited as additional units to all your investment funds (where applicable).

11. Nominated financial institution

We must ensure you have received your minimum payment by the end of each financial year. Any outstanding pension payment up to your minimum will be credited to this financial institution. Monthly, quarterly, half-yearly and yearly pension payments can be made to any nominated cheque or savings account by direct credit. The nominated financial institution account name must be the same as the pension member.

Name of financial institution

Branch address

State Postcode

Full account name

BSB number – Account number

Note: Direct crediting is not available on the full range of accounts. If in doubt, please refer to your financial institution.

12. Nomination of reversionary pensioner (optional)

☐ Nomination of reversionary pensioner (spouse only)

Name

Date of birth D D M M Y Y Y Y

If address is different from principal, complete details:

Address

State Postcode

☐ If you wish to nominate a binding or non-binding beneficiary in addition to a reversionary pensioner, please see page 21.

13. Adviser Service Fee (ASF)

Ongoing Adviser Service Fee

I have agreed to ING paying an ongoing ASF of . % p.a. or $ p.a.

I understand that the ongoing ASF will be deducted based on my total account balance and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 15. I understand that this amount will be withdrawn each month by redeeming units from my investment.

Please deduct the ongoing ASF payment from:

☐ all my investment funds or

☐ the following investment fund*

(insert investment fund name).

One-off Adviser Service Fee

I have agreed to ING paying a one-off ASF of . % or $.

I understand that the one-off ASF will be calculated on the total investment amount stated in section 9 and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 15. The one-off ASF will be deducted across all my investment funds by redeeming units from my account.

Please deduct the one-off ASF payment from:

☐ all my investment funds or

☐ the following investment fund*

(insert investment fund name).

*If an investment fund is not nominated, the ASF will be deducted across all your investment funds.

If you have agreed with your ANZ Financial Planner to have an ongoing ASF or one-off ASF deducted please sign below.

Signature of applicant (sign clearly within box)

✗

Date

D D M M Y Y Y Y

14. Declaration and signature

Before you sign this Application Form, the Trustee or ANZ Financial Planner is obliged to give you the PDS to which this Application Form is attached. The PDS will help you to understand the product and to decide whether it is appropriate for your needs. Please ensure that you have read the entire PDS (consisting of Part One and Part Two).

By completing this Application Form, I:

› acknowledge that I have read and understood the ANZ OneAnswer Pension PDS

› acknowledge that there is additional information about this product in the Incorporated Material which may assist me in making my investment decision

› authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply, as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section of the PDS, INGC will not be able to process my application or to deliver the relevant products or services

› understand that the Trustee may routinely disclose my personal information to third parties such as: organisations undertaking compliance functions of ING's information; organisations maintaining ING's information technology system; authorised financial institutions; organisations providing mailing and printing services and my ANZ Financial Planner

› accept that ING Group may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting you directly

› authorise my ANZ Financial Planner named in section 15 to receive and access my personal information for the purposes of managing my investment. Where there is any change relating to my ANZ Financial Planner, I will notify you of the change

› acknowledge that ING Group may be required to pass on my personal information or information about my investment to the relevant regulatory authority in compliance with the Anti-Money Laundering and Counter Terrorism Funding Act

› agree to be bound by the provisions of the Trust Deed for the ING MasterFund

› acknowledge that the return of capital or the performance of any investment fund is not guaranteed by the Trustee or any other person, unless otherwise stated

› acknowledge that, where my application is for a transition to retirement pension, I am aged between 55–64 inclusive

› understand in the case of transition to retirement pensions that there are benefit payment rules and that I satisfy a condition of release in respect of preserved and restricted non-preserved benefits

› consent to phone conversations being recorded and listened to for training purposes or to provide security for transactions.

By signing this Application Form, I confirm that I have read and understood the declarations above, conditions and acknowledgments in Part One and Part Two of the PDS.

I, the applicant, whose signature appears below, state that the statements made in this Application Form are true and correct.

Signature of applicant (sign clearly within box)

✗

Date

D D M M Y Y Y Y

ANZ Financial Planner use only

15. ANZ Financial Planner details

Seller code 2 Seller code 3

Company name

Name of ANZ Financial Planner

Adviser code

Phone Business Mobile

Fax

Email

16. Commission

If no nomination is made, standard commission will be paid.

A. Entry Fee option

Initial commission – please specify the commission amount to be paid.

☐ Maximum 4% (rebate 0%) ☐ 3% (rebate 25%) ☐ 2% (rebate 50%) ☐ 1% (rebate 75%) ☐ 0% (rebate 100%)

or

specify amount to be rebated ☐☐☐ % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 4.00% means commission paid is 4.40%, including GST).

B. Deferred Entry Fee option

Initial commission – please specify the commission amount to be paid.

☐ Maximum 3% (rebate 0%) ☐ 2% (rebate 33.3%) ☐ 1% (rebate 66.6%) ☐ 0% (rebate 100%)

or

specify amount to be rebated ☐☐☐ % (up to 100%).

The nominated amount above excludes 10% GST (e.g. 3.00% means commission paid is 3.30%, including GST).

C. Ongoing commission

Please specify the commission amount to be rebated ☐☐☐ %
(e.g. 100% means all ongoing commission, excluding the 10% GST component, will be rebated to your client).

D. Product transfer

☐ Nil initial commission, please nominate if applicable.

MICR NUMBER

This deposit slip may only be used with the ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form to consolidate superannuation and/or make contributions to ANZ OneAnswer Personal Super – ING Cash fund before transferring to ANZ OneAnswer Pension.

ANZ

PITT & HUNTER STS BRANCH
68 PITT ST SYDNEY NSW 2000

DEPOSIT SLIP

Australia and New Zealand Banking Group Limited

CREDIT

(With recourse on all documents. Proceeds of cheques etc unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.)

/ /

			CASH	$ NO CASH ACCEPTED
DRAWER	BANK	BRANCH	Amount of cheque	$
TELLERS INITIALS	CUSTOMER NAME	AGENT CODE		
For credit of ING Life – ANZ OneAnswer Personal Super ABN 33 009 657 176 60			TOTAL	$

17. Checklist

Please forward with this signed application:

- ☐ ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form (if applicable)
- ☐ Tax file number declaration(s) (if required)
- ☐ Copy of rollover documentation
- ☐ Nomination of Beneficiary Form(s) (if applicable)
- ☐ Cheque made payable to 'ING Life – ANZ OneAnswer Pension ‹customer name›'.

Signature of ANZ Financial Planner (sign clearly within box)

✗

Date

D D M M Y Y Y Y

18. Special instructions

Details of cheques, etc to be completed by customer

Drawer	Bank	Branch	Amount
1			
2			
3			
4			
5			
6			
7			
8			
		$	

ANZ OneAnswer Pension

ANZ Prime Cash Management Account 100 Point Check

5 May 2008

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

Instructions

- This form must be completed by your ANZ Financial Planner, to use the ANZ Prime Cash Management Account (ANZ Prime CMA) At-Call Access facility.
  Note: only the ANZ OneAnswer Pension member can become a signatory to their ANZ Prime CMA.
- The ANZ Prime CMA 100 Point Check is the process of establishing and verifying the identity of the ANZ OneAnswer Pension member wishing to become a signatory to their new or existing ANZ Prime CMA. All ANZ Prime CMA customers wishing to become a signatory to their new or existing ANZ Prime CMA must be identified via the 100 Point Check process.
- **All documents presented need to be originals and NOT copies of originals.** This form must be mailed to ANZ Banking Products Direct, Level 8, 75 Dorcas St, South Melbourne VIC 3205. Alternatively, the 100 point check can be conducted in person at any ANZ branch.

1. Member number

Are you an ANZ OneAnswer Pension member? ☐ No ☐ Yes. Please provide your member number ☐☐☐☐☐☐☐☐☐☐ – ☐

2. Applicant details

Full name of signatory (surname first)

Formerly known as (surname first)

Evidence of name change included (e.g. marriage certificate) ☐ Are you a current ANZ account holder? ☐ Yes. Please provide your BSB and account number and continue to section 4.

BSB number ☐☐☐ – ☐☐☐ Account number ☐☐☐☐☐☐☐☐☐ ☐ No. Please continue to section 3.

3. Document details

Group A (at least one from Group A required)								
Document type (please tick type used)	**Point value**	**Name of issuing body**	**Date of issue**	**Place of issue**	**Expiry date**	**Document/Account no.**	**Date of birth**	**Address**
☐ Passport* (person arriving in Australia within past six weeks)	100							Date of arrival / /
☐ Passport* (current or expired within past two years)	70							
☐ Driver licence (Australian)	40							
☐ Driver licence (overseas)	25							
☐ Student Photo ID card (issued by Australian tertiary education institution)	40							
☐ Pension Concession card or Health Care card	40							
☐ Financial institution passbook, debit or credit card† (one per institution only)	25						N/A	N/A
☐ Other (refer to quick reference guide)								

3. Document details – continued

Group B

Document type (please tick type used)	Point value	Name of issuing body	Date of issue	Place of issue	Expiry date	Document/Account no.	Date of birth	Address
☐ Birth Certificate*	70							N/A
☐ Citizen Certificate*	70							N/A
☐ Public utilities record (one per utility)	25						N/A	Customer: Organisation:
☐ Medicare Card	25	Medicare						
☐ Other (refer to quick reference guide)								
☐ Other (refer to quick reference guide)								

* Only one allowed.

† American Express, Diners Club and Virgin credit cards are not accepted as forms of identification for 100 point check purposes.

Total points (minimum 100 points) Date completed D D M M Y Y Y Y

Completed by (print name)

Location

4. Declaration

› I declare that I have conducted a face to face interview with the individual whose name is listed above (the Applicant). I have sighted the original, and taken a photocopy, of each document listed above.

› I acknowledge and understand that ANZ is relying on my accurate and diligent completion of this form and the 100 point check in order to comply with its obligations under the Financial Transactions Reports Act 1998 (Cth).

› I have applied due diligence in the process of identifying fraudulent documentation and declare there are no obvious signs of fraud relating to any of the documents listed above.

Seller code 2 (if applicable) Seller code 3 (if applicable)

Company name

Name of ANZ Financial Planner

Adviser code

Phone Fax

Email

ANZ Financial Planner signature (sign clearly within box) **Date**

✗ D D M M Y Y Y Y

ANZ OneAnswer Pension

Transfer Form

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44
ANZ OneAnswer Pension Entry Fee option SPIN ANZ0323AU or Deferred Entry Fee option SPIN ANZ0324AU

Instructions

› **Please forward this form to your existing financial institution to transfer funds from a non-ING superannuation or rollover fund.**

› If you intend to claim a tax deduction, please do so prior to rolling out of your existing fund.

› If you intend to request a contributions split you must submit a Contributions Splitting Application Form prior to rolling out of your existing fund.

› If you want to transfer more than one fund, please photocopy this form. You may be requested by your existing fund to forward details or sign additional documents. Please action this as soon as possible. Please be aware that other financial institutions may impose a fee when you withdraw from their fund. There may also be delays in having your money transferred from your existing fund.

› To prevent delays in your transfer please ensure all details are completed and attach your most recent statement from your existing fund as well as proof of identity (see section 2).

1. Applicant details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other ______

Surname

Given name(s)

Date of birth D D M M Y Y Y Y

Address

State Postcode

Contact phone

Tax file number – –

Please read the section titled 'Providing your tax file number (TFN)' on page 22 in Part One of the PDS before providing your TFN.

2. Proof of identity

☐ I have attached a certified copy of my current driver's licence or passport **or**

I have attached certified copies of **both**:

☐ Birth/Citizenship Certificate or Centrelink Pension Card **and**

☐ Centrelink payment letter or Government notice* (less than one year old) with name/address.

