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Media Release

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ANZ and ING launch on-the-spot life insurance

ANZ and ING Australia today launched a new life insurance service available through ANZ Financial Planners that cuts approval time for customers to as little as 15 minutes.

ANZ Managing Director Investment and Insurance Products, Mr Geoff Cohen said OneCare Express would save time for customers by streamlining the life insurance application process.

OneCare Express was jointly developed by ANZ and ING Australia to provide convenient and simple access to ING's market-leading life insurance product OneCare.

"ANZ is the first major bank in Australia to offer this more convenient insurance service. It provides customers with a fast and flexible way to access a comprehensive choice of life, income protection and disability insurance options," Mr Cohen said.

"OneCare Express enables approved customers to walk away with insurance cover almost immediately, and importantly, it still contains all the features that have made OneCare a secure and popular choice for Australian customers.

"Customers apply for OneCare Express with an ANZ Financial Planner by answering a small number of simple health and lifestyle questions via the electronic application process. Approved customers are advised of their insurance premium, any exclusions and further requirements 'on-the-spot'," Mr Cohen said.

OneCare Express is also available on the laptops of ANZ Financial Planners so that applications can be emailed to customers in remote locations. This allows people to have convenient access to OneCare regardless of where they live.

OneCare was launched in November 2005 and provides life insurance, income protection, trauma cover and total and permanent disability cover. Since then it has fast become one of the leading life insurance products on the Australian market. Applicants do not need to be ANZ customers to apply.

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