



Media Release

Corporate Communications
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For release: 11 September 2007

ANZ completes investment in Vientiane Commercial Bank

ANZ has completed the transaction to acquire a 60% stake in Vientiane Commercial Bank Limited (VCB) for US\$9.3 million (A\$11.3 million).

Completion follows approvals from shareholders and regulators. The International Finance Corporation, the private sector arm of the World Bank Group, has also completed its transaction to acquire a 10% shareholding in VCB.

The ANZ team based in Laos will be led by Mr Allan Marlin as Managing Director of VCB and Mr Kerrod Thomas as the Head of Business and Personal Financial Services.

Established in 1993, VCB is the leading privately-owned commercial bank in Laos. VCB operates in Vientiane, the capital of Laos, and as at 31 December 2006, had total assets of approximately US\$54 million (A\$66 million).

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