* Notice issued by Commonwealth, State or Territory within the past 12 months that contains your name and residential address. For example:

– Tax office Notice of Assessment

– Rates notice from local council.

3. Request for transfer of funds

FROM

I hereby instruct you to transfer to the ING MasterFund the amount of my super/rollover fund which is detailed below.

☐ total value **or** ☐ partial value $ ___ , ___ . ___ Approximate amount (minimum: $20,000)

Fund details – paying institution

Financial institution

Fund name

Member/Policy number

Address of paying institution State Postcode

Phone number of paying institution

If the amount you wish to transfer to ANZ OneAnswer Pension is from a previous employer's superannuation fund, please state:

Name of employer

Date ceased employment D D M M Y Y Y Y

TO

Fund details – receiving institution

Financial institution ING LIFE LIMITED

Fund name ING MASTERFUND

Address of receiving institution GPO BOX 4028
SYDNEY State NSW Postcode 2001

Phone number of receiving institution 13 38 63

4. Approval to transfer

- I hereby give authority to you to provide all relevant information and any other documentation to the Trustee of the ING MasterFund regarding the transfer and to forward a cheque for the transfer amount.
- I understand that the trustee of my previous fund is discharged from any liability in respect of any amount transferred.
- I approve the deduction of any applicable transfer fees, exit fees and taxes from the benefit being transferred (subject to legislative restrictions).
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I authorise the transfer of any contribution still to be made by my previous employer that may be received after my benefits have been transferred to the ING MasterFund. I note that additional contributions cannot be made to ANZ OneAnswer Pension once commenced.
- I understand that, in certain circumstances, the Trustee of the ING MasterFund may be required to deduct tax from the untaxed portion of any amount transferred.
- To the best of my knowledge, my other superannuation fund(s) is a complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.
- ING MasterFund is a regulated and complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.

Please send a cheque made payable to 'ING Life – ANZ OneAnswer Pension ‹customer name› ‹member number (if known)›' to ANZ OneAnswer, ING Life Limited, GPO Box 4028, Sydney NSW 2001.

Signature of applicant (sign clearly within box)

✗

Date D D M M Y Y Y Y

ANZ OneAnswer Pension

Letter of compliance

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44
ANZ OneAnswer Pension Entry Fee option SPIN ANZ0323AU or Deferred Entry Fee option SPIN ANZ0324AU
347 Kent Street, Sydney NSW 2000

ING Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

Your existing fund may ask for a copy of this letter before transferring your benefits to ANZ OneAnswer Pension.

ANZ OneAnswer Pension

To whom it may concern,

I confirm the following statements on behalf of ING Custodians Pty Limited (INGC), the trustee of the Fund (Trustee).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS). It is the intention of the Trustee to manage the Fund in compliance with the SIS laws, the relevant requirements of the Corporations Act and guidelines issued by both the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

The Trustee certifies that the Fund is not subject to a direction under section 63 of SIS.

The Trust Deed governing the Fund allows benefits to be transferred or rolled over, from other resident regulated superannuation funds or superannuation products and allows benefits to be transferred or rolled over to other resident regulated funds.

Members may only cash preserved and restricted non-preserved benefits in circumstances permitted under SIS and other relevant laws.

The trustee of the transferring fund or life company is required to make its cheque payable to 'ING Life – ANZ OneAnswer Pension ‹customer name› ‹member/policy number (if known)›'.

Yours sincerely,

Ross Bowden
Executive Director
ING Custodians Pty Limited
Trustee of the ING MasterFund

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ANZ OneAnswer Pension

Nomination of Beneficiary Form – binding and non-binding

5 May 2008

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

Please note this form cannot be faxed. We require the original form to be received.

Instructions

› Please ensure all sections are completed, otherwise the form will be returned to you for completion.

› If you are making a binding nomination, please ensure sections 4, 5 and 6 are also completed.

› Please **mail** the completed form to:
ANZ OneAnswer
ING Life Limited
GPO Box 4028
Sydney NSW 2001

Note: If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should seek advice from your ANZ Financial Planner before completing this form.

Acknowledgments

By completing this form, I:

› confirm that I have read and understood the ANZ OneAnswer Pension PDS

› acknowledge that there is additional information about nominating a beneficiary in the Incorporated Material

› authorise the collection, use and disclosure of my personal information for the purpose of the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section, ING will not be able to process my request or to deliver the relevant products or services

› accept that ING may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting ING directly.

1. Type of nomination

I wish to make the following nomination (you may only choose one option):

☐ binding **or** ☐ non-binding

2. Applicant details

☐ New investment ☐ Existing investment (please include member number below)

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐ (This nomination only applies in respect of this member number.)

Surname

Given name(s)

Date of birth D D M M Y Y Y Y

Address

State Postcode

Contact phone

3. Making or amending your nomination – please print clearly

a) Payment to your estate*

Please pay my death benefit to my estate. The percentage of the total death benefit to be paid to my estate is ☐☐☐ %

b) Payment to your nominated beneficiaries*

Name of nominated beneficiary (dependant)	Address	Relationship to member	Date of birth	Proportion of death benefit %
1				
2				
3				
4				
5				
		*Total of a + b (must add up to 100%)		1 0 0 %

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

Sections 4, 5 and 6 are for binding nominations only

4. Reconfirming your nomination

If you wish to reconfirm your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

5. Revoking your nomination

If you wish to revoke your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

6. Witness declaration

I am 18 years or over, I am not a named beneficiary on this form and the member's signature was signed and dated by the member in the presence of us both.

Name of witness 1

Date of birth D D M M Y Y Y Y

Phone

Address

Signature of witness 1 (sign clearly within box)

✗

Date

D D M M Y Y Y Y

Name of witness 2

Date of birth D D M M Y Y Y Y

Phone

Address

Signature of witness 2 (sign clearly within box)

✗

Date

D D M M Y Y Y Y

7. Special instructions

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Tax file number declaration

This declaration is NOT an application for a tax file number.

› Please print neatly in BLOCK LETTERS and use a black pen.

› Print X in the appropriate boxes.

› Please ensure you read all the instructions prior to completing this declaration.

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am a pensioner.

2 What is your name? Title: Mr Mrs Miss Ms

Surname or family name

First given name

Other given names

3 If you have changed your name since you last dealt with the Tax Office show your previous family name

4 What is your date of birth? Day / Month / Year

5 What is your home address in Australia?

Suburb or town

State

Postcode

6 On what basis are you paid? (Select only one.)

Full-time employment | Part-time employment | Labour hire | Superannuation income stream | Casual employment

7 Are you an Australian resident for tax purposes? Yes No — You must answer **No** at question 8.

8 Do you want to claim the tax-free threshold from this payer?

ONLY CLAIM THE TAX-FREE THRESHOLD FROM ONE PAYER.

If you have more than one source of income and currently claim the tax-free threshold from another payer, **do not** claim it now.

Yes **No** — Answer **No** at questions 9 and 10 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

9 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes — Complete a *Withholding declaration*, but only if you are claiming the tax-free threshold from this payer. **No**

10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you? **Yes** — Complete a *Withholding declaration* **No**

11 (a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Yes — Your payer will withhold additional amounts to cover any compulsory repayments. **No**

(b) Do you have an accumulated Financial Supplement debt?

Yes — Your payer will withhold additional amounts to cover any compulsory repayments. **No**

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Section B: To be completed by the PAYER

1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?

53 789 980 697

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes **No**

3 What is your registered business name or trading name (or your individual name if not in business)

ING MASTERFUND

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer

Date Day / Month / Year

4 What is your business address?

LEVEL 13

347 KENT STREET

Suburb or town

SYDNEY

State

NSW

Postcode

2000

5 Who is your contact person

CUSTOMER SERVICES

Business phone number 133863

6 If you no longer make payments to this payee, print X in this box

TAXPAYER IN CONFIDENCE (when completed)

Tax file number declaration

The information you provide in this declaration will enable your payer to work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you start to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new Tax file number declaration if you have one with your payer (or an *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000).

This declaration covers:

› payments for work and services, including payments to employees, company directors and office holders; payments under return-to-work schemes and labour hire arrangements; and payments specified by regulation

› benefit and compensation payments, and

› superannuation benefits.

The information in these instructions is current to 30 June 2008.

You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

› you leave your current payer and start to receive payments from a new payer, or

› your circumstances change.

You may need other forms as well

You also need to complete a *Withholding declaration* if you want to:

› advise of a change to your tax offset or family tax benefit entitlement

› claim the tax-free threshold with a new payer and discontinue claiming the threshold with other payers

› advise that you have become, or are no longer, an Australian resident for tax purposes, or

› advise your payer of Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes.

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration (NAT 0929)* (see 'More information for payees' overleaf.

This is not a TFN application form

This declaration is not an application for a tax file number (TFN). If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number application or enquiry for an individual (NAT 1432)*.

If you need more information or help, you can:

› visit www.ato.gov.au

› phone 13 28 61 between 8.00am and 6.00pm, Monday to Friday.

Section A – to be completed by PAYEE
The following instructions will help you complete the attached declaration.

Question 1 What is your tax file number (TFN)?

It is not an offence not to quote your TFN. However, if you do not provide your payer with your TFN or claim an exemption from quoting it, your payer must withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2007–08) from any payments to you.

Provision of your TFN to your superannuation fund

Giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

› your superannuation fund will be able to accept all types of contributions to your account(s)

› the tax on contributions to you superannuation account(s) will not increase

› other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits, and

› it will make it much easier to trace different superannuation accounts in your name so that you receive all your super when you retire.

Under the *Superannuation Industry (Supervision) Act 1994*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN may not be disclosed to any other trustee.

You will find your TFN on:

› your income tax notice of assessment

› correspondence sent to you by the Tax Office, or

› a payment summary issued by your payer.

If you have a tax agent, they may also be able to tell you your TFN.

If you cannot find your TFN or are not sure you have one phone 13 28 61 between 8.00am and 6.00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

If you have never had a TFN (or are not sure if you have one), you can also complete a *Tax file number application or enquiry for an individual (NAT 1432)*.

Print X in the appropriate box if you:

› have lodged a *Tax file number application or enquiry for an individual* or made a phone or counter enquiry to obtain your TFN. Your payer will withhold at the standard rate but, if they do not have your TFN after 28 days, they will withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2007–08) from future payments, or

› are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you:
  – are under 18 and do not earn enough to pay tax
  – receive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans' Affairs. However, you are not exempt from quoting your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.

Question 2, 3, 4 and 5 – Fill in your personal information.

Question 6 On what basis are you paid?

Check with your payer if you are not sure of the basis of your payment.

Question 7 Are you an Australian resident for tax purposes?

Generally, the Tax Office considers you to be an Australian resident for tax purposes if you:

› have always lived in Australia or you have come to Australia and now live here permanently

› are an overseas student doing a course that takes more than six months to complete

› have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place, or

› will be or have been in Australia for more than half of 2007–08 (unless your usual home is overseas and you do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria the Tax Office uses to determine your residency status are not the same as those used by the Department of Immigration and Citizenship or Centrelink.

Non-Resident rates are different

It is against the law to claim the tax-free threshold and tax offsets (with the exception of zone or overseas forces tax offsets) if you are a non-resident of Australia for tax purposes.

If you are not an Australian resident for tax purposes, you must answer NO at questions 8 and 10 (unless you are entitled to a zone or overseas forces tax offset).

Question 8 Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can earn each year that is not taxed (currently, the first $6,000 of your annual income).

It is available only to people who are Australian residents for tax purposes (that is, people who answered YES at question 7).

Answer Yes at question 8 if you:

› are an Australian resident for tax purposes

› are not currently claiming the tax-free threshold from another payer, and

› want to claim the tax-free threshold.

If you want to change the payer you are currently claiming the tax-free threshold from, you must also give them a *Withholding declaration (NAT 3093)* to advise them that you no longer want to claim the tax-free threshold from them.

