

*ANZ China Multicurrency  
Account Fees and Charges*



# ANZ multicurrency account fees and charges

An ANZ multicurrency account gives you the ability to deposit and transfer funds in Renminbi, Australian dollars, New Zealand dollars, US dollars, Singapore dollars, Hong Kong dollars, Japanese yen, Euro and British Pound.

## Account opening services

ANZ China multicurrency account opening	Account opened at an ANZ branch in China.	Free
	Account opened through ANZ in Australia and New Zealand.	AUD/NZD 120
ANZ China multicurrency account pre-departure closure	Pre-departure closure of an ANZ China multicurrency account opened through ANZ in Australia or New Zealand.	AUD/NZD 80
ANZ Australia and New Zealand account opening	Account opened with ANZ in Australia or New Zealand through ANZ China.	RMB 400

## Quarterly account service fee

A set fee charged quarterly for ANZ to manage and maintain your account. The one fee covers all of the currency accounts. To avoid the account service fee, one of the accounts must maintain an account balance of the equivalent of USD 5,000 or more. This will be calculated based on the exchange rate on the fee charging date.

Quarterly account service fee	Balance under USD 5,000 or equivalent	RMB 150
	Balance over USD 5,000 or equivalent	No monthly fee

## Transaction service fees

Balance enquiry		
Balance enquiry	For enquiries made via phone or email.	Free
Faxed transaction receipt	On request a transaction receipt can be faxed.	RMB 15
Outward transactions		
Intra-ANZ China account transfer	Payments made to other accounts within ANZ China.	Free
Domestic foreign currency telegraphic transfers	For foreign currency payments within China.	RMB 150
Domestic RMB telegraphic transfers	Less than RMB 10,000	RMB 6
	RMB 10,000-100,000	RMB 12
	RMB 100,000 - RMB 500,000	RMB 18
	RMB 500,000-1,000,000	RMB 24
	Over RMB 1,000,000	0.002% of value
	Maximum	RMB 200
International telegraphic transfers	Fee charged in RMB or equivalent for foreign currency transfers overseas. A correspondent bank fee may also apply.	RMB 200
Periodical payments A periodical payment can be established for regular payments of the same amount to the same account. The amount can be indicated as an exact amount or percentage of the balance. Amendments may be arranged if ANZ is notified at least 2 days before the payment is due to be made.	Establishment	RMB 100
	Amendment	RMB 50
	Overseas telegraphic transfer	RMB 100
	Domestic telegraphic transfer	RMB 10

## Transaction service fees (cont'd)

### Inward transactions

Domestic telegraphic transfers received	For RMB and foreign currency transfers received into your ANZ account.	Free
International telegraphic transfers received	For payments received into your ANZ account from overseas. Charged in RMB or equivalent.	RMB 40
Transfers received on behalf of non-account holders	For payments received on behalf of a non ANZ China account holder.	RMB 100

### Cheques, drafts and credit notes

Cheques received into foreign currency accounts	Charged for the collection service for the cheque. Note that cheque collection may take up to 1 month in China.	RMB 250
International drafts received	Charged for the collection service for the draft. Note that cheque collection may take up to 1 month in China.	RMB 250
RMB credit note book issuance	Charged for book of 25 notes.	RMB 30
International draft	Account holders	RMB 250
	Non-account holders	RMB 300

### Cash transactions

International cash transfers	Where a cash deposit is made this fee is applicable to the conversion of the cash into foreign exchange prior to making the transfer. The international telegraphic transfer fee is also applicable.	1.5% of value
	Charged per cash withdrawal from foreign currency account over the counter at ANZ China. This is a 3rd party cost incurred by ANZ. Daily limits apply for cash withdrawals. Available currencies: US Dollar, Australian Dollar, Hong Kong Dollar, Euro, British Pound and Singapore Dollar.	0.3% of value Minimum RMB 20

### Travellers cheques

Travellers cheque issuance	Fee to buy travellers cheques, per cheque.	1% Minimum RMB 100
Cashing of travellers cheques	Fee charged to cash travellers cheques, per cheque.	1% Minimum RMB 250

## Transaction service fees (cont'd)

### Statements

Standard periodic statement with account		Free
Duplicate statement	Per page, provided at the same time as the standard periodic statement.	RMB 20
Held statements	Per statement held at branch.	RMB 20
Faxed statements	Per page, payable in addition to held statement and replacement statement fees.	RMB 20
Replacement statement	Per statement.	RMB 50

### Stop, dishonour and trace payments

Foreign currency telegraphic transfers	Request to cancel foreign currency telegraphic transfer	RMB 250
	Request to amend foreign currency telegraphic transfer.	RMB 30
Cheques	Dishonoured foreign currency and RMB cheques. Fee charged per cheque.	RMB 250
Drafts	Stop foreign currency and RMB drafts. A request that payment not be made on an ANZ draft (not yet presented). Fee charged per draft.	RMB 200
Foreign currency transaction inquiries and traces	Per transaction. This fee does not apply if the trace or inquiry is as a result of an act or omission of ANZ.	RMB 250

## Other fees and charges

Courier	Domestic and international.	At cost
Fax	Domestic per page.	RMB 10
	International per page.	RMB 50
Signature verification and witnessing	Charge applied for an ANZ officer to witness/verify signatures for documents.	RMB 150
Banker's opinion/audit confirmation		RMB 200

### Notes:

#### Correspondent bank fee

A correspondent bank acts as a point of contact for another bank in a country or state where the second bank does not have a branch or agency. It is standard banking practice for the correspondent bank to charge a fee for this service. This can vary from approximately AUD 10 – 40. When making the transaction, the payer can select whether the correspondent bank fee will be paid by the beneficiary, payer or shared between the parties.

#### Fee charging date

If an account service fee applies to your account, it will be charged to your account quarterly. If a transaction fee applies to your account it will be charged at the time of making the transaction. If you are entitled to a set number of free transactions on your account, they will be applied to your account prior to charging transaction fees.

#### Exemptions and concessions

On application by the customer the monthly account service fee will be waived based on one ANZ Multicurrency Account where customers:

- › are aged under 18
- › are aged 65 or over

1. *These fees and charges apply to the services provided by Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 552 in Mainland China.*
2. *Fees and charges may be amended from time to time by ANZ without notice and at the sole discretion of ANZ.*
3. *Fees and charges listed herein do not include fees and charges levied by other financial institutions.*
4. *Fees and charges are for information purposes. ANZ accepts no liability for lack of accuracy, completeness, consistency, or regulatory costs.*
5. *Nothing contained herein shall waive or restrict ANZ's rights under any other terms and conditions applicable to accounts, products or services.*
6. *Fees and charges will apply to all new ANZ accounts opened after 1 August 2007 and all existing ANZ accounts from 1 November 2007.*



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