

## AUD PAYMENT CUT-OFF TIMES

### STRAIGHT THROUGH PROCESSING (STP) REQUIRES THAT:

- Your account is sufficiently funded.
- The SWIFT instruction is correctly formatted to meet our STP requirements.
- Correct details are quoted.
- The payment details have no Anti-Money Laundering (AML), Counter Terrorism Financing (CTF) and Sanctions issues.

### PLEASE NOTE THE FOLLOWING CONDITIONS

- If an item is identified by our systems as a possible duplicate, the message will be flagged by our system and manual checks will be made. This may affect our ability to pay within the stated time.
- Instructions received after quoted times will be paid on a 'best endeavours' basis.
- Instructions received with forward value will be processed on value date.
- Instructions received with past value will be processed on the business day of receipt with the value of that day.

### AMENDMENT OR CANCELLATION OF INSTRUCTIONS

Instructions to cancel, MT292 and MT192, received before 20.00hrs Melbourne time on the day before value date will be executed.

Instructions received after that time, or by another SWIFT message type such as MT199 or MT299, will be effected on a 'best efforts' basis.

Payment Type	Same Day Value for non-STP payments*		System Close**	
	AEST	AEDT	AEST	AEDT
MT 103 to account with another bank	15.30hrs	15.30hrs	16.30hrs	16.30hrs
MT 103 to account with ANZ	20.30hrs	20.30hrs	21.30hrs	21.30hrs
MT 2XX to an account with an Agreed Bank	17.05hrs	19.05hrs	18.05hrs	20.05hrs
MT 2XX to an account with a Non-Agreed Bank	15.30hrs	15.30hrs	16.30hrs	16.30hrs
MT 2XX to account with ANZ	20.30hrs	20.30hrs	21.30hrs	21.30hrs

### DEFINITIONS

"Non-agreed banks" are banks that have decided not to participate in the extended session introduced to accommodate Continuous Linked Settlement (CLS). "Agreed banks" are banks that are participating in the extended Real Time Gross Settlement evening session introduced to accommodate CLS.

Currently the main AUD agents are all "Agreed Banks".

AEST – Australian Eastern Standard Time GMT +10

AEDT – Australian Eastern Daylight Saving Time GMT +11

\* Applies to instructions incorrectly formatted that have no funding or AML/ CTF/ Sanctions issues.

\*\* Applies to instructions correctly formatted and have no funding or AML/ CTF/ Sanctions issues.

Note: Australian Daylight Savings time generally applies from the first weekend of October to the first weekend of April of each year. Please note that the specific dates will vary from year to year.

The Central European time influences AUD MT2xx payment cut off times. When these change at the beginning and end of Central European Summer Time there can be brief periods where the times noted differ. Please refer to your Account Manager for the specific times and dates for the current year.

## NZD PAYMENT CUT-OFF TIMES

### STRAIGHT THROUGH PROCESSING (STP) REQUIRES THAT:

- Your account is sufficiently funded.
- The SWIFT instruction is correctly formatted to meet our STP requirements.
- Correct details are quoted.
- The payment details have no Anti-Money Laundering (AML), Counter Terrorism Financing (CTF) and Sanctions issues.

### PLEASE NOTE THE FOLLOWING CONDITIONS

- If an item is identified by our systems as a possible duplicate, the message will be flagged by our system and manual checks will be made. This may affect our ability to pay within the stated time.
- Instructions received after quoted times will be paid on a 'best endeavours' basis.
- Instructions received with forward value will be processed on value date.
- Instructions received with past value will be processed on the business day of receipt with the value of that day.

### AMENDMENT OR CANCELLATION OF INSTRUCTIONS

Instructions to cancel, MT292 and MT192, received before 16.00hrs New Zealand time the day before value date will be executed.

Instructions received after that time or by another SWIFT message type, such as MT199 or MT299, will be effected on a 'best efforts' basis.

Payment Type	Same Day Value for non-STP payments*		System Close**	
	NZST	NZDT	NZST	NZDT
MT 103 to account with another bank	16.00hrs	16.00hrs	16.45hrs	16.45hrs
MT 103 to account with ANZ	20.00hrs	20.00hrs	21.55hrs	21.55hrs
MT 2XX to an account with an Agreed Bank	19.30hrs	21.30hrs	20.30hrs	22.30hrs
MT 2XX to an account with a Non-Agreed Bank	16.00hrs	16.00hrs	16.45hrs	16.45hrs
MT 2XX to account with ANZ	19.30hrs	21.30hrs	22.30hrs	22.30hrs

### DEFINITIONS

NZST New Zealand Standard Time GMT +12

NZDT New Zealand Daylight Saving Time GMT +13

"Non-agreed banks" are banks that have decided not to participate in the extended session introduced to accommodate Continuous Linked Settlement (CLS).

"Agreed banks" are banks that are participating in the extended Real Time Gross Settlement evening session introduced to accommodate CLS.

\* Applies to instructions incorrectly formatted that have no funding or AML/ CTF/ Sanctions issues.

\*\* Applies to instructions correctly formatted and have no funding or AML/ CTF/ Sanctions issues.

Note: New Zealand Daylight Savings time generally applies from the last weekend of September to the first weekend of April of each year. Please note that the specific dates will vary from year to year.

MT2xx payment cut off times are driven by CLS windows. As these are set in Central European Time, there can be brief periods where the times noted above differ when changes to Central European Time do not occur at the same time as changes to the NZ Time zone. Please refer to your Account Manager for the specific times and dates for the current year.