Do you have more than one job or payer?

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim it from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart, Austudy or Youth Allowance, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If you expect to earn more than $16,500 from the job where you have claimed the tax-free threshold, you may end up with a tax debt at the end of the income year.

To avoid having a debt, you should ask one or more of your payers to withhold additional amounts by completing a *Withholding declaration – upwards variation (NAT 5367)*.

Question 9 Do you want to claim family tax benefit or the senior Australians tax

offset by reducing the amount withheld from payments made to you?

Claim benefits and tax offsets with only one payer

It is against the law to reduce your withholdings, or claim the senior Australians tax offset, with more than one payer at the same time.

Family tax benefit

What is family tax benefit?

Family tax benefit is a payment to help with the cost of raising dependent children. It has two parts:

› Part A helps with the cost of raising children, and

› Part B provides extra help to families with one main income, including single parent families.

You may be eligible for Part A, Part B, or both.

Are you eligible to claim family tax benefit?

To be eligible to claim family tax benefit you must:

› be an Australian resident for family assistance purposes, which means:
  – you reside in Australia on a permanent basis, and
  – satisfy one of the following
  – you are an Australian citizen
  – you hold a permanent visa
  – you are a New Zealand citizen who entered Australia under a special category visa, or
  – you hold a certain class of temporary visa

› have provided care to a dependent child. Care means that you had the responsibility for the day-to-day care, welfare and development of the child, and

› have cared for a dependent child for a minimum of 10% of the assessment period, if you shared care of a dependent child with another person who is not your current spouse (for example, if you shared the care for a dependent child, this must have been for at least 37 nights of the 2007-08 income year).

If you are unsure of your residency status, visit the Family Assistance Office website at **www.familyassist.gov.au** or phone **13 61 50** between 8.00am and 8.00pm, Monday to Friday.

Two ways you can claim family tax benefit

If you are eligible for family tax benefit, you can claim it either:

1 as a fortnightly payment from the Family Assistance Office, or

2 through the tax system from the Tax Office:
  – as an end-of-year lump sum through the tax system, or
  – by reducing the amount withheld from payments made to you during the year.

Family Assistance Office clients

If you are receiving an income support payment from the Family Assistance Office, you cannot claim the family tax benefit by reducing the amount withheld from payments made to you.

Answer **No** at this question if you choose to receive family tax benefit as:

› a fortnightly payment from the Family Assistance Office, or

› an end-of-year lump sum through the tax system.

Answer **Yes** at this question if you choose to claim family tax benefit by reducing the amount withheld from payments made to you during the year. You need to also complete a *Withholding declaration (NAT 3093)* and a *Withholding declaration – family tax benefit worksheet (NAT 7089)*. Your payer may have copies of these forms or see 'More information for payees' overleaf.

Senior Australians tax offset

If your income comes from more than one source, do not complete this question for any of your payers. For advice, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

To be eligible for the senior Australians tax offset, you must meet conditions 1, 2, 3 and 4 explained below.

Condition 1: Age

To meet this condition, on 30 June 2008 you must be a:

› male aged 65 years or more OR a female aged 63.5 years or more, or

› male veteran or war widower aged 60 years or more OR a female veteran or war widow aged 58.5 years or more who meets the veteran pension age test.

If you are not sure whether you meet the veteran pension age test, visit the Department of Veterans' Affairs website at **www.dva.gov.au** or phone **13 32 54**.

Condition 2: Eligibility for an Australian Government age pension or similar type of payment

To meet this condition, you must fit into one of the following categories:

A. You received an Australian Government age pension, or a pension allowance or benefit from the Department of Veterans' Affairs, at any time during the 2007–08 income year.

B. You would be eligible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test.

C. You are a veteran with eligible war service or a Commonwealth veteran, allied veteran or allied mariner with qualifying service and you are eligible for a pension, allowance or benefit from the Department of Veterans' Affairs, but are not receiving it because you have not made a claim or because of the application of the income test or the assets test.

If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00**. If you are a veteran and not sure if you are eligible for a payment, visit **www.dva.gov.au** or phone **13 32 54**.

Condition 3: Taxable income threshold

To meet this condition for the 2007–08 income year, you must satisfy one of these income thresholds:

› You do not have a spouse (married or de facto) and your taxable income will be less than $43,707.

› You have a spouse (married or de facto) and you and your spouse's combined taxable income will be less than $68,992.

› You have a spouse (married or de facto), and for some or all of the income year you have to live apart due to illness or because one of you is in a nursing home, and you and your spouse's combined taxable income will be less than $81,840.

The threshold amounts shown here relate to determining your eligibility for the senior Australians tax offset – they are not tax-free thresholds.

Note: 'Had to live apart due to illness' is a term used to describe a situation where the living expenses of you and your spouse (married or de facto) are increased because you cannot live together in your home because of the indefinitely continuing illness or infirmity of one or both of you.

Condition 4: Not in jail

To meet this condition, you must not be in jail for the whole income year.

How your income affects the amount of your tax offset

If you meet conditions 1, 2, 3 and 4 above, you are eligible for the senior Australians tax offset. Being eligible means that you are entitled to the senior Australians tax offset but it does not mean you will automatically get an amount of senior Australians tax offset. Your own taxable income will be used to work out the amount of your tax offset. The combined income amounts set out in condition 3 are used for eligibility purposes – not for working out the amount of your entitlement.

Answer **No** if you are not eligible for the senior Australians tax offset or you want to claim your entitlement to the tax offset as a lump sum in your end-of-year assessment.

Answer **Yes** if you choose to receive the senior Australians tax offset by reducing the amount withheld from payments made to you during the year. You also need to complete a *Withholding declaration (NAT 3093)*.

Question 10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

Note: Claim tax offsets with only one payer

It is against the law to claim tax offsets from more than one payer at the same time.

You may be entitled to:

› a zone tax offset if you live or work in certain remote or isolated areas of Australia

› an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed force

› a dependent spouse (married or de facto) tax offset if your spouse's separate net income is expected to be less than $8,682 for the income year ended June 2008, or

› a special tax offset for a dependent invalid relative, dependent parent, housekeeper caring for an invalid spouse or a dependent child-housekeeper.

Answer **No** at this question if you choose to receive any of these tax offsets as an end-of-year lump sum through the tax system.

Answer **Yes** at this question if you choose to receive any of these tax offsets by reducing the amount withheld from payments made to you. You also have to complete a *Withholding declaration (NAT 3093)*.

Question 11(a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Answer **Yes** if you have an accumulated HELP debt.

Answer **No** if you do not have an accumulated HELP debt, or you have repaid all your HELP debt.

Note: If you had a Higher Education Contribution Scheme (HECS) debt it became an accumulated HELP debt on 1 June 2006.

HELP

The Higher Education Loan Programme (HELP) was introduced on 1 January 2005, replacing the HECS. HELP consists of:

› **HECS-HELP** – for eligible students enrolled in Commonwealth supported places. A HECS-HELP loan will cover all or part of their student contribution.

› **FEE-HELP** – for eligible fee-paying students enrolled at an approved eligible higher education provider. FEE-HELP provides students with a loan to cover up to the full amount of their tuition fees to a limit of $80,00, and $100,000 for dentistry, medicine or veterinary science courses. These limits are indexed each year.

› **OS-HELP** – for eligible Commonwealth supported students who wish to study overseas. OS-HELP provides students with a loan to cover expenses such as accommodation and travel.

If the Australian Government lends you money under any of these schemes you will have a HELP debt.

Repaying your HELP debt

You must start repaying your debt when your repayment income is above the minimum threshold. The minimum threshold for 2007–08 is $39,824. We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

If you have claimed the tax-free threshold, the additional withholding for repaying your debt will commence at weekly earnings of $765. If you have not claimed the tax-free threshold, the additional withholding will commence at weekly earnings of $448.

Do you have more than one job and a HELP debt?

If your payments from all jobs add up to more than the repayment threshold for the income year, you will have a compulsory repayment included in your next income tax notice of assessment. You can ask one or more of your payers to withhold additional amounts to cover your compulsory repayment.

Note: Have you repaid this debt?

When you have repaid your accumulated HELP debt, you must complete a *Withholding declaration (NAT 3093)*.

Question 11(b): Do you have an accumulated Financial Supplement debt?

Answer **Yes** if you have an accumulated Financial Supplement debt.

Note: The Student Financial Supplement Scheme closed on 31 December 2003 and new loans are no longer being issued. Existing Financial Supplement debts will continue to be collected through the tax system as before.

Answer **No** if you do not have an accumulated Financial Supplement debt, or you have repaid all your Financial Supplement debt.

Repaying your Financial Supplement debt

You must start repaying your Financial Supplement debt when your repayment income is above the minimum threshold. The minimum threshold for 2007–08 is $39,824. We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

If you have claimed the tax-free threshold, the additional withholding for repaying your debt will commence at weekly earnings of $765. If you have not claimed the tax-free threshold, the additional withholding will commence at weekly earnings of $448.

Note: Have you repaid this debt?

When you have repaid your accumulated Financial Supplement debt, you must complete a *Withholding declaration (NAT 3093)*.

What happens to the additional amounts withheld?

The additional amounts withheld by your payer are not credited to your HELP or Financial Supplement account during the year but form part of the amount shown on your annual PAYG payment summary at **total tax withheld** and on your income tax notice of assessment at **PAYG withholding credits**. If you had too much withheld during the year and you have no other outstanding debts, the Tax Office will refund the excess to you.

Note: Sign and date the declaration

Make sure you have answered all the questions in section A and have signed and dated the declaration. Give your completed declaration to your payer.

More information for payees

For a copy of the *Withholding declaration (NAT 3093)*, the *Withholdingdeclaration – family tax benefit worksheet (NAT 7089)* or other Tax Office products, you can:

› visit **www.ato.gov.au** – online ordering

› obtain a fax by phoning **13 28 60**, or

› phone **1300 720 092**.

These services are available 24 hours a day, seven days a week.

You can phone:

› **13 28 61** for help completing the *Tax file number declaration*

› **1300 360 221** for information on varying the standard withholding rate

› **13 32 54** for the Department of Veterans' Affairs

› **13 61 50** for the Family Assistance Office, or

› **13 23 00** for Centrelink.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

Privacy of information

The Tax Office is authorised by the Income Tax Assessment Act 1936 to ask for the information on this declaration. We need this information to help us administer the pay as you go (PAYG) system. Where authorised by law to do so, we may give this information to other government agencies. These agencies could include Centrelink, the Australian Federal Police, the Child Support Agency, and the Departments of Families, Community Services and Indigenous Affairs; Veterans' Affairs; and Education, Science and Training.

Only certain people and organisations can ask for your TFN. These include employers, some Australian Government agencies, trustees for superannuation funds, payers under the PAYG system, higher education providers, the Child Support Agency and investment bodies such as banks. The Tax Office is authorised by the Taxation Administration Act 1953 to collect your TFN. It is not an offence not to provide your TFN. However, failure to provide your TFN may result in you having extra tax withheld.

