



Company Secretary's Office
Australia and New Zealand Banking Group Limited
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MELBOURNE VIC 3000
www.anz.com

23 April 2008

Company Announcements

Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

**Australia and New Zealand Banking Group Limited (ANZ)
Underwriting of 2008 Interim Dividend, amendments to Dividend Reinvestment
Plan (DRP) and Bonus Option Plan (BOP), and revised Record Date for the 2008
Interim Dividend**

As announced today with ANZ's results for the half year ended 31 March 2008, the proposed 2008 Interim Dividend is 62 cents per ordinary share.

ANZ has entered into an agreement with J.P. Morgan Australia Limited to fully underwrite the balance of the 2008 Interim Dividend, payable on 1 July 2008, which has not been reinvested by shareholders in the DRP or foregone by shareholders under the BOP.

For the purposes of the DRP and BOP terms and conditions, the Board has determined that:

- in respect of the 2008 Interim Dividend only, a discount of 1.5% will be applied in determining the "Acquisition Price", and the "Pricing Period" will be the period of 15 trading days commencing on and including 20 May 2008;
- in respect of the definition of "Pricing Period", "trading day" means (unless otherwise determined by the Board) a day which is defined to be a "Trading Day" in the ASX Listing Rules other than a day on which ANZ shares have been placed in a trading halt (as defined in the ASX Listing Rules) or on voluntary suspension (as described in ASX Listing Rule 17.2) for more than 2 hours; and
- the reference to "7.00 pm (Melbourne time)" in paragraph (b) of the definition of "Record Date" will be changed to "5.00 pm (Melbourne time)".

ANZ has also revised the Record Date for the 2008 Interim Dividend. The new Record Date is 14 May 2008 (5.00 pm Melbourne time), and therefore the relevant dates for the 2008 Interim Dividend are:

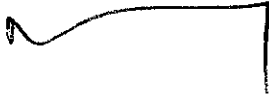
Ex-Date:	8 May 2008
Record Date:	14 May 2008
Payment Date:	1 July 2008

Shareholders who would like to commence participating in the DRP or BOP, or vary their current participation election, should contact ANZ's Share Registrar on 1800 11 33 99 (Australia), 0800 174 007 (New Zealand) or (61 3) 9415 4010 (any other country) to obtain an Election Form.

To be effective for the 2008 Interim Dividend, completed Election Forms must be received by ANZ's Share Registrar by 5.00pm (Melbourne time) on 14 May 2008.

Details of the above changes are available under "Dividend Information" in the Shareholder Services section of ANZ's website at www.anz.com/aus/shares/services/dividends, or alternatively shareholders may contact our Share Registrar if they have any queries.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized, cursive 'J' followed by a horizontal line that ends in a vertical drop.

John Priestley
Company Secretary
Australia and New Zealand Banking Group Limited