

ANZ TRANSACTIVE – AU & NZ QUICK FACTS

NOVEMBER 2016

From **Monday 14 November 2016**, we're making changes to the way we process domestic payments, to support improvements being made across the New Zealand banking industry.

This guide outlines what this means for you as an ANZ Transactive user and contains an overview of the changes and some helpful hints.

The most important thing to remember is to ensure you have sufficient funds (including any overdraft or intra-day payment limit) in your account when your payments are processed, otherwise they may fail.

Payment Processing Changes

	Currently	Change
Available Funds Processing	<p>Domestic payments or batches are withdrawn from your account(s) throughout the day as uncleared funds.</p> <p>The next day, we assess whether sufficient funds have come into the account to cover the payment or batch. If sufficient funds have not been deposited, the payment or batch may be dishonoured.</p>	<p>Domestic payments or batches will be withdrawn from your account immediately as <u>cleared funds</u>.</p> <p>If there are insufficient funds in the account when a payment or batch is released, <u>it will not be processed</u>. You'll see the payment has failed in your workflow.</p> <p>The bank will be unable to return funds to you once transmitted as they will be considered cleared. For the return of funds paid in error you will require consent from the recipient account owner.</p>
With Limits	<p>If you attempt to make a payment or batch payment that requires more funds than available and your limit permits, your payment is stopped by ANZ and referred to your Relationship Manager. Your Relationship Manager will contact you directly, or alternatively approve the payment.</p>	<p>There will be <u>no change</u> to the current process for managing failed payments.</p>

Helpful Hint: ANZ Transactive has the function to future time payments. This is useful if you are waiting for funds to arrive to manage your cash flow.

Batch Status

Once a payment is released, we recommend you monitor the payment status before moving on to your next task. Once released, the payment status will be shown as either:

Complete	Your payment has successfully been processed
In Progress	ANZ is working to process your payment
Rejected	Payment has failed due to insufficient funds

Managing Failed Payments

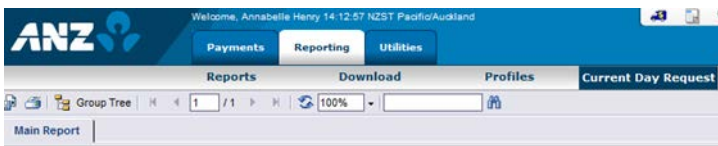
If your payment status is 'rejected' you will need to create, approve and release the payment again once the account has sufficient funds available.

Checking Account Balance(s)

We recommend you monitor your account balance(s) and ensure you have sufficient funds before releasing any payment. To check your current account balance in:

Transactive Trans-Tasman

You can generate a report to see your available balance by following the path: Reporting > Current Day Request > Request Balance > select account > View Results > View Report



ANZ Balance Enquiry Report

26-Aug-2016 12:12:46 PM

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Account Name	ANZ Demo Account
Account Number	[REDACTED]
Currency Code	NZD
Date/Time Refreshed	26-Aug-16 02:12:42 PM
Opening Balance	11.85
Latest Balance	11.85
Overdraft Limit	0.00
Funds Available	11.85
Amount Hold	0.00
Cash Today	...
Cheques Today	...
Debits Today	0.00

Transactive - Global

You can view your available account balance in 'Favourite Accounts' on your workspace.

Favourite Accounts

Account	Available Balance
NZD Account 1 [REDACTED] (NZD)	11.85
NZD Account 2 [REDACTED] (NZD)	0.09
NZD Account 3 [REDACTED] (NZD)	21.83

Alternatively, select Reporting > Operating Accounts > select account > Balance Summary.