If you need more information about how the tax laws protect your personal information, or have any concerns about how the Tax Office has handled your personal information, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

A2406/0508

Customer Services
Phone enquiries
13 38 63 weekdays between 8.00am and 8.00pm (Sydney time)

Fax
02 9234 6668

Email
anz.investments@ing.com.au

Postal address
ANZ OneAnswer
ING Life Limited
GPO Box 4028
Sydney NSW 2001

Website
www.anz.com

ANZ OneAnswer Pension

Checklist and forms

5 May 2008

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
347 Kent Street, Sydney NSW 2000

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

What do I need to do?	What other information do I need to know?
Ensure you have obtained and read a copy of the Investment Book, which forms a part of the ANZ OneAnswer Pension Product Disclosure Statement (PDS)	☐ Detailed information about the investment funds and fund managers offered through ANZ OneAnswer Pension can be found in the Investment Book.
Complete the Application Form	☐ Complete all relevant sections of your application using a black or blue pen. ☐ Indicate your choice by marking boxes with (x) where applicable. ☐ Incomplete applications will mean we have to contact you or your ANZ Financial Planner for further information which will delay your application. ☐ Ensure you complete a tax file number declaration if required (refer to page 25). ☐ Select the appropriate investment fund or mix of funds. A default investment fund is not available. Speak to your ANZ Financial Planner for assistance. ☐ Complete the ANZ Prime Cash Management Account 100 Point Check Form if you have selected the At-Call Access facility (refer to page 15). ☐ Please make cheques payable to 'ING Life – ANZ OneAnswer Pension' and insert your full name. ☐ Mail your completed Application Form, tax file number declaration (if required) and cheque to your ANZ Financial Planner or to: ANZ OneAnswer ING Life Limited GPO Box 4028 Sydney NSW 2001 **Please do not submit forms from the Application Booklet that have not been completed.**
Consolidate your super and/or make contributions to ANZ OneAnswer Personal Super before transferring to ANZ OneAnswer Pension	☐ Obtain a copy of the ANZ OneAnswer Personal Super PDS. ☐ Complete the Superannuation Transfer and Consolidation Form included with the ANZ OneAnswer Personal Super PDS. ☐ Attach the completed form to your ANZ OneAnswer Pension Application Form.
Rollover a superannuation amount	☐ Complete the Transfer Form. ☐ This form needs to be sent to your existing financial institution – we are unable to contact the other institution on your behalf. Where the rollover is coming from another ING product, please send all documentation to us in all instances.
Commence a transition to retirement pension	☐ Please note that there are restrictions on when you can withdraw from a transition to retirement pension. Refer to the section titled 'How do I make a withdrawal?' in the Incorporated Material for further information. ☐ Complete section 3 of the Application Form.
Nominate a beneficiary	☐ Complete the Nomination of Beneficiary Form – binding and non-binding.
Tax file number declaration	☐ Complete the tax file number declaration form (if required).
Customer identification requirements	☐ Refer to page 2 for further information regarding member identity requirements and a full list of the acceptable forms of identification.

To apply for ANZ OneAnswer Pension you must complete the Application Form included in a current PDS. The PDS may be withdrawn and/or replaced at any time. An Application Form from a withdrawn PDS will be declined.

ANZ OneAnswer Pension

Know your customer – identification requirements

5 May 2008

You can do one of two things to provide evidence of client identity verification to us:

› **ANZ Financial Planners only** – complete the ANZ Financial Planning Identification Form which verifies you have collected sufficient identification from your client. Please note, you are not required to send in originals or copies of identification if you use this form.

or

› **Individuals not using the services of an ANZ Financial Planner** – send in certified copies* (not originals) of the following:

  – one primary photographic identification document **or**

  – one primary non-photographic identification document **and** one secondary identification document.

Please note: we cannot accept certified copies by fax.

Acceptable forms of identification

Primary photographic identification document

› Current Australian or foreign driver's licence

› Australian passport (current or expired less than 2 years ago)

› Foreign government issued passport that also contains the holder's signature

› Proof of Age document issued by a State or Territory

› Foreign government issued identity card containing the holder's signature

Primary non-photographic identification document

› Australian birth certificate

› Certificate of Australian citizenship

› Foreign government issued birth certificate

› Foreign government issued certificate of citizenship

› Centrelink pension or health care card

Secondary identification document

› Commonwealth, State or Territory government issued document showing name and residential address and the provision of financial benefits

› Tax Office issued document showing name and residential address and an amount payable that was issued within the preceding 12 months

› Local government or utility issued document showing name and residential address and the provision of services that was issued within the preceding 3 months

If under the age of 18, a notice from a school principal containing the name and residential address and the period of attendance at that school that was issued within the preceding 3 months

Documents not in English must be accompanied by an English translation prepared by an accredited translator.

* A certified copy is a document that has been certified as a true copy of the original by one of the following:

  – a person enrolled on the roll of a Supreme Court or the High Court as a legal practitioner
  – a judge, registrar or deputy registrar of a court
  – a magistrate
  – a chief executive officer of a Commonwealth court
  – a justice of the peace
  – a notary public
  – a police officer
  – an agent of Australia Post in charge of supplying postal services to the public
  – a permanent employee of Australia Post with 2 year's continuous service employed in supplying postal services to the public
  – an Australian consular or diplomatic officer
  – an officer with 2 years' continuous service with one or more financial institutions
  – a finance company officer with 2 years' continuous service with one or more finance companies
  – an officer or authorised representative of an AFSL holder with 2 years' continuous service
  – a member of the Institute of Chartered Accountants in Australia, CPA Australia or National Institute of Accountants with 2 years' continuous membership.

ANZ OneAnswer Pension

Application Form

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44

Have you attached any **special instructions** to this Application Form?

☐ Yes ☐ No

Have you completed an ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form?

☐ Yes ☐ No

ANZ Financial Planner's stamp

ANZ Financial Planner
Seller Code 2

Date faxed
D D M M Y Y Y Y

Number of pages faxed

1. Applicant details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Surname

Given name(s)

☐ Male ☐ Female Date of birth D D M M Y Y Y Y

Occupation

Mother's maiden name

Residential address
(this cannot be a PO Box) State Postcode

Country

Postal address
(if different from above) State Postcode

Country

Phone Home Business

Mobile Fax

Email

I have met one of the conditions of release that allows me full access to my superannuation and wish to commence a pension with non-preserved amounts. For more information, refer to the section titled 'What type of pension best suits my needs?' in the Incorporated Material for eligibility rules.

☐ Yes ☐ No

2. Tax file number (TFN)

Please refer to the section titled 'Providing your tax file number (TFN)' on page 22 in Part One of the PDS before providing your TFN.

– –

If you need to complete a tax file number declaration, this form is available on page 25. Please ensure you complete a tax file number declaration for each pension you apply for.

3. Transition to retirement pension

Is this an application for a transition to retirement pension?

☐ Yes – please note that there are restrictions on when you can access your benefits. Refer to the section titled 'What type of pension best suits my needs?' in the Incorporated Material for further information.

☐ No

4. Fee options

An application cannot be processed unless an option is nominated.

Please select **one** of the following fee options: ☐ Entry Fee option **or** ☐ Deferred Entry Fee option

5. How your investment will be made

Please note that the transfer amount(s) indicated below are indicative only. If required, we will contact your ANZ Financial Planner to determine the exact transfer amount(s), tax-free and taxable components and other applicable information at the relevant time. Please also complete section 6.

☐ **Transfers from non-ING administered super products only**

If commencing more than one income stream within ANZ OneAnswer Pension please complete the Superannuation Transfer and Consolidation Form in the ANZ OneAnswer Personal Super PDS. Please also complete the Transfer Form on page 17.

Rollover 1

Estimated amount $ ☐☐☐,☐☐☐.☐☐

Name of institution ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Rollover 2

Estimated amount $ ☐☐☐,☐☐☐.☐☐

Name of institution ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

☐ **Transfers from non-ING administered income stream (e.g. pension) products only**

If commencing more than one income stream within ANZ OneAnswer Pension, please complete the Superannuation Transfer and Consolidation Form in the ANZ OneAnswer Personal Super PDS. Please also complete the Transfer Form on page 17.

Rollover 1

Estimated amount $ ☐☐☐,☐☐☐.☐☐

Name of institution ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Rollover 2

Estimated amount $ ☐☐☐,☐☐☐.☐☐

Name of institution ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

5. How your investment will be made – continued

☐ **Transfers from ING administered products only**

Product 1

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐

Is this a full transfer from this product?

☐ Yes ☐ No Amount to transfer $☐☐☐,☐☐☐.☐☐

If this is a partial transfer, please provide the following withdrawal instructions:

Please nominate which investment fund(s) your withdrawal is to be processed from.

Investment fund	Amount $	Amount %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
	$☐☐☐,☐☐☐.☐☐	☐☐☐ %
Total	$☐,☐☐☐,☐☐☐.☐☐	1 0 0 %

Note: Transaction cost factors may apply when calculating 'buy' (issue) and 'sell' (redemption) unit prices. Please refer to page 18 in Part One of the PDS for further details.

Product 2

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐

Is this a full transfer from this product?

☐ Yes ☐ No Amount to transfer $☐☐☐,☐☐☐.☐☐ (Please include investment fund(s) to be withdrawn in the special instructions section.)

Are you are claiming a tax deduction on contributions made to Product 1 or Product 2? ☐ Yes* ☐ No

* If you selected **yes**, you need to lodge a notification that you will be claiming a tax deduction. Prior to transferring to ANZ OneAnswer Pension, please obtain the relevant form from Customer Services or from your ANZ Financial Planner and submit it with this Application Form. If we do not receive the appropriate notification at the time of your application, we may not be able to acknowledge your notice to enable a tax deduction to be claimed.

6. Pension payments

Pension payment details

A payment must be made each financial year. The payment amount you nominate must be equal to or above your **minimum** amount.

Payment amount

Please nominate the annual payment amount that you would like to receive:

☐ minimum payment **or** ☐ other payment amount of $☐☐☐,☐☐☐.☐☐*

* For Deferred Entry Fee and transition to retirement pensions, a maximum payment amount applies. For the Deferred Entry Fee option, in the first financial year that you commence your pension, the maximum payment amount or the dollar amount you nominate will be pro-rated on a daily basis for that financial year. The maximum payment amount is not pro-rated for transition to retirement pensions. For further information, refer to the section titled 'What pension payment can I receive each year?' in the Incorporated Material.

Indexation

If you wish to have your pension payment increased each year by a fixed percentage, please indicate percentage: ☐☐ %

6. Pension payments – continued

Receiving your payment

You can nominate to receive your pension payments in two ways (please select one option):

Option 1

☐ Pension payments from your ANZ Prime CMA

This option should be selected if you would like to use the ANZ Prime CMA At-Call Access facility to access your pension. Please note, if you wish to receive regular income payments from your ANZ Prime CMA to another financial institution, you should contact ANZ Bank on 13 13 14.

To be eligible to use the ANZ Prime CMA At-Call Access facility, you must be aged 60 or over (if you are under 60 you are unable to use this service). Transition to retirement pensions are not able to use the ANZ Prime CMA At-Call Access facility.

To use the ANZ Prime CMA At-Call Access facility, you must be identified by ANZ in accordance with Federal Law. Identification requirements may be satisfied by your ANZ Financial Planner completing the ANZ Prime CMA 100 Point Check Form on page 15. The 100 Point Check Form must be mailed to ANZ Banking Products Direct, Level 8, 75 Dorcas Street, South Melbourne VIC 3205.

or

Option 2

☐ Pension payments from all other investment options

Date of first payment (please do not complete if you have selected option 1)

In the first year that you commence your ANZ OneAnswer Pension your income payments will be pro-rated on a daily basis for that financial year.

First payment date ☐ 7th ☐ 14th ☐ 21st ☐ 28th M M Y Y Y Y
Please select one payment date. Month Year

A payment must be made each financial year. We will commence the first payment on your specified date, at your nominated frequency. If we do not receive all requirements within three days of your nominated pension payment date, we may not be able to process on the date that you have requested. In this case, the pension payment date will default to the 21st of the month unless you contact Customer Services to nominate an alternative date. If you commence your ANZ OneAnswer Pension on or after 1 June, you may defer your first payment until 30 June in the following financial year.

Frequency of payments (please do not complete if you have selected option 1)

From the date of first payment, please make future income payments:

☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly (not available in July)

7. Super to Pension transfer bonus

To receive the Super to Pension transfer bonus you will need to transfer your entire super balance to the same investment funds and allocations as you are currently invested in ANZ OneAnswer Personal Super.

