

# ANZ COMMERCIAL CARD (CORPORATE AND PURCHASING) FEES AND CHARGES

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# ANZ CORPORATE AND ANZ VISA PURCHASING

Some words and phrases in this document have special meanings. They are defined in the ANZ Commercial Card (Corporate and Purchasing) Terms and Conditions booklet (**Commercial Card Terms**).

Unless your letter of offer specifies a different fee amount or charging frequency, or we otherwise agree a different amount or charging frequency, the following fees and charging frequencies will apply.

## **Annual Fee**

We may charge an Annual Fee each year for each Commercial Card Account. The amount of the Annual Fee is set out in your Letter of Offer.

The first Annual Fee charge for a Commercial Card Account will be due in the first statement period after a Commercial Card (or Commercial Card details) for the account are used or a transaction is made on the account (whichever happens first), and then each year after that on or about the anniversary of the date we first charged it (or, if we have waived your first Annual Fee charge, the date we would have charged it).

## **Additional Card Fee**

If you have more than one Commercial Card for a Commercial Card Account, we may charge an Additional Card Fee each year for each additional card.

Additional Card Fee charges for an account will be due on or about the date we charge the Annual Fee for that account (or, if we have waived your Annual Fee charge, the date we would have charged it).

If an additional Commercial Card is added during the year then we may charge a proportion of the annual Additional Card Fee for that additional card based on the number of months left until the next annual charge date for the Annual Fee. The pro-rated Additional Card Fee will be due after the card is added to the account.

## **Cash Advance Fee**

We may charge a Cash Advance Fee of \$1.50 or 1.5% of the transaction value (whichever is greater) for each Cash Advance made in Australia or overseas.

The transaction value for a Cash Advance made in Australia will include the Cash Advance amount, any ATM operator fee and any other fees or charges charged by the merchant, financial institution or another person involved in accepting or processing the transaction.

The transaction value (in Australian dollars) for a Cash Advance made overseas will include the Cash Advance amount, any ATM operator fee, any Overseas Transaction Fee and any other fees or charges charged by the merchant, financial institution or another person involved in accepting or processing the transaction.

We will not charge a Cash Advance Fee for any Cash Advances made at an ANZ ATM in Australia.

It might not be obvious that a transaction is a Cash Advance, e.g. it can include transactions which do not involve you obtaining cash. See the Commercial Card Terms for more information.

Cash Advance Fees apply even if an account is in credit.

## **Overseas Transaction Fee**

We may charge an Overseas Transaction Fee of 3.0% on the transaction value for each overseas transaction.

The transaction value (in Australian dollars) for an overseas transaction will include the transaction amount plus any ATM operator fee and any other fees or charges charged by another person involved in the transaction.

An overseas transaction is any Transaction, refund or reversal of a Transaction or other credit:

- which is in a currency other than Australian dollars; or
- which is in Australian dollars but the person accepting or processing it is outside Australia (e.g. a purchase from someone overseas, or which is processed overseas); or
- where Visa or another person involved in processing or accepting the Transaction decides it requires conversion to Australian dollars or is an overseas transaction.

It might not be clear to you that a Transaction is an overseas transaction, for example you might not be able to tell that the merchant is outside Australia, or that the Transaction is processed outside Australia.

When we decide whether a Transaction is an overseas transaction we may rely on information about it provided by Visa or the other parties involved in the Transaction.

Where an overseas transaction is refunded or reversed, the related Overseas Transaction Fee might not be.

## **Late Payment Fee**

We may charge a Late Payment Fee if you do not pay the Closing Balance by the Due Date shown on a statement. The Late Payment Fee payable will be 3.0% of the amount of the Closing Balance that was not paid on time.

We may charge a Late Payment Fee for each statement period or part of a statement period that the Closing Balance continues to remain unpaid.

## **Payment Dishonour Fee**

We may charge a Payment Dishonour Fee of \$20 if a payment to a Commercial Card Account is reversed or dishonoured. See the Commercial Card Terms for more information on what else may happen if a payment made to a Commercial Card Account is reversed or dishonoured.



