

UNDERLYING FUND MANAGER CHANGE

PDS UPDATE | 10 SEPTEMBER 2021

This Product Disclosure Statement (PDS) Update provides important information about changes to the PIMCO Diversified Fixed Interest investment option (DFI investment option).

The changes impact the following products:

- ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super)
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (ANZ Smart Choice Super for QBE).

WHAT IS CHANGING?

We are replacing PIMCO as the investment manager of the DFI investment option. Your investments will now be managed by OnePath Funds Management Limited (OnePath) using a multi-manager approach.

WHY IS THE CHANGE BEING MADE?

The investment team is dedicated to identifying, blending and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing. Following an investment review of the DFI investment option, the investment team will utilise a multi-manager approach which can achieve superior risk-controlled investment returns derived from high quality managers and more diversified investment strategies.

WHEN WILL THE TRANSITION FROM PIMCO TO ONEPATH TAKE PLACE?

The transition of the management of the investment assets will occur over the three-week period leading up to 30 September 2021.

WHAT IS CHANGING IN THE PDS?

The investment option name is changing from PIMCO Diversified Fixed Interest to OnePath Diversified Fixed Interest.

This PDS Update amends the following documents issued on 31 March 2021:

- ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super) - Product Disclosure Statement (PDS), also comprising:
 - ANZ Smart Choice Super - Additional Information Guide and Fees Guide
 - ANZ Smart Choice Super Buy-Sell Spread Guide
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (ANZ Smart Choice Super for QBE) PDS, also comprising:
 - ANZ Smart Choice Super for QBE - Additional Information Guide and Fees Guide.
 - ANZ Smart Choice Super Buy-Sell Spread Guide.

ANY QUESTIONS

If you have any questions:

- ANZ Smart Choice Super members, please:
 - call Customer Services on **13 12 87**, weekdays 8.30am to 6.30pm (AEST)
 - email **anzsmartchoice@anz.com**
- ANZ Smart Choice Super for QBE members, please:
 - call Customer Services on **1800 249 996**, weekdays 8.30am to 8pm (AEST).
 - email **corporatesuper@anz.com**
- speak with your financial adviser.

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