Please cross the applicable box below:

☐ **Yes** – please transfer my ANZ OneAnswer Personal Super to the same investment funds and allocation in ANZ OneAnswer Pension. Do not complete the initial investment column in section 9. However, you will still need to complete the pension payment column.

☐ **No** – please complete section 9.

Note: If you have selected **yes** and have completed the initial investment column in section 9, a Super to Pension transfer bonus will not apply.

Where you request to transfer from Super to Pension we will process your transfer at least weekly. Where your request occurs after the end of a quarter, your transfer may be delayed further and will be processed shortly thereafter. The effective date of the transfer into ANZ OneAnswer Pension will be the date the transfer is processed.

8. Auto-rebalance facility

Please cross (x) the box below if you would like your account to be automatically rebalanced in line with your initial investment allocation.

☐ Auto-rebalance my account

The tolerance level is 5 %, unless you state another tolerance level ☐☐ %.

Select the frequency at which your account is to be auto-rebalanced:

☐ Quarterly ☐ Half-yearly ☐ Yearly

9. Investment details

Investment fund	Initial investment*	Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.	Please pay my pension from the following funds (ensure the total equals 100%).
Cash management account		
Profile 1 – Defensive		
ANZ Prime Cash Management Account (PE83, PN83)	$, . or %	N / A
OptiMix funds		
Profile 1 – Defensive		
OptiMix Australian Fixed Interest (PE24,PN24)	$, . or %	%
Profile 2 – Conservative		
OptiMix Conservative (PE19,PN19)	$, . or %	%
Profile 3 – Moderate		
OptiMix Moderate (PE20,PN20)	$, . or %	%
Profile 4 – Growth		
OptiMix Balanced (PE50,PN50)	$, . or %	%
OptiMix Growth (PE21,PN21)	$, . or %	%
Profile 5 – High growth		
Property		
OptiMix Property Securities (PE26,PN26)	$, . or %	%
Australian shares		
OptiMix Australian Shares (PE25,PN25)	$, . or %	%
OptiMix Geared Australian Shares (PE75,PN75)	$, . or %	%
Global shares		
OptiMix Global Emerging Markets Shares (PE84, PN84)	$, . or %	%
OptiMix Global Shares (PE27,PN27)	$, . or %	%
OptiMix Global Smaller Companies Shares (PE28,PN28)	$, . or %	%
Multi-sector		
OptiMix High Growth (PE22,PN22)	$, . or %	%
ING and externally managed funds		
Profile 1 – Defensive		
BlackRock Monthly Income (PE64,PN64)	$, . or %	%
Challenger Howard Mortgages (PE60,PN60)	$, . or %	%
Colonial First State Global Credit Income (PE58,PN58)	$, . or %	%
ING Capital Guaranteed (PE01,PN01)	$, . or %	%
ING Cash (PE10,PN10)	$, . or %	%
ING Diversified Fixed Interest (PE15,PN15)	$, . or %	%

9. Investment details – continued

Investment fund	Initial investment* Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.		Pension payment† Please pay my pension from the following funds (ensure the total equals 100%).
ING Mortgages‡ (PE11,PN11)	$, .	or %	%
UBS Diversified Fixed Income (PE31,PN31)	$, .	or %	%
Profile 2 – Conservative			
AMP Capital Enhanced Yield (PE53,PN53)	$, .	or %	%
Credit Suisse Syndicated Loan (PE59,PN59)	$, .	or %	%
Goldman Sachs JBWere Income Plus (PE85, PN85)	$, .	or %	%
ING Conservative (PE03,PN03)	$, .	or %	%
ING Diversified High Yield (PE44,PN44)	$, .	or %	%
ING Income (PE02,PN02)	$, .	or %	%
ING Income Plus (PE07,PN07)	$, .	or %	%
Perpetual Conservative Growth (PE67,PN67)	$, .	or %	%
UBS Defensive (PE71,PN71)	$, .	or %	%
Profile 3 – Moderate			
ING Balanced (PE04,PN04)	$, .	or %	%
ING Protected Growth (PE77,PN77)	$, .	or %	%
Schroder Balanced (PE69,PN69)	$, .	or %	%
UBS Balanced (PE70,PN70)	$, .	or %	%
Profile 4 – Growth			
Barclays Global Investors Diversified Growth (PE56,PN56)	$, .	or %	%
Colonial First State Diversified (PE57,PN57)	$, .	or %	%
ING Active Growth (PE09,PN09)	$, .	or %	%
ING Managed Growth (PE05,PN05)	$, .	or %	%
ING Tax Effective Income (PE08,PN08)	$, .	or %	%
Perpetual Balanced Growth (PE66,PN66)	$, .	or %	%
Profile 5 – High growth			
Property			
AXA Australian Property (PE55,PN55)	$, .	or %	%
Credit Suisse Property (PE32,PN32)	$, .	or %	%
ING Global Property Securities (PE78,PN78)	$, .	or %	%
ING Property Securities (PE12,PN12)	$, .	or %	%
Vanguard Property Securities Index (PE73,PN73)	$, .	or %	%
Australian shares			
AMP Capital Responsible Investment Leaders Australian Shares (PE89, PN89)	$, .	or %	%
Ausbil Australian Emerging Leaders (PE54,PN54)	$, .	or %	%
Barclays Global Investors Australian Shares (PE29,PN29)	$, .	or %	%
BT Smaller Companies (PE51,PN51)	$, .	or %	%

9. Investment details – continued

Investment fund	Initial investment*	Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.	Please pay my pension from the following funds (ensure the total equals 100%).
Challenger Australian Share Income (PE86, PN86)	$, . or %	%
Colonial First State Imputation (PE36,PN36)	$, . or %	%
ING Australian Shares (PE13,PN13)	$, . or %	%
ING Blue Chip Imputation (PE14,PN14)	$, . or %	%
ING Select Leaders (PE43,PN43)	$, . or %	%
ING Sustainable Investments – Australian Shares (PE17,PN17)	$, . or %	%
Investors Mutual Australian Shares (PE39,PN39)	$, . or %	%
Perennial Value Shares (PE63,PN63)	$, . or %	%
Perpetual Australian Shares (PE35,PN35)	$, . or %	%
Schroder Australian Equity (PE34,PN34)	$, . or %	%
Vanguard Australian Shares Index (PE41,PN41)	$, . or %	%
Global shares		
AMP Capital Responsible Investment Leaders International Shares (PE88, PN88)	$, . or %	%
AXA Global Equity Value (PE38,PN38)	$, . or %	%
Barclays Global Investors International Shares (PE40,PN40)	$, . or %	%
Credit Suisse International Shares (PE37,PN37)	$, . or %	%
ING Global Emerging Markets Shares (PE18,PN18)	$, . or %	%
ING Global High Dividend (PE61,PN61)	$, . or %	%
ING Global Shares (PE62,PN62)	$, . or %	%
MFS Global Equity (PE65,PN65)	$, . or %	%
Perpetual International Shares (PE30,PN30)	$, . or %	%
Platinum International (PE68,PN68)	$, . or %	%
Vanguard International Shares Index (PE72,PN72)	$, . or %	%
Vanguard International Shares Index (Hedged) (PE42,PN42)	$, . or %	%
Zurich Investments Global Thematic Shares (PE74,PN74)	$, . or %	%
Multi-sector		
ING High Growth (PE06,PN06)	$, . or %	%
Profile 6 – Alternative investments		
BlackRock Asset Allocation Alpha (PE79,PN79)	$, . or %	%

9. Investment details – continued

Investment fund	Initial investment*	Pension payment†
	Minimum: $20,000, $100 per investment fund. Please specify the dollar amount, or percentage if specific amount is unknown.	Please pay my pension from the following funds (ensure the total equals 100%).
Other investment funds		
	$, . or %	%
	$, . or %	%
	$, . or %	%
	$, . or %	%
	$, . or %	%
Total	$, , . or 100 %	100 %

* For transfers from ANZ OneAnswer Personal Super or rollovers from other financial institutions please complete the percentage (%) column only. If you have completed the dollar ($) column we will convert this to a percentage when transferring. This will mean your fund allocations may slightly differ to your allocation by dollar shown above, due to unit price movements.

† If no selection is made, your income payments will be made in the same proportion as the investment funds chosen.

‡ Pension payments are limited to the same percentage as the initial investment.

10. Rebates

This applies to Ongoing Fee rebates, Deferred Entry Fee rebates and ongoing commission rebates.

Please credit any of the above rebates that may apply to my investment as additional units to:

- ☐ all my investment funds (where applicable) or
- ☐ the following investment fund

(insert investment fund name).

Note: If an investment fund is not nominated, rebates will be credited as additional units to all your investment funds (where applicable).

11. Nominated financial institution

We must ensure you have received your minimum payment by the end of each financial year. Any outstanding pension payment up to your minimum will be credited to this financial institution. Monthly, quarterly, half-yearly and yearly pension payments can be made to any nominated cheque or savings account by direct credit. The nominated financial institution account name must be the same as the pension member.

Name of financial institution

Branch address

State Postcode

Full account name

BSB number – Account number

Note: Direct crediting is not available on the full range of accounts. If in doubt, please refer to your financial institution.

12. Nomination of reversionary pensioner (optional)

☐ Nomination of reversionary pensioner (spouse only)

Name

Date of birth D D M M Y Y Y Y

If address is different from principal, complete details:

Address

State Postcode

☐ If you wish to nominate a binding or non-binding beneficiary in addition to a reversionary pensioner, please see page 21.

13. Adviser Service Fee (ASF)

Ongoing Adviser Service Fee

I have agreed to ING paying an ongoing ASF of ___ . ___ ___ % p.a. or $__________ p.a.

I understand that the ongoing ASF will be deducted based on my total account balance and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 15. I understand that this amount will be withdrawn each month by redeeming units from my investment.

Please deduct the ongoing ASF payment from:

☐ all my investment funds or

☐ the following investment fund*

__________ (insert investment fund name).

One-off Adviser Service Fee

I have agreed to ING paying a one-off ASF of ___ . ___ ___ % or $__________.

I understand that the one-off ASF will be calculated on the total investment amount stated in section 9 and paid to ANZ in agreement with the ANZ Financial Planner nominated in section 15. The one-off ASF will be deducted across all my investment funds by redeeming units from my account.

Please deduct the one-off ASF payment from:

☐ all my investment funds or

☐ the following investment fund*

__________ (insert investment fund name).

*If an investment fund is not nominated, the ASF will be deducted across all your investment funds.

If you have agreed with your ANZ Financial Planner to have an ongoing ASF or one-off ASF deducted please sign below.

Signature of applicant (sign clearly within box)

✗

Date

D D M M Y Y Y Y

14. Declaration and signature

Before you sign this Application Form, the Trustee or ANZ Financial Planner is obliged to give you the PDS to which this Application Form is attached. The PDS will help you to understand the product and to decide whether it is appropriate for your needs. Please ensure that you have read the entire PDS (consisting of Part One and Part Two).

By completing this Application Form, I:

- acknowledge that I have read and understood the ANZ OneAnswer Pension PDS
- acknowledge that there is additional information about this product in the Incorporated Material which may assist me in making my investment decision
- authorise the collection, use and disclosure of my personal information for the purpose of the assessment of my application and if accepted, the management and administration of those products and services in which I have invested or for which I wish to apply, as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section of the PDS, INGC will not be able to process my application or to deliver the relevant products or services
- understand that the Trustee may routinely disclose my personal information to third parties such as: organisations undertaking compliance functions of ING's information; organisations maintaining ING's information technology system; authorised financial institutions; organisations providing mailing and printing services and my ANZ Financial Planner
- accept that ING Group may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting you directly
- authorise my ANZ Financial Planner named in section 15 to receive and access my personal information for the purposes of managing my investment. Where there is any change relating to my ANZ Financial Planner, I will notify you of the change
- acknowledge that ING Group may be required to pass on my personal information or information about my investment to the relevant regulatory authority in compliance with the Anti-Money Laundering and Counter Terrorism Funding Act
- agree to be bound by the provisions of the Trust Deed for the ING MasterFund
- acknowledge that the return of capital or the performance of any investment fund is not guaranteed by the Trustee or any other person, unless otherwise stated
- acknowledge that, where my application is for a transition to retirement pension, I am aged between 55–64 inclusive
- understand in the case of transition to retirement pensions that there are benefit payment rules and that I satisfy a condition of release in respect of preserved and restricted non-preserved benefits
- consent to phone conversations being recorded and listened to for training purposes or to provide security for transactions.

