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Job Advertisements hit new record in November

The total number of jobs advertised in major metropolitan newspapers and on the internet increased by 0.7% in November to a weekly average of 256,356 per week. This follows a 2.7% rise in total advertisements recorded in October. The total number of advertisements in November was 36.8% higher than 12 months ago.

Looking at the different channels for advertising jobs, the number of job advertisements in major metropolitan **newspapers** increased by 0.2% in November to an average of 20,497 per week. This follows a 1.7% increase in October. Newspaper advertisements are now 3.7% higher than in November 2006.

The rise in newspaper job advertisements in November was driven by increases in South Australia (3.4%); Victoria (2.6%); Tasmania (1.4%); Western Australia (1%); and Queensland (0.6%). These increases were partially offset by sizeable falls in both the Northern Territory (-7.1%) and the Australian Capital Territory (-5.2%), with a marginal decline also recorded in New South Wales (-0.7%).

The number of **internet** job advertisements grew modestly by 0.8% in November to average 235,859 per week. In trend terms, internet job advertisements increased just 0.1%, the slowest rate of growth since February 2003. Nevertheless, the trend estimate of internet job advertisements still remains 32% higher than a year ago.

"Total job advertisements have reached a new high, indicating that demand for workers remains very strong. This reflects the continued strong economic momentum of the Australian economy, as illustrated by growth in GDP of 4.3% over the year to the September quarter," ANZ Head of Australian Economics Tony Pearson said.

However, the monthly trend increase in job advertisements has continued to ease, suggesting the demand for labour is not rising as strongly as it was earlier in the year. The forward nature of the relationship between the Job Advertisements series and employment suggests that employment growth will continue to slow over coming months, although it will remain positive. Although we cannot be sure of what is driving this development, it may be that recent increases in interest rates and uncertainty associated with the global financial market volatility has made businesses more cautious in putting on additional workers, even while economic activity remains robust," Mr Pearson said.

"Looking at job advertisements by state, it continues to be the smaller states of Tasmania, the Northern Territory and the Australian Capital Territory which are showing the strongest increases in job advertisements. Queensland and New South Wales are also showing signs of improvement. In contrast, job advertisements in Western Australia and to a lesser extent in South Australia appear to be turning down," Mr Pearson said.

(Note: For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each 'booking' may contain multiple advertisements. In addition, the ANZ series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The ANZ series is not intended to, and should not, be used to assess the financial performance of any of the newspapers included in it.)

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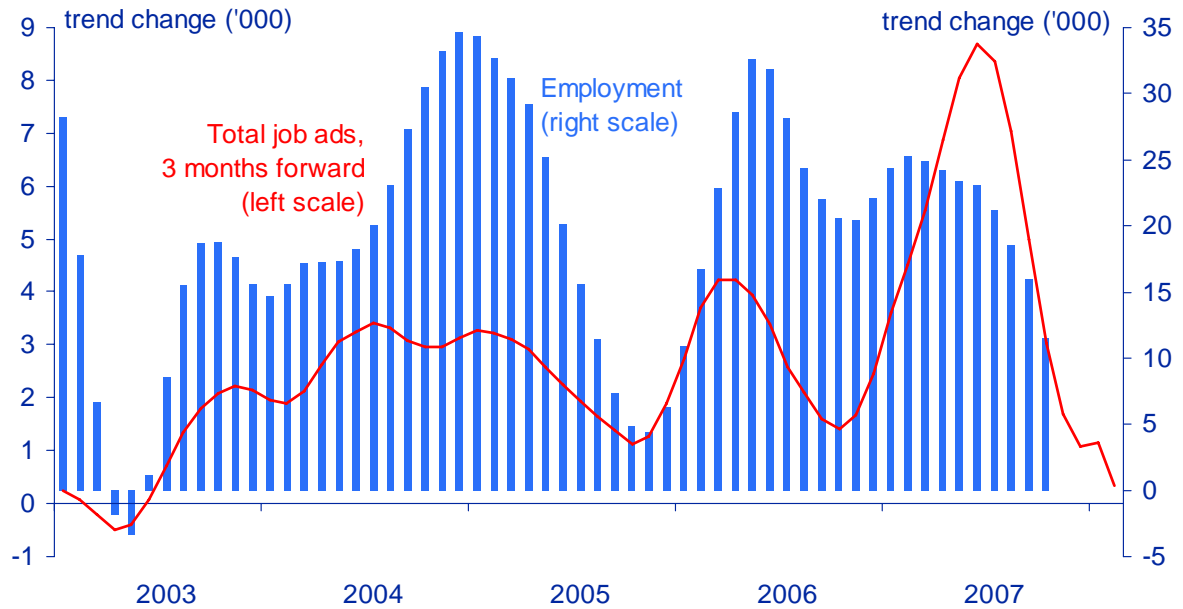
Next release: December 2007