Date	Opening Available	Available Balance	Opening Ledger Ba	Ledger Balance	Total Debits	Total Det
22/09/2016	--	21.83	21.83	21.83	21.83	--

Processing Time Changes

Domestic batches

Currently	Change
In ANZ Transactive, domestic batches are released from 8:30am New Zealand Time (NZT).	In ANZ Transactive, domestic batches are released from 7am NZT. Any future dated domestic payments will now be released from 7am NZT. You will need to ensure you have sufficient funds in your account <u>the night before</u> any future dated payments are due to be paid.
For a domestic batch, the withdrawal from your account will take up to two hours to be processed.	Domestic batch withdrawals will be completed immediately.

Automatic Payments (Periodic Payment)

Currently	Change
Automatic payments are processed at 10pm NZT on the same day they are due.	Automatic payments will be processed from 4am NZT on the day the payment is due. If there are insufficient funds, we will retry the payments throughout the day and again at 4am NZT on the <u>following</u> business day.

Direct Debits

	Currently	Change
Paying by DD	Direct debits are withdrawn from your account overnight.	Direct debits will be withdrawn from your account when we receive them from the initiator (the company you're paying) If you have insufficient funds at the time the direct debit is attempted, it will be withdrawn from your account that night. It may be dishonoured the following business day.
DD Initiator	Most banks debit your customer's account after 10pm NZT on the day you initiate the direct debit.	<u>All banks</u> will be required to process the debit to your customer's account once the bank receives it. This is likely to be within <u>two hours</u> of initiation of the transaction.

Reporting Changes

Displaying batches in transaction reporting

The current day reporting for batches you release in Transactive will change from mid-November.

Narrative	
Currently	Change
Eight digit batch ID followed by details as entered in the Originator Particulars, Code and Reference	"Transactive Batch ID" followed by the eight digit batch ID

Note: previous business day reporting is unchanged.

Current Day Example

Example of a domestic batch prior to the change using Current Day reporting with "Creditors Sept 2016" entered into the Particulars, Code and Reference when the payment is created.

Value Date	Debit Amount	Credit Amount	Narrative
28/09/2016	0.04		Direct Debit 44445555 Creditors Sept 2016

Below is the same transaction after the change with the Particulars, Code and Reference changing to show the Transactive Batch ID.

Value Date	Debit Amount	Credit Amount	Narrative
28/09/2016	0.04		Direct Debit Transactive Batch ID 44445555

Multiple Reporting

Batch Name*

Batch Type Credit Debit

Reporting Method Single Multiple

Currently	Change
Current day and next day reporting will show <u>each</u> transaction within the batch.	Current day reporting with will show the <u>total amount</u> only. There is no change to the previous business day reporting, this will continue to show each transaction.

Automatic Payments

Any Automatic Payments you have setup with ANZ will have an automatic retry. If there are still insufficient funds at the last retry, the payment will fail and will be shown in your transaction reporting.

Below outlines the reporting changes (in bold) for failed Automatic Payments. **Note** there is no change to Automatic Payments that are successfully processed.

Transaction	Tran Code		Transaction Type	
	Currently	Change	Currently	Change
Debit	15	28	AUTO PYMNT	UNPD PYMT
Credit	81	78	No Change	

Information provided in the Narrative field will change as outlined below.

Transaction	Bank Reference		Narrative	
	Currently	Change	Currently	Change
Debit	Unpaid AP	Particulars as entered into payment	Payee Name	AP Reversal

Where to go for more information:

- ANZ New Zealand Payments Microsite anz.co.nz/businesspayments
- Contact the Transactive Helpdesk:

New Zealand: **0800 800 760**
Australia: **133 199**

Glossary of Terms

Cleared funds

As from mid-November 2016 funds that cannot be dishonoured for any reason other than bank failure. A 'cleared balance' in a customer's account is the amount of money that available for withdrawal or used for financial transactions.

Uncleared funds

Money in your account which could be dishonoured for any reason. This is the term used until funds are considered as 'cleared funds'.

Insufficient funds

The term used when there are insufficient funds (including overdrafts and limits) in the account for a payment to be made.

Failed payment

A payment that is attempted but not processed due to insufficient funds.