By signing this Application Form, I confirm that I have read and understood the declarations above, conditions and acknowledgments in Part One and Part Two of the PDS.

I, the applicant, whose signature appears below, state that the statements made in this Application Form are true and correct.

Signature of applicant (sign clearly within box)

✗

Date

D D M M Y Y Y Y

ANZ Financial Planner use only

15. ANZ Financial Planner details

Seller code 2

Seller code 3

Company name

Name of ANZ Financial Planner

Adviser code

Phone Business

Mobile

Fax

Email

16. Commission

If no nomination is made, standard commission will be paid.

A. Entry Fee option

Initial commission – please specify the commission amount to be paid.

☐ Maximum 4% (rebate 0%) ☐ 3% (rebate 25%) ☐ 2% (rebate 50%) ☐ 1% (rebate 75%) ☐ 0% (rebate 100%)

or

specify amount to be rebated ☐☐☐ % (up to 100%)

The nominated amount above excludes 10% GST (e.g. 4.00% means commission paid is 4.40%, including GST).

B. Deferred Entry Fee option

Initial commission – please specify the commission amount to be paid.

☐ Maximum 3% (rebate 0%) ☐ 2% (rebate 33.3%) ☐ 1% (rebate 66.6%) ☐ 0% (rebate 100%)

or

specify amount to be rebated ☐☐☐ % (up to 100%).

The nominated amount above excludes 10% GST (e.g. 3.00% means commission paid is 3.30%, including GST).

C. Ongoing commission

Please specify the commission amount to be rebated ☐☐☐ %
(e.g. 100% means all ongoing commission, excluding the 10% GST component, will be rebated to your client).

D. Product transfer

☐ Nil initial commission, please nominate if applicable.

MICR NUMBER

This deposit slip may only be used with the ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form to consolidate superannuation and/or make contributions to ANZ OneAnswer Personal Super – ING Cash fund before transferring to ANZ OneAnswer Pension.

ANZ

PITT & HUNTER STS BRANCH
68 PITT ST SYDNEY NSW 2000

DEPOSIT SLIP

Australia and New Zealand Banking Group Limited

CREDIT

(With recourse on all documents. Proceeds of cheques etc unavailable until cleared. Accepted on the condition that any marking specifying that the deposit is to be applied to a particular drawing is not binding on ANZ. ANZ is not responsible for delays in transmission if lodged at another bank or branch.)

/ /

			CASH	$ NO CASH ACCEPTED
DRAWER	BANK	BRANCH	Amount of cheque	$
TELLERS INITIALS	CUSTOMER NAME	AGENT CODE		
For credit of ING Life – ANZ OneAnswer Personal Super ABN 33 009 657 176 60			TOTAL	$

17. Checklist

Please forward with this signed application:

- ☐ ANZ OneAnswer Personal Super – Superannuation Transfer and Consolidation Form (if applicable)
- ☐ Tax file number declaration(s) (if required)
- ☐ Copy of rollover documentation
- ☐ Nomination of Beneficiary Form(s) (if applicable)
- ☐ Cheque made payable to 'ING Life – ANZ OneAnswer Pension ‹customer name›'.

Signature of ANZ Financial Planner (sign clearly within box)

✗

Date

D D M M Y Y Y Y

18. Special instructions

Details of cheques, etc to be completed by customer

Drawer	Bank	Branch	Amount
1			
2			
3			
4			
5			
6			
7			
8			
		$	

ANZ OneAnswer Pension

ANZ Prime Cash Management Account 100 Point Check

5 May 2008

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

Instructions

- This form must be completed by your ANZ Financial Planner, to use the ANZ Prime Cash Management Account (ANZ Prime CMA) At-Call Access facility.
  Note: only the ANZ OneAnswer Pension member can become a signatory to their ANZ Prime CMA.
- The ANZ Prime CMA 100 Point Check is the process of establishing and verifying the identity of the ANZ OneAnswer Pension member wishing to become a signatory to their new or existing ANZ Prime CMA. All ANZ Prime CMA customers wishing to become a signatory to their new or existing ANZ Prime CMA must be identified via the 100 Point Check process.
- **All documents presented need to be originals and NOT copies of originals.** This form must be mailed to ANZ Banking Products Direct, Level 8, 75 Dorcas St, South Melbourne VIC 3205. Alternatively, the 100 point check can be conducted in person at any ANZ branch.

1. Member number

Are you an ANZ OneAnswer Pension member? ☐ No ☐ Yes. Please provide your member number ☐☐☐☐☐☐☐☐☐☐ – ☐

2. Applicant details

Full name of signatory (surname first)

Formerly known as (surname first)

Evidence of name change included (e.g. marriage certificate) ☐

Are you a current ANZ account holder?
☐ Yes. Please provide your BSB and account number and continue to section 4.
☐ No. Please continue to section 3.

BSB number ☐☐☐ – ☐☐☐ Account number ☐☐☐☐☐☐☐☐☐

3. Document details

Group A (at least one from Group A required)

Document type (please tick type used)	Point value	Name of issuing body	Date of issue	Place of issue	Expiry date	Document/Account no.	Date of birth	Address
☐ Passport* (person arriving in Australia within past six weeks)	100							Date of arrival / /
☐ Passport* (current or expired within past two years)	70							
☐ Driver licence (Australian)	40							
☐ Driver licence (overseas)	25							
☐ Student Photo ID card (issued by Australian tertiary education institution)	40							
☐ Pension Concession card or Health Care card	40							
☐ Financial institution passbook, debit or credit card† (one per institution only)	25						N/A	N/A
☐ Other (refer to quick reference guide)								

3. Document details – continued

Group B

Document type (please tick type used)	Point value	Name of issuing body	Date of issue	Place of issue	Expiry date	Document/Account no.	Date of birth	Address
☐ Birth Certificate*	70							N/A
☐ Citizen Certificate*	70							N/A
☐ Public utilities record (one per utility)	25						N/A	Customer: Organisation:
☐ Medicare Card	25	Medicare						
☐ Other (refer to quick reference guide)								
☐ Other (refer to quick reference guide)								

* Only one allowed.

† American Express, Diners Club and Virgin credit cards are not accepted as forms of identification for 100 point check purposes.

Total points (minimum 100 points) Date completed D D M M Y Y Y Y

Completed by (print name)

Location

4. Declaration

- I declare that I have conducted a face to face interview with the individual whose name is listed above (the Applicant). I have sighted the original, and taken a photocopy, of each document listed above.
- I acknowledge and understand that ANZ is relying on my accurate and diligent completion of this form and the 100 point check in order to comply with its obligations under the Financial Transactions Reports Act 1998 (Cth).
- I have applied due diligence in the process of identifying fraudulent documentation and declare there are no obvious signs of fraud relating to any of the documents listed above.

Seller code 2 (if applicable) Seller code 3 (if applicable)

Company name

Name of ANZ Financial Planner

Adviser code

Phone Fax

Email

ANZ Financial Planner signature (sign clearly within box) **Date**

✗

D D M M Y Y Y Y

ANZ OneAnswer Pension

Transfer Form

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44
ANZ OneAnswer Pension Entry Fee option SPIN ANZ0323AU or Deferred Entry Fee option SPIN ANZ0324AU

Instructions

- **Please forward this form to your existing financial institution to transfer funds from a non-ING superannuation or rollover fund.**
- If you intend to claim a tax deduction, please do so prior to rolling out of your existing fund.
- If you intend to request a contributions split you must submit a Contributions Splitting Application Form prior to rolling out of your existing fund.
- If you want to transfer more than one fund, please photocopy this form. You may be requested by your existing fund to forward details or sign additional documents. Please action this as soon as possible. Please be aware that other financial institutions may impose a fee when you withdraw from their fund. There may also be delays in having your money transferred from your existing fund.
- To prevent delays in your transfer please ensure all details are completed and attach your most recent statement from your existing fund as well as proof of identity (see section 2).

1. Applicant details

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr Other

Surname

Given name(s)

Date of birth D D M M Y Y Y Y

Address

State Postcode

Contact phone

Tax file number – –

Please read the section titled ‘Providing your tax file number (TFN)’ on page 22 in Part One of the PDS before providing your TFN.

2. Proof of identity

☐ I have attached a certified copy of my current driver's licence or passport **or**

I have attached certified copies of **both**:

☐ Birth/Citizenship Certificate or Centrelink Pension Card **and**

☐ Centrelink payment letter or Government notice* (less than one year old) with name/address.

* Notice issued by Commonwealth, State or Territory within the past 12 months that contains your name and residential address. For example:

– Tax office Notice of Assessment

– Rates notice from local council.

3. Request for transfer of funds

FROM

I hereby instruct you to transfer to the ING MasterFund the amount of my super/rollover fund which is detailed below.

☐ total value **or** ☐ partial value $ ☐☐☐,☐☐☐.☐☐ Approximate amount (minimum: $20,000)

Fund details – paying institution

Financial institution

Fund name

Member/Policy number

Address of paying institution

State Postcode

Phone number of paying institution

If the amount you wish to transfer to ANZ OneAnswer Pension is from a previous employer's superannuation fund, please state:

Name of employer

Date ceased employment D D M M Y Y Y Y

TO

Fund details – receiving institution

Financial institution: ING LIFE LIMITED

Fund name: ING MASTERFUND

Address of receiving institution: GPO BOX 4028 SYDNEY State NSW Postcode 2001

Phone number of receiving institution: 13 38 63

4. Approval to transfer

- I hereby give authority to you to provide all relevant information and any other documentation to the Trustee of the ING MasterFund regarding the transfer and to forward a cheque for the transfer amount.
- I understand that the trustee of my previous fund is discharged from any liability in respect of any amount transferred.
- I approve the deduction of any applicable transfer fees, exit fees and taxes from the benefit being transferred (subject to legislative restrictions).
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I authorise the transfer of any contribution still to be made by my previous employer that may be received after my benefits have been transferred to the ING MasterFund. I note that additional contributions cannot be made to ANZ OneAnswer Pension once commenced.
- I understand that, in certain circumstances, the Trustee of the ING MasterFund may be required to deduct tax from the untaxed portion of any amount transferred.
- To the best of my knowledge, my other superannuation fund(s) is a complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.
- ING MasterFund is a regulated and complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.

Please send a cheque made payable to 'ING Life – ANZ OneAnswer Pension ‹customer name› ‹member number (if known)›' to ANZ OneAnswer, ING Life Limited, GPO Box 4028, Sydney NSW 2001.

Signature of applicant (sign clearly within box)

✗

Date D D M M Y Y Y Y

ANZ OneAnswer Pension

Letter of compliance

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673
ING MasterFund (Fund) ABN 53 789 980 697, RSE R1001525, SFN 2929 169 44
ANZ OneAnswer Pension Entry Fee option SPIN ANZ0323AU or Deferred Entry Fee option SPIN ANZ0324AU
347 Kent Street, Sydney NSW 2000

ING Custodians Pty Limited
GPO Box 4028
Sydney NSW 2001

Your existing fund may ask for a copy of this letter before transferring your benefits to ANZ OneAnswer Pension.