Expected release date: Monday, 14 January 2008



Job Advertisements series

Monthly trend growth in total job advertisements and employment

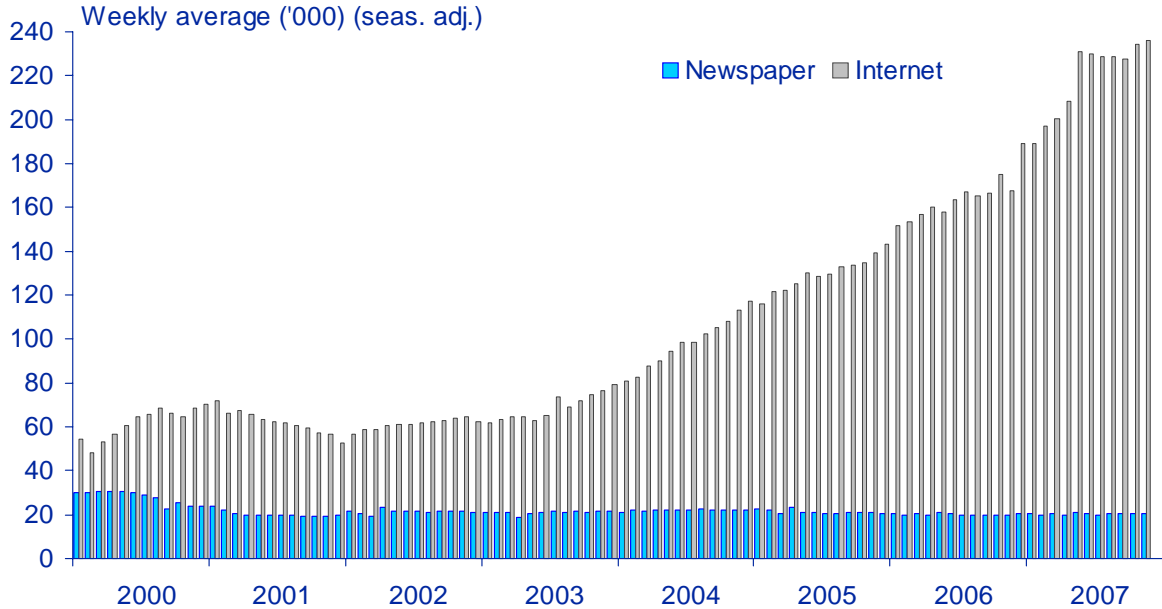


Sources: ABS, *The Labour Force* (6202.0); Economics@ANZ.



