

U.S. Investor Website Update

For Release: 17 January 2023

Implementation of Scheme of Arrangement to Establish Non-Operating Holding Company

The scheme of arrangement ("**Scheme**") to establish ANZ Group Holdings Limited (ABN 16 659 510 791) ("**ANZ NOHC**") as the new listed parent company of the ANZ group, including Australia and New Zealand Banking Group Limited ("**ANZBGL**"), was implemented on 3 January 2023.

ANZ NOHC is now the listed parent company of the ANZ group.

Eligible ANZBGL shareholders have received one ANZ NOHC share for each ANZBGL share they held.

ANZBGL shareholders who were ineligible foreign shareholders did not receive ANZ NOHC shares. Instead, these shareholders were entitled to receive the cash proceeds of the sale of the ANZ NOHC shares by the sale agent.

ANZ NOHC shares commenced normal trading on the ASX and NZX on 4 January 2023.

ANZ NOHC shares trade on the ASX and NZX under the familiar 'ANZ' code. ANZ NOHC shares also have the same ISIN as ANZBGL ordinary shares before implementation of the Scheme (AU000000ANZ3).

Following the implementation of the Scheme, ANZBGL undertook and completed a business restructure to separate ANZBGL's banking and certain non-banking business into two groups.

Forward-Looking Statements

This U.S. Investor Website Update may contain forward-looking statements or opinions including statements regarding ANZ's intent, belief or current expectations with respect to ANZ's business operations, the business restructure, market conditions, results of operations and financial condition, capital adequacy, specific provisions and risk management practices. Those statements: are usually predictive in character; or may be affected by inaccurate assumptions or unknown risks and uncertainties; or may differ materially from results ultimately achieved. As such, forward-looking statements should not be relied upon when making investment decisions. These statements only speak as at the date of this U.S. Investor Website Update and no representation is made by ANZ and its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents as to their correctness on or after this date. Forward-looking statements constitute "forward-looking statements" for the purposes of the United States Private Securities Litigation Reform Act of 1995.