ANZ OneAnswer Pension

To whom it may concern,

I confirm the following statements on behalf of ING Custodians Pty Limited (INGC), the trustee of the Fund (Trustee).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS). It is the intention of the Trustee to manage the Fund in compliance with the SIS laws, the relevant requirements of the Corporations Act and guidelines issued by both the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

The Trustee certifies that the Fund is not subject to a direction under section 63 of SIS.

The Trust Deed governing the Fund allows benefits to be transferred or rolled over, from other resident regulated superannuation funds or superannuation products and allows benefits to be transferred or rolled over to other resident regulated funds.

Members may only cash preserved and restricted non-preserved benefits in circumstances permitted under SIS and other relevant laws.

The trustee of the transferring fund or life company is required to make its cheque payable to 'ING Life – ANZ OneAnswer Pension ‹customer name› ‹member/policy number (if known)›'.

Yours sincerely,

Ross Bowden
Executive Director
ING Custodians Pty Limited
Trustee of the ING MasterFund

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ANZ OneAnswer Pension

Nomination of Beneficiary Form – binding and non-binding

5 May 2008

Customer Services
Phone 13 38 63
Fax 02 9234 6668
Email anz.investments@ing.com.au

ING Custodians Pty Limited (INGC) ABN 12 008 508 496, AFSL 238346, RSE L0000673

Please note this form cannot be faxed. We require the original form to be received.

Instructions

- Please ensure all sections are completed, otherwise the form will be returned to you for completion.
- If you are making a binding nomination, please ensure sections 4, 5 and 6 are also completed.
- Please **mail** the completed form to:
  ANZ OneAnswer
  ING Life Limited
  GPO Box 4028
  Sydney NSW 2001

Note: If you have any doubt as to whether a person you wish to nominate to receive any part of your death benefit is a dependant, you should seek advice from your ANZ Financial Planner before completing this form.

Acknowledgments

By completing this form, I:

- confirm that I have read and understood the ANZ OneAnswer Pension PDS
- acknowledge that there is additional information about nominating a beneficiary in the Incorporated Material
- authorise the collection, use and disclosure of my personal information for the purpose of the management and administration of those products and services in which I have invested or for which I wish to apply as outlined in the PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section, ING will not be able to process my request or to deliver the relevant products or services
- accept that ING may send me information about its products or services from time to time. I understand that I may notify you of my decision not to receive further information by contacting ING directly.

1. Type of nomination

I wish to make the following nomination (you may only choose one option):

☐ binding **or** ☐ non-binding

2. Applicant details

☐ New investment ☐ Existing investment (please include member number below)

Member number ☐☐☐☐☐☐☐☐☐☐ – ☐ (This nomination only applies in respect of this member number.)

Surname

Given name(s)

Date of birth D D M M Y Y Y Y

Address

State Postcode

Contact phone

3. Making or amending your nomination – please print clearly

a) Payment to your estate*

Please pay my death benefit to my estate. The percentage of the total death benefit to be paid to my estate is ☐☐☐ %

b) Payment to your nominated beneficiaries*

Name of nominated beneficiary (dependant)	Address	Relationship to member	Date of birth	Proportion of death benefit %
1				
2				
3				
4				
5				
		***Total of a + b (must add up to 100%)**		1 0 0 %

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

Sections 4, 5 and 6 are for binding nominations only

4. Reconfirming your nomination

If you wish to reconfirm your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

5. Revoking your nomination

If you wish to revoke your nomination, you need to sign and date here in the presence of two witnesses (refer to section 6).

Signature of member (sign clearly within box)

✗

Date

D D M M Y Y Y Y

6. Witness declaration

I am 18 years or over, I am not a named beneficiary on this form and the member's signature was signed and dated by the member in the presence of us both.

Name of witness 1

Date of birth D D M M Y Y Y Y

Phone

Address

Signature of witness 1 (sign clearly within box)

✗

Date

D D M M Y Y Y Y

Name of witness 2

Date of birth D D M M Y Y Y Y

Phone

Address

Signature of witness 2 (sign clearly within box)

✗

Date

D D M M Y Y Y Y

7. Special instructions

This page has been left blank intentionally

Tax file number declaration

This declaration is NOT an application for a tax file number.

- Please print neatly in BLOCK LETTERS and use a black pen.
- Print X in the appropriate boxes.
- Please ensure you read all the instructions prior to completing this declaration.

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am a pensioner.

2 What is your name? Title: Mr Mrs Miss Ms

Surname or family name

First given name

Other given names

3 If you have changed your name since you last dealt with the Tax Office show your previous family name

4 What is your date of birth? Day / Month / Year

5 What is your home address in Australia?

Suburb or town

State Postcode

6 On what basis are you paid? (Select only one.)

Full-time employment | Part-time employment | Labour hire | Superannuation income stream | Casual employment

7 Are you an Australian resident for tax purposes? **Yes** **No** You must answer **No** at question 8.

8 Do you want to claim the tax-free threshold from this payer?

ONLY CLAIM THE TAX-FREE THRESHOLD FROM ONE PAYER.

If you have more than one source of income and currently claim the tax-free threshold from another payer, **do not** claim it now.

Yes **No** Answer **No** at questions 9 and 10 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

9 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes Complete a *Withholding declaration*, but only if you are claiming the tax-free threshold from this payer. **No**

10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you? **Yes** Complete a *Withholding declaration* **No**

11 (a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Yes Your payer will withhold additional amounts to cover any compulsory repayments. **No**

(b) Do you have an accumulated Financial Supplement debt?

Yes Your payer will withhold additional amounts to cover any compulsory repayments. **No**

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Section B: To be completed by the PAYER

1 What is your Australian business number (ABN) (or your withholding payer number if you are not in business)?

53 789 980 697

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes **No**

3 What is your registered business name or trading name (or your individual name if not in business)

ING MASTERFUND

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer

Date Day / Month / Year

4 What is your business address?

LEVEL 13

347 KENT STREET

Suburb or town

SYDNEY

State

NSW

Postcode

2000

5 Who is your contact person

CUSTOMER SERVICES

Business phone number 133863

6 If you no longer make payments to this payee, print X in this box

TAXPAYER IN CONFIDENCE (when completed)

Tax file number declaration

The information you provide in this declaration will enable your payer to work out how much to withhold from payments made to you.

Complete a *Tax file number declaration* before you start to receive payments from a new payer, for example, when you start a new job or become entitled to a superannuation pension. Your payer must notify the Tax Office within 14 days of the start of the new arrangement.

You do not need to complete a new Tax file number declaration if you have one with your payer (or an *Employment declaration* or *Annuity and superannuation pension declaration* completed before 1 July 2000).

This declaration covers:

› payments for work and services, including payments to employees, company directors and office holders; payments under return-to-work schemes and labour hire arrangements; and payments specified by regulation

› benefit and compensation payments, and

› superannuation benefits.

The information in these instructions is current to 30 June 2008.

You do not need to complete a new declaration unless your situation changes. You must lodge a new declaration if:

› you leave your current payer and start to receive payments from a new payer, or

› your circumstances change.

You may need other forms as well

You also need to complete a *Withholding declaration* if you want to:

› advise of a change to your tax offset or family tax benefit entitlement

› claim the tax-free threshold with a new payer and discontinue claiming the threshold with other payers

› advise that you have become, or are no longer, an Australian resident for tax purposes, or

› advise your payer of Higher Education Loan Programme (HELP) or Financial Supplement repayment obligations or changes.

If you qualify for a reduced rate of Medicare levy or are liable for the Medicare levy surcharge, you can vary the amount your payer withholds from your payments by completing a *Medicare levy variation declaration (NAT 0929)* (see 'More information for payees' overleaf.

This is not a TFN application form

This declaration is not an application for a tax file number (TFN). If you have never had a TFN and want to provide your payer with a TFN, you will need to complete a *Tax file number application or enquiry for an individual (NAT 1432)*.

If you need more information or help, you can:

› visit www.ato.gov.au

› phone 13 28 61 between 8.00am and 6.00pm, Monday to Friday.

Section A – to be completed by PAYEE

The following instructions will help you complete the attached declaration.

Question 1 What is your tax file number (TFN)?

It is not an offence not to quote your TFN. However, if you do not provide your payer with your TFN or claim an exemption from quoting it, your payer must withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2007–08) from any payments to you.

Provision of your TFN to your superannuation fund

Giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

› your superannuation fund will be able to accept all types of contributions to your account(s)

› the tax on contributions to you superannuation account(s) will not increase

› other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits, and

› it will make it much easier to trace different superannuation accounts in your name so that you receive all your super when you retire.

Under the *Superannuation Industry (Supervision) Act 1994*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN may not be disclosed to any other trustee.

You will find your TFN on:

› your income tax notice of assessment

› correspondence sent to you by the Tax Office, or

› a payment summary issued by your payer.

If you have a tax agent, they may also be able to tell you your TFN.

If you cannot find your TFN or are not sure you have one phone 13 28 61 between 8.00am and 6.00pm, Monday to Friday. You will be asked for information about your identity and, if you have a TFN, we will tell you what it is.

If you have never had a TFN (or are not sure if you have one), you can also complete a *Tax file number application or enquiry for an individual (NAT 1432)*.

Print X in the appropriate box if you:

› have lodged a *Tax file number application or enquiry for an individual* or made a phone or counter enquiry to obtain your TFN. Your payer will withhold at the standard rate but, if they do not have your TFN after 28 days, they will withhold an amount at the top marginal rate of tax plus Medicare levy (46.5% for 2007–08) from future payments, or

› are claiming an exemption from quoting a TFN. You are exempt from quoting your TFN if you:

– are under 18 and do not earn enough to pay tax

– receive certain Centrelink pensions, benefits or allowances or a service pension from the Department of Veterans' Affairs. However, you are not exempt from quoting your TFN if you receive Newstart, sickness allowance, special benefit or partner allowance.

Question 2, 3, 4 and 5 – Fill in your personal information.

Question 6 On what basis are you paid?

Check with your payer if you are not sure of the basis of your payment.

Question 7 Are you an Australian resident for tax purposes?

Generally, the Tax Office considers you to be an Australian resident for tax purposes if you:

› have always lived in Australia or you have come to Australia and now live here permanently

› are an overseas student doing a course that takes more than six months to complete

› have been in Australia continuously for six months or more and for most of that time you worked in the one job and lived in the same place, or

› will be or have been in Australia for more than half of 2007–08 (unless your usual home is overseas and you do not intend to live in Australia).

If you go overseas temporarily and do not set up a permanent home in another country, you may continue to be treated as an Australian resident for tax purposes.

The criteria the Tax Office uses to determine your residency status are not the same as those used by the Department of Immigration and Citizenship or Centrelink.

Non-Resident rates are different

It is against the law to claim the tax-free threshold and tax offsets (with the exception of zone or overseas forces tax offsets) if you are a non-resident of Australia for tax purposes.

If you are not an Australian resident for tax purposes, you must answer NO at questions 8 and 10 (unless you are entitled to a zone or overseas forces tax offset).

Question 8 Do you want to claim the tax-free threshold from this payer?

The tax-free threshold is the amount of income you can earn each year that is not taxed (currently, the first $6,000 of your annual income).

It is available only to people who are Australian residents for tax purposes (that is, people who answered YES at question 7).

Answer Yes at question 8 if you:

› are an Australian resident for tax purposes

› are not currently claiming the tax-free threshold from another payer, and

› want to claim the tax-free threshold.

If you want to change the payer you are currently claiming the tax-free threshold from, you must also give them a *Withholding declaration (NAT 3093)* to advise them that you no longer want to claim the tax-free threshold from them.

Do you have more than one job or payer?

You can claim the tax-free threshold from only one payer at a time. Generally, you should claim it from the payer you expect to pay you the most during the income year.