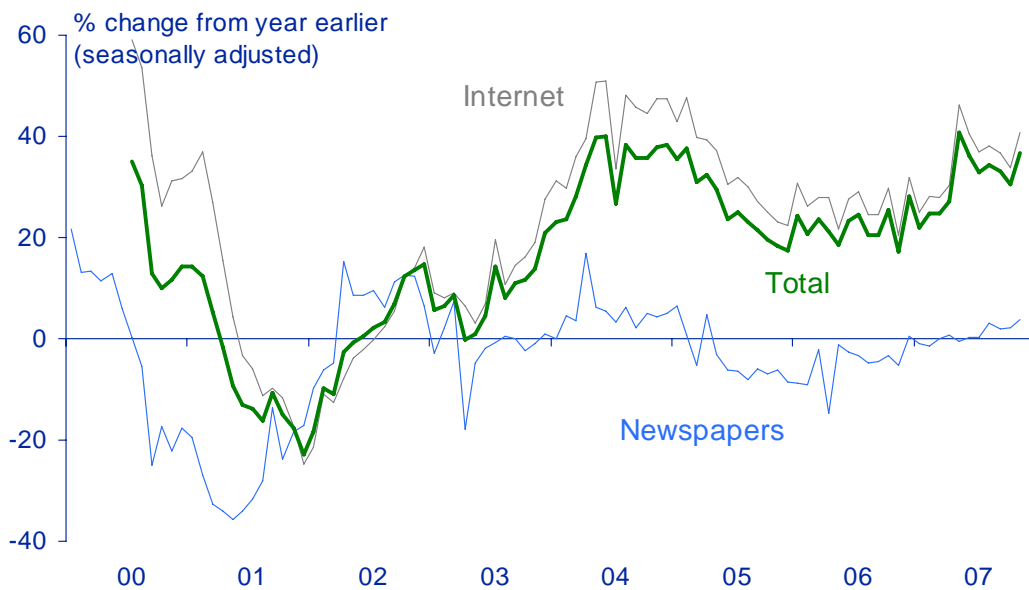
Job Advertisements series

Newspaper and internet job advertisements



Source: Economics@ANZ.

Annual changes in newspaper and internet job advertisements

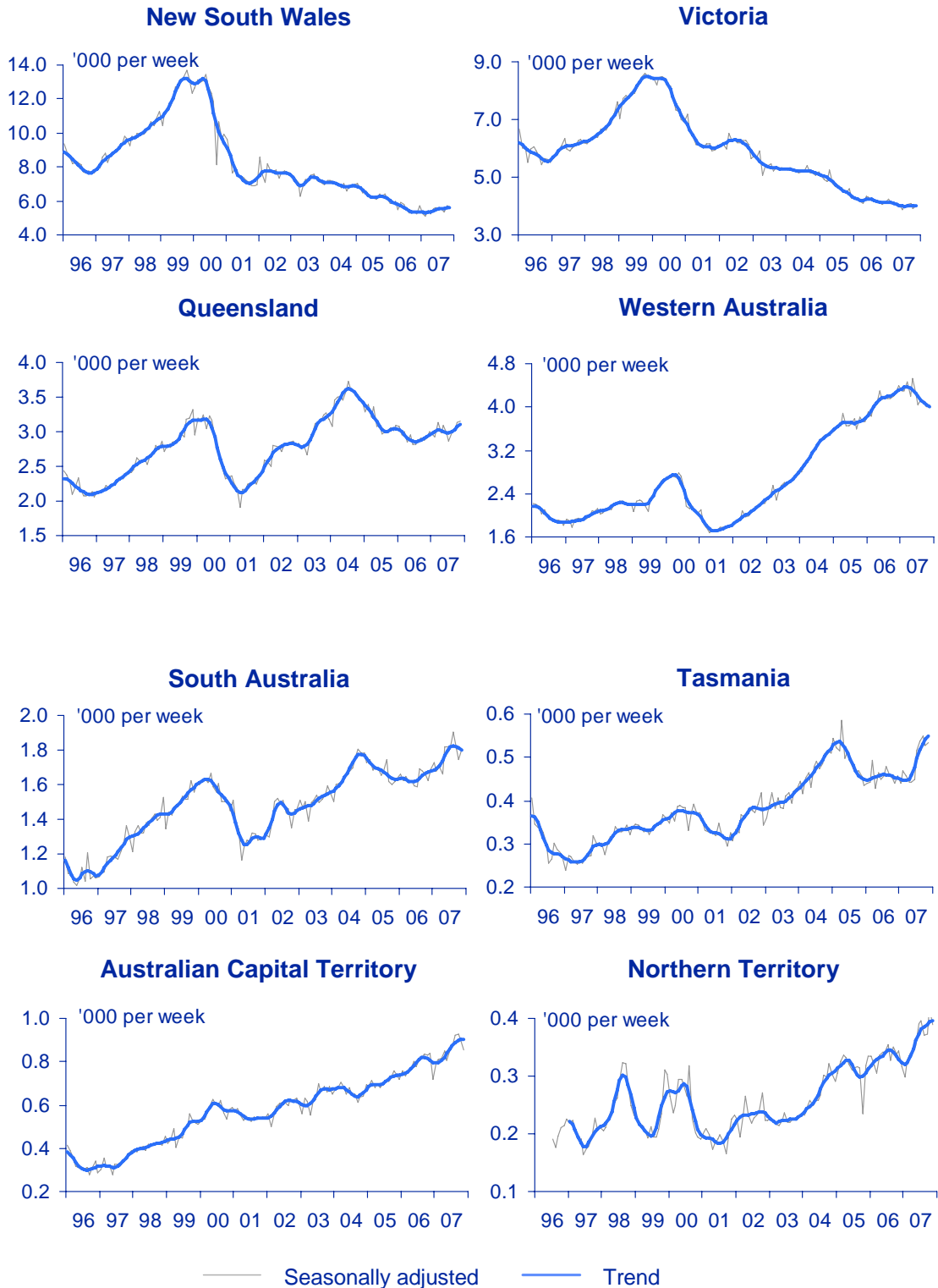


Note: Seasonal adjustment now done by ABS. Source: Economics@ANZ.



Job Advertisements series

State and Territory newspaper data



Source: Economics@ANZ.



Job Advertisements series

Average number of newspaper job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>			<i>Trend estimate (a)</i>		
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
			<i>Month</i>	<i>Year</i>		<i>Month</i>	<i>Year</i>
2003-04	21,540			2.5			
2004-05	21,866			1.5			
2005-06	20,450			-6.5			
2006-07	20,024			-2.1			
Oct 2005	23,600	20,699	0.1	-6.9	20,629	0.0	-7.4
Nov 2005	22,229	20,874	0.8	-6.2	20,609	-0.1	-7.5
Dec 2005	11,468	20,405	-2.2	-8.6	20,493	-0.6	-7.8
Jan 2006	19,506	20,484	0.4	-8.9	20,360	-0.6	-8.2
Feb 2006	22,726	20,025	-2.2	-9.2	20,260	-0.5	-8.1
Mar 2006	21,401	20,163	0.7	-2.2	20,205	-0.3	-7.6
Apr 2006	17,405	19,744	-2.1	-14.8	20,173	-0.2	-6.6
May 2006	20,941	20,869	5.7	-1.2	20,141	-0.2	-5.5
Jun 2006	19,501	20,110	-3.6	-2.7	20,073	-0.3	-4.5
Jul 2006	20,232	19,896	-1.1	-3.4	19,972	-0.5	-4.1
Aug 2006	21,286	19,656	-1.2	-4.7	19,895	-0.4	-3.8
Sep 2006	22,291	19,754	0.5	-4.4	19,868	-0.1	-3.7
Oct 2006	22,839	20,019	1.3	-3.3	19,912	0.2	-3.5
Nov 2006	21,050	19,763	-1.3	-5.3	19,986	0.4	-3.0
Dec 2006	11,543	20,487	3.7	0.4	20,064	0.4	-2.1
Jan 2007	19,315	20,282	-1.0	-1.0	20,111	0.2	-1.2
Feb 2007	22,435	19,760	-2.6	-1.3	20,138	0.1	-0.6
Mar 2007	21,390	20,154	2.0	0.0	20,157	0.1	-0.2
Apr 2007	17,538	19,897	-1.3	0.8	20,173	0.1	0.0
May 2007	20,838	20,787	4.5	-0.4	20,185	0.1	0.2
Jun 2007	19,531	20,150	-3.1	0.2	20,199	0.1	0.6
Jul 2007	20,282	19,957	-1.0	0.3	20,215	0.1	1.2
Aug 2007	21,960	20,265	1.5	3.1	20,231	0.1	1.7
Sep 2007	22,687	20,115	-0.7	1.8	20,265	0.2	2.0
Oct 2007	23,356	20,465	1.7	2.2	20,321	0.3	2.1
Nov 2007	21,835	20,497	0.2	3.7	20,352	0.2	1.8