If you receive any taxable Centrelink payments or allowances such as Newstart, Austudy or Youth Allowance, you are probably already claiming the tax-free threshold with Centrelink. If you are, you cannot also claim it from another payer.

If you expect to earn more than $16,500 from the job where you have claimed the tax-free threshold, you may end up with a tax debt at the end of the income year.

To avoid having a debt, you should ask one or more of your payers to withhold additional amounts by completing a *Withholding declaration – upwards variation (NAT 5367)*.

Question 9 Do you want to claim family tax benefit or the senior Australians tax offset by reducing the amount withheld from payments made to you?

Claim benefits and tax offsets with only one payer

It is against the law to reduce your withholdings, or claim the senior Australians tax offset, with more than one payer at the same time.

Family tax benefit

What is family tax benefit?

Family tax benefit is a payment to help with the cost of raising dependent children. It has two parts:

› Part A helps with the cost of raising children, and

› Part B provides extra help to families with one main income, including single parent families.

You may be eligible for Part A, Part B, or both.

Are you eligible to claim family tax benefit?

To be eligible to claim family tax benefit you must:

› be an Australian resident for family assistance purposes, which means:

– you reside in Australia on a permanent basis, and

– satisfy one of the following

– you are an Australian citizen

– you hold a permanent visa

– you are a New Zealand citizen who entered Australia under a special category visa, or

– you hold a certain class of temporary visa

› have provided care to a dependent child. Care means that you had the responsibility for the day-to-day care, welfare and development of the child, and

› have cared for a dependent child for a minimum of 10% of the assessment period, if you shared care of a dependent child with another person who is not your current spouse (for example, if you shared the care for a dependent child, this must have been for at least 37 nights of the 2007-08 income year).

If you are unsure of your residency status, visit the Family Assistance Office website at **www.familyassist.gov.au** or phone **13 61 50** between 8.00am and 8.00pm, Monday to Friday.

Two ways you can claim family tax benefit

If you are eligible for family tax benefit, you can claim it either:

1 as a fortnightly payment from the Family Assistance Office, or

2 through the tax system from the Tax Office:

– as an end-of-year lump sum through the tax system, or

– by reducing the amount withheld from payments made to you during the year.

Family Assistance Office clients

If you are receiving an income support payment from the Family Assistance Office, you cannot claim the family tax benefit by reducing the amount withheld from payments made to you.

Answer **No** at this question if you choose to receive family tax benefit as:

› a fortnightly payment from the Family Assistance Office, or

› an end-of-year lump sum through the tax system.

Answer **Yes** at this question if you choose to claim family tax benefit by reducing the amount withheld from payments made to you during the year. You need to also complete a *Withholding declaration (NAT 3093)* and a *Withholding declaration – family tax benefit worksheet (NAT 7089)*. Your payer may have copies of these forms or see 'More information for payees' overleaf.

Senior Australians tax offset

If your income comes from more than one source, do not complete this question for any of your payers. For advice, phone **1300 360 221** between 8.00am and 6.00pm, Monday to Friday.

To be eligible for the senior Australians tax offset, you must meet conditions 1, 2, 3 and 4 explained below.

Condition 1: Age

To meet this condition, on 30 June 2008 you must be a:

- male aged 65 years or more OR a female aged 63.5 years or more, or
- male veteran or war widower aged 60 years or more OR a female veteran or war widow aged 58.5 years or more who meets the veteran pension age test.

If you are not sure whether you meet the veteran pension age test, visit the Department of Veterans' Affairs website at **www.dva.gov.au** or phone **13 32 54**.

Condition 2: Eligibility for an Australian Government age pension or similar type of payment

To meet this condition, you must fit into one of the following categories:

A. You received an Australian Government age pension, or a pension allowance or benefit from the Department of Veterans' Affairs, at any time during the 2007–08 income year.

B. You would be eligible for an Australian Government age pension, but are not receiving one because you have not made a claim or because of the application of the income test or the assets test.

C. You are a veteran with eligible war service or a Commonwealth veteran, allied veteran or allied mariner with qualifying service and you are eligible for a pension, allowance or benefit from the Department of Veterans' Affairs, but are not receiving it because you have not made a claim or because of the application of the income test or the assets test.

If you need help working out your eligibility for a social security or Centrelink pension, phone Centrelink on **13 23 00**. If you are a veteran and not sure if you are eligible for a payment, visit **www.dva.gov.au** or phone **13 32 54**.

Condition 3: Taxable income threshold

To meet this condition for the 2007–08 income year, you must satisfy one of these income thresholds:

- You do not have a spouse (married or de facto) and your taxable income will be less than $43,707.
- You have a spouse (married or de facto) and you and your spouse's combined taxable income will be less than $68,992.
- You have a spouse (married or de facto), and for some or all of the income year you have to live apart due to illness or because one of you is in a nursing home, and you and your spouse's combined taxable income will be less than $81,840.

The threshold amounts shown here relate to determining your eligibility for the senior Australians tax offset – they are not tax-free thresholds.

Note: 'Had to live apart due to illness' is a term used to describe a situation where the living expenses of you and your spouse (married or de facto) are increased because you cannot live together in your home because of the indefinitely continuing illness or infirmity of one or both of you.

Condition 4: Not in jail

To meet this condition, you must not be in jail for the whole income year.

How your income affects the amount of your tax offset

If you meet conditions 1, 2, 3 and 4 above, you are eligible for the senior Australians tax offset. Being eligible means that you are entitled to the senior Australians tax offset but it does not mean you will automatically get an amount of senior Australians tax offset. Your own taxable income will be used to work out the amount of your tax offset. The combined income amounts set out in condition 3 are used for eligibility purposes – not for working out the amount of your entitlement.

Answer **No** if you are not eligible for the senior Australians tax offset or you want to claim your entitlement to the tax offset as a lump sum in your end-of-year assessment.

Answer **Yes** if you choose to receive the senior Australians tax offset by reducing the amount withheld from payments made to you during the year. You also need to complete a *Withholding declaration (NAT 3093)*.

Question 10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

Note: Claim tax offsets with only one payer

It is against the law to claim tax offsets from more than one payer at the same time.

You may be entitled to:

- a zone tax offset if you live or work in certain remote or isolated areas of Australia
- an overseas forces tax offset if you serve overseas as a member of Australia's Defence Force or a United Nations armed force
- a dependent spouse (married or de facto) tax offset if your spouse's separate net income is expected to be less than $8,682 for the income year ended June 2008, or
- a special tax offset for a dependent invalid relative, dependent parent, housekeeper caring for an invalid spouse or a dependent child-housekeeper.

Answer **No** at this question if you choose to receive any of these tax offsets as an end-of-year lump sum through the tax system.

Answer **Yes** at this question if you choose to receive any of these tax offsets by reducing the amount withheld from payments made to you. You also have to complete a *Withholding declaration (NAT 3093)*.

Question 11(a) Do you have an accumulated Higher Education Loan Programme (HELP) debt?

Answer **Yes** if you have an accumulated HELP debt.

Answer **No** if you do not have an accumulated HELP debt, or you have repaid all your HELP debt.

Note: If you had a Higher Education Contribution Scheme (HECS) debt it became an accumulated HELP debt on 1 June 2006.

HELP

The Higher Education Loan Programme (HELP) was introduced on 1 January 2005, replacing the HECS. HELP consists of:

- **HECS-HELP** – for eligible students enrolled in Commonwealth supported places. A HECS-HELP loan will cover all or part of their student contribution.
- **FEE-HELP** – for eligible fee-paying students enrolled at an approved eligible higher education provider. FEE-HELP provides students with a loan to cover up to the full amount of their tuition fees to a limit of $80,00, and $100,000 for dentistry, medicine or veterinary science courses. These limits are indexed each year.
- **OS-HELP** – for eligible Commonwealth supported students who wish to study overseas.

OS-HELP provides students with a loan to cover expenses such as accommodation and travel.

If the Australian Government lends you money under any of these schemes you will have a HELP debt.

Repaying your HELP debt

You must start repaying your debt when your repayment income is above the minimum threshold. The minimum threshold for 2007–08 is $39,824. We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

If you have claimed the tax-free threshold, the additional withholding for repaying your debt will commence at weekly earnings of $765. If you have not claimed the tax-free threshold, the additional withholding will commence at weekly earnings of $448.

Do you have more than one job and a HELP debt?

If your payments from all jobs add up to more than the repayment threshold for the income year, you will have a compulsory repayment included in your next income tax notice of assessment. You can ask one or more of your payers to withhold additional amounts to cover your compulsory repayment.

Note: Have you repaid this debt?

When you have repaid your accumulated HELP debt, you must complete a *Withholding declaration (NAT 3093)*.

Question 11(b): Do you have an accumulated Financial Supplement debt?

Answer **Yes** if you have an accumulated Financial Supplement debt.

Note: The Student Financial Supplement Scheme closed on 31 December 2003 and new loans are no longer being issued. Existing Financial Supplement debts will continue to be collected through the tax system as before.

Answer **No** if you do not have an accumulated Financial Supplement debt, or you have repaid all your Financial Supplement debt.

Repaying your Financial Supplement debt

You must start repaying your Financial Supplement debt when your repayment income is above the minimum threshold. The minimum threshold for 2007–08 is $39,824. We will calculate your compulsory repayment for the year and include it in your income tax notice of assessment.

If your annual income is likely to be above the minimum repayment threshold, your payer will regularly withhold additional amounts to cover any compulsory repayment that may be calculated.

If you have claimed the tax-free threshold, the additional withholding for repaying your debt will commence at weekly earnings of $765. If you have not claimed the tax-free threshold, the additional withholding will commence at weekly earnings of $448.

Note: Have you repaid this debt?

When you have repaid your accumulated Financial Supplement debt, you must complete a *Withholding declaration (NAT 3093)*.

What happens to the additional amounts withheld?

The additional amounts withheld by your payer are not credited to your HELP or Financial Supplement account during the year but form part of the amount shown on your annual PAYG payment summary at **total tax withheld** and on your income tax notice of assessment at **PAYG withholding credits**. If you had too much withheld during the year and you have no other outstanding debts, the Tax Office will refund the excess to you.

Note: Sign and date the declaration

Make sure you have answered all the questions in section A and have signed and dated the declaration. Give your completed declaration to your payer.

More information for payees

For a copy of the *Withholding declaration (NAT 3093)*, the *Withholdingdeclaration – family tax benefit worksheet (NAT 7089)* or other Tax Office products, you can:

- visit **www.ato.gov.au** – online ordering
- obtain a fax by phoning **13 28 60**, or
- phone **1300 720 092**.

These services are available 24 hours a day, seven days a week.

You can phone:

- **13 28 61** for help completing the *Tax file number declaration*
- **1300 360 221** for information on varying the standard withholding rate
- **13 32 54** for the Department of Veterans' Affairs
- **13 61 50** for the Family Assistance Office, or
- **13 23 00** for Centrelink.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

Privacy of information

The Tax Office is authorised by the Income Tax Assessment Act 1936 to ask for the information on this declaration. We need this information to help us administer the pay as you go (PAYG) system. Where authorised by law to do so, we may give this information to other government agencies. These agencies could include Centrelink, the Australian Federal Police, the Child Support Agency, and the Departments of Families, Community Services and Indigenous Affairs; Veterans' Affairs; and Education, Science and Training.

Only certain people and organisations can ask for your TFN. These include employers, some Australian Government agencies, trustees for superannuation funds, payers under the PAYG system, higher education providers, the Child Support Agency and investment bodies such as banks. The Tax Office is authorised by the Taxation Administration Act 1953 to collect your TFN. It is not an offence not to provide your TFN. However, failure to provide your TFN may result in you having extra tax withheld.

If you need more information about how the tax laws protect your personal information, or have any concerns about how the Tax Office has handled your personal information, phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

A2406/0508

Customer Services
Phone enquiries
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