(a) The trend estimates have been derived by applying a 13-term Henderson moving average to the seasonally adjusted series. While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent six months as additional observations become available.



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>New South Wales -</i>							
Jun 2007	5,447	5,587	0.8	-3.2	5,479	1.0	-2.7
Jul 2007	5,571	5,543	-0.8	-0.5	5,517	0.7	-0.2
Aug 2007	5,972	5,536	-0.1	5.0	5,538	0.4	1.7
Sep 2007	6,070	5,334	-3.6	0.5	5,557	0.3	3.2
Oct 2007	6,531	5,701	6.9	6.3	5,583	0.5	4.2
Nov 2007	6,122	5,663	-0.7	7.7	5,595	0.2	4.6
<i>Victoria -</i>							
Jun 2007	3,774	3,875	-4.6	-9.8	4,003	-0.6	-5.4
Jul 2007	4,075	4,005	3.4	-4.6	4,000	-0.1	-5.2
Aug 2007	4,416	4,041	0.9	-3.1	4,004	0.1	-4.5
Sep 2007	4,596	4,108	1.7	-1.6	4,008	0.1	-3.7
Oct 2007	4,627	3,914	-4.7	-6.1	4,010	0.0	-3.2
Nov 2007	4,193	4,016	2.6	-0.5	4,009	0.0	-3.0
<i>Queensland -</i>							
Jun 2007	2,924	2,990	-3.5	6.3	2,991	-0.5	4.6
Jul 2007	3,009	2,866	-4.1	1.6	2,987	-0.1	4.6
Aug 2007	3,291	2,983	4.1	3.6	3,003	0.5	4.8
Sep 2007	3,538	3,032	1.6	4.2	3,035	1.1	5.3
Oct 2007	3,677	3,137	3.5	8.8	3,075	1.3	5.9
Nov 2007	3,322	3,155	0.6	8.3	3,110	1.1	6.3
<i>South Australia -</i>							
Jun 2007	1,721	1,816	-0.1	14.0	1,801	1.7	11.3
Jul 2007	1,830	1,808	-0.5	13.8	1,821	1.1	11.9
Aug 2007	1,958	1,902	5.2	12.4	1,827	0.3	11.4
Sep 2007	1,966	1,808	-5.0	7.9	1,821	-0.3	10.3
Oct 2007	1,942	1,748	-3.3	5.6	1,813	-0.5	8.9
Nov 2007	1,956	1,809	3.4	11.5	1,797	-0.9	7.4

The above data are based on information provided by the following newspapers: *The Sydney Morning Herald* and *The Daily Telegraph* (NSW); *The Age* and *The Herald-Sun* (Victoria); *The Courier-Mail* (Queensland); and *The Advertiser* (South Australia).



Job Advertisements series

Average number of newspaper job advertisements per week - States and Territories

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>Number</i>	<i>P.c. change over -</i>	
	<i>Number</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>	<i>Number</i>	<i>Month</i>	<i>Year</i>
<i>Western Australia -</i>							
Jun 2007	3,989	4,257	-6.1	2.9	4,259	-1.3	2.1
Jul 2007	4,048	4,053	-4.8	-3.2	4,193	-1.6	0.2
Aug 2007	4,389	4,141	2.2	-0.5	4,129	-1.5	-1.5
Sep 2007	4,544	4,108	-0.8	-1.3	4,080	-1.2	-2.9
Oct 2007	4,582	4,009	-2.4	-4.7	4,044	-0.9	-4.5
Nov 2007	4,386	4,049	1.0	-5.4	4,003	-1.0	-6.2
<i>Tasmania -</i>							
Jun 2007	413	449	1.5	-0.3	477	3.6	3.7
Jul 2007	491	516	14.9	13.0	497	4.2	7.8
Aug 2007	554	537	4.0	11.9	517	3.9	12.2
Sep 2007	577	548	2.0	18.8	532	2.9	15.9
Oct 2007	565	528	-3.6	16.6	542	2.0	19.0
Nov 2007	571	535	1.4	22.0	549	1.3	21.3
<i>ACT -</i>							
Jun 2007	854	853	6.0	9.7	860	2.2	7.9
Jul 2007	859	862	1.0	6.4	876	1.9	7.9
Aug 2007	973	923	7.1	12.2	890	1.6	8.5
Sep 2007	983	929	0.7	11.4	899	0.9	9.5
Oct 2007	970	901	-3.0	8.6	902	0.3	10.8
Nov 2007	873	855	-5.2	1.5	902	0.1	12.2
<i>Northern Territory -</i>							
Jun 2007	409	391	10.6	14.1	373	3.2	9.6
Jul 2007	399	396	1.4	12.0	381	2.0	10.4
Aug 2007	407	371	-6.3	13.6	386	1.5	11.8
Sep 2007	412	372	0.1	5.9	390	1.1	14.3
Oct 2007	463	418	12.6	23.6	394	0.9	17.5
Nov 2007	413	389	-7.1	13.5	396	0.6	20.5

The above data are based on information provided by the following newspapers: *The West Australian* (Western Australia); *The Mercury*, *The Examiner* and *The Advocate* (Tasmania); *The Canberra Times* (Australian Capital Territory); and *The NT News* (Northern Territory).



Job Advertisements series

Average number of internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2003-04	81,453			28.5			
2004-05	115,338			41.6			
2005-06	146,084			26.7			
2006-07	190,068			30.1			
Oct 2005	147,488	134,897	0.8	24.9	136,500	2.1	25.5
Nov 2005	147,183	139,080	3.1	23.2	140,229	2.7	25.2
Dec 2005	128,879	143,358	3.1	22.5	144,568	3.1	25.5
Jan 2006	121,228	151,487	5.7	30.8	148,916	3.0	26.1
Feb 2006	152,298	153,549	1.4	26.1	152,947	2.7	26.6
Mar 2006	159,233	156,797	2.1	28.0	156,398	2.3	26.9
Apr 2006	156,988	160,069	2.1	28.0	159,010	1.7	26.7
May 2006	156,643	158,151	-1.2	21.7	161,142	1.3	26.5
Jun 2006	164,374	163,529	3.4	27.5	162,810	1.0	26.1
Jul 2006	169,980	167,145	2.2	29.0	164,312	0.9	26.0
Aug 2006	175,367	165,536	-1.0	24.5	166,064	1.1	26.0
Sep 2006	181,244	166,530	0.6	24.5	168,559	1.5	26.0
Oct 2006	191,178	175,033	5.1	29.8	172,133	2.1	26.1
Nov 2006	177,454	167,694	-4.2	20.6	176,563	2.6	25.9
Dec 2006	170,431	189,103	12.8	31.9	182,028	3.1	25.9
Jan 2007	151,417	189,185	0.0	24.9	188,866	3.8	26.8
Feb 2007	195,251	196,853	4.1	28.2	196,890	4.2	28.7
Mar 2007	203,944	200,600	1.9	27.9	205,554	4.4	31.4
Apr 2007	204,545	208,548	4.0	30.3	213,903	4.1	34.5
May 2007	229,024	231,211	10.9	46.2	220,942	3.3	37.1
Jun 2007	230,984	229,765	-0.6	40.5	225,921	2.3	38.8
Jul 2007	232,360	228,633	-0.5	36.8	228,939	1.3	39.3
Aug 2007	242,027	228,486	-0.1	38.0	230,623	0.7	38.9
Sep 2007	247,704	227,738	-0.3	36.8	231,669	0.5	37.4
Oct 2007	255,555	234,089	2.8	33.7	232,757	0.5	35.2
Nov 2007	249,578	235,859	0.8	40.6	233,062	0.1	32.0

The internet series counts the average number of advertisements carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The above data are based on information provided by the operators of the following sites: Seek.com.au; Hudson Global Resources; and the Department of Employment and Workplace Relations (DEWR) Australian Job Search site, jobsearch.gov.au.



Job Advertisements series

Average total number of newspaper and internet job advertisements per week – Australia

	<i>Original</i>	<i>Seasonally adjusted</i>		<i>Trend estimate (a)</i>			
	<i>Number</i>	<i>Number</i>	<i>P.c. change over -</i>		<i>P.c. change over -</i>		
			<i>Month</i>	<i>Year</i>	<i>Month</i>	<i>Year</i>	
2003-04	102,993			22.0			
2004-05	137,204			33.2			
2005-06	166,533			21.4			
2006-07	210,092			26.2			
Oct 2005	171,088	155,596	0.7	19.5	157,129	1.8	19.9
Nov 2005	169,412	159,954	2.8	18.3	160,837	2.4	19.8
Dec 2005	140,347	163,763	2.4	17.5	165,061	2.6	20.1
Jan 2006	140,734	171,971	5.0	24.3	169,276	2.6	20.7
Feb 2006	175,024	173,574	0.9	20.7	173,207	2.3	21.2
Mar 2006	180,633	176,959	2.0	23.6	176,603	2.0	21.7
Apr 2006	174,393	179,812	1.6	21.3	179,183	1.5	21.8
May 2006	177,584	179,020	-0.4	18.5	181,282	1.2	21.9
Jun 2006	183,875	183,639	2.6	23.3	182,882	0.9	21.8
Jul 2006	190,212	187,042	1.9	24.5	184,284	0.8	21.8
Aug 2006	196,653	185,191	-1.0	20.6	185,959	0.9	21.9
Sep 2006	203,535	186,284	0.6	20.6	188,428	1.3	22.1
Oct 2006	214,017	195,051	4.7	25.4	192,045	1.9	22.2
Nov 2006	198,504	187,457	-3.9	17.2	196,550	2.3	22.2
Dec 2006	181,974	209,590	11.8	28.0	202,092	2.8	22.4
Jan 2007	170,733	209,467	-0.1	21.8	208,977	3.4	23.5
Feb 2007	217,686	216,613	3.4	24.8	217,028	3.9	25.3
Mar 2007	225,333	220,754	1.9	24.7	225,711	4.0	27.8
Apr 2007	222,082	228,445	3.5	27.0	234,076	3.7	30.6
May 2007	249,862	251,998	10.3	40.8	241,128	3.0	33.0
Jun 2007	250,515	249,915	-0.8	36.1	246,120	2.1	34.6
Jul 2007	252,642	248,590	-0.5	32.9	249,154	1.2	35.2
Aug 2007	263,987	248,751	0.1	34.3	250,854	0.7	34.9
Sep 2007	270,391	247,853	-0.4	33.1	251,934	0.4	33.7
Oct 2007	278,910	254,554	2.7	30.5	253,078	0.5	31.8
Nov 2007	271,413	256,356	0.7	36.8	253,414	0.1